

## 5. Sports intangible assets

The heading "Sports intangible assets" includes player acquisition rights, as well as other items of a similar nature. The breakdown of this heading in the consolidated balance sheet 2024/25 and 2023/24 financial year has been as follows:

### June 30, 2025:

|                                       | Thousands of Euros           |                                |                                               |                                 |
|---------------------------------------|------------------------------|--------------------------------|-----------------------------------------------|---------------------------------|
|                                       | Balances as of<br>06/30/2024 | Additions<br>and<br>endowments | Derecognitions,<br>disposals and<br>decreases | Balances as<br>of<br>06/30/2025 |
| <b>Cost:</b>                          |                              |                                |                                               |                                 |
| Football                              | 472,426                      | 100,865                        | (114,815)                                     | 458,476                         |
| Basketball                            | 2,425                        | 655                            | (225)                                         | 2,855                           |
| Handball                              | 790                          | -                              | (90)                                          | 700                             |
| Hockey and others                     | 331                          | 20                             | -                                             | 351                             |
| <b>Total cost</b>                     | <b>475,972</b>               | <b>101,540</b>                 | <b>(115,130)</b>                              | <b>462,382</b>                  |
| <b>Accumulated depreciation:</b>      |                              |                                |                                               |                                 |
| Football                              | (250,630)                    | (80,315)                       | 60,071                                        | (270,874)                       |
| Basketball                            | (917)                        | (890)                          | 169                                           | (1,638)                         |
| Handball                              | (676)                        | (59)                           | 62                                            | (673)                           |
| Hockey and others                     | (302)                        | (23)                           | -                                             | (325)                           |
| <b>Total accumulated depreciation</b> | <b>(252,525)</b>             | <b>(81,287)</b>                | <b>60,302</b>                                 | <b>(273,510)</b>                |
| <b>Impairment:</b>                    |                              |                                |                                               |                                 |
| Football                              | (4,715)                      | (8,183)                        | 12,896                                        | (2)                             |
| <b>Total impairment</b>               | <b>(4,715)</b>               | <b>(8,183)</b>                 | <b>12,896</b>                                 | <b>(2)</b>                      |
| <b>Net total</b>                      | <b>218,732</b>               | <b>12,070</b>                  | <b>(41,932)</b>                               | <b>188,870</b>                  |

**June 30, 2024:**

|                                       | Thousands of Euros           |                                |                                               |                                 |
|---------------------------------------|------------------------------|--------------------------------|-----------------------------------------------|---------------------------------|
|                                       | Balances as of<br>06/30/2023 | Additions<br>and<br>endowments | Derecognitions,<br>disposals and<br>decreases | Balances as<br>of<br>06/30/2024 |
| <b>Cost:</b>                          |                              |                                |                                               |                                 |
| Football                              | 572,416                      | 53,679                         | (153,669)                                     | 472,426                         |
| Basketball                            | 1,100                        | 2,170                          | (845)                                         | 2,425                           |
| Handball                              | 1,350                        | 40                             | (600)                                         | 790                             |
| Hockey and others                     | 501                          | 30                             | (200)                                         | 331                             |
| Advances and others                   | 550                          | -                              | (550)                                         | -                               |
| <b>Total cost</b>                     | <b>575,917</b>               | <b>55,919</b>                  | <b>(155,864)</b>                              | <b>475,972</b>                  |
| <b>Accumulated depreciation:</b>      |                              |                                |                                               |                                 |
| Football                              | (320,335)                    | (80,340)                       | 150,045                                       | (250,630)                       |
| Basketball                            | (549)                        | (1,213)                        | 845                                           | (917)                           |
| Handball                              | (868)                        | (228)                          | 420                                           | (676)                           |
| Hockey and others                     | (490)                        | (12)                           | 200                                           | (302)                           |
| <b>Total accumulated depreciation</b> | <b>(322,242)</b>             | <b>(81,793)</b>                | <b>151,510</b>                                | <b>(252,525)</b>                |
| <b>Impairment:</b>                    |                              |                                |                                               |                                 |
| Football                              | (2,466)                      | (14,946)                       | 12,697                                        | (4,715)                         |
| Advances and others                   | (730)                        | -                              | 730                                           | -                               |
| <b>Total impairment</b>               | <b>(3,196)</b>               | <b>(14,946)</b>                | <b>13,427</b>                                 | <b>(4,715)</b>                  |
| <b>Net total</b>                      | <b>250,479</b>               | <b>(40,820)</b>                | <b>9,073</b>                                  | <b>218,732</b>                  |

Player acquisition rights will be considered as an expense in the coming years, without considering the effect of provisions for impairment, according to the following estimate:

|                       | Thousands of Euros |                |
|-----------------------|--------------------|----------------|
|                       | 06/30/2025         | 06/30/2024     |
| <b>Season:</b>        |                    |                |
| 2024-2025             | -                  | 84,340         |
| 2025-2026             | 78,994             | 79,420         |
| 2026-2027             | 48,053             | 39,857         |
| 2027-2028*            | 26,386             | 19,830         |
| 2028-2029 and onwards | 35,439             | -              |
| <b>Total</b>          | <b>188,872</b>     | <b>223,447</b> |

\* As of June 30, 2024, it corresponds to the expenditure of the 2027-2028 season and subsequent years.

The additions for the year correspond to the acquisition of the federative rights for an amount of 101,540 thousand euros (55,919 thousand euros as of June 30, 2024).

As of June 30, 2025 and 2024, there are contingent liabilities derived from the agreements reached with clubs for the acquisition of the federative rights of players who belong to the first team, which are subject to compliance with a series of conditions. The probability of occurrence depends on uncertain events in the future, with the maximum amount payable based on the contractual agreements applicable at the end of the year ended June 30, 2025 being 58 million euros (98 million euros in the year ended June 30, 2024). Likewise, there are agreements with clubs on which the Club has contingent collection rights in relation to players sold or loaned for a maximum amount of 30 million euros (32 million euros in the financial year ended June 30, 2024).

The derecognitions for this year correspond mainly to the sale of players that have generated a net profit of 64 thousand euros recorded under the heading "Results from disposals and others" of the attached consolidated profit and loss account (net profit of 67,411 thousand euros in the year ended June 30, 2024). In addition, during the current year, the contracts of several players have been terminated, which have resulted in a loss of 83 thousand euros (166 thousand euros in the year ended June 30, 2024).

Likewise, the heading "Profit from disposals and others" of the attached income statement includes other profit amounting to 9,267 thousand euros (11,527 thousand euros in the year ended June 30, 2024), basically generated by way of collections from variables for the sporting performance agreed in different contracts for the sale of federative rights and for the transfers to other clubs of players who were part of the Club in previous years. Finally, this heading also includes the income derived from player training, which amounts to 2,932 thousand euros (2,245 thousand euros during the 2023/24 financial year).

The Club's Board of Directors is not aware of any situations that require the recording of impairments of a significant amount at June 30, 2025 and June 30, 2024, in addition to those recorded in the attached consolidated annual accounts. Given the characteristics of these assets and the limitations derived from the non-existence of a regulated market for their valuation, as well as the possibility of applying objective mathematical methods to determine their recoverable value, this is determined individually for each player and the entire available squad considering, among others, sporting and economic parameters of the season and competitions. In this sense, macroeconomic parameters such as interest rate fluctuations and inflation are not key factors in estimating signs of deterioration in these assets.

The average duration of the employment contracts of the squad to be registered in the Spanish Professional Football League is 5 years from their signature.

As of June 30, 2025 and 2024, there were fully depreciated items amounting to 1,114 and 786 thousand euros, respectively.

Players are hired through an employment contract under Royal Decree 1006/1985, of 26 June, which regulates the special employment relationship of professional athletes, under the general regime.

As of June 30, 2025 and 2024, there is no pledged sports intangible asset or asset with ownership restrictions.