

20.4. Net Debt

According to the regulations defined by LA LIGA, the amount of net debt corresponds to the sum of the net debt for transfers (i.e. the net of accounts receivable and payable for player transfers), the amounts pending payment derived from financing received from financial institutions, related parties or third parties, the advance collections to accrue within a period of more than 1 year and the debt with fixed asset suppliers reduced by the treasury, equivalent liquid assets and temporary financial investments. The net debt does not include commercial debts or other accounts payable or the amount of outstanding debt for investments made in fixed assets for the construction, renovation, renovation or substantial improvement of its sports facilities, that is, in the case of the Club, the Espai Barça.

	Thousands of Euros	
	06/30/2026	06/30/2025
Non-current debts		
Debts to credit institutions, debentures and other negotiable securities (Note 14.1)	(551,889)	(499,611)
Debts to sports entities due to transfers and assignments (Note 14.3)	(51,555)	(18,553)
Accruals (Note 16)	(143,991)	(162,499)
Total non-current debts	(747,435)	(680,663)
Current debts		
Debts to credit institutions, bonds and other marketable securities (Note 14.2)	(45,260)	(43,176)
Debts to sports entities due to transfers and assignments (Note 14.3)	(115,843)	(140,622)
Other debts	(1,802)	(2,546)
Total current debts	(162,905)	(186,344)
Total Liabilities	(910,340)	(867,007)
Compensatory assets		
Loans with sports entities for long-term transfers and assignments (Note 10.1)	45,245	36,924
Loans with sports entities for short-term transfers and assignments (Note 10.4)	53,526	64,194
Cash and equivalent liquid assets and short-term financial investments	204,931	296,475
Total compensatory assets	303,702	397,593
Total	(606,638)	(469,414)