ANNUAL REPORT 2024/25





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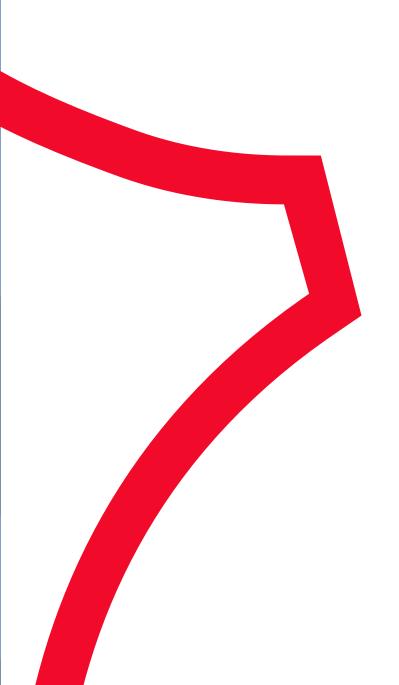
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BOARD OF DIRECTORS



Joan Laporta i Estruch President



Rafael Yuste i Abel First vice president. Sporting Area



Elena Fort i Cisneros Vice President. Institutional Area



Antonio Escudero i Martínez Vice president. Social Area



Josep Cubells i Ribé Secretary. Director responsible for basketball



***Juli Guiu i Marquina** Vice president. Marketing Area



Ferran Olivé i Cànovas Treasurer



Josep Maria Albert i Turcó Board Member. Director assistant to the Delegate Counsellor



Xavier Barbany i CanaletaBoard Member. Director responsible for hockey



Miquel Camps i Font Board Member. Deputy Spokesperson for the Board of Directors



Alfons Castro i Sousa
Board Member. Director responsible
for Security



Josep Ignasi Macià i Gou Board Member. Director responsible for the Social Area



Aureli Mas i RaldirisBoard Member. Director responsible for futsal



Xavier Puig i Hernández Board Member. Director responsible for women's football



Àngel Riudalbas i Codina Board Member. Director responsible for Barça Innovtaion Hub (Bihub) and assigned to Super League project



Joan Solé i Sust Board Member. Director responsible for handball



Joan Soler i FerréBoard Member. Director responsible for youth football



Sisco Pujol i Sabaté Board Member.

GREETINGS FROM THE PRESIDENT

Dear members,

The 2024/25 season, summarised in this Annual Report, has been historic. On behalf of the Board of Directors, which I have the honour of presiding over, I want to thank you, from the bottom of my heart, for your Barça spirit, or *barcelonism*. It is you, our members, who have always believed in this Barça, champions of the League, the Cup, and the Super Cup, fighting against all and against everyone. Thank you for standing by the team and for providing institutional stability, a determining factor that allows us to feel even stronger for having made decisions aimed at making Barça once again a benchmark in football. Barcelonism has recovered its smile, its joy, and its pride in being part of Barça. And that is the best possible emotional return for all these years of collective effort and sacrifice.

I want to give full credit for this successful season to the sporting management, led by Deco; to our coach, Hansi Flick, together with his technical staff and team of trainers and fitness coaches, as well as the medical staff. I will also take this moment to honour the memory of Doctor Carles Miñarro, who passed away on 8 March. And, of course, all the credit goes to the players. We have an exceptional group of people in the dressing room, a perfect symbiosis between young – I would even say very young – footballers, most of them trained at La Masia, and players of great talent and experience who have come from other footballing cultures. This harmony, so well managed by Hansi Flick, has resulted in the creation of a team that not only allows us to dream, but also gives us a reality that fills us with excitement.

Beyond the treble of the men's first team, we are very proud of the League–Cup–Super Cup treble of the women's team; and of the League, brilliantly won by the Barça Foundation Genuine team in the first season under Sergi Panadero, with the sponsorship of the Foundation and within the framework of the Club's Amateur Sports. I would also like to highlight the triumph of our youth team in the UEFA Youth League, masterfully led by Juliano Belletti, as well as the titles won by the handball and hockey teams. In basketball and futsal, however, the season was marred by serious injuries that prevented the achievement of the set objectives.

On the financial side, we are presenting positive ordinary results of €2 million, meaning that for the second consecutive

year we have achieved the Club's main financial target. This demonstrates the institution's ongoing economic recovery, which is particularly noteworthy given the revenue limitations imposed by the construction of the new Spotify Camp Nou. For the 2025/26 season, the Board of Directors is presenting a consolidated budget goal of €4 million in post-tax profit, with the aim of maintaining a positive ordinary result for the third season in a row. During the current season, record levels of sponsorship and merchandising revenue are once again expected, along with improved income thanks to the progressive return to the Spotify Camp Nou — the collective dream of Barça fans and the legacy we will leave to our children and grandchildren.

The positive evolution of the Club's finances has been confirmed by the change in its credit rating, which at the end of the season was upgraded from stable to positive by the rating agency Morningstar DBRS. This shift in trend is supported by Barça's improved financial performance, together with the expectation of further growth from increased revenue due to the return to the Spotify Camp Nou, as well as effective cost controls implemented by the Club and underpinned by the sustainability frameworks of UEFA and LaLiga. These positive results are no coincidence. Rather, they are the outcome of a strategic plan, carefully designed from day one and steadily carried out, and not without setbacks arising from adverse circumstances, which we have had to confront with determination, audacity, and courage.

Above all, the Board of Directors is particularly proud of having achieved Barça's sporting and financial recovery without ever putting the Club's member-owned model at risk and without any impact on the pockets of Barça's members. We have regained the joy of barcelonism at a historically symbolic moment: the Club's 125th anniversary. Barça is an institution that, since its foundation, has been committed to Catalan identity, to culture and language, to defending the rights and freedoms of Catalonia, and at the same time to an open, global, and inclusive vocation.

Thank you very much. Long live Barça and long live Catalonia!





- FOOTBALL
- WOMEN'S FOOTBALL
- BASKETBALL
- HANDBALL
- 74 HOCKEY
- FUTSAL
- LA MASIA
- AMATEUR SPORTS

FIRST TEAM



COACH Hansi Flick 24/02/1965 Heidelberg (Germany)

TECHNICAL STAFF

Technical assistants

Marcus Sorg Toni Tapalovic Heiko Westermann Arnau Blanco

Goalkeeper coach

Jose Ramon de la Fuente

Fitness coaches

Julio Tous, Pepe Conde, Rafa Maldonado, Germán Fernández, Andrés Martín and Milos Mallol

Rehab coaches

Juan Carlos Pérez and Yon Álvarez

Analysts

Stephan Nopp, Michael Hasemann, Eloy Jordan, Francesc Martí, Xavier Pavo, Jordi Pons, Guillem Escriu

MEDICAL TEAM

Doctors

Ricard Pruna, Carles Miñarro and Lucas Gómez

Physiotherapists

Raúl Martínez, Fernando Galán, Pablo Merino, Xavier López, Borja Vera, Alejandro Kenji Fernández, Pedro Ballesteros and J. María Cortés

Nutritionist

Sílvia Tremoleda

ASSISTANTS

Team Manager

Carlos Naval

Delegate

Toni Alonso

Operations and services

manager

Dani Codina

Material

Gabri Galán, Jordi Duran and Rubén Álvarez

Player service office

Joel González, Marc Garrell

Catering

Sandra Espona

Security

Óscar Ferreres

Internal relations

Francesc Orenes

↑ SIGNINGS

Pablo Torre Girona FC* Marc Casadó Barça B Eric García Girona FC* **Ansu Fati** Brighton & Hove Albion*

Pau Víctor Girona FC*

Dani Olmo

Salzburg

Wojciech Szczesny

Retired**

*Coming back from loan

** Joined on 2 October 2024

↓ DEPARTURES

João Cancelo Al-Hilal João Félix Chelsea

Marcos Alonso Celta

Oriol Romeu Girona*
Vitor Roque Real Betis*

Sergi Roberto Calcio Como

Sergiño Dest PSV

Julián Araujo Bournemouth

Clement Lenglet Atletico

Madrid*

viauriu"

Ilkay Gündogan

Manchester City

*On loan



GOALKEEPER Marc-André Ter Stegen 30/04/92 Mönchengladbach (Germany)



GOALKEEPERIgnacio Peña
02/03/1999
Alicante
(Alicante)



GOALKEEPER Wojciech Szczesny 18/04/1990 Warsaw (Poland)



DEFENDER
Pau Cubarsí
22/01/2007
Estanyol
(Girona)



DEFENDER Alejandro Balde 18/10/2003 Barcelona (Barcelona)



DEFENDER Ronald Araujo 07/03/1999 Rivera (Uruguay)



DEFENDER Íñigo Martínez 17/05/1991 Ondarroa (Basque Country)



DEFENDERAndreas Christensen
10/04/1996
Lillerød
(Denmark)



DEFENDER
Jules Kounde
12/11/1998
Paris
(France)



MIDFIELDER Fermín López 11/05/2003 El Campillo (Huelva)



MIDFIELDER Marc Casadó 14/09/2003 Sant Pere de Vilamajor (Barcelona)



MIDFIELDER Frenkie de Jong 12/05/1997 Arkel (Netherlands)



MIDFIELDER Marc Bernal 26/05/2007 Berga (Barcelona)



FORWARD Ferran Torres 29/02/2000 Foios (Valencia)



FORWARD Robert Lewandowski 21/08/1988 Warsaw (Poland)





DEFENDER Eric Garcia 09/01/2001 Martorell (Barcelona)



DEFENDER Héctor Fort 02/08/2006 Barcelona (Barcelona)



DEFENDERGerard Martín
26/02/2002
Barcelona
(Barcelona)



MIDFIELDER Pablo Páez Gavira 05/08/2004 Los Palacios y Villafranca (Seville)



MIDFIELDER Pedro González 25/11/2002 Tegueste (Tenerife)



MIDFIELDER Pablo Torre 03/04/2003 Santa Cruz de Bezana (Cantàbria)



FORWARD
Anssumane Fati
30/10/2002
Bissau
(Guinea-Bissau)



FORWARD Raphael Dias 14/12/1996 Porto Alegre (Brazil)



FORWARD
Pau Víctor
26/11/2001
Sant Cugat del Vallès
(Barcelona)



FORWARD Lamine Yamal 13/07/2007 Mataró (Barcelona)



FORWARD Dani Olmo 07/05/1998 Terrassa (Barcelona)

CHAMPIONS, COMPLETING AN OUTSTANDING DOMESTIC TREBLE!

In the first year of the Flick era, Barça won the League, rounding off a historic season by also winning the Copa del Rey and the Spanish Super Cup. The blaugrana team had an excellent League campaign and took the title in a well-deserved win. Barça won 11 of their first 12 matches, with a 0-4 thrashing delivered at the Bernabéu standing out. However, a bad run in the following eight games, in which they only managed to secure six points, left Flick's team seven points behind Real Madrid. However, Barça answered with an impressive run of victories, winning 15 of the next 16 matches and securing 46 of the possible 48 points. The comeback at Atlético Madrid (2-4) and another epic rally against Real Madrid at Montjuïc (4-3) left the League there for the taking. The title was won mathematically at the Espanyol ground. Another impressive performance by Lamine Yamal, scorer and assist provider, sealed a 0-2 victory and the 28th League title in Club history. Barcelona finished the League with 88 points, four more than Real Madrid, with a record of 28 wins, four draws and six losses and with 102 goals scored and 39 conceded.

















RESULTS

MATCHDAY	DATE	GAME	RESULT	GOALSCORERS
1	17/08/2024	Valencia CF – FC Barcelona	1-2	Lewandowski (2)
2	24/08/2024	FC Barcelona – Athletic Club	2-1	Lamine Yamal, Lewandowski
3	27/08/2024	Rayo Vallecano – FC Barcelona	1-2	Pedri, Dani Olmo
4	31/08/2024	FC Barcelona – Real Valladolid	7-0	Raphinha (3), Lewandowski, Koundé, Olmo, Ferran Torres
5	15/09/2024	Girona – FC Barcelona	1-4	Lamine Yamal (2), Dani Olmo, Pedri
6	22/09/2024	Villarreal – FC Barcelona	1-5	Lewandowski (2), Pablo Torre, Raphinha (2)
7	26/09/2024	FC Barcelona – Getafe	1-0	Lewandowski
8	29/09/2024	Osasuna – FC Barcelona	4-2	Pau Víctor, Lamine Yamal
9	06/10/2024	Alavès – FC Barcelona	0-3	Lewandowski (3)
10	20/10/2024	FC Barcelona – Seville	5-1	Lewandowski (2), Pedri, Pablo Torre (2)
11	26/10/2024	Real Madrid – FC Barcelona	0-4	Lewandowski (2), Lamine Yamal, Raphinha
12	03/11/2024	FC Barcelona – Espanyol	3-1	Dani Olmo (2), Raphinha
13	10/11/2024	Real Sociedad – FC Barcelona	1-0	
14	23/11/2024	Celta de Vigo – FC Barcelona	2-2	Raphinha, Lewandowski
15	30/11/2024	FC Barcelona – Las Palmas	1-2	Raphinha
16	07/12/2024	Real Betis – FC Barcelona	2-2	Lewandowski, Ferran Torres
17	15/12/2024	FC Barcelona – Leganés	0-1	
18	21/12/2024	FC Barcelona - Atlético de Madrid	1-2	Pedri
19	03/12/2024	Mallorca – FC Barcelona	1-5	Ferran Torres, Raphinha (2), Frenkie de Jong, Pau Víctor
20	18/01/2025	Getafe – FC Barcelona	1-1	Koundé
21	26/01/2025	FC Barcelona – Valencia CF	7-1	De Jong, F. Torres, Raphinha, Fermín (2), Lewandowski, Tárrega (OG)
22	02/02/2025	FC Barcelona – Alavès	1-0	Lewandowski
23	09/02/2025	Seville – FC Barcelona	1-4	Lewandowski, Fermín, Raphina, Eric García
24	17/02/2025	FC Barcelona – Rayo Vallecano	1-0	Lewandowski
25	22/02/2025	Las Palmas – FC Barcelona	0-2	Dani Olmo, Ferran Torres
26	02/03/2025	FC Barcelona – Real Sociedad	4-0	Gerard Martín, Marc Casadó, Araujo, Lewandowski
27	28/03/2025	FC Barcelona – Osasuna	3-0	Ferran Torres, Dani Olmo (p.), Lewandowski
28	16/03/2025	Atlético de Madrid – FC Barcelona	2-4	Lewandowski, Ferran Torres (2), Lamine Yamal
29	30/03/2025	FC Barcelona – Girona	4-1	Krejcí (p.p), Lewandowski (2), Ferran Torres
30	06/04/2025	FC Barcelona – Real Betis	1-1	Gavi
31	13/04/2025	Leganés – FC Barcelona	0-1	Sáenz (p.p)
32	19/04/2025	FC Barcelona – Celta de Vigo	4-3	Ferran Torres, Dani Olmo, Raphinha (2)
33	22/04/2025	FC Barcelona – Mallorca	1-0	Dani Olmo
34	03/05/2025	Real Valladolid – FC Barcelona	1-2	Raphinha, Fermín
35	11/05/2025	FC Barcelona – Real Madrid	4-3	Eric Garcia, Lamine Yamal, Raphinha (2)
36	15/05/2025	Espanyol – FC Barcelona	0-2	Lamine Yamal, Fermín
37	18/05/2025	FC Barcelona – Vilarreal	2-3	Lamine Yamal, Fermín
38	25/05/2025	Athletic Club – FC Barcelona	0-3	Lewandowski (2), Olmo

GOALSCORERS

27 🕲 Lewandowski 9 🕲 Lamine Yamal 3 🗐 Pablo Torre

Raphinha 6 5 Fermín López 2 5 Pau Víctor, Kounde, Frenkie de Jong, Eric García

10 🔊 Ferran Torres, Dani Olmo 4 🦃 Pedri 1 🗐 Araujo, Marc Casadó, Gerard Martín, Gavi











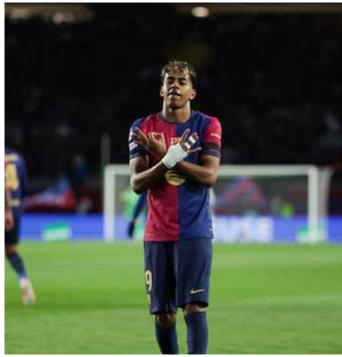


BARÇA, JUST TWO MINUTES AWAY FROM SECURING A PLACE IN THE FINAL

The Blaugrana team were one step away from reaching the Champions League final, but a cruel elimination in the semi-finals prevented them from going any further. The Barcelona team had a splendid group stage, finishing in second place with six wins, a draw and just one loss. This phase was marked by the triumph at Montjuïc against Bayern (4-1) and the epic comeback in Lisbon against Benfica. It was none other than the Portuguese team that faced them in the quarter-finals. Barça won again in Lisbon (0-1) and sealed their place in the quarter-finals with another victory at the Olympic Stadium, winning 3-1.

The quarter-final opponent was Borussia Dortmund. In the first leg, Hansi Flick's team played a flawless game and the 4-0 final score left the tie all but decided. The second leg was tough, but the 3-1 result meant they were through to the semi-finals. The first leg, at Montjuïc, was complete madness. Inter Milan took a 0-2 lead, but once again Barça answered and the match ended in a spectacular 3-3 draw. In the second leg, the Italians took a 2-0 lead, but an extraordinary reaction from Flick's team turned the result around to 2-3 in their favour. However, with two minutes to go, Inter scored to force extra time, during which Inzaghi's team made it 4-3. Despite their best efforts, Barça were unable to equalise and fell just short of reaching the final in Munich.











RESULTS

MATCHDAY	DATE	GAME	RESULT	GOALSCORERS	
Group stage. 1	19/09/2024	AS Monaco – FC Barcelona	2-1	Lamine Yamal	
Group stage. 2	01/10/2024	FC Barcelona – BSC Young Boys	5-0	Lewandowski (2), Raphinha, Iñigo Martínez, Mohamed Ali Camara (p.p)	
Group stage. 3	24/10/2023	FC Barcelona – Bayern Munich	4-1	Raphinha (3), Lewandowski	
Group stage. 4	06/11/2024	Red Star - FC Barcelona	2-5	Iñigo Martínez, Lewandowski (2), Raphinha, Fermín López	
Group stage. 5	27/11/2024	FC Barcelona – Brest	3-0	Lewandowski (2), Dani Olmo	
Group stage. 6	11/12/2024	Borussia Dortmund – FC Barcelona	2-3	Raphinha, Ferran Torres (2)	
Group stage. 7	21/01/2025	Benfica – FC Barcelona	4-5	4-5 Lewandowski (2), Raphinha (2), Eric Garcia	
Group stage. 8	30/01/2025	FC Barcelona – Atalanta BC	2-2 Lamine Yamal, Ronald Araujo		
Round of 16 First leg.	05/03/2025	Benfica – FC Barcelona	0-1 Raphinha		
Round of 16 Second leg.	11/03/2025	FC Barcelona - Benfica	3-1	Raphinha (2), Lamine Yamal	
Quarter-finals. First leg.	09/04/2025	FC Barcelona - Borussia Dortmund	4-0 Raphinha, Lewandowski (2), Lamine Yamal		
Quarter-finals. Second leg.	15/04/2025	Borussia Dortmund - FC Barcelona	3-1 Bensebaini (p.p.)		
Semi-finals. First leg.	30/04/2025	FC Barcelona - Inter	3-3 Lamine Yamal, Ferran Torres, Sommer (p.p)		
Semi-finals. Second leg	06/05/2025	Inter – FC Barcelona	4-3	Eric Gracia, Dani Olmo, Raphinha	

GOALSCORERS

13 ^(S) Raphinha

11 🕒 Lewandowski

5 🕸 Lamine Yamal

3 line Ferran Torres



BLAUGRANA ECSTASY IN THE COPA DEL REY

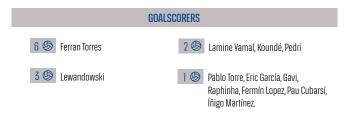
FC Barcelona were crowned champion of the Copa del Rey after a great run in the competition. In the round of 32, the Barcelona team easily defeated UD Barbastro 0-4. In the round of 16, Barça put on a show at Montjuïc and trounced Betis 5-1 with goals from Gavi, Koundé, Raphinha, Ferran and Lamine Yamal. Valencia were the rival in the quarter-finals. Flick's team demonstrated their superiority and, with a splendid performance from Ferran Torres, who scored a hat-trick, they won 0-5. The semi-final against Atlético Madrid was a goal fest, with the final score at 4-4 leaving

everything to play for in the second leg, where another goal from Ferran proved decisive to securing a place in the final in Seville.

In the final played at La Cartuja, Barça defeated Real Madrid 3-2. Pedri opened the scoring with a great goal. Although Real Madrid took the lead in the second half, Ferran equalised in the 84th minute after a great assist from Lamine Yamal. In extra time, Koundé scored the winning goal with a great shot from outside the area, giving the Club their 32nd Cup in their history and the second title of the season.

RESULTS

MATCHDAY	DATE	GAME	RESULT
Round of 32	04/01/2025	UD Barbastro - FC Barcelona	0-4
Round of 16	15/01/2025	FC Barcelona – Betis	5-1
Quarter-finals	06/02/2025	Valencia CF – FC Barcelona	0-5
Semi-finals. First leg.	25/02/2025	FC Barcelona – Atletico de Madrid	4-4
Semi-finals. Second leg	02/04/2025	Atlético de Madrid – FC Barcelona	0-1
Final	26/04/2025	FC Barcelona – Real Madrid	3-2











BARÇA ONCE AGAIN WIN THE SUPÉR CUP WITH A HISTORIC VICTORY

The Barcelona team brilliantly won the Spanish Super Cup once again. After defeating Athletic Club in the first semi-final with goals from Gavi and Lamine Yamal, the Blaugranas returned to compete in the final of the competition.

In a final that will be remembered forever, Barça roundly defeated Real Madrid with an authentic display of skill and a historic 2-5 victory. Although Mbappé put Real Madrid ahead, the Blaugrana reaction was not long in coming. Lamine Yamal equalised, and a penalty converted by Lewandowski turned the score around. Raphinha, named MVP of the match, scored a goal to make it 1-3, and just before the break, Balde made it 1-4. At the start of the second half, Raphinha scored again to round off the Blaugrana offensive. Despite Szczesny's red card and a goal from Rodrygo for the Whites, Barça's victory was never in danger. With this spectacular 2-5 victory, Barça returned from Saudi Arabia as winners of the Spanish Super Cup. This new trophy, the 15th in the Club's history, makes FC Barcelona the most successful team in this competition.

RESULTS

MATCHDAY	DATE	GAME	RESULT
Semi-finals	08/01/2025	FC Barcelona – Athletic Club	2-0
Final	12/01/2025	Real Madrid – FC Barcelona	2-5

GOALSCORERS

2 🕸 Lamine Yamal, Raphinha

1 🗐 Gavi, Balde, Lewandowski

MONACO DEFEAT BARÇA AND END THEIR WINNING STREAK IN THE GAMPER

The debut of Hansi Flick's team at the Olympic Stadium ended in defeat against AS Monaco. This brought an end to an 11-year streak of dominance in the Joan Gamper Trophy. Six days before the La Liga season opening, the more seasoned Monaco side took advantage of their opportunities and exposed Barcelona's need for further adjustments to compete at the highest level. Despite a brilliant pre-season, Barça were unable to put together a fluid game and failed to respond to the effectiveness of their opponent, who capitalised on openings and came away with the victory.

RESULT

DATE	GAME	RESULT
08/08/2024	FC Barcelona – AS Monaco	0-3













SUCCESSFUL TOUR OF THE UNITED STATES

Barça concluded a successful tour of the United States, winning all of their matches. Nearly 200,000 people were able to enjoy the new Barça project live under the leadership of the newly arrived Hansi Flick. The German coach took advantage of the opportunity to experiment with different line-ups and give playing time to a wide range of players, especially young talents from La Masia, including Marc Casadó and Pau Víctor, brilliant starters who played the full 90 minutes of each match. In the first match against Manchester City, Barça secured victory on penalties after the match ended in a 2-2 draw. In another pre-season Clásico, young Pau Víctor took centre stage, becoming the tour's top scorer with a brace (1-2). To finish off the tour, the Blaugrana team also beat Milan on penalties after another 2-2 draw, with Lewandowski scoring twice. This marked the end of a flawless tour that left a very promising indication of things to come for the start of the season.

Aside from football, President Joan Laporta made an institutional visit to the Capitol and the Library of Congress of the United States. Laporta also met with the mayor of New York, Eric Adams, with whom he paid tribute to the FC Barcelona team that, in 1937, toured America.

RESULTS

DATE	GAME	RESULT	GOALSCORERS
31/07/24	FC Barcelona – Manchester City	2-2 (4-1)	Pau Víctor, Pablo Torre
04/08/24	Reial Madrid – FC Barcelona	1-2	Pau Víctor (2)
07/08/24	FC Barcelona – Milan	2-2 (3-4)	Lewandowski (2)





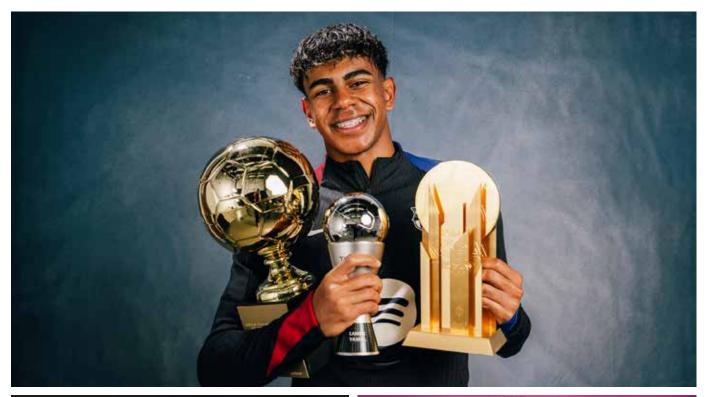
GOALSCORERS















LAMINE YAMAL, THE BEST YOUNG PLAYER IN THE WORLD

In addition to contributing his magic to the team with three titles won with FC Barcelona during the 2024/25 season, Lamine Yamal also won several individual awards confirming his status as the best young player in the world.

The player from Rocafonda received the Kopa Trophy, an award recognising the best player in the world under the age of 21. At just 17 years old, Lamine Yamal became the youngest winner in the history of this award and is the third Blaugrana player

to win it after Pedri and Gavi. The Barça star also won the Golden Boy award, named best under-21 player by Italian newspaper *Tuttosport*. Lamine Yamal became the fourth Barcelona player in history to receive this award, following Messi (2005), Pedri (2021) and Gavi (2022). Lamine Yamal continued to amaze not only in the world of football but also in the broader sports arena, as the young blaugrana prodigy was awarded the Laureus Prize for World Breakthrough of the Year.



BARÇA ATLÈTIC

Goalkeeper: Astralaga, Kochen.

Defenders: Trilli, Gerard Martín, Mbacke, Sergi Domínguez,

Cortés, Anaya, Olmedo, Oduro.

Midfielders: Pau Prim, Aleix Garrido, Rubén López, Guillermo,

Darvich.

Forwards: Dani Rodríguez, Percan, Alan Godoy, Barberá, Piera,

Aziz Issah, Toni Fernández, Ureña, Dacosta, Cédric.

Coach: Albert Sánchez / Sergi Milà

Assistant Coaches: Toni Clavero, Gerard Sarrà

COMPLICATED SEASON AND RELEGATION AT THE LAST MOMENT

Barça Atlètic kicked off the season with a last-minute change on the bench, with Rafa Márquez being replaced by Albert Sánchez, who had been assistant coach during the Mexican's two seasons. With many changes to the squad and again with a very young team, the Blaugrana reserve team got off to a difficult start away from home but with good results at the Johan Cruyff Stadium. A run of seven consecutive draws saw the team slip into the bottom half of the table, but two consecutive home wins reignited the positive spirit. Then came a stretch of 12 games without a win, with a change on the bench halfway through. Sergi Milà, a home-grown coach, replaced Albert Sánchez. After a few games without a win, the team ended the season with six victories in the previous nine matches. In the final match, a nail-biting end to the season sealed the team's relegation to the Second Division despite their victory at the Johan Cruyff Stadium.





RESULTS

MATCHDAY	DATE	GAME	RESULT	GOALSCORERS
1	25/08/2024	Barça At Real Unión	1-1	Unai
2	31/08/2024	FC Andorra - Barça At.	2-1	Ureña
3	07/09/2024	Barça At Ourense CF	3-0	Barberá, Guillermo, Toni Fernández
4	15/09/2024	Unionistas Salamanca - Barça At.	2-1	Toni Fernández
5	21/09/2024	Barça At. – Zamora CF	1-0	Ureña
6	27/09/2024	SD Tarazona - Barça At.	0-0	
7	06/10/2024	Sestao River - Barça At.	2-2	Unai (2)
8	06/11/2024	Barça At. – Real Sociedad B	1-1	Unai
9	19/10/2024	SD Ponferradina - Barça At.	1-1	Unai
10	27/10/2024	Barça At. – Barakaldo CF	2-2	Cedric, Guillermo
11	02/11/2024	Gimnástica Segoviana - Barça At.	2-2	Cedric, Rubén López
12	10/11/2024	Barça At Lugo	1-1	Unai
13	17/11/2024	SD Amorebieta - Barça At.	2-1	Cedric
14	24/11/2024	Barça At. – Gimnàstic de Tarragona	0-2	
15	01/12/2024	CD Arenteiro - Barça At.	1-2	Barberá, Dani Rodríguez
16	08/12/2024	Barça At Celta Fortuna	2-2	Dani Rodríguez (2)
17	13/12/2024	Osasuna Promesas – Barça At.	1-2	Guillermo, Unai
18	22/12/2024	Barça At. – Bilbao Athletic	2-2	Aleix Garrido, Unai
19	11/01/2025	Cultural Leonesa - Barça At.	1-1	Unai
20	19/01/2025	Barça At. – SD Ponferradina	0-3	
21	25/01/2025	Ourense CF - Barça At.	1-1	Guillermo
22	01/02/2025	Real Sociedad B - Barça At.	3-0	
23	08/02/2025	Barça At Gimnástica Segoviana	2-2	Guillermo, Toni Fernández
24	15/02/2025	Zamora CF – Barça At.	1-0	
25	23/02/2025	Barça At. – CD Arenteiro	2-3	Sergi Dominguez, Godoy
26	02/03/2025	Gimnàstic de Tarragona – Barça At.	3-2	Toni Férnandez, Óscar Sanz (p.p)
27	09/03/2025	Barça At. – Osasuna Promesas	0-2	
28	15/03/2025	Barça At. – SD Tarazona	1-1	Toni Fernández
29	21/03/2025	Bilbao Athletic - Barça At.	2-2	Rubén López, Cedric
30	29/03/2025	Barça At.– Cultural Leonesa	2-0	Cedric, Jan Virgili
31	04/04/2025	Celta Fortuna - Barça At.	3-1	Cedric
32	14/04/2025	Barça At. – Sestao River	2-0	Aleix Garrido, Jan Virgili
33	20/04/2025	Real Unión - Barça At.	1-3	Toni Fernández (2), Guillermo
34	26/04/2025	Barça At. – SD Amorebieta	0-2	
35	04/05/2025	CD Lugo – Barça At.	0-4	Cedric (2), Jan Virgili (2)
36	10/05/2025	Barça At. – FC Andorra	1-3	Guillermo
37	17/05/2025	Barakaldo CF – Barça At.	1-2	Toni Fernández, Godoy
38	24/05/2025	Barça At. – Unionistas Salamanca	2-1	Godoy, Dacosta

GOALSCORERS















2 🚳 Aleix Garrido, Ureña, Barberá, Rubén López

DEFEAT IN THE CATALAN CUP

The Blaugrana team had to play the semi-finals of this competition with a team weakened by the call-ups of international players and the upcoming League match. It was for this reason that Sergi Milà's team fielded a combination of players from the reserve team and the two youth teams. The Barcelona team started the match very poorly and by the half-hour mark had already conceded four goals. The second half began with another goal by Espanyol, ending the match with a score of 5-0.

RESULT

MATCHDAY	GAME	RESULT
Semi-finals	RCD Espanyol– FC Barcelona	5-0





U19 A

Goalkeepers: Eder Aller and Áron Yaakobishvili **Defenders:** Andrés Cuenca, Leonard Saca, Xavi Espart, Adrian Simon, Landry Farré, Hector Rangel, Guillem Victor, Alexander Walton, Eman Kospo.

Midfielders: Marcos Parriego, Daniel Avila, Quim Junyent, Brian Fariñas, Tomas Noel Marques, Pedro Rodríguez, Ibrahim Diarra.

Forwards: Oscar Gistau, Arnau Pradas, Juan Hernández,

Hugo Alba, Daniel Ferrer, Jan Virgili.

Coach: Juliano Belletti Assistant Coach: Fran Sánchez

CLASSIFICATION

La Liga División de Honor (Group 3) Champions U19 Copa del Rey Champions UEFA Youth League Champions













U19 B

Goalkeepers: Max Bonfill, Iker Rodriguez, Gerard Sala.

Defenders: Nicolas Marcipar, Lorenzo Johan Oertli, Nil Teixidor, Antonio Gomez, Jofre Torrents, Raul Chirveches, Pol Bernabeu, Madou Murcia, Alex Campos.

Midfielders: Adam Argemí, Marc Bernal, Pedro Fernandez, Nil

Vicens, Pedro Villar.

Forwards: Adrian Guerrero, Shane Kluivert,

Carlos de Miguel Llave, Adrià Muñoz, Samakou Nomoko,

Ahmed Fakhri Elmsmari. **Coach:** Pol Planas

Assistant Coach: Eric Campos

CLASSIFICATION

National U19 League Champion (Group 7) Runners-up in the Catalan Championship





U16 A

Goalkeepers: Pau Espi, Juan Carlos Melgar, Gerard Valls. **Defenders:** Sergi Mayans, Joan Ingles, Pau Bergés, Adrian Cuadrado, Raul Exposito, Alvaro Gomez, Baba Kourouma, Jordi Pesquer.

Midfielders: Gorka Buil, Genís Clua, Eloi Gomez, Orian Goren, Roberto Tomas, Xavier Mirangels, Gerard Mullol, Ebrima Tunjara, Nil Vicens, Michal Zuk Jedrezejewska.

Forwards: Iu Martinez, Byron Mendoza, Alejandro Pastor,

Ismael Ziani, Alieu Drammeh. Coach: Francesc Bosch Assistant Coach: Adrià Monràs



CAMPIONS

CLASSIFICATION

División de Honor Champions Catalan Championship Champions Al Abtal Cup Finalist

U16 B

Goalkeepers: Elyott Andreas, Pablo Peña.

Defenders: Milosz Zuk, Guiu Xucla, Pere Villacorta, Jose Alfredo Rodriguez, Luca Perez, Roc Martinez, Ahmed Abarkane.

Midfielders: Unai Balmon, Ignasi Bassas, Samuel Borniquel, Hugo Garces, Oscar Medina, Robert Oliveras, Artem Rybak. **Forwards:** Alex Arasa, Marc Armada, Alejandro Fernandez,

Noah Garcia, Pau Miguel Mateos, Ruslan Mba. **Coach:** Francesc Bosch

Assistant Coach: Adrià Monràs



CLASSIFICATION

Liga Preferente Champions (Group 4)



U14

Goalkeepers: Alexander Rafael, Arnau Ribes.

Defenders: Lucas Bernal, Jose Basagaña, Aritz Lairadod, Victor Lao, Gerard Millan, Iker Nsang, Darwin Zamora. **Midfielders:** Dragos Bivol, Quim Carcel, William Ferdinand, Jan Giral, Unax Hernandez, Johann Leiva, Adrian Sanchez. **Forwards:** Hector Asumu, Marvin Chukwubunkem, Divine

Ikenna, Mamadou Keita, Jan Rizos.

Coach: Pere Oliver

Assistant Coach: Enric Daví



CLASSIFICATION

División de Honor League 2nd place



U13

Goalkeepers: Biel Chacon, Yerai Gutierrez, Ander Pérez. **Defenders:** John Adams, Pol Jou, Alan Guerra, Pol Porta, Hugo Tomás.

Midfielders: Antonio Amaya, Yibrahan Carcia, Agus Marcet, Eric Marin, Gerard Mateo, David Moreno, Jan Munté, Derek Puig.

Forwards: Mohamed Akhomach, Fode Diallo, Juan Fernandez, Sanna Conteh, Gerard Majoral, Alex Pliego, Adam Qaroual, Guerau Villegas.

Coach: Jordi Poma

Assistant Coach: Sergi Borrallo



CLASSIFICATION

División de Honor League 2nd place Runners-up in the Catalan Championship



U12 A

Goalkeepers: Nil Abellán, Roc Baeza, Eric Coyo.

Defenders: Enric Vilaró, Jaume Casanovas, Jan Gomez, Leo Martinez, Issa Niakate, Jesus Ruescas, Claudio Ruiz, Izan Ruiz.

Midfielders: Guillem Balcells, Mario Franco, Julen Gallardo,

Jan More, Roger Moreno, Franck Sanchez.

Forwards: Denys Sokolovskyi, Aran Aparicio, Oussouby Diakhaby, Abdoulatif Djitte, Jayden Espinal, Pep Farrés.

Coach: Juanan Gil

Assistant Coach: Òscar Allende

CLASSIFICATION

U13 First Division League Champion and promotion to the Liga Preferente Catalan Championship Champions





U11 A

Goalkeepers: Mauro Artigot, Teo Rodriguez.

Defenders: Arnau Casas, Biel Chaves, Hector Mejia, Marco

Mollica.

Midfielders: Pedro Juarez, Unai Rodriguez, Marc Ribera. **Forwards:** Destiny Kosiso, Biel Ramos, Shinta Nishiyama.

Coach: Jordi Pérez

Assistant Coach: Albert Raluy



CLASSIFICATION

U12 Liga Preferente Champions (Group 4) Catalan Championship Champions



U11 B

Goalkeepers: Biel Casadevall, Martí Pico.

Defenders: Fidae El Allouchi, Issam Laantit, Bruno Lara,

Jan Veganzones.

Midfielders: Joel Cabanes, Max Florenza, Arç Martinez,

David Quintela.

Forwards: Ousmane Sylla, Denzel Winter.

Coach: Iban Tey

Assistant Coach: Albert Moratalla

CLASSIFICATION

U12 Liga Preferente Champions (Group 4)





U10 A

Goalkeepers: Cesc Coll, Lluc Morilla.

Defenders: Joel Cabrera, Leo Jimenez, Marc Marquez, Aran

Puig.

Midfielders: Martí Fernandez, Alder Jimenez, Sandro

Liparteliani.

Forwards: Ivan Cortes, Henry Yeboah.

Coach: Pol Combellé

Assistant Coach: Enric Monros

CLASSIFICATION

U10 Liga Preferente Champions (Group 4) Catalan Championship Champions





FOOTBALL YOUTH TEAMS

U10 B

Goalkeepers: Jose Enrique Esteve, Marc Moreira. **Defenders:** Alan Calle, Max Moreno, Daniel Ribera, Idan

Scutari.

Midfielders: Alexandre Sentis, Bruno Olmos, Evangelista

Rubio, Gio Sanchez.

Forwards: Amidou Badji, Issa Fofana.

Coach: Dani Segovia

Assistant Coach: Eladio Gallego

CLASSIFICATION

U11 First Division Champions (Group 8)





U9 A

Goalkeeper: Yago Villavicencio

Defenders: Rachid El Aydouni, Edwar Encarnación, Martí

Giral, Martí Prat.

Midfielders: Yarei Cortes, Youseff El Mir Maaroufi, Izan

Rodríguez.

Forwards: Hossam Bnihich, Noah Chima Ezeagu.

Coach: Mario Jordano

Assistant Coach: Albert Batalla

CLASSIFICATION

U9 Liga Preferente Champions (Group 4) Runners-up in the Catalan Championship





U9 B

Goalkeepers: Quim Anglada, Julen Gorriz.

Defenders: Youssef El Abaal, Daniel Ezzeddine, Jan Fava,

Edgar Guerri.

Midfielders: Adonai Patilla, Gerard Pérez, Martí Sánchez. Forwards: Daniel Makuochukwu, Abraham Garcia.

Coach: Albert Ametller

Assistant Coach: Miquel Llorens

CLASSIFICATION

U10 First Division League Champions (Group 12)



U8 A

Goalkeeper: Daniel Talavera

Defenders: Esteban Henao, Alex Merino, Alan Pi, Derrick

Midfielders: Noah Arechabaleta, Luca Millet, Mateo Romero.

Thistitucional — CAS

Forwards: Adrian Martínez, Alvaro Vives.

Coach: Àlex Fernández Assistant Coach: Pol Castellà

CLASSIFICATION

U9 First Division League Champions (Group 10)



U8 B

Goalkeepers: Simon Murciano, Xevi Papaseit.

Defenders: Mamadou Diallo, Monaco Lopez, David Portillo,

Thiago Sales.

Midfielders: Soulaiman Essalama, Eric Garcia, Thiago

Martínez.

Forwards: Joaquin Casas Coach: Paco Revert

Assistant Coach: Alexandre Miguel

CLASSIFICATION

U9 First Division League (Group 9) 4th place



FIRST TEAM



HEAD COACH Pere Romeu 09/11/1993 Barcelona (Barcelona)

TECHNICAL STAFF

Assistant coach
Rafel Navarro
Technical assistant
coach
Enric Lluch
Fitness coaches
Berta Carles,
Víctor Zamora,
Lorenzo Petroni
and Lucas del
Campo
Goalkeeping coach

Oriol Casares
Physiotherapists
Roger Gironès,
Roger Ollé, Laia
Martínez and Marta
Mayol
Reconditioning
coach
Dani Benito
Doctors
Xavier Yanguas
and Priscilla Jarrín
Psychologist

Marc Sellarès

Delegate

Marçal Pera

Analysts

Nacho Villamía

and Jorge Gómez

Materials manager

Rubén Jiménez

Ellie Roebuck Manchester City Ewa Pajor Wolfsburg Kika Nazareth Benfica

↑ SIGNINGS

↓ DEPARTURES

Giulia Dragoni As Roma** Lucía Corrales Sevilla FC** Sandra Paños Club América **Bruna Vilamala Brighton & Hove** Albion** **Mariona Caldentey** Arsenal **Lucy Bronze** Chelsea Keira Walsh Chelsea *** Martina Fernández Everton**

**On loan

***Winter market



GOALKEEPER Gemma Font 23/10/1999 Tagamanent (Barcelona)



GOALKEEPER Cata Coll 23/04/2001 Pòrtol (Mallorca)



GOALKEEPER Ellie Roebuck 23/09/1999 Sheffield (England)



DEFENDER Irene Paredes 04/07/1991 Legazpi (Gipuzkoa)



DEFENDER María León 13/06/1995 Zaragoza (Zaragoza)



DEFENDER
Jana Fernández
18/02/2002
Sant Esteve Sesrovires
(Barcelona)



DEFENDERMarta Torrejón
27/02/1990
Mataró
(Barcelona)



DEFENDER Ona Batlle 10/06/1999 Vilassar de Mar (Barcelona)



DEFENDER Ingrid Engen 29/04/1998 Melhus (Norway)



MIDFIELDER Keira Walsh 08/04/1997 Rochdale (England)



MIDFIELDER Esmee Brugts 28/07/2003 Heinenoord (Netherlands)



MIDFIELDER Alba Caño 30/09/2003 Puiggròs (Lleida)



MIDFIELDER Sydney Schertenleib* 30/01/2007 Zurich (Switzerland)



FORWARD
Salma Paralluelo
13/01/2003
Zaragoza
(Zaragoza)

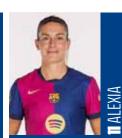


FORWARD Claudia Pina 12/08/2001 Montcada i Reixac (Barcelona)





DEFENDER
Judit Pujols
25/05/2005
Montmajor
(Barcelona)



MIDFIELDER Alexia Putellas 04/02/1994 Mollet del Vallès (Barcelona)



MIDFIELDER Patri Guijarro 17/05/1998 Palma (Mallorca)



MIDFIELDER Aitana Bonmatí 18/01/1998 Sant Pere de Ribes (Barcelona)



MIDFIELDER Kika Nazareth 17/11/2002 Lisbon (Portugal)



MIDFIELDER Vicky López 27/07/2006 Madrid (Madrid)



FORWARD Caroline Graham 18/02/1995 Oslo (Norway)



FORWARD Fridolina Rolfö 24/11/1993 Kungsbacka (Sweden)



FORWARD Ewa Pajor 03/12/1996 Uniejów (Poland)







TENTH BARÇA LEAGUE, SIXTH CONSECUTIVE TITLE

Barça Women's dominance in the League continues unabated, with the Blaugrana team leading the competition from start to finish. Pere Romeu's team won the first 16 matches and suffered their first defeat at the Johan Cruyff Stadium against Levante on matchday 17. Although Barcelona also lost to Real Madrid in a match held at the Lluís Companys Olympic Stadium, they did not let the title slip away. The League title was mathematically decided on matchday 29, with one game remaining in the tournament. The 0-9 victory over Betis meant

the Blaugrana team won their 10th title in the competition and their sixth in a row.

Barça finished with 84 points, eight more than second-placed Real Madrid, with a record of 28 wins and two defeats in the 30 games played, and a spectacular 128 goals scored and only 16 conceded. Ewa Pajor was crowned top scorer in Liga F with a total of 25 goals in 28 matches, while Cata Coll won her first Zamora trophy as the least beaten goalkeeper in Liga F, conceding only 11 goals in 22 matches played.







RESULTS

VEGULIA							
MATCHDAY DATE		ATE GAME		GOALSCORERS			
1	08/09/2024	Deportivo Abanca - FC Barcelona	0-3	Pajor (2), Brugts			
2	13/09/2024	FC Barcelona – Real Sociedad	3-1	Graham (2), Alexia			
3	21/09/2024	Sevilla FC – FC Barcelona	0-1	Aitana			
4	28/09/2024	FC Barcelona – Granada CF	10-1	Pajor (3), Marta Torrejón, Alexia (2), Cristina Postigo (pp), Rolfö, Graham, Aitana			
5	05/10/2024	Madrid CFF – FC Barcelona	1-8	Keira Walsh (2), Pajor, Vicky López, Alexia, Ingrid Engen, Ona Batlle, Jana			
6	13/10/2024	FC Barcelona – RCD Espanyol	7-1	Pajor (3), Alexia (2), Pina, Aitana			
7	20/10/2024	Levante UD – FC Barcelona	1-4	Vicky López, Kika, Pina, Paredes			
8	02/11/2024	FC Barcelona – SD Eibar	4-0	Alexia, Vicky López, Patri Guijarro, Ona Batlle			
9	09/11/2024	Atlético de Madrid – FC Barcelona	0-3	Aitana, Graham, Patri Guijarro			
10	16/11/2024	Real Madrid – FC Barcelona	0-4	Patri Guijarro (2), Pina, Alexia			
11	24/11/2024	FC Barcelona – Costa Adeje Tenerife	5-1	Paredes, Pajor, Graham, Pina, Brugts			
12	07/12/2024	FC Barcelona – Real Betis Féminas	4-1	Brugts, Graham (2), Ona Batlle			
13	15/12/2024	Valencia CF – FC Barcelona	0-1	Rolfö			
14	11/01/2025	FC Barcelona – FC Levante Badalona	6-0	Vicky López, Aitana, Pajor, Rolfö, Paralluelo, Kika			
15	18/01/2025	Athletic Club – FC Barcelona	0-2	Alexia, Vicky López			
16	05/01/2025	Real Sociedad – FC Barcelona	0-6	Pajor (3), Paralluelo (2), Aitana			
17	01/02/2025	FC Barcelona – Levante UD	1-2	Rolfö			
18	09/02/2025	RCD Espanyol – FC Barcelona	0-2	Graham, Paralluelo			
19	16/02/2025	FC Barcelona – Madrid CFF	5-1	Mapi León, Pajor, Vicky López, Rolfö, Schertenleib			
20	02/03/2025	SD Eibar – FC Barcelona	1-8	Pajor, Graham, Vicky López, Patri Guijarro, Paralluelo (2), Ona Batlle, Pina			
21	09/03/2025	FC Barcelona – VCF Femenino	4-1	Alexia, Kika, Pajor, Aitana			
22	16/03/2025	Costa Adeje Tenerife – FC Barcelona	0-2	Alexia, Patri Guijarro			
23	23/03/2025	FC Barcelona – Real Madrid CF	1-3	Graham			
24	30/03/2025	Granada CF – FC Barcelona	0-2	Vicky López, Alexia			
25	13/04/2025	FC Barcelona – Atlético Madrid	6-0	Patri Guijarro, Paralluelo, Graham, Brugts, Vicky López, Aitana			
26	16/04/2025	FC Barcelona – Seville FC	5-1	Pajor, Vicky López, Alba Caño, Aitana			
27	27/04/2025	FC Levante Badalona – FC Barcelona	0-2	Marta Torrejón, Alexia (P)			
28	04/05/2025	FC Barcelona – Deportivo Abanca	4-0	Pajor (2), Alexia, Aitana			
29	11/05/2025	Real Betis Féminas - FC Barcelona	0-9	Pajor (2), Pina (3), Brugts, Aitana, Alexia (2)			
30	18/05/2025	FC Barcelona – Athletic Club	6-0	Aitana, Pajor (2), Pina (2), Brugts			

GOALSCORERS

25 S Pajor

12 🕸 Aitana

11 🕒 Graham, Pina

15 S Alexia

8 🕒 Vicky López

7 🚱 Paralluelo, Patri Guijarro

6 🕲 Brugts

5 🥸 Rolfö

4 🧶 Ona Batlle

3 🥸 Kika



THE FOURTH CHAMPIONS LEAGUE WILL HAVE TO WAIT

Barça Women were unable to lift the fourth Champions League in their history, even though they were only one step away. The Barça team lost what was their fifth consecutive final. In the group stage, Pere Romeu's team finished top of their group, winning five of the six matches played. In the quarter-finals, Barça swept aside the German team Wolfsburg with a spectacular 10-2 aggregate victory. The rival in the semi-finals was Chelsea. The Barcelona team also demonstrated their superiority by defeating them 4-1 in the match played at the Johan Cruyff Stadium. In the second leg, the Barça team won again by the same score and again reached the final of the tournament.

With around 15,000 Blaugrana fans in the stands at the Estadi José Alvalade in Lisbon, Barça were looking for their third consecutive European title in an unprecedented final against Arsenal. In a tightly balanced match with scarce opportunities to score, a lone strike from Blackstenius in the 75th minute sealed the result. And thus Pere Romeu's team was denied the championship after an outstanding campaign that just needed the cherry on top.













RESULTS

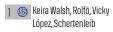
IVEDULIO				
MATCHDAY	DATE	GAME	RESULT	GOALSCORERS
Group stage.1	09/10/2024	Manchester City – FC Barcelona	2-0	
Group stage. 2	16/10/2024	FC Barcelona – Hammarby IF	9-0	Graham (2), Pina (2), Alexia, Mapi, Ewa, Brugts, Rolfö
Group stage. 3	12/11/2024	FC Barcelona – SKN St. Pölten	7-0	Ewa, Kika, Aitana, Keira Walsh, Pina (2), Graham Hansen
Group stage. 4	21/11/2024	SKN St. Pölten - FC Barcelona	1-4	Kika (2), Vicky López, Alexia
Group stage. 5	12/12/2024	Hammarby IF – FC Barcelona	0-3	Ewa Pajor (2), Aitana
Group stage. 6	18/12/2024	FC Barcelona – Manchester City	3-0	Pina, Aitana, Alexia
Quarter-finals. First leg.	19/03/2024	VfL Wolfsburg – FC Barcelona	1-4	Dijkstra (p.p), Paredes, Paralluelo, Schertenleib
Quarter-finals. Second leg.	27/03/2024	FC Barcelona – VfL Wolfsburg	6-1	Paralluelo (2), Brugts, Claudia Pina (2), Mapi
Semi-finals. First leg.	20/04/2025	FC Barcelona – Chelsea FC	4-1	Ewa Pajor, Pina (2), Paredes
Semi-finals. Second leg	27/04/2025	Chelsea FC – FC Barcelona	1-4	Aitana Bonmatí, Ewa Pajor, Pina, Paralluelo
Final	24/05/2024	Arsenal – FC Barcelona	1-0	

GOALSCORERS

10 🥸 Pina

6 🥸 Ewa Pajor

4 🚳 Aitana Bonmatí, Salma Paralluelo

Graham Hansen, Kika Nazareth, Alexia 



A BRACE BY PINA SECURES THE 11TH COPA DE LA REINA

The women's team retained the Copa de la Reina and thus completed the domestic treble, following their triumphs in the Spanish Super Cup and the League. After comfortably getting through the round of 16, Barça reached the semi-finals with a narrow away win against Madrid CFF. In a double-leg match, Barcelona sealed their place in the semi-finals with a spectacular 0-5 away win against Real Madrid. In the return leg, Romeu's team beat the Madrid team again by 3-1. The opponent in the final, played in Huesca, was Atlético Madrid. From the start, Barça controlled the game entirely, though they faced a side that stayed firmly entrenched in their own half, often defending deep within their own area. Barça's insistence was rewarded with a goal from Pina in the 24th minute and in the second half another goal from Pina meant the 2-0 final and the 11th title in this competition.









RESULTS

ILLUGLIU				
MATCHDAY	DATE	GAME	RESULT	GOALSCORERS
Round of 16	21/12/2024	Costa Adeje Tenerife – FC Barcelona	2-6	Paredes, Pajor (3), Alexia (2)
Quarter-finals	12/02/2025	Madrid CFF – FC Barcelona	1-2	Pajor, Marta Torrejón
Semi-finals. First leg.	06/03/2025	Real Madrid CF – FC Barcelona	0-5	Paralluelo (2), Pajor (3)
Semi-finals. Second leg.	12/03/2025	FC Barcelona – Real Madrid CF	3-1	Patri Guijarro, Pajor (2)
Final	07/06/2025	FC Barcelona - Atletico de Madrid	2-0	Pina (2)

GOALSCORERS
Pajor
Dina Alovia Daralluol

2 🧐 Pina, Alexia, Paralluelo

9 🕲





BARÇA LIFTS THEIR FIFTH SUPER CUP WITH A 5-0 WIN OVER REAL MADRID

FC Barcelona lifted their fifth Spanish Super Cup, once again demonstrating their clear superiority over opponents. The road to the title began with a solid victory in the semi-finals against Atlético Madrid (3-0), with a brace by Claudia Pina and a goal by Graham Hansen. The final, played at Butarque, was a real offensive display against Real Madrid. With a resounding 5-0 victory, the Blaugranas reaffirmed their dominance and extended their winning streak in El Clásico matches (16 out of 16). From the outset, Barcelona dominated a rival that caused no trouble for goalkeeper Cata Coll. A brace by Ewa Pajor and

a goal by Graham Hansen all but sealed the match with a 3-0 lead at half-time. A goal by Patri Guijarro and another by Alexia at the end of the match sealed the victory that crowned Barça once again. With this achievement, Pere Romeu won his first title at the helm of the Culer bench and Barça won this tournament for the fourth consecutive year.

MATCHDAY	DATE	GAME	RESULT	GOALSCORERS
Semi-finals	22/01/2025	FC Barcelona – Atlético Madrid	3-0	Pina (2), Graham Hansen
Final	26/01/2025	FC Barcelona – Real Madrid	5-0	Hansen, Ewa Pajor (2), Patri Guijarro, Alexia











THE GAMPER STAYS WITH BARÇA FOR THE FOURTH CONSECUTIVE YEAR

With record attendance at the Johan Cruyff Stadium, with more than 5,500 Barcelona fans in the stands, FC Barcelona won the Joan Gamper Trophy once again, defeating AC Milan 2-0. The Blaugrana team dominated the match from the start and, in the 17th minute, a through ball from Graham found Ewa Pajor, who, with an impeccable jump, beat the Italian

goalkeeper. Despite Romeu's team creating several goal opportunities, the score remained unchanged until the last few minutes of the match. An outstanding goal by Alexia Putellas sealed the 2-0 victory in a match in which Poland's Pajor was named MVP.

DATE	GAME	RESULT	GOALSCORERS	
23/08/2024	FC Barcelona - AC Milan	2-0	Pajor, Alexia	



UNDEFEATED IN THE PRE-SEASON

Barça Women's team began the 2024/25 pre-season with an unbeaten streak, winning all of their friendly matches over the summer. The initial 1-5 trouncing of Hoffenheim at the Rhein Neckar Arena set the tone for a pre-season that showcased dominance from start to finish. Just a week later, Pere Romeu's team demonstrated overwhelming superiority in a 5-0 victory against Montpellier Féminines. Finally, the women's team toured the United States again: first to San José (California) to face Bay FC (2-5), and then to Dallas (Texas), where they defeated Dallas Trinity FC (0-6). Two spectacular victories to round off a perfect pre-season.



DATE	GAME	RESULT	GOALSCORERS
10/08/2024	TSG 1899 Hoffenheim Ladies – FC Barcelona	2-0	Pajor, Pina, Engen, Walsh, Bruna
17/08/2024	FC Barcelona – Montpellier Women	5-0	Brugts, Rolfö, Bruna, Pajor (2)
28/08/2024	Bay FC - FC Barcelona	2-5	Kika, Patri (2), Mapi, Pina
31/08/2024	Dallas Trinity FC—FC Barcelona	0-6	Pina (3), Kika, Patri, Szymczak

G	OALSCORERS
5 🧐 Claudia Pina	2 🦃 Kika
3 🦃 Pajor, Patri	1 la Engen, Walsh, Bruna, Brugts, Fridolina Rolfö, Mapi, Szymczak















AITANA IS RENAMED THE BEST PLAYER IN THE WORLD

The Blaugrana player Aitana Bonmatí has once again won the Pilota d'Or, retaining the trophy that recognises her as the best player in the world. This means that for four consecutive years, the best player in the world has come from FC Barcelona: in 2021 and 2022 (Alexia) and in 2023 and 2024 (Aitana).

In addition, the Blaugrana player was honoured for the second consecutive year with FIFA's Best Women's Player award, consolidating her status as one of the most influential foot-

ballers in the world. With this award, FC Barcelona also confirms their dominance in the FIFA Best Awards in the women's category, as Alexia and Aitana have each won the award twice since 2021.

Finally, Aitana won the Golden Woman award for the best European player over 21, presented by the Italian newspaper Tuttosport, which also awarded the Golden Girl award, for the best player under 21, to Barça's Vicky López.



WOMEN'S B

Goalkeepers: Meri Muñoz, Meritxell Font

Defenders: Judit Pujols, Adri Ranera, Emilia Szymczak, Aicha

Camara, Maria Llorella

Midfielders: Alba Caño, Noah Bezis, Lorena Cubo, Ainoa Gómez,

Sydney Schertenleib

Forwards: Ona Baradad, Martine Fenger, Cèlia Segura, Laia

Martret, Onyeka Gamero, Nina Pou, Natàlia Escot

Coach: Oscar Belis **Assistant coach:** Pol Grau



CLASSIFICATION

Eighth place in the Primera Federación



WOMEN'S C

Goalkeepers: Laia Oller Ramos, Rocío Romano.

Defenders: Laura Martín, Iara Soares Martins, Emma Gálvez, Daniela Martínez, Maria Torres, Èlia Garrigós, Noa Jiménez, Carlota Martins

Midfielders: Clara Casajuana, Nerea Sandoval, Lara Suárez, Montserrat Alabart, Bea Pérez, Martina Romero, Weronika Arisniewich, Rosalia Domínguez, Anna Quer

Forwards: Anna Quer, Dana Yazbeck, Kautar Azraf, Noa Ortega,

Gadea Blanco, Laia Guerrero, Lua Arufe

Coach: Ivan Molpeceres **Assistant coach:** Adrián Lamas





CLASSIFICATION

League champions and promotion to 3rd RFEF

U19

Goalkeepers: Ariadna Ayats, Clara Raspall, Martina Palau, Carmen O'dea.

Defenders: Cristina López, Júlia Pastor, Abril Rius, Charlotta Dagny, Jana Muro, Georgina Morante, Nayara Nuñez, Lucia Grau **Midfielders:** Mariona Señé, Noa Benito, Daniela López, Elena

Vizuete, Laia Cabetas Avril Serrano

Forwards: Paula Domínguez, Bruna Quintana, Aissatou Traoré,

Maria Rius, Ivet Franch, Lídia Gibert, Paula Jiménez

Coach: Pablo Tramullas **Assistant coach:** Marc Sayago



CLASSIFICATION

League Champions and Winners of the Catalan Cup



UNDER 14

Goalkeepers: Laia Gurrea and Julia Traus

Defenders: Clàudia Lozano, Lucia Carrilo, Carla Garrido, Nerea

López, Júlia González, Alba Cepeda, Leyre Leiva

Midfielders: Abril Pérez, Xènia Carceller, Nadine Mohedano,

Jana Bagur, Clàudia Reig, Noa Castillo

Forwards: Sara Muñoz, Carla Casadevall, Irene Mosquera,

Mayssa Baha, Carla Bigas, Susana Gómez

Coach: Marc Almirall

Assistant coach: Víctor Vilajosana



3rd place in the U14 First Division (Men's League)





U13

Goalkeepers: Alexia López, Marta Garcia, Ainhoa Corral **Defenders:** Carlota Fornols, Lucia Fuentes, Clara Pellicero, Aina

Tamayo, Laia Cendrero, Marta Roquer

Midfielders: Aina Serrano, Martina Irutia, Irene Martínez, Ainoa

Orgaz, Èlia Pujol, Abril Ruiz, Aum Forcada

Forwards: Júlia Alcober, Arlette Maldonado, Mia Puig, Lola Llopis, Gal·la Vilajosana, Lucia Cobano, Valentina Salamanca

Coach: Jesus Lopez

Assistant coach: Pol Masats



CLASSIFICATION

4th place in the U13 First Division (Men's League)



U12

Goalkeepers: Júlia Elias and Yaiza Albancher **Defenders:** Amina Traoré, Joana Garcia, Vinyet Ayats

Midfielders: Olivia Parareda, Daniela Navarro, Kloe Rubio, Júlia

Reixach

Forwards: Elna Tomas, Pipper Hodson, Paula Meral

Coach: Pablo Álvarez Assistant coach: Marc Quer



CLASSIFICATION

2nd place in the U12 Second Division (Boys League) and promotion to the First Division



U11

Goalkeepers: Helena Naranjo, Maria Miquel

Defenders: Irene Miquel, Mar Boada, Laia Abelarias, Laila

Nogueras, Coral Garcia, Laia Camprubí

Midfielders: Daniela Alcaide, Valentina Garcia, Maria Alarcón,

Berta Listán

Forwards: Ivet Castellví Prat, Mariona Cepero

COACH: Elisabeth Romero **Assistant coach:** Carles Ucles



CLASSIFICATION

5th place in the U11 Second Division (Boys League) and finalist in the promotion to the First Division



FIRST TEAM



COACH Joan Peñarroya 20/04/1969 Terrassa (Barcelona)

TECHNICAL STAFF

Assistant trainers Òscar Orellana, Víctor Sada, Xavi Beltran, Rafa Martínez Delegate Xavier Montolio **Doctors** Dani Florit Jordi Puigdellívol, Ignasi Moix

Fitness coaches Franc Garcia

Carlos Pintado **Physiotherapists**

David Urbano, Carles Martín, Agustín Morales

Reconditioning coach Aitor Piedra

Materials manager Dani Vázquez

↑ SIGNINGS

Justin Anderson València Juan Núñez Ratiopharm Ulm **Dame Sarr** Barça Atlètic **Kevin Punter** Partizan Chimezie Metu **Detroit Pistons** Youssoupha Fall ASVEL Lyon-Villeurbanne Raul Neto* Esporte Clube

*Joined on 24/11/2024

Pinheiros

↓ DEPARTURES

Oscar da Silva Bayern Oriol Paulí Hiopos Lleida **Ricky Rubio** Nikola Kalinic Red Star Belgrade James Nnaji Bàsquet Girona Michael Caceido Hiopos Lleida Raul Neto* **Esporte Clube** Pinheiros Dame Sarr**

*Left 02/01/2025 **Left 17/04/2025







04/06/2004 Madrid (Madrid)



Jabari Parker 15/03/1995 Chicago (United States)



Nicolás Laprovittola 31/01/1990 Castelar (Argentina)



CENTRE FORWARD Jan Vesely 24/04/1990 Ostrava (Czech Republic)





Willy Hernangómez 27/05/1994 Madrid (Madrid)





(Senegal)





SHOOTING GUARD Dame Sarr 04/06/2006 Treviso (Italy)



SHOOTING GUAR Darío Brizuela 08/11/1994 Donostia (Basque Country)



SMALL FORWARD
Justin Anderson
19/11/1993
Virginia
(United States)



SMALL FORWARD Álex Abrines 01/08/1993 Palma (Mallorca)



Joel Parra 04/04/2000 Barcelona (Barcelona)







CRUEL ELIMINATION IN THE QUARTER-FINALS OF THE ACB LEAGUE

Barça failed to make it past the quarter-finals of the ACB League. Peñarroya's team was hampered throughout the year by long-term injuries to Laprovittola, Núñez, Metu and Vesely, as well as the departure of the youngster Sarr. This resulted in an uncharacteristic season during which the team finished in fifth place with a record of 21 wins and 13 losses.

Unicaja was the opponent in the quarter-finals, and Barça had to play without home court advantage and the burden of having only nine senior players on the roster. After a great first match in Málaga, in which Barça won in extra time, the Barcelona team failed to capitalise on their home advantage at the Palau and had to play for everything in the third and final match. Barça played a great game, with an extraordinary performance from Punter, who scored 37 points, and went into the final minutes with a 10-point lead on the scoreboard. However, the Málaga team fought back and forced extra time. In those five extra minutes, despite fighting until the very end, Barça ended up losing by just two points and said goodbye to the title.











VEGOLIO			
MATCHDAY	DATE	GAME	RESULT
1	29/09/2024	Barça - Covirán Granada	91-65
2	06/10/2024	Hiopos Lleida - Barça	74-78
3	13/10/2024	La Laguna Tenerife - Barça	91-95
4	20/10/2024	Barça - Baskonia	89-93
5	27/10/2024	Unicaja - Barça	103-96
6	03/11/2024	Barça - Leyma Coruña	106-80
7	10/11/2024	Río Breogán - Barça	77-70
8	17/11/2024	Barça - Valencia Basket	102-99
9	01/12/2024	BAXI Manresa - Barça	85-72
10	08/12/2024	Barça - UCAM Murcia	86-79
11	15/12/2024	Casademont Zaragoza - Barça	108-95
12	22/12/2024	Barça - MoraBanc Andorra	105-79
13	29/12/2024	Real Madrid - Barça	73-71
14	05/01/2025	Barça - Joventut Badalona	90-91
15	07/01/2025	Bàsquet Girona - Barça	91-90
16	12/01/2025	Dreamland Gran Canaria - Barça	74-77
17	19/01/2025	Barça - Surne Bilbao Basket	97-84
18	26/01/2025	UCAM Murcia - Barça	90-95
19	02/02/2025	Barça - BAXI Manresa	61-94
20	09/02/2025	Valencia Basket - Barça	86-100
21	02/03/2025	Barça - Río Breogán	102-79
22	09/03/2025	Barça - La Laguna Tenerife	92-95
23	16/03/2025	MoraBanc Andorra - Barça	91-113
24	23/03/2025	Barça - Casademont Zaragoza	97-95
25	30/03/2025	Joventut Badalona - Barça	86-93
26	06/04/2025	Barça - Real Madrid	89-91
27	13/04/2025	Covirán Granada - Barça	86-93
28	20/04/2025	Barça - Dreamland Gran Canaria	104-90
29	27/04/2025	Barça - Unicaja	83-81
30	08/05/2025	Leyma Coruña - Barça	93-92
31	11/05/2025	Barça - Hiopos Lleida	98-72
32	18/05/2025	Baskonia - Barça	110-98
33	25/05/2025	Barça - Bàsquet Girona	97-74
34	30/05/2025	Surne Bilbao Basket - Barça	68-85
		PLAY-OFFS	
Quarter-finals. Game 1	03/06/2025	Unicaja - Barça	97-101
Quarter-finals. Game 2	06/06/2025	Barça - Unicaja	59-81
Quarter-finals. Game 3	08/06/2025	Unicaja - Barça	97-95

THE FINAL FOUR SLIPS AWAY IN THE LAST BREATH

Barça was not able to reach the Final Four after being eliminated in the quarter-finals. Despite suffering several longterm injuries, Joan Peñarroya's team rose to the occasion and finished the regular season in a commendable fifth place with a record of 20 wins and 14 losses. In the play-offs, with the home court factor against Barça, the opponent was AS Monaco. The first two matches each ended in victory for the Monegasque team. However, despite being up against the ropes, Barça reacted magnificently and won the next two games played at the Palau Blaugrana. The fifth and final match was thrilling. The Blaugrana team had chances to win right up until the last minute. Peñarroya's team knew how to handle things in the third quarter after a difficult first half defensively and kept their chances of victory alive until the end. A shot by Punter in the last second did not go in, and Barça said goodbye to their dream of reaching the Final Four.













BARMOR





VEDUCIO			
MATCHDAY	DATE	GAME	RESULT
1	03/10/2024	Zalgiris Kaunas - Barça	74-67
2	11/10/2024	Barça - Alba Berlin	88-73
3	16/10/2024	Barça - AS Monaco	86-71
4	18/10/2024	Red Star Belgrade - Barça	94-98
5	25/10/2024	Barça - ASVEL Villeurbanne	90-83
6	29/10/2024	Anadolu Efes Istanbul - Barça	88-97
7	31/10/2024	Olympiacos Piraeus - Barça	95-74
8	08/11/2024	Barça - Baskonia	91-68
9	13/11/2024	Partizan Mozzart Bet - Barça	79-87
10	15/11/2024	Barça - Paris Basketball	87-103
11	22/11/2024	FC Bayern Munich - Barça	100-78
12	28/11/2024	Barça - Real Madrid	90-97
13	03/12/2024	Panathinaikos - Barça	90-89
14	05/12/2024	Maccabi Playtika Tel Aviv - Barça	86-88
15	13/12/2024	Barça - EA7 Emporio Armani Milan	81-94
16	17/12/2024	Barça - Fenerbahçe	90-63
17	20/12/2024	Virtus Bologna - Barça	86-81
18	27/12/2024	Barça - Red Star	74-78
19	03/01/2025	Paris Basketball - Barça	79-90
20	09/01/2025	AS Monaco - Barça	84-98
21	15/01/2025	Barça - Panathinaikos	82-73
22	17/01/2025	Barça - Anadolu Efes Istanbul	90-80
23	24/01/2025	ASVEL Villeurbanne - Barça	100-94
24	30/01/2025	Baskonia - Barça	88-86
25	05/02/2025	Barça - Maccabi Playtika Tel Aviv	100-71
26	07/02/2025	Barça - Olympiacos Piraeus	88-90
27	27/02/2025	Real Madrid - Barça	96-91
28	07/03/2025	Alba Berlin - Barça	85-99
29	14/03/2025	Barça - Partizan Mozzart Bet	87-80
30	21/03/2025	Barça - Zalgiris Kaunas	82-70
31	25/03/2025	Barça - FC Bayern Munich	101-102
32	27/03/2025	EA7 Emporio Armani Milan - Barça	88-98
33	02/04/2025	Fenerbahçe Istanbul - Barça	75-83
34	11/04/2025	Barça - Virtus Segafredo Bologna	91-87
		PLAY-OFFS	
1	23/04/2025	AS Monaco - Barça	97-80
2	25/04/2025	AS Monaco - Barça	92-79
3	30/04/2025	Barça - AS Monaco	100-89
4	02/05/2025	Barça - AS Monaco	79-72
5	06/05/2025	AS Monaco - Barça	85-84



DISAPPOINTMENT IN THE QUARTER-FINALS OF THE COPA DEL REY

Barça was not able to advance beyond the quarter-finals of the 24/25 Copa del Rey after losing to La Laguna Tenerife. Peñarroya's team started out strong in the match and had a splendid first quarter, scoring 33 points, a record in the history of this competition. The Blaugrana team continued with this positive momentum and went into the break leading on the scoreboard (47-54). In the third quarter, they maintained their seven-point lead and entered the final quarter with their hopes set on sealing their place in the semi-finals (66-73). However, the Barcelona team was unable to sustain the same pace in the last 10 minutes. With Punter injured and the Tenerife team much more focused as a squad and backed by most of the Gran Canaria Arena crowd, the scoreboard reversed and the final score of 91-86 put Barça out of the Cup at the first hurdle.

MATCHDAY	DATE	GAME	RESULT
Quarter-finals	13/02/2025	La Laguna Tenerife - Barça	91 - 86















BARÇA ONCE AGAIN DENIED SUPER CUP GLORY

In a very evenly matched game, the Blaugranas were defeated by Real Madrid 89-83 in the semi-finals of the Super Cup. With Murcia's Palacio de los Deportes packed to the rafters, Barça came out ready to give it their all from the first minute, with Satoransky and Parker conducting the orchestra. Despite this top-tier performance, Real Madrid responded with a 10-0 run to even the score, but Barça's Brizuela gave his team the lead at half-time with three consecutive three-pointers (41-42). In the second half, Chus Mateo's team played better and took a 12-point lead. Even so, Barça did not give up and closed the gap in the third quarter, and in the final minutes, a three-pointer by Satoransky levelled the score (80-80). In the end, however, Real Madrid showed more composure in the final plays and ended up winning the match.



MATCHDAY	DATE	GAME	RESULT
Semi-finals	21/09/2024	Real Madrid - Barça	89-83





FIRST TITLE OF THE PEÑARROYA ERA: THE CATALAN LEAGUE

Barça won the first title of the season, the Catalan League. In the semi-finals, against Bàsquet Girona, the Barcelona team had to come back from 17-points down (30-13 in the second quarter) and ended up winning 79-83, with a great performance by Jabari Parker, who scored 23 points. The rival for the first title of the year was BAXI Manresa. After a tight first half, the Blaugrana team picked up momentum and pulled away on the scoreboard. The match ended with a clear 98-81 victory, with Hernangómez (19 points) and Anderson (13 points) being the most remarkable Barça players. With this victory, Barça won its 25th trophy in the competition, and its third in a row.

MATCHDAY	DATE	GAME	RESULT
Semi-finals	13/09/2024	Bàsquet Girona - Barça	79 - 83
Final	15/09/2024	Barça - BAXI Manresa	98 - 81









BARÇA ATLÈTIC / U19 A

Point guards: Raul Villar, Pol Penya, Emilis Prekevicius

Shooting guards: Lluc Pluvinet, Daniel González, Mathieu Sacha **Small forwards:** Miquel González, Joan Omoaruna, Ma Samba

Gueye

Power forwards: Arturas Butajevas, Alan García, Mohamed

Namakan **Pivot:** Sayon Keita **Coach:** Carlos Marín

Assistant trainers: Alex Rodríguez, Joan Florit, Eduard Perea

Doctor: Ignasi Moix

Fitness coaches: Francisco Javier Santana **Physiotherapists:** Maialen Aldalur, Vicenç Rizo

Psychologist: Andrea Perez



CLASSIFICATION

Champion of the Catalan EBA League 2024, Fourth place in the regular season of the FEB Third Division - Group C-B, champion of the preliminary round of the ANGT Junior Euroleague Tournament, champion of the Catalonia Junior and Champion of the U19 Spanish Championship

U16 A

Point guard: Oriol Filbà

Shooting guards: Jakob Siftar, Diego Ferreras and Eric Montaner

Small forwards: Nikola Kusturica and Jan Cerdán

Power forwards: Joaquim Bertrand

Pivot: Abdrahamane Kone and Mohamed Samsoudine

Coach: Àlvaro Salinas

Assistant trainers: Arnau Calsapeu and Aleix Vindel

Delegate: Alex Vindel **Fitness coach:** Oriol Oliver **Physiotherapist:** Sergi Seda



CLASSIFICATION

Champion of U16 Catalan Championship and runner-up in U16 Spanish Championship

U16 B

Point guards: Jan Martín and Pau Cruz

Shooting guards: Biel Ruiz, Juusts Jaunzems, Arnau Puig and

Hugo Lioscos

Small forwards: Carlos Rodriguez and William Deng **Power forwards:** Xavi Cruz and Emmanuel Destom

Pivot: Baptiste Moussa Coach: Jose Manuel Muñiz Assistant coach: David Anglada Fitness coach: Oriol Oliver

Physiotherapists: Alejandro Garcia and Romain Guyot

CLASSIFICATION

U16 Catalan Champion (1st year)



U14 A

Point guards: Joan Llompart, Jan Palomo, Fivos Mateu and

Anze Auer

Shooting guards: Dennis Stefan, Eric Anglada and Andrés

Higueras

Small forwards: Biel Mas, Mauro Quiroga and Kristians Juris

Power forwards: Aleix Gironella and Arnau Andrei

Pivot: Cheikh Bamba **Coach:** Oriol Barrera

Assistant trainers: David Molins and Adrià Canton

Fitness coach: Pau Pons

Physiotherapist: Jose Romero Hervás

CLASSIFICATION

Minicopa Champion, Third place in the Minicopa Mexico Champion of Catalonia and Champion of Spain



U14 B

Point guards: Max Romeo, Martí Grau, Guillem Pla and Jordi

Ruiz

Shooting guards: Gerard González and Cesc Rebollo

Small forwards: Jan Rigat, Teo Infante, Robert Boumtje, Drake

Oceano and Aleix Aguilà

Power forwards: Szymon Maciej

Coach: Eduard Perea

Assistant coach: Roger Aznar **Fitness coach:** Pau Pons **Physiotherapist:** Ricardo Alves



CLASSIFICATION

U14 Interterritorial Catalan Championship Champions

MINI

Point guards: Guillem Casajuana, Nil Aragon, Martí Rodríguez,

Pol Ramírez and Nil Casas

Shooting guards: Marc Massana, Gerard Alonso and Kai

Rodríguez

Small forwards: Eric Garcia, Iker Cruz, Pau Masllorens, Pau

Arrufat, Gael Carpintero, Tyler Poe and David Bívol

Coach: Aleix Concernau

Assistant trainers: Andreu Blanquer and Alejandro Vallina

Fitness coach: Pau Pons

CLASSIFICATION

Champion of Catalonia and Spain



FIRST TEAM



COACH Carlos Ortega 14/07/1971 Malaga (Malaga)

TECHNICAL STAFF

Assistant trainers

Tomas Svensson and Konstantin Igropulo

Scouting

Toni Rubiella

Fitness coach

Kico Pla

Delegate Javier Gutiérrez

Doctor

José Antonio Gutiérrez

Second doctor

Ángel Luis Borges

Physiotherapists

Sebastià Salas

and Enric Vila Materials manager

Pablo Lescay

↑ SIGNINGS

Juan Palomino

Logroño La Rioja

Antonio Bazán

Helvetia Anaitasuna

Petar Cikusa

FC Barcelona B

Vincent Gérard

Retired*

*Joined on 8/4/2025

↓ DEPARTURES

Haniel Langaro Dinamo Bucharest



Gonzalo Pérez de Vargas 10/01/1991 Toledo (Toledo)









CENTRE BACK Petar Cikusa 08/12/2005 Bordils (Girona)



GOALKEEPER Vincent Gérard 16/12/1986 Woippy (France)



WINGER Aitor Ariño 05/10/1992 Penarth (WALES)



BACK Jonathan Carlsbogard 19/04/1995 GOTHENBURG (Sweden)



WINGER HAMPUS WANNE 10/12/1993 Lundby (Sweden)



BACK

WINGER Blaz Janc 20/11/1996 Brežice (Slovenia)





BACK Timothey N'guessan 18/09/1992 Massy (France)



WINGER Aleix Gómez 07/05/1997 Sabadell (Barcelona)



BACK Thiagus Petrus 25/01/1989 Juiz de Fora (Brazil)



CENTRE FORWARD Antonio Bazán 19/05/1996 Pamplona (Navarre)



BACK Juan Palomino 11/10/2001 Antequera (Malaga)



CENTRE FORWARD
Jaime Gallego
10/12/2001
Madrid
(Madrid)



BACK Melvyn Richardson 31/01/1997 Marseille (France)



CENTRE FORWARD Luis Frade 11/08/1998 Rio Tinto (Portugal)



CENTRE BACK Pol Valera 19/08/1998 La Garriga (Barcelona)



CENTRE FORWARD
Javi Rodríguez
22/07/2002
Madrid
(Madrid)







THE 15TH CONSECUTIVE LIGA ASOBAL!

Once again, Barça Handball demonstrated their superiority in the League, winning their 15th consecutive title in this competition, the 32nd in the history of the section. The Barcelona team won all their matches until matchday 23, when they lost at the Palau against Granollers. The trophy was mathematically assured against Anaitasuna on matchday 25, although Ortega's team previously had two opportunities to clinch the title. Aware

that they could not let it slip away once again, the players came out determined to build a lead that would allow them to handle the match with confidence. And so it was. With a five-goal lead at half-time, Barça dominated throughout and the final score of 39-25 meant another addition to the Club's trophy cabinet.

The last match at the Palau served to receive the League trophy and to bid farewell to the players who would not be continuing the following season: Aitor Ariño, Gonzalo Pérez de Vargas, Thiagus Petrus, Vincent Gérard, Juan Palomino, Jaime Gallego, Javi Rodríguez, Pol Valera, Hampus Wanne and Melvyn Richardson. Barça finished the tournament with 55 points, with a record of 27 wins. one draw and two losses.









MATCHDAY	DATE	GAME	RESULT
1	14/09/2024	Barça - Bada Huesca	39-30
2	22/09/2024	Bidasoa Irun – Barça	30-36
3	06/10/2024	Bathco BM Torrelavega – Barça	26-41
4	12/10/2024	Barça - Frigoríficos del Mozarro	45-38
5	20/10/2024	Viveros Herol BM Nava - Barça	29-43
6	26/10/2024	Barça - Impulse BM Guadalajara	49-33
7	03/11/2024	Fraikin BM Granollers - Barça	27-31
8	12/11/2024	Barça - ABANCA Ademar Leon	42-25
9	14/11/2024	Barça - Servigroup Hoteles Benidorm	44-30
10	25/11/2024	Helvetia Anaitasuna - Barça	31-38
11	30/11/2024	Barça - Recoletas Atlético Valladolid	34-30
12	07/12/2024	BM Logroño La Rioja - Barça	28-38
13	12/12/2024	Barça - Ángel Ximénez PG	44-26
14	17/12/2024	Tubos Villa de Aranda - Barça	27-42
15	20/12/2024	Barça - REBI Balonmano Cuenca	35-26
16	19/03/2025	Bada Huesca - Barça	21-39
17	15/02/2025	Barça - Bidasoa Irun	32-30
18	27/03/2025	ABANCA Ademar Leon - Barça	30-35
19	01/03/2025	Barça - Bathco BM Torrelavega	40-34
20	08/03/2025	Frigoríficos Morrazo - Barça	30-36
21	22/03/2025	Barça - Viveros Herol BM Nava	40-32
22	29/03/2025	Impulse BM Guadalajara - Barça	27-36
23	05/04/2025	Barça – Fraikin BM Granollers	30-31
24	12/04/2025	Servigroup Hoteles Benidorm - Barça	23-37
25	18/04/2025	Barça – Helvetia Anaitasuna	39-25
26	16/04/2025	Recoletas Atlético Valladolid – Barça	26-24
27	03/05/2025	Barça - BM Logroño La Rioja	37-37
28	17/05/2025	Ángel Ximénez PG – Barça	26-42
29	23/05/2025	Barça - Tubos Villa de Aranda	45-27
30	31/05/2025	REBI Balonmano Cuenca- Barça	35-48



SETBACKS IN THE FINAL FOUR PREVENT THE 13TH CHAMPIONS LEAGUE TITLE

Barça reached the Final Four in Cologne once again, but were unable to retain the title and lift another European Cup. Ortega's team had a magnificent first phase of the competition and finished top of their group with a record of 10 wins, two draws and two losses. Barça went straight through to the quarter-finals, where they faced Pick Szeged. In the first leg in Hungary, Barcelona won by three goals and, despite losing 29-30 in the return leg at the Palau, qualified for the Final Four once again. The semi-final against Magdeburg was very evenly matched. Controversial refereeing with three red cards for Petrus, Carlsbogard and Ariño, along with an injury to Mem leaving him unable to play the last quarter of an hour, determined the final outcome and defeat by just one goal. Barça lost to Nantes in the inconsequential match for third and fourth place.













MATCHDAY	DATE	GAME	RESULT
1	11/09/2024	Kolstad Handball - Barça	30-35
2	19/09/2024	Barça - Pick Szeged	31-30
3	25/09/2024	Lomza Vive Kielce - Barça	28-32
4	10/10/2024	Barça - Aalborg Handball	35-27
5	16/10/2024	HC PPD Zagreb - Barça	29-31
6	24/10/2024	Barça - Magdeburg	32-26
7	31/10/2024	Nantes - Barça	31-31
8	21/11/2024	Barça - Nantes	36-30
9	27/11/2024	Magdeburg - Barça	28-23
10	05/12/2024	Barça - HC PPD Zagreb	38-30
11	12/02/2025	Aalborg Handball - Barça	36-35
12	20/02/2025	Barça - Lomza Vive Kielce	30-28
13	27/02/2025	Pick Szeged - Barça	29-29
14	05/03/2025	Barça - Kolstad Handball	36-27
Quarter-finals. First leg	24/04/2025	Pick Szeged - Barça	24-27
Quarter-finals. Second leg	30/04/2025	Barça - Pick Szeged	29-30
Semi-finals	14/06/2025	Magdeburg - Barça	31-30
Third-place playoff	15/06/2025	Nantes - Barça	30-25

BARÇA WIN THE COPA DEL REY WITH EASE

The Blaugrana team won the Copa del Rey once again, adding a 29th title in this competition to their trophy cabinet. In the quarter-finals, Ortega's team easily defeated Valladolid by a convincing 37-23, with Richardson as the top scorer with 7 goals. They also had no problems in the semi-final, as Barcelona went on to beat Bada Huesca by 15 goals. In the final, Ademar de León was waiting for them. The match was decided in the first half, as Barça played a fast-moving and energetic game from the start and went into the break with a clear 22-12 lead. During the second half, they kept their lead and Ortega's team ended up winning 34-25. This victory also meant the 12th consecutive title for the Blaugrana team in this tournament.



MATCHDAY	DATE	GAME	RESULT
Quarter-finals	06/06/2025	Barça – Recoletas Valladolid	37-23
Semi-finals	07/06/2025	Bada Huesca - Barça	28-43
Final	08/06/2025	ABANCA Ademar Leon - Barça	25-34









ANOTHER VICTORY IN THE SPANISH CUP

Barça won the Spanish Cup for the second consecutive year, retaining the trophy they won in the 2023/24 season. In the semi-finals, the Blaugrana team faced Bidasoa Irun. After a very evenly matched first half (18-17), Carlos Ortega's team stepped on the gas and gained a comfortable lead early in the second half, which carried them to victory. The rival in the final was Bathco BM Torrelavega. Barça dominated the match from the outset and went into the break with a comfortable fivegoal lead (19-14). Despite everything, Torrelavega did not give up and, after a 0-4 run, managed to narrow the gap (24-22). However, Barcelona regained control of the game and, with a lethal Richardson (top scorer of the match with 13 goals), ended up winning 37-34, thus securing their third title of the season.

MATCHDAY	DATE	GAME	RESULT
Semi-finals	08/02/2025	Barça - Bidasoa Irun	35-27
Final	09/02/2025	Barça - Bathco BM Torrelavega	37-34













VESZPRÉM BARS THE WAY TO THE CLUB WORLD CUP FINAL

FC Barcelona were unable to play in another Club World Cup final in Cairo. In the group stage, Barça proved to be far superior to their rivals. After a resounding victory against Sydney University HC, Carlos Ortega's team also defeated Al-Ahly by eight goals. In the semi-finals against Veszprém, Barça had the chance to win the match, but a penalty saved by the opposing goalkeeper Rodrigo Corrales with 18 seconds remaining sent the game into extra time. In extra time, the Hungarian team proved to be more accurate and ended up winning 34-39. In the match for third and fourth place, Egypt's Al-Ahly proved more motivated and defeated Barça 32-29.

MATCHDAY	DATE	GAME	RESULT
Group stage	28/09/2024	Barça - Sydney University HC	53-23
Group stage	29/09/2024	Al-Ahly - Barça	23-31
Semi-finals	01/10/2024	Barça - Veszprém HC	34-39
3rd and 4th place	03/10/2024	Al Ahly - Barça	32-29







THE IBERIAN SUPER CUP IN BARÇA'S COLOURS

Once again, Barça demonstrated their dominance in the Iberian Super Cup after winning both matches against Portuguese opponents. In the semi-finals, the Blaugrana team defeated Porto in what was a rematch of the 2023/24 season final. In the final against Sporting, Barça showed their superiority from the start and went into the break with a nine-goal lead, thanks to great defensive work from the whole team. In the second half, Barça maintained their lead, extending it to 10 goals and only at the end did the Portuguese manage to improve the score. The final tally was 33-38 in favour of Ortega's team. With this victory, the Culers won their third title in this competition.

MATCHDAY	DATE	GAME	RESULT
Semi-finals	31/08/2024	Barça - FC Porto	39-31
Final	01/09/2024	Sporting CP - Barça	33-38



OVERWHELMING DOMINANCE IN THE CATALAN SUPER CUP

Once again, Barça have won the Catalan Super Cup. After easily defeating UE Sarrià in the semi-finals, Barça played another final in this competition against Granollers. Carlos Ortega's team dominated the final from the outset with a devastating attack, and by half-time the match was already decided with a spectacular score of 27-10. In the second half, Barcelona did not let up and continued to extend their lead until the final score of 52-27. Aleix Gómez and Richardson, with seven goals each, were the top scorers of the match. With this, the Barcelona team won their 11th consecutive Catalan Super Cup.

MATCHDAY	DATE	GAME	RESULT
Semi-finals	22/08/2024	UE Sarrià – Barça	20-39
Final	28/08/2024	Barça – Fraikin BM Granollers	52-27











ARIÑO AND PÉREZ DE VARGAS: THE END OF THE ROAD FOR TWO LEGENDS

At Barça Handball, the 2024/25 season has been the last one for 10 players. However, among these departures, two in particular stand out: Aitor Ariño and Gonzalo Pérez de Vargas, legends at FC Barcelona.

Aitor Ariño arrived at Barça in the summer of 2004, aged 12, and from the U14 teams to the first team he has forged a dream career. The left winger is the player with the most titles in the history of the section, with 74. This comes at the end of 21 uninterrupted years at the Club, 12 of those in the first team. His honours include five EHF Champions League titles,

14 Liga Asobal titles and 12 Copa del Rey titles.

Gonzalo Pérez de Vargas' career at the Palau is not one to be overlooked. The Toledo-born goalkeeper joined the Blaugrana youth ranks at the age of 16 and made his first-team debut at just 18. After two seasons out on loan, Pérez de Vargas returned to Barça in 2014 to embark on a legendary career. The goalkeeper has 69 titles to his name and is also a five-time European Cup winner.

Ariño and Pérez de Vargas bid farewell to the Palau in the last home game of the season, against Tubos Aranda Villa de Aranda, in front of a tribute from the entire Blaugrana faithful.





BARÇA ATLÈTIC

Goalkeeper: Pol Quiroga, Pau Hernández, Filip Saric **Centre back:** Manuel Ortega, Quim Rocas, Joan Blanco

Right winger: Jan Blas, Roger Giner **Left winger:** Àlex Ugalde, Manuel Ortega

Right back: Carlos Pueyo

Left back: Ezequiel Conde, Oriol San Felipe, Yanis Dury **Pivot:** Òscar Grau, Guido Bayo, Josep Ermengol

Coach: Ferran Porres



CLASSIFICATION

6th place in the Silver División de Honor

U19

Goalkeeper: Guillem Martínez, Albert Quesada

Centre back: Àlex Fernández, David Anselmo, Guim Puntas,

Anselmo Collado

Right winger: Daniel Sánchez and Ian Viladiu **Left winger:** Lucas Espejo and Marc Villarreal

Right back: Adrián Sola, Miguel Ángel Martín and Marc Navarro **Left back:** Ezequiel Conde, Oriol San Felipe, Yanis Dury, Xavier

Moreno

Pivot: Alex Jones, Guillem Pino, Ïu Carballar

Coach: Dani Ariño

CLASSIFICATION

Champion of Catalonia, champion of Spain, champion of the Spanish Mini Cup and third in the EHF Youth Club Trophy (U18 Champions)



U16 A

Goalkeeper: Nari Martín and Ïu Blanco Centre back: Roger Serramià, Hugo Fortuño Right winger: Asier Barco, Aleix Martí

Pivot: Éric Anselmo and Christian Filimonov

Left winger: Pol Piquer, Martí Casadellà, Mario Ermalai **Right back:** Dídac Jiménez, Albert Roca, Marc Castella **Left back:** Guillem Buded, Jan Segú, Blai Roig

Coach: David Aguilar



Champion of the Catalan Championship, 3rd in the Spanish Championship, and Winner of the Minicopa del Rey.



U16 B

Goalkeeper: Set Maruny, Biel Montull, Daniel Fernández **Centre back:** Lluc Meixide, Àlex Torres, Xavi Carreño **Right winger:** Hugo Ramírez and Omar Gharbi

Left winger: Pol Peral, Joel López

Right back: Oriol Crespo, Roger Fernández **Left back:** Iker Montull, Roc Burgalés

Pivot: Antonio David Bieito, Max Sabaté, Aleix Castro

Coach: David López



CLASSIFICATION

Champion of Catalonia and Champion of Spain

U14 A

Goalkeeper: Llorenç Tomàs, Martín Carril **Centre back:** Roger Alibés, Biel Izquierdo

Right winger: Tomàs Navarro, Èric Vidal, Mateu Bassas **Left winger:** Pol Gracia Illa, Roger Pol, Bernat Puig

Right back: Jan Esterlich

Left back: Ferran Auladell, Biel Mateos, Raül Blasco **Pivot:** Jan Aisa, Hugo Alonso, Álvaro Cazorla **First line:** Aleix Belmonte, Julen Alejandro

Coach: Xavier Romero



CLASSIFICATION

Champion of Catalonia and Champion of Spain

U14 B

Goalkeeper: Jules Lepine, Eudald Quiroga, Jan Garcia **Centre back:** Leo Espejo, Aleix Espeso, Aleix Estapé, Gerard

Martín

Right winger: Roger Canadés, Marçal Abad

Left winger:

Right back: Unai Agredano

Left back: Manel Nicolás, Adai Cáceres **Centre Back** Joan Pau Moreno, Màxim Cikusa

Back: Jordi Fernández

Pivot: Pau López, Albert Jiménez

Coach: Àlex Barbeito

CLASSIFICATION

Third in Catalan Championship and sixth in Spanish Championship



FIRST TEAM



TECHNICAL STAFF
Assistant coach
Dani Moreno
Fitness coach
Jordi Arboix
Delegate
Òscar Garcia
Doctor
Alícia Martínez
Physiotherapists
Alberto Beltrán
and Àlex Ronda
Materials manager
Israel Gómez

↑ SIGNINGS
Sergi Aragonès
Reus Deportiu
Pablo Álvarez
Benfica
Ferran Font
Sporting

→ DEPARTURES
 Pau Bargalló
 Benfica
 Sergi Panadero
 Retired
 Joao Rodrigues
 Benfica

















MIDFIELDER Xavier Barroso 14/11/1992 Caldes de Montbui (Barcelona)



MIDFIELDER Eloi Cervera 06/09/2005 Igualada (Barcelona)



FORWARD
Pablo Álvarez
30/09/1986
San Juan de la Frontera
(Argentina)



FORWARD Ferran Font 12/11/1996 Vic (Barcelona)



FORWARD Marc Grau 28/12/1995 Lloret de Mar (Girona)

THE OK LEAGUE IS STILL BLAUGRANA!

Barça won the 35th league title in the history of the club, the second title of the season after the Spanish Super Cup. This title was the eleventh League title in the last 12 years. At the end of the regular season, David Cáceres's team finished in first place with 71 points, 13 more than second-placed Deportivo Liceo, with a record of 23 wins, two draws and one loss.

The team's performance in the play-offs was also excellent, with a total of eight wins and no losses in any of the knockout rounds: a double victory against PAS Alcoi and a triple triumph against Parlem Calafell and Deportivo Liceo. The play-off of the final against the Galicians was spectacular, and the first two matches at the Palau Blaugrana ended in two thrashings, 6-3 and 6-0, respectively. At Riazor, Barça put on another match to remember and won 5-9, securing a well-deserved league title.















MATCHDAY	DATE	GAME	RESULT
1	13/10/2024	Barça – CP Voltregà	5-0
2	16/10/2024	Pas Alcoi – Barça	3-4
3	19/10/2024	Barça - Pons Lleida	9-4
4	27/10/2024	Deportivo Liceo – Barça	1-4
5	02/11/2024	Vic Stadium - Barça	1-3
6	09/11/2024	Barça - Igualada Rigat HC	5-1
7	13/11/2024	Senergy Renovables Sant Just - Barça	1-10
8	16/11/2024	Barça - Lleidanet HC Alpicat	6-2
9	24/11/2024	Parlem Calafell – Barça	2-5
10	09/12/2024	Barça – CE Noia Freixenet	7-1
11	17/12/2024	CH Caldes Recam Làser - Barça	2-4
12	03/01/2025	Barça - Digit Tecnic CPV Capital del Vi	5-1
13	12/01/2025	Reus Deportiu Virginias - Barça	1-2
14	19/01/2025	CP Voltregà – Barça	2-3
15	24/01/2025	Barça - Pas Alcoi	4-3
16	02/02/2025	Pons Lleida - Barça	3-4
17	09/02/2025	Barça - Deportivo Liceo	3-1
18	13/02/2025	Barça - Pati Vic	8-3
19	23/02/2025	Igualada Rigat HC - Barça	2-2
20	15/03/2025	Barça - Senergy Renovables Sant Just	6-0
21	19/03/2025	Lleidanet HC Alpicat - Barça	2-5
22	24/03/2025	Barça - Parlem Calafell	3-2
23	29/03/2025	CE Noia Freixenet – Barça	2-1
24	05/04/2025	Barça - CH Caldes Recam Làser	4-2
25	27/04/2025	Digit Tecnic CPV Capital del Vi - Barça	0-9
26	04/05/2025	Barça - Reus Deportiu Virginias	2-2
		PLAY-OFFS	
Quarter-finals Game 1	16/05/2025	Barça - Pas Alcoi	3 (og) - 3
Quarter-finals Game 2	25/05/2025	Pas Alcoi – Barça	2-7
Quarter-finals (Game 3)	30/05/2025	Barça - Parlem Calafell	3-2
Semi-finals Game 1	01/06/2025	Barça - Parlem Calafell	9-1
Semi-finals Game 2	06/06/2025	Parlem Calafell – Barça	2-4
Final Game 1	14/06/2025	Barça - Deportivo Liceo	6-3
Final Game 2	16/06/2025	Barça - Deportivo Liceo	6-0
Final Game 3	20/06/2025	Deportivo Liceo – Barça	5-9



ELIMINATED IN THE GROUP STAGE OF THE CHAMPIONS LEAGUE

Barça was not able to advance beyond the group stage and was eliminated from the Champions League after 10 very closely fought matches. David Cáceres's team started the first matchday with a clear victory, but the next three ended with two losses and a draw. An excellent victory on matchday 5 against Noia seemed to herald a comeback in the standings, but draws against Porto and Barcelos complicated matters and the team went into the penultimate matchday needing to beat Reus at the Palau Blaugrana. The two-all draw left Barça with almost no chance of qualifying for the quarter-finals, as their fate was no longer in their own hands. They needed Noia Freixenet to lose two games, which failed to happen.



MATCHDAY	DATE	GAME	RESULT
Group stage. 1	20/11/2024	Barça - SCRA St. Omer	7-2
Group stage. 2	28/11/2024	Reus Deportiu Virginias - Barça	5-4
Group stage. 3	04/12/2024	Barça - OC Barcelos	3-3
Group stage. 4	13/12/2024	FC Porto - Barça	6-2
Group stage. 5	09/01/2025	Barça – CE Noia Freixenet	6-1
Group stage. 6	16/01/2025	CE Noia Freixenet – Barça	3-2
Group stage. 7	30/01/2025	Barça - FC Porto	3-3
Group stage. 8	06/02/2025	OC Barcelos - Barça	4-4
Group stage. 9	19/02/2025	Barça - Reus Deportiu Virginias	2-2
Group stage. 10	27/02/2025	SCRA St. Omer - Barça	3-4





GOODBYE TO THE COPA DEL REY IN THE QUARTER-FINALS

The roller hockey team was eliminated from the Copa del Rey in the first round of the quarter-finals, after losing to Noia Freixenet. The first half of the match was very balanced. However, it was the Blaugranas who enjoyed the most obvious chances, with a shot by Sergi Aragonés and another by Alabart shortly before half-time. But Noia kicked off the scoring in the 34th minute and put David Cáceres's team on the ropes. Despite their best efforts, Barça were unable to draw level and it was the Sant Sadurní side who scored the second goal in the 42nd minute. The Blaugrana team needed a heroic feat of skill, but despite their efforts, such a triumph failed to materialise and their premature elimination from the tournament was confirmed.

MATCHDAY	DATE	GAME	RESULT
Quarter-finals	06/03/2025	Barça – CE Noia Freixenet	0-2











FIRST TITLE OF THE SEASON: THE SPANISH SUPER CUP

The Blaugrana team started the 2024/25 season in the best possible way, raising the first trophy of the season: the Spanish Super Cup. In the semi-finals, Barça defeated Deportivo Liceo, the host team, 2-5, with goals by Álvarez (2), Llorca, Aragonès and Pascual. In the final, Barça faced Reus Deportiu at the Pazo dos Deportes in Riazor. It wasn't until four minutes before the end that Sergi Aragonès tipped the balance in Barça's favour, and with this 0-1 score, the Barcelona team won its third consecutive Super Cup. And so, Barça lifted the 14th Super Cup in the history of the section, consolidating its dominance in this competition.

MATCHDAY	DATE	GAME	RESULT
Semi-finals	05/10/2024	Barça - Deportivo Liceo	5-2
Final	06/10/2024	Barça - Reus Deportiu Virginias	1-0





BARÇA BIDS FAREWELL TO THE CATALAN LEAGUE

The 2024/25 season started off with the Frit Ravich Catalan League. The Barcelona team, which faced Pons Lleida and CH Caldes, had to contend with the absence of Aragonès, the Grau brothers, Alabart and Barroso, due to their participation in the World Cup. In the first match, played in Lleida, the Blaugranas dominated the first half, but a comeback by the home side in the final minutes left Barça without the three points (5-4). The second match, played at the Palau Blaugrana against CH Caldes, was inconsequential because neither team had a chance of reaching the final stage of the competition. David Cáceres's team secured a comfortable 3-0 victory in a match that saw the return of Matías Pascual after a long injury, who celebrated his return to the rink with a goal.



MATCHDAY	DATE	GAME	RESULT
Group stage	05/09/2024	Pons Lleida - Barça	5-4
Group stage	20/09/2024	Barça - CH Caldes	3-0









ROLLER HOCKEY YOUTH TEAMS

BARÇA ATLÈTIC

Goalkeepers: Adrià Galan and Pau Garcia

defender: Joan Ruano **midfielder:** Joan Gangonells

Forwards: Jan Munné, Guillem Belarte and Gabriel Cairo

Coach: Roger Juncosa



CLASSIFICATION

6th place in the League

BARÇA C

Goalkeepers: Adrià Galan and Pau Garcia

defender: Joan Ruano **midfielder:** Joan Gangonells

Forwards: Jan Munné, Guillem Belarte and Gabriel Cairo

Coach: Roger Juncosa



CLASSIFICATION

4th place in the League and champion of the Catalan Super Cup and the Copa de la Generalitat

U19

Goalkeepers: Eduard Jurado and Eloi Megino **Defenders:** Pablo Rodríguez and Jan Curtiellas

Midfielders: Marc Cáceres, Oriol Añols and Eloi Cervera **Forwards:** Carles Casas, Àlex Ortigosa and Miquel Escala

Coach: Raul Castillo



CLASSIFICATION

Champion of the Catalan Championship and the Spanish Championship

U19

Goalkeepers: Adrià Álvarez and Jordi del Amor **Defenders:** Alex Vicén and Eduard Mata **Midfielders:** Nil Torelló and Albert Molero

Forwards: Gerard Del Amor, Marc Orus and Quim Gabarró

Coach: Roger Juncosa



CLASSIFICATION

Runner-up in the Catalan Championship and champion of the Spanish Championship

U14

Goalkeepers: Joan Garcia and Arnau Álvarez

defender: Lluc Martín

Midfielders: Leo Herrera, Nico Sama and Daniel Plaza

Forwards: Marc Feixas, Bruno Jurado, Mario Saldes and Gerard

Pujades

Coach: Freddy Hinojal



CLASSIFICATION

Champion of the Catalan Championship, the Spanish Championship, the Minicopa and Eurockey champion

U12

Goalkeepers: Marc Linares and Dídac Pacheco

Midfielders: Egoitz Vidal, Nico Garcia, Borja Martín and Aleix

Gutiérrez

Forwards: Èric Sanchez, Guim Collado and Guillem Xandri

Coach: Pol Rodríguez



CLASSIFICATION

Champion of the Catalan Championship and the Spanish Championship

FIRST TEAM



COACH Faustino Pérez-Moreno 25/04/1969 Toledo (Toledo)

TECHNICAL STAFF Second coach

Jordi Illa Physical trainer Jordi Illa Delegate

Julio Gracia

Video Analyst Àlex Baldoví

Doctors

Lucas Gómez, Bernat de Pablo and Rafael Acerete

Physiotherapists Jaume Munill and Ramon Giró

Reconditioning coach

Hector Garcia

Materials manager

Javier Fernández

↑ SIGNINGS

Eric Martel Viña Albali Valdepeñas Fits

Inter FS

Mamadou Touré Barça Atlètic Khalid Bouzid

Industrias Santa Coloma

↓ DEPARTURES

André Coelho SL Benfica Carlos Vagner (Ferrao) FC Semey















Barcelona

(Barcelona)





(Barcelona)





* Until 12/09/2024





WINGER
Dyego Enrique Zuffo
05/08/1989
Palmitos
(Brazil)



WINGER
Juan José Camacho
15/04/1995
CÁDIZ
(Cádiz)



WINGER Eric Martel 24/02/1992 Barcelona (Barcelona)



WINGER Sergio González Pérez 30/06/1997 Montcada i Reixac (Barcelona)



WINGER Mamadou Touré 15/09/2001 Sèvres (France)



PIVOT Rafael Nogueira da Silva 23/05/1992 São Paulo (Brazil)

A CRUEL ENDING LEAVES BARÇA OUT OF THE FNS LEAGUE

The Blaugrana team was one step away from winning the league title but lost in the fourth game of the play-off final. At the end of the regular season, Barcelona finished in third place with 60 points, a record of 20 wins, two draws and eight losses.

In the quarter-finals, Tino Pérez's team came back to win the tie after Jaén's victory in the first match played at the Palau Blaugrana. Barça won the second and third games and advanced to the semi-finals. Palma won the first clash of the series and once again Barça had to come from behind. The 4-3 victory at the Palau and a magnificent 2-4 win at Son Moix secured their place in the final. With the home advantage on their side, Barça's opponent was Cartagena. The final got off to a good start for Barça with a 5-3 victory in the first match, but Murcia won the second match and regained the home advantage. After Barça lost in a close and competitive match in the third game, they went all out in the fourth game, also on the Cartagena court. Tino Pérez's team was on the verge of forcing a fifth match when they were winning 1-2 with 46 seconds to go. However, two goals by the home side in the dying seconds sealed a 3-2 victory and the league title for Cartagena.















1 1			RESULT
	13/10/2024	ElPozo Murcia Costa Cálida - Barça	5-2
2 1	18/10/2024	Barça - Quesos Hidalgo Manzanares	3-2
3 2	27/10/2024	Industrias Santa Coloma – Barça	1-0
4 (01/11/2024	Barça - Wanapix Sala 10 Zaragoza	2-1
5 0	09/11/2024	Noia Portus Apostoli - Barça	0-4
6 1	16/11/2024	Barça – Pescados Rubén Burela	2-1
7 1	19/11/2024	Viña Albali Valdepeñas – Barça	2-3
8 2	23/11/2024	Barça – Movistar Inter	4-3
9 3	30/11/2024	ATP Iluminación Tudelano Ribera Navarra FS - Barça	1-5
10 0	06/12/2024	Barça - Illes Balears Futsal	7-3
11 2	21/12/2024	Jaén Paraíso Interior - Barça	9-4
12 2	27/12/2024	CA Osasuna Magna - Barça	4-3
13 0	04/01/2025	Barça - Servigroup Peníscola FS	3-7
14 1	11/01/2025	Cordoba Patrimonio Humanidad- Barça	2-5
15 2	25/01/2025	Barça – Jimbee Cartagena	3-1
16 0	18/02/2025	Quesos Hidalgo Manzanares FS - Barça	2-7
17 14	4/02/2025	Barça - Viña Albali Valdepeñas	1-2
18 18	8/02/2025	Movistar Inter - Barça	3-4
19 2	2/02/2025	Barça – Industrias Santa Coloma	9-3
20 2	25/02/2025	Wanapix Sala 10 Zaragoza - Barça	1-2
21 2	8/02/2025	Barça - Jaén Paraíso Interior	4-2
22 1	5/03/2025	Barça - ElPozo Múrcia Costa Cálida	3-3
23 2	9/03/2025	Pescados Rubén Burela – Barça	3-4
24 0	01/04/2025	Barça - ATP Iluminación Tudelano Ribera Navarra FS	3-3
25 0	06/04/2025	Jimbee Cartagena - Barça	2-3
26 19	9/04/2025	Barça - CA Osasuna Magna	5-2
27 2	25/04/2025	Illes Balears Palma Futsal - Barça	5-1
28 0	04/05/2025	Barça - Noia Portus Apostoli	4-1
29 10	0/05/2025	Servigroup Peníscola FS - Barça	3-2
30 2	24/05/2025	Barça - Cordoba Patrimonio de la Humanidad	3-1
		PLAY-OFFS	
Quarter-finals. 24	9/05/2025	Barça - Jaén Paraíso Interior	2-3
Quarter-finals. 0 Game 2	01/06/2025	Jaén Paraíso Interior - Barça	2-4
Quarter-finals. O. Game 3	04/06/2025	Barça - Jaén Paraíso Interior	4-0
Semi-finals Game 1	07/06/2025	Illes Balears Palma Futsal - Barça	4-2
Semi-finals Game 2	0/06/2025	Barça - Illes Balears Palma Futsal	4-3
Semi-finals Game 3	3/06/2025	Illes Balears Palma Futsal - Barça	2-4
Final. Game 1	7/06/2025	Barça – Jimbee Cartagena	5-3
Final. Game 2	9/06/2025	Barça – Jimbee Cartagena	2-3
Final. Game 3 2	4/06/2025	Jimbee Cartagena - Barça	3-2
Final. Game 4 2	6/06/2025	Jimbee Cartagena - Barça	3-2









ELIMINATED IN THE QUARTER-FINALS OF THE COPA DEL REY

Barça stumbled in the quarter-finals of the Cup and failed to reach the Final Four. In the first two rounds of the competition, Tino Pérez's team defeated Leganés and Osasuna Magna at home with convincing victories of 1-4 and 3-5, respectively. In the quarter-finals, Barça faced Jaén in a single-match knockout tie on the road. Barça fell to the Andalusian team 3-2 in a match that had to be decided in extra time. Despite drawing level twice thanks to a brace by Lozano, Tino Pérez's side were unable to get the better of a very solid Andalusian squad, and the home side's goal in the 45th minute clinched the match.

MATCHDAY	DATE	GAME	RESULT
Round of 32	26/11/2024	CD Leganes - Barça	1-4
Round of 16	07/01/2025	Osasuna Magna – Barça	3-5
Quarter-finals	11/02/2025	Jaén Paraíso Interior - Barça	3-2



PENÍSCOLA BLOCKS THE PATH TO THE FINAL OF THE SPANISH CUP

The Blaugrana team was unable to defend its Cup title after losing in the semi-finals of the competition. In the quarter-finals, Tino Pérez's team secured a great victory against Indústrias Santa Coloma with a brace by Sergio González and goals by Antonio, Catela, Dyego, Martel, Erick and Adolfo. Although Barcelona opened the scoring in the semi-final against Peníscola, the Castellón team quickly turned the game around and took a three-goal lead in 10 minutes. In the second half, three more goals by Peníscola in the opening minutes sealed the match, which ended in an 8-2 defeat and the Barça player Catela suffering a serious injury.

MATCHDAY	DATE	GAME	RESULT
Quarter-finals	21/03/2025	Industrias Santa Coloma – Barça	3-8
Semi-finals	22/03/2025	Servigroup Peñíscola FS - Barça	8-2











AT THE GATES OF THE SUPER CUP FINAL

Barça succumbed to defending champions and hosts Jimbee Cartagena in a semi-final that saw the Blaugranas knocked out of the competition. The first half ended with a narrow home advantage, despite clear chances for Barcelona. In the second half, Barça came out with everything they had and in just two minutes managed to turn the score around with goals by Antonio and Touré. However, Jimbee did not lose heart and equalised shortly afterwards. The Blaugranas took the lead again thanks to a spectacular goal by Eric Martel, but the home side, spurred on by their fans, responded with another equaliser and, in the dying moments of the match, scored the goal that knocked Tino Pérez's team out of the final.

RESULTS

MATCHDAY	DATE	GAME	RESULT
Semi-finals	18/01/2025	Jimbee Cartagena – FC Barcelona	4-3







THE CATALAN CUP IS STILL ELUSIVE

The Blaugrana team was unable to lift the Catalan Cup trophy after losing to Indústrias Santa Coloma in the final. Previously, Tino Pérez's team had demonstrated their superiority with a resounding victory over AE Bellsport in the semi-final. Barça won thanks to a brilliant hat-trick by Erick, a brace by Adolfo and goals by Matheus and Eric Martel. The final, however, proved to be a different story. Despite taking the lead with a goal by Dyego, Barça were unable to maintain their advantage. The team from Santa Coloma, with the support of their fans, turned the game around before half-time. At the break, Barça conceded another goal very early on that caused them

to struggle throughout the second half. Despite Barça's attempts to equalise, the Indústrias team was more effective and sealed the match in the closing minutes.

MATCHDAY	DATE	GAME	RESULT
Semi-finals	29/12/2024	AE Bellsport - Barça	0-7
Final	30/12/2024	Industrias Santa Coloma – Barça	5-2



SERGIO LOZANO AND DYEGO, FAREWELL TO TWO LEGENDS

Captains Sergio Lozano and Dyego hung up their boots as Barça futsal players.

Dyego arrived at Barça in 2014 and has since become the only player to have played more than 500 games with the first futsal team in his 12 seasons at the Club. His achievements include 3 Champions Leagues, 4 Leagues, 4 Spanish Cups, 5 Copas del Rey, 3 Super Cups and 6 Catalan Cups. A total of 25 titles for the second most decorated player in history, second only to Lozano.

Lozano, a Barça player since the summer of 2011, is the top scorer in the history of the section and has won 4 Champions Leagues, 4 Super Cups, 6 Leagues, 7 Copas del Rey, 6 Spanish Cups and 7 Catalan Cups. This list of achievements makes him the player with the most titles in the history of the section.

After the first quarter-final match against Jaén, the Palau paid them a well-deserved tribute and the director responsible for the section, Aureli Mas, presented them each with a framed shirt in recognition of their achievement.





BARÇA ATLÈTIC

Goalkeeper: Pau López

Winger-defender: Albert Ortas, Sergi Viedma, Rubén Rodó and

Adrià Sánchez

Winger-pivot: Pol Cano Defender: Oriol López Pivot: Nicolás Ignacio Marrón

Winger: Quim Gassó, Pau Boladeras, Rubén Sánchez and Aniol

Vendrell

Coach: Sergi Altisent

Assistant coach: Fernando Maciel Fitness coach: Jordi Dalmau Physiotherapist: Albert Pujol

CLASSIFICATION

Seventh place in the League



U19

Goalkeeper: Gerard Álvarez and Dennis Casado

Winger-defender: Josep Domènech, Pol Falomí, Pau Ramos,

Héctor Pastor, Roger García and Unai Izquierdo

Winger-pivot: Jordi Sanchez **Defender:** Naim Rafols

Pivot: Sirius Coll and Gaizka González

Winger: Manuel Atienza, Izan Sequero and Marcos Salido

Coach: Juan Carlos López Assistant coach: Miquel Soler Fitness coach: Guillem Gràcia Physiotherapist: Oriol Álvarez

CLASSIFICATION

Champion of the Spanish Championship, runner-up in the League and semi-finalist in the Catalan Cup



U16

Goalkeeper: Gerard Cano, Nil García and Jan Grau

Winger-defender: Roger García, Nacho Melero, Pau Moya and

Héctor Tapias

Winger-pivot: Jan Vergés, Biel Bustamante, Samuel Barragán

Pivot: Iker Ruiz

Winger: Óscar Ibáñez, Brahim Houdane, Joaquim Nebot

and Joan Redondo **Coach:** Pablo Strauss

Assistant coach: Albert Manzanares

CLASSIFICATION

Champion of the Spanish Championship, League champion and semi-finalist in the Catalan Cup



U14

Goalkeeper: Dídac Belmar and Marc Venzal

Winger-defender: Diego Alonso, Matheo Vergara and Biel Mir **Winger-pivot:** Mateu Julià, Ariel Clemente and Arnau Mas

Defender: Sergi Jiménez and Eric Martín

Pivot: Adrián Moreno

Winger: Emir Isai Montoya, Elihu Galimany and Abel Balderas

Coach: Josep Cabré

Assistant coach: Marc Rubia



CLASSIFICATION

Third place in the League and semi-finalist in the Catalan Cup

U12

Goalkeeper: Miguel Jurado, Biel Rodríguez and Aritz Roma **Winger-defender:** Thiago Briz and Lucas Sanchez

Defender: David Gil and Luis Vargas

Pivot: Papa Abdou Diop

Winger: Eric Escribano, Nil Nierga, Marcel Reig and Álex Pizarro

Coach: Valter Pereira

Assistant coach: Josep Monsó

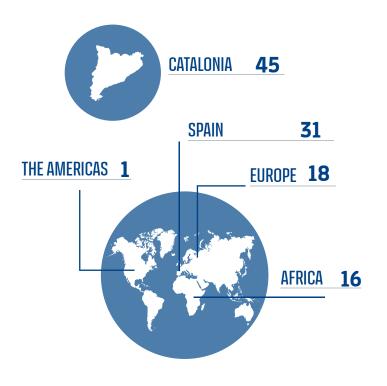


CLASSIFICATION

League Champion, semi-finalist in the Catalan Cup and preliminary round of the Spanish Championship

IN FIGURES	821	111
	ATHLETES	RESIDENTS
MEN'S FOOTBALL	302	55
WOMEN'S FOOTBALL	160	18
BASKETBALL	90	18
HANDBALL	127	9
ROLLER HOCKEY	57	5
FUTSAL	85	6

RESIDENTS • ORIGIN



MEN'S FOOTBALL	TEAM	COUNTRY OF BIRTH
Marc Bernal Casas	1 st Team	Spain
Pau Cubarsí Paredes	1 st Team	Spain
Noah Darvich	2nd Team	Germany
Abdul Aziz Ssah	2nd Team	Ghana
David Oduro	2nd Team	Ghana
Eder Aller González	U19 A	Spain
Daniel Avila Marmol	U19 A	Spain
Max Bonfill Coll	U19 A	Spain
Andrés Cuenca Cejudo	U19 A	Spain
Ibrahim Diarra	U19 A	Mali
Xavi Espart Font	U19 A	Spain
Brian Fariñas Pérez	U19 A	Spain
Landry Cephas Farré Miró	U19 A	Ivory Coast
Oscar Gistau Ferreño	U19 A	Spain
Juan Hernandez Torres	U19 A	Spain
Marcos Parriego Vega	U19 A	Spain
Pedro Rodríguez Iglesias	U19 A	Spain
Jofre Torrents Salvat	U19 A	Spain
Eman Kospo	U19 A	Switzerland
Quim Junyent Casanova	U19 A	Spain
Jan Virgili Tenas	U19 A	Spain
Àlex Campos Cami	U19 B	Spain
Raúl Chirveches Sánchez	U19 B	Spain
Carlos de Miguel Llave	U19 B	Spain
Ahmed Fakhri Elmsmari Alghanay	U19 B	Libya
Pedro Fernández Sarmiento	U19 B	Spain
Hafiz Gariba	U19 B	Ghana
Adrian Guerrero Gilabert	U19 B	Spain
Baba Kourouma	U19 B	Guinea
Madou Murcia Martori	U19 B	Mali
Iker Rodríguez Medina	U19 B	Spain
Gerard Sala Aires	U19 B	Spain
Nil Teixidor Anglada	U19 B	Spain
Nil Vicens Ponsatí	U19 B	Spain
Pedro Villar Leyenda	U19 B	Spain
Gorka Buil Domínguez	U16 A	Spain
Álvaro Gómez Posadilla	U16 A	Spain
Byron Mendoza Moreno	U16 A	Spain
Gerard Mullol Roque	U16 A	Spain
Ebrima Tunkara Yataberreh	U16 A	The Gambia
Ismael Ziani López	U16 A	Spain
Ahmed Abarkane Boutanaach	U16 B	Spain
Àlex Arasa Ventaja	U16 B	Spain
Samuel Borniquel Cocos	U16 B	Spain
Elyott Andreas Daussy	U16 B	France
Alejandro Fernández Rodríguez	U16 B	Spain
Hugo Garces Lagunas	U16 B	Spain
Roc Martínez Pérez	U16 B	Spain
Ruslan Mba Hernando	U16 B	Spain
Pere Villacorta Garcia	U16 B	Spain
Hector Nestor Asumu Oyana	U14 A	Spain
Aritz Lairado Martínez	U14 A	Spain
Adrian Sánchez Molina	U14 A	Spain
Antonio Amaya Duieb	U14 A	Spain
•		·
David Moreno Rovira	U14 B	Spain





WOMEN'S FOOTBALL	TEAM	COUNTRY OF BIRTH
Aicha Camara Camara	Women's B	Spain
Lorena Cubo Barroso	Women's B	Spain
Rosalia Domínguez Navarro	Women's B	Spain
Martine Trollsas Fenger	Women's B	Norway
Onyeka Paloma Gamero Ogbo	Women's B	United States
Martina González Cano	Women's B	Spain
Sydney Schertenleib	Women's B	Switzerland
Clara Serrajordi Diaz	Women's B	Spain
Emilia Urszula Szymczak	Women's B	Poland
Weronika Arasniewicz	Women's C	Poland
Lua Arufe Calo	Women's C	Spain
Iara Lobo	Women's C	Portugal
Noa Benito Bedos	U19	Spain
Jana Muro Díaz	U19	Spain
Bruna Quintana Ros	U19	Spain
Jana Bagur Galan	U14 C	Spain
Mayssa Baha Abelhadj	U14 C	Spain
Nadine Mohedano Lechado	U14 C	Spain

HANDBALL	TEAM	COUNTRY OF BIRTH
Petar Cikusa Jelicic	Senior	Germany
Pol Quiroga Duran	Senior B	Bosnia
Quim Rocas Pérez	Senior B	Spain
Filip Saric	Senior B	Spain
Carl Hannes Holting Nilsson	U19	Spain
Miguel Ángel Martín Duque	U19	Spain
Albert Quesada Quesada	U19	Spain
Adrián Sola Basterra	U19	Spain
Ian Viladiu Peré	U19	Spain

BASKETBALL	TEAM	COUNTRY OF BIRTH
Arturas Butajevas	2nd Team	Lithuania
Mathieu Sacha Grujicic	2nd Team	France
Mohamed Keita	2nd Team	Mali
Sayon K Keita	2nd Team	Mali
Emilis Prekevicius	2nd Team	Lithuania
Mohamed Dabone	U16 A	Burkina Faso
Diego Ferreras Camarero	U16 A	Spain
Abdrahamane Kone	U16 A	Mali
Nikola Kusturica	U16 A	Serbia
Jakob Siftar	U16 A	Slovenia
Emmanuel Destom Alger	U16 B	France
William Deng Maker	U16 B	South Sudan
Moussa Manel	U16 B	Senegal
Anze Auer	U14 A	Slovenia
Cheick Bamba Gaye	U14 A	Senegal
Andrés Higueras	U14 A	Spain
Joan Llompart Perelló	U14 A	Spain
Szymon Nagórski	U14 B	Poland

ROLLER HOCKEY	TEAM	COUNTRY OF BIRTH
Adriá Álvarez Basset	U19	Spain
Joaquim Gabarró Feixas	U19	Spain
Nico Sama Gilabert	U19	Spain
Arnau Álvarez Basset	U14	Spain
Aleix Gutiérrez Astor	U14	Spain

FUTSAL	TEAM	COUNTRY OF BIRTH
Iker Abad Ruz	2nd Team	Spain
Pau López Riera	2nd Team	Spain
Rubén Rodó Martín	2nd Team	Spain
Pol Falomí Prat	U19	Spain
Unai Izquierdo Mondoruza	U19	Spain
Jordi Sánchez Muniz	U19	Spain









ATHLETICS: A SEASON TO REMEMBER

The 2025 season was another step forward for FC Barcelona's athletics section, which continued to consolidate itself as a benchmark both in Catalonia and nationwide.

In the absolute category, both the men's and women's teams took third place on the podium in the Catalan Indoor Championships. They also demonstrated their high level of skill in the State Club Cup, where the men came fourth in the Sports League and the women came third in the Iberdrola Cup. Outdoors, both the men's and women's teams were crowned champions of Catalonia. But the greatest success of the season came with the Spanish 2nd Division Club Championships, where the men were crowned champions in Vilanova i la Geltrú and so too were the women in Valladolid. This was a historic double promotion that confirmed the ambition and strength of the project.

The U20 teams followed suit with the boys and girls dominating the Catalan Championships, both indoors and outdoors. At the national level, the men's team came third in the Spanish Championship, while the women's team finished fifth.

One of the big names in the section continued to be Yulimar Rojas, the world's best triple jumper, who renewed her contract with the Club.

The junior categories had a spectacular season, with outstanding results in cross country and track events, and an increasing presence on regional and national podiums.

TEAM	CATEGORY	CHAMPIONSHIP	CLASSIFICATION
	Catalan Indoor Track Championships	3 rd place	
Absolute	Men	LaLiga Indoor Sports Cup	4th place
Team	WEII	Catalan Outdoor Championship	1st place
		Spanish Club Championship - 2nd Division	1 st place
		Catalan Indoor Track Championships	3 rd place
Absolute	solute	Iberdrola Indoor Track Cup	3 rd place
Team Women	Wolliell	Catalan Outdoor Championship	1st place
	Spanish Club Championship - 2nd Division	1st place	
		Catalan Indoor Track Championships	1st place
U20 team	Men	Catalan Outdoor Championship	1 st place
		Spanish Outdoor Championship	3 rd place
		Catalan Indoor Track Championships	1st place
U20 team	Women	Catalan Outdoor Championship	1 st place
		Spanish Outdoor Championship	5th place



RUGBY THE DRIVING FORCE OF YOUTH IS THE SOURCE OF AN UNFORGETTABLE SEASON FOR THE CENTENARY

Barça Rugby enjoyed one of the most memorable seasons in their history as they celebrated the centenary of the Club's rugby section.

In the sporting arena, Barça Rugby performed at a high level thanks to their young players. The senior team was revamped under coach Santiago Monteagudo who returned it to its roots, filled with young players and strength from the youth team. The Blaugranas finished 8th in the División de Honor and reached the semi-finals of the Copa del Rey. Only the lack of depth in their squad prevented them from achieving more ambitious goals.

In the lower categories, the Club's performance also surpassed last season's results.

In addition to the great sporting results, the main source of pride for the section was a rugby school which lets all children practise their passion. The groundwork laid this season was magnificent and contributed to the increase in the number of teams and players.

TEAM/CATEGORY	CHAMPIONSHIP	CLASSIFICATION
Coming A	División de Honor A	8th place
Senior A	Copa del Rey	Semi-finalist
1107	Regular season	1 st place
U23	Play-off for the title	3 rd place
Carias Dive	Catalan División de Honor	6th place
Senior Blue	Catalan Cup	4th place
	Catalan First League	4th place
LIIO	Catalan Gold Cup	Semi-finalist
U18	Spanish Championship	Quarter-finals
·	Seven Series Catalonia	Runner-up
	2nd Catalan League	3 rd place
uno	Catalan Cup	Semi-finalist
U16 ·	National Tournament	13 th place
	Seven Series Catalonia	4th place
U14	Catalan First Division	6th place
	National Tournament 2nd Division	1 st place
	Ten Series Cup	3 rd place









MEN'S VOLLEYBALL: GOOD RESULTS WITH A VERY YOUNG TEAM

The first team, coached by Fredinson Mosquera, finished the Superliga 2 regular season in first place in Group B, having lost only one match.

In the promotion phase to Superliga 1, the team could not find its usual form and consistency and finished in 5th place.

This result in the promotion phase was not a surprise, given the age of Mosquera's squad, which included U19, U18 and junior players in the starting line-up. This philosophy of young people, the result of the great work carried out at grassroots level, should bear even more fruit in the future.

In addition to the first team's season, the youth team's performance in the 2024/25 season is also worth mentioning, with the team winning the league without losing a single match.

TEAM/CATEGORY	CHAMPIONSHIP	CLASSIFICATION
	Men's Superliga 2	1st place – Group B
Senior A	Copa Príncipe	2nd place
	Promotion Phase	5th place
U19	Regular season	1 st place
บเย	Catalan Championship	2nd place
	Regular season	1 st place
U19	Catalan Championship	1 st place
	Spanish Championship	5th place
U16	Regular season	1 st place
Ulb	Catalan Championship	2nd place
U14	Regular season	1 st place
	Spanish Championship	7th place
Luo	Regular season	3 rd place
U12	Spanish Championship	15th place







FIELD HOCKEY: THE MEN'S TEAM REMAINS STRONG WHILE THE WOMEN'S TEAM TAKES A STEP BACKWARDS TO GROW

The first men's team consolidated its place in the division, while the women's team was relegated to División de Honor B for the 2025/26 season.

Barça Field Hockey Men's team finished the 2024/25 season in 9th place in the División de Honor, reaching the same classification as the previous season and consolidating a young group as the core of the sporting project for the next few seasons. The return of coach Pol Garrido brought stability and a foundation for the young players to aim higher for the 2025/26 season.

The women's team bid farewell to the top tier by earning their first ever point in the División de Honour, after drawing against RC Polo. Daniel Travé's team showed their resilience with the aim of adapting to the top tier. A team full of young players, they head to División de Honor B with the intention of becoming a more cohesive group and returning to the top division with the necessary sporting development.

TEAM/CATEGORY	CHAMPIONSHIP	CLASSIFICATION
MEN'S DIVISIÓN DE HONOR	Liga Nacional	9th place
WOMEN'S DIVISIÓN DE HONOR	Liga Nacional	12th place
1st MEN'S DIVISION	Catalan League	2nd place
1st WOMEN'S DIVISION	Catalan League	5th place
U19 MEN'S	Catalan Championship B	3 rd place
U19 WOMEN'S	Catalan Championship B	3 rd place
U16 MEN'S	Catalan Championship A	5th place
U16 WOMEN'S	Catalan Championship B	7th place
U14 MEN'S	Catalan Championship B	7th place
UI4 MEN 5	Spanish Championship	11 th place
U14 WOMEN'S	Catalan Championship B	5th place
UI4 WUMEN 5	Catalan Championship C	7th place
U12 MEN'S	Catalan Championship B	2nd place
UIZ MEN 2	Catalan Championship C	8th place
LIIO MOMENIa	Catalan Championship A	6th place
U12 WOMEN's	Catalan Championship C	6th place
	Catalan Championship C	7th place
LIIO	Catalan Championship D1	4th place
U10	Catalan Championship D2	6th place
	Women's Catalan Championship	7th place









ICE HOCKEY: A SEASON WITH AN EYE ON THE FUTURE

For the third consecutive year, Barça Ice Hockey went into the season without its own rink, but a new one is on the horizon.

In the 2024/25 season, the section did not have enough players to form a first team. Even so, efforts were focused on making this just a transitional season. Despite this setback, the remaining categories continued to participate with enthusiasm and commitment in the various official competitions.

The U20 team wrapped up a great season, finishing third in the National League. Only two points stood between the team and a place in the final.

In the U18 and U15 categories, Barça's teams finished fifth in their respective state leagues, leaving a good impression and laying solid foundations for continued growth.

TEAM	CHAMPIONSHIP	CLASSIFICATION
U20	Regular season	3 rd place
U18	Regular season	5th place
U15	Regular season	5th place







FIGURE SKATING: GOLDEN SEASON AND PASSPORT TO THE OLYMPICS

The figure skating section achieved exceptional results throughout the 2024/25 season.

The most successful case was that of senior dance couple Olivia Smart and Tim Dieck, who, upon being crowned Spanish champions, were chosen by the RFEDH to represent Spain in the European Championships and World Championships. They achieved fifth place in Europe and a magnificent sixth place in the World Championships. In addition, they secured a ticket to the next Winter Olympics in Milan in 2026, were nominated for most entertaining programme of the year and won the award for best costumes.

The following skaters also made it onto the podium in the

individual events at the Spanish Absolute Championships: Lucía Sánchez came second in the Junior Solo Dance category; Ariadna Gupta came third in the Junior category, which earned her a place in the Junior World Championships organised by the RFEDH; and her teammate, Guiu Oliver, was runner-up in Spain. As for the Catalan Championship, the section won seven gold medals with the following skaters: Gabriel Fernández, Aidan Huestis, Lucía Sánchez, Eva Medina, Elsa Bonet, Guiu Oliver and Mahery Randrianarivony.

Also on the podium were: Mariona Cairó (runner-up in Catalonia) and Enola Poulan (third in Catalonia), both in the Advanced Novice category. In the National League final, Barça achieved the following rankings: Gabriel Fernández, second place in Basic Novice A; Aidan Huestis, second place in U19 A; Elsa Bonet and Guiu Oliver, both second place in ISU Junior; and Mahery Randrianarivony, fourth place in ISU Senior. Ariadna Gupta, third in ISU Junior, and Mahery Randrianarivony, also second in ISU Junior.





WHEELCHAIR BASKETBALL: UNES BARÇA REINVENTS ITSELF

UNES Barça faced a 2024/25 season with many changes, as usual. Despite the new faces among the players and coaching staff, the objective was to develop players and compete at the highest level in the Second Division.

The season began in Sant Julià de Vilatorta with a victory and the Catalonia Super Cup against Bàsquet Girona. UNES Barça fielded a very young team, with three new signings with no experience in the discipline, and with the goal of reaching the promotion playoffs. The good work of the players and coaching staff meant that the team finished the first half of the season with five wins in five games.

They maintained that momentum in the second half of the season and finished the regular season with 10 wins in 10 games. Before the Final Four, UNES Barça faced Cludemi Almería in a two-leg quarter-final tie. The Blaugranas took a 25-point lead in the first leg and repeated their 25-point victory at home. In the Final Four in Valencia, CEM l'Hospitalet drew on their considerable experience and eliminated the Barcelona team in extra time.

The following day, UNES Barça secured third place in the Second Division by defeating CB Petraher by 11 points.





WOMEN'S BASKETBALL: THE COLLABORATION AGREEMENT BETWEEN FC BARCELONA AND CB SANTFELIUENC COMES TO AN END

FC Barcelona and CB Santfeliuenc have mutually agreed to part ways at the end of the 2024/25 season, when the partnership agreement between the two clubs expired.

The agreement between the clubs included a link between both the youth teams and the first team, which competed in the Liga Femenina Challenge throughout the season under the name Barça CBS. Barça CBS was founded in the summer of 2011, and after 14 years, it ended a period that saw the senior team play two seasons in the Endesa Liga Femenina, from the summer of 2022 to 2024, reaching the Copa de la Reina and the semi-finals of the League in its debut season. They played a total of three games at the Palau Blaugrana.

In the 2024/25 season, they competed in the Second Division, first under Loren González and then under Sergio Vera, who led the team in the last five matches.

A season marked by ups and downs ended with the goal of staying up. This was achieved through a victory over CB Arxil (75-64) with one game remaining before the end of the season. The team finished the LF Challenge in 12th place, with a record of nine wins and 21 losses.

FC Barcelona would like to thank CB Santfeliuenc for their hard work over the years and wishes them the best of luck in the future.





WOMEN'S VOLLEYBALL: GROWTH AMID SUCCESSES AND CHALLENGES

It was an ambitious season for Barça Women, with many challenges ahead after two promotions last season.

Competition was fierce for a club founded on youth and the development of players from its own youth teams. This demand on the first teams has been reflected in the Spanish runner-up positions of the U19 teams, and the U14 A team was crowned Spanish champion.

In the higher categories, it is worth highlighting the impeccable performance of the Senior C team, which won the championship and was promoted to a higher division. In Catalonia, the U19 A and U19 Grana teams were crowned champions of the First and Second Divisions, respectively, just as they were during the Spanish Cup held at Christmas. It is worth mentioning the participation of young players Anna Busquets, Filipha Botcher and Martina Gonzalo with the Spanish U19 Volleyball Team. Also noteworthy is the performance of U16 Blau, and in the U14 category, three teams (U14 Blau, U13 and other Club teams) qualified to compete for the Second Division title and the U14 A team won the national championship. Within the School programme, CVB U12 Grana was proclaimed champion of Catalonia in the Liga 3x3 and CVB U12 Grana closed the season with the title in the CEEB Liga Infantil.



TEAM/CATEGORY	CHAMPIONSHIP	CLASSIFICATION
SUPERLIGA 1	Women's Superliga 1	12th place Relegation to SuperLiga 2
SUPERLIGA 2	Women's Superliga 2	10th place Group B (Relegation to 1⁵ Nacional)
SENIOR C	Catalan Championship Senior 4th Division.	1 st place (Promotion to 3 rd)
LIIO A	U19 Spanish Championship	2nd place
U19 A	U19 Catalan Championship 1st Division	3 rd place
U19 BLAU	U19 Catalan Championship 2nd Division.	5th place
U19 A	U19 Spanish Championship U19 Catalan Championship 1st Division	2nd place 1st place
U19 BLAU	U19 Catalan Championship 2nd Division	4th place Promotion A
U19 GRANA	U19 Catalan Championship 2nd Division	1 st place
U19 YELLOW	U19 Catalan Championship 3rd Division	1 st place Group Classification E
U16 A	U16 Catalan Championship 1st Division	6th place
U16 BLAU U16 GRANA U16 YELLOW U16 PRO	U16 Catalan Championship 2nd Division U16 Catalan Championship 2nd Division Catalan Championship 3rd Division U16 Preferente Catalan Championship	2nd place Promotion B 4th place Promotion B 1 st place Group Classification E 3 rd place Liga Preferente
U14 A	U14 Spanish Championship U14 Catalan Championship 1st Division	1 st place 2nd place
U14 BLAU U14 GRANA U13 BLAU U13 GRANA U13 PRO	U14 Catalan Championship 2nd Division U14 Catalan Championship 2nd Division U14 Catalan Championship 2nd Division U14 Catalan Championship 2nd Division U14 Catalan Championship 2nd Division	Gold section 5th place Silver section 8th place Gold section 11 th place Gold section 8th place 11 th place Silver B Classification
U12 BLAU	U12 Catalan Championship	2nd place
U12 GRANA	3x3 Catalan Championship U12 Barcelona CEE Championship	1 st place 1 st place
U12 ROSA	U12 Barcelona CEE Championship	10th place Silver Cup
U12 AZUL	U14 Barcelona CEE Championship U12 Catalan Championship	8th place 6th place
U12 GRANA	U14 Barcelona CEE Championship U12 Catalan Championship	1 st place 2nd place























BARÇA FOUNDATION GENUINE

A new season full of positive experiences for the Barça Foundation Genuine, the team made up of men and women with intellectual disabilities. A coaching staff consisting of three male coaches, one female coach, a goalkeeper coach, three psychologists, and a physical trainer led the group once again with the idea of being, above all else, inclusive and equitable.

In sports, success was absolute: Barça Foundation Genuine was the champion of the Respect group of LaLiga Genuine. They were also the winners of the Dicup, the inclusive football tournament organised by FC Barcelona to close the season at the Ciutat Esportiva Joan Gamper, this being the fourth time it was held.

TRAVEL AROUND THE WORLD

The players of the Barça Foundation travelled around the world once again during the 2024/25 season. During the LaLiga Genuine, they visited Tarragona, Valencia, Villareal, and Bilbao. In addition, in August 2024, they flew to Houston to play in the Genuine World Cup Champions, which they won; in September, they travelled to Guadalajara (Mexico) to participate in the T21 Down Football Tournament, and to Wroclaw (Poland) to play in the second Genuine No Barriers Supercup; and in December, they travelled to Cagliari (Sardinia), where they won the Castellarano Special Cup futsal tournament.

PEDRI AND CATA, AMBASSADORS

Taking over from Mapi León, Ronald Araujo, Aitana Bonmatí, Sergi Roberto, Alexia Putellas and Gerard Piqué, in the 2024/25 season the ambassadors of the Barça Genuine Foundation were Pedri and Cata Coll.







HEAL TO COMPETE AND WIN

With more than 50 years of experience, FC Barcelona's Medical Services received the prestigious FIFA Excellence for Medical Centres award in 2013, recognising them as one of the world's leading medical centres in sports medicine. The uniqueness of our Club, which competes in 15 sports disciplines—six of them at the elite professional level—establishes the centre as an international model for its clinical excellence, quality of care, research capacity, and innovative spirit, based on a multidisciplinary approach focused on the athlete.

Organised as a cross-disciplinary department, nearly one hundred professionals care for over 2,500 athletes of different ages, genders, and backgrounds, all dedicated to high-level competitive sport. The experience accumulated over the years enables the Medical Services to fulfil their mission with excellence: prevent and manage injuries typical of elite sport in order to maximise athletes' availability for training, competing, and winning across all of the Club's sections.

Sports doctors, trauma specialists, physiotherapists, fitness coaches, nutritionists, nurses, cardiologists, radiologists, and podiatrists work together both within the teams and at the Medical Centre of the Ciutat Esportiva Joan Gamper. These facilities are equipped with cutting-edge technology for the diagnosis and treatment of sports injuries: physiotherapy rooms, stress testing, invasive procedures, and advanced equipment for conventional radiology, ultrasound, densitometry, and 3-Tesla magnetic resonance imaging.

OVER 12,000 CONSULTATIONS

During the 2024-2025 season, a total of 12,403 medical consultations were carried out, along with 1,385 medical checkups, 720 echocardiograms, and 848 magnetic resonance imaging scans. In addition, the Medical Services were responsible for health and emergency care for spectators at matches held at the Olympic Stadium, the Johan Cruyff Stadium, the Palau Blaugrana, and the facilities at the Ciutat Esportiva. For example, a single first-team football match at the Olympic Stadium involved nearly 80 healthcare professionals. For the 2025-2026 season, we will take on the challenge of organising the healthcare operations at the new Spotify Camp Nou, with 19 medical stations for fans, staff, and players.

COLLECTIVE DECISION-MAKING

Throughout the 2024/25 season, collective decision-making continued to be the order of the day in cases of complex injuries, with the active participation of all professionals involved. This model, similar to those used in major hospitals, ensures that decisions do not rely on a single opinion but rather on consensus among specialists, thereby guaranteeing the best possible care for each athlete.

LEADERS IN RESEARCH AND INNOVATION

In parallel, the Medical Services maintained their leadership in research and innovation, in collaboration with the BIHUB. Areas under study included genomics, proteomics, and metabolomics applied to the risk of muscle injuries, the impact of the hormonal cycle in women's football, and the influence of cognitive training on performance in sports like futsal.

CARLES MIÑARRO, ALWAYS IN OUR MEMORY

Finally, we would like to note that the 2024/25 season will forever be marked by the memory of Dr Carles Miñarro, who passed away suddenly on 8 March 2024. His expertise—both professional and human—will continue to guide us all.



2024/25 SEASON DETAILS

12,403 medical check-ups medical check-ups

MRIs

The Medical Services were also responsible for the safety and health emergencies of spectators at matches played at the Olympic Stadium, the Johan Cruyff Stadium, the Palau Blaugrana and the facilities of the Ciutat Esportiva.

















WE WANT THE BALL



David Carabén COMMISSIONER OF THE 125TH ANNIVERSARY OF FC BARCELONA

It's very difficult for me to try to provide a general overview of the 125th anniversary celebrations. There have been many projects all running at the same time, each of them exciting, and drawing on the efforts of committed, diverse, and highly talented people. The logo, the poster, the song, the film, the television programme, the video podcast, the gala at the Liceu, the one at the Palau de la Música, Cat, the Culer march to Montserrat and, of course, the three or four things that never quite materialised but still took hours of work... Even just listing them briefly shows that trying to talk about them all at once is doomed to fail. We'll accomplish much more if I focus only on one fundamental aspect of the anniversary, one that was present throughout. I'm referring to the central message of the celebration: "We want the ball", which comes from the 125th anniversary Manifesto.

"We want the ball to enjoy, to share, to win," it says. "To attack and to defend ourselves. To decide our future. To marvel. Because we are certain that we play better if we all play." What's the point of a slogan? Why did we devote so much effort to finding one?

When President Laporta asked me to be commissioner for the 125th anniversary, he stressed that the role had a dual purpose. First, it meant defining the conceptual framework of the anniversary. And secondly, coordinating the main events of the celebration. I immediately realised that the first part of the job, the conceptual framework, was the most important. If we didn't get that right, we wouldn't be able to tackle the second, which was really about conveying the spirit of the celebration through each of its events.

125 years give you a lot to work with. The nearly 140,000 members even more so. Not to mention the millions of fans, and the memory of those no longer with us. In how many ways can Barça be celebrated? In how many ways do we feel the colours? Had I stopped to dwell on that, I would have quickly given up. Fortunately, we only celebrate the anniversary every twenty-five years. So it made sense to place a certain emphasis on the last quarter-century. Not only because it's the period closest to us, but also because it has probably been the most glorious in terms of trophies, style of play and worldwide recognition in our long history. If you stop a moment to analyse the five traditional answers to the question "Why are we more than a club?" (because we identify with Catalonia's political destiny; because we are owned by our members; because we are a multi-sport club; because we have



The Organizing Committee for the 125th anniversary of FC Barcelona, composed of: Roser De Puig, Jordi Gómez, Manana Giorgadze, Elena Fort, David Carabén, Paloma Mikadze, Jordi Finestres and Jordi Cuminal

La Masia), you realise they can be summed up in two fundamental identities of the Club: one with Catalonia, and the other with a way of understanding the game. If you look closely, you can see they are mutually dependent, reinforcing each other, and that's why they make so much sense when taken together. The interesting thing here is to realise that those who usually play down the first element are often the same people who discredit the second...

By and large, everyone recognises that Barça's style of play came about through the decisive contribution of Johan Cruyff at the helm of the Dream Team, and consolidated by La Masia. But most of Barça's great teams before that had already pointed towards many of those distinctive traits: the attacking mindset, the passing game, technical ability, short passes, the use of out-and-out wingers, and so on. What really matters is the passion for the ball, which Johan summed up in his line "If you've got the ball, the other side hasn't." You can see it there in the crest. At the heart of our crest is a ball. They say Gamper had the first two regulation footballs to arrive in Barcelona sent over from Switzerland. One was for himself. The other was for a group of lads who, one morning, just as he stepped off the tram in Sarrià where he worked, had invited him to join their game. He was a burly centre-forward, and with one almighty shot he sent their rag ball into eternity, bursting it into a thousand pieces. Whenever Pep Guardiola is asked why Barça's style of play revolves so much around the ball, he always says he doesn't know of a single

child who, when going out to play in the schoolyard, would ever give up the ball. The ball is the living metaphor of that spirit, of the joy of the game, the joy of life, that drove us outside to play when we were children. And Barça is the club that has taken that spirit and turned it into its moral strength and its guiding principle.

All the principles; positional play, short-passing game, the use of intelligent, technical players capable of one-touch play, making the pitch big in attack and small in defence, the centre-forward as the first defender, the goalkeeper as the first attacker... All these are the direct consequence of that founding commitment to the ball, of "we want the ball to attack the opponent's goal." So it made perfect sense to close the 125th anniversary film, centred on this collective relationship with the ball, by having Lionel Messi, the greatest footballer in history, say the only few words in Catalan we've ever heard from him: "Volem la pilota" ("We want the ball"). It also made perfect sense that the anniversary logo, often accompanied by the phrase "The style that lives in the heart", should have the ball on the crest declaring that we were 125 years old. Or that the footballer in Miguel Barceló's marvellous poster, made up of a multitude of elements, should have a ball at his feet. Just like the friendly Cat, by the Grangel brothers, who has one in his throat. Whenever I hear the closing lines of the 125th Anniversary Song, "I wear the crest on my chest, it protects my heart", do you know what I remember? That there is a ball at the heart of our crest.

THE MANIFESTO

ALIVE AND TRUE TO WHAT MAKES US UNIQUE, 125 YEARS ON

On 29 November 2023, coinciding with FC Barcelona's 124th anniversary, the Club began the commemoration of its 125th anniversary. David Carabén, commissioner of the anniversary celebrations, read the Manifesto "We want the ball", which highlights the Club's unique ownership model and its style of play that stays true to its origins. He affirmed that, 125 years on, Barça remains alive and unique. The manifesto revives Johan Cruyff's famous line: "If you've got the ball, the other side hasn't", as a symbol of commitment to the game. Club President Joan Laporta noted that Carabén is the son of former Club general manager Armand Carabén, and stressed that the anniversary is an invitation to look to the future and to reinforce the meaning of "More than a Club."



THE GRAPHIC IDENTITY

TRADITION AND INNOVATION

To mark FC Barcelona's 125th anniversary, a dedicated graphic identity was created, the result of collaboration between the strategic committee and the consultancy Morillas. The starting point was David Carabén's manifesto and the slogan "We want the ball", which captures the Club's style and philosophy. The logo features the ball as its central element, symbolising Barça's unique way of playing. This visual identity, combining tradition with modernity, has been applied consistently across all the Club's channels, formats and institutional events, adapting organically to different contexts while maintaining a clear and recognisable line.



THE POSTER

MIQUEL BARCELÓ, AN INTERNATIONALLY RENOWNED ARTIST

On 15 October 2024, during the first episode of the video podcast "La Llotja del 125" (The Presidential Box for the 125th), the official poster for FC Barcelona's 125th anniversary was unveiled, created by Miquel Barceló. Following in the tradition of Miró and Tàpies, the Club turned to a leading figure in contemporary art. Inspired by the manifesto "We want the ball", Barceló painted a Barça footballer with human figures within the body, symbolising collectivity. Surrounded by natural elements, the artwork connects both with the artist's universe and the world of football. The result is a poster that goes beyond commemoration and becomes an emblem of Barça's identity.



THE SHIRT

JUST LIKE IN 1899

FC Barcelona's shirt for the 2024/25 season paid tribute to the Club's origins, coinciding with the 125th anniversary. Inspired by the 1899 kit, it featured two vertical stripes, one blue and one garnet, evoking the simplicity and strength of the earliest shirts. This design had previously only been used in 1899, 1999 (the centenary) and in 2008/09 (the sextuple season). The launch was accompanied by an audiovisual campaign based on the manifesto "We want the ball", featuring legends such as Ronaldinho, Iniesta, Puyol, Stoichkov and Pau Gasol, alongside current stars including Lewandowski, Pedri, Gavi, Alexia and Aitana.





THE GALA

CELEBRATING A CENTURY AND A QUARTER

On 29 November 2024, Barça supporters experienced a historic night to commemorate the 125th anniversary of the founding of FC Barcelona. The chosen venue could not have been more emblematic: the Gran Teatre del Liceu, located close to the Gimnàs Solé, where the Club's founders first gathered on 29 November 1899. The 125th anniversary gala brought together around 2,000 guests, who walked the red carpet amid flashes before taking their seats. FC Barcelona reserved a block of tickets for its members. A part of this allocation was reserved for the Zona Jove, aged 18 to 30.

The history of this century and a quarter of Barça life was given a voice through the participation of athletes who have worn the Club's shirt over the decades. Primarily footballers, but also former basketball, handball, futsal and hockey players, representing the world's finest multi-sport club. On the institutional side, former presidents Enric Reyna, Joan Gaspart, Sandro Rosell and Josep Maria Bartomeu were in attendance. The Generalitat of Catalonia was represented by the President of Parliament, Josep Rull, and by former presidents Pere Aragonès, Quim Torra, Artur Mas and Jordi Pujol.

Guests were taken on a symbolic journey through Barça's history, led by the figure of founder Joan Gamper, portrayed by actor Pep Anton Muñoz. This was followed by an emotive and eloquent speech from President Joan Laporta, reviewing the Club's 125-

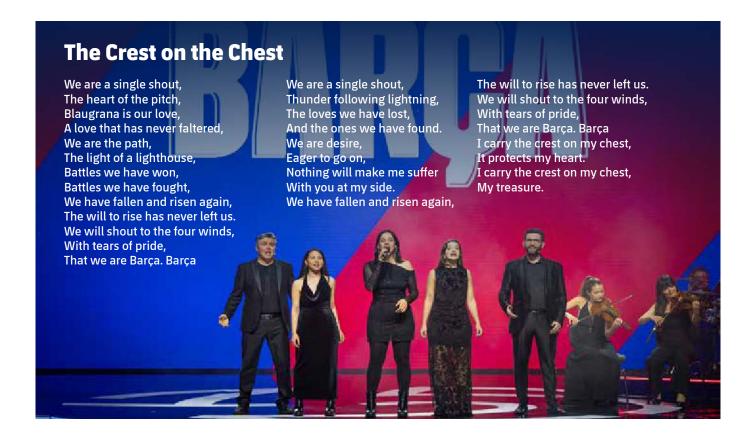
year history. He evoked the founders' dreams and highlighted Barça's commitment to Catalonia, its defence of rights and freedoms, and its calling to be open to the world.

The event, elegantly hosted by Llorenç Tarrés and Sandra Sabatés, was full of surprises and deeply moving moments. Humour also played a prominent role, with performances from actors Jordi Ríos and Toni Albà, who revived the comic duo of Johan Cruyff and Carles Rexach from the show Crackòvia, and Pep Plaza, who drew on his wide repertoire of impressions to deliver a fast-paced look back at Barça's history.

On a stage that has hosted some of the world's finest voices, respected Barça voices were also heard. Jordi Cruyff highlighted the role of La Masia and recalled his father's influence in building the team that won the first European Cup in 1992. Alexia Putellas, a major figure in Barça's present and future, was also in attendance. Messages from football's greatest player, Leo Messi, as well as other prominent figures such as Pep Guardiola, Carles Puyol, Andrés Iniesta and Evaristo de Macedo, were projected on the screen.

AN ACCESSIBLE GALA FOR ALL

The 125th anniversary gala was broadcast live via Barça One, the Club's official streaming platform. To ensure accessibility, a dedicated channel provided Catalan subtitles and Catalan Sign Language (LSC), allowing deaf and hard-of-hearing viewers to follow the event without barriers. This accessible broadcast enabled a wider audience to enjoy the celebration, reinforcing both the gala's success and the Club's commitment to inclusion.



THE SONG

THE CREST ON THE CHEST

During the gala held at the Liceu on 29 November 2024, the winning song for FC Barcelona's 125th anniversary was announced. Club members chose *L'escut al pit* (The Crest on the Chest) with 63% of the votes. Voting was conducted via the Socis app between 14 and 29 November, just as the final result was revealed. The other two finalists were *Un sentiment* (One Feeling) and *Del bressol a l'infinit* (From the Cradle to Infinity).

Available on Spotify, the song features lyrics by Xavier Gonzàlez-Costa, music by Carles Cases, and vocal performances by the Orfeó Català and the Dracs 1991 cheer squad. The other finalists were *Un sentiment*, with lyrics by Marc Ricós and music by Núria Graham, and *Del bressol a l'infinit*, with lyrics by David Bricollé and music by Albert Guinovart. *L'escut al pit* symbolises the pride, resilience and passion that define Barça supporters, and it has already become part of the Club's emotional heritage.

THE LOTTERY TICKET

SPECIAL ONCE NUMBER

On 23 May 2024, FC Barcelona and the ONCE Social Group signed an agreement to establish a stable framework for collaboration. The aim of the agreement is to develop communicative, physical and technological initiatives that make the new Spotify Camp Nou a benchmark in accessibility and

equality for all. As part of this collaboration, the ONCE lottery ticket for Saturday 30 November was dedicated to commemorating the Club's 125th anniversary, a symbolic tribute that unites social commitment and Barça passion. Five and a half million tickets in the Club's blue and garnet colours helped spread this anniversary across the country.



THE MASCOT

CAT, A NEW MEMBER OF THE FAMILY

The mascot for the 125th anniversary is Cat, a wild cat native to Catalonia, created from the Club's crest and embodying the most

characteristic traits of Barça in its design. Cat has no specific gender; it is both female and male at once, reflecting the mascot's inclusive spirit, and has a friendly, positive character. It is enthusiastic about football and all the other sports that make up FC Barcelona's multi-sport identity. Cat enjoys sharing moments with the youngest fans and, although it does not speak, it is very expressive thanks to its 100% Barça smile and bright eyes.

One of the things that makes this new member of the Barça family special is that it was created from the Club's crest. The edges form its ears, while its cheeks and wide, smiling mouth mirror the shape of the lower part of the crest. Cat also honours the Club's Catalan roots, as a native animal and, of course, through its name. Additionally, four red stripes on a yellow background appear on its forehead, representing the senyera (Catalan flag), while its mouth shows the blue and garnet colours with a ball in the centre.

BORN TO STAY

The decision to create a mascot was not taken lightly. From the very first moment, the Identity department carefully assessed the risks and impact of introducing a figure of this kind. Every detail was developed with the utmost rigour and dedication, and the process was guided by a clear intent for permanence: the mascot was born to stay, to still be here beyond the commemorations of the 125th anniversary.

The project comprised several phases: an initial phase of analysis and strategic definition; a second phase of brainstorming and conceptualisation around the Club's values, imagery and identity;

and a third phase of design and production, which involved top-tier collaborators.

To lead the creative side, the prestigious Grangel Studio was chosen, a Catalan studio internationally recognised for its work on productions such as *Madagascar*, *Pinocchio* and *Kung Fu Panda*, as well as collaborations with directors like Tim Burton and Steven Spielberg. Their style, cultural roots and commitment to quality and detail align perfectly with FC Barcelona's values.

The physical mascot costume was produced by the specialised team at DDT Efectos Especiales, a leading creative workshop in the field of special effects, which has earned an Oscar for Guillermo del Toro's Pan's Labyrinth (2006) and multiple Goya Awards. Their experience also includes collaborations on films such as Hellboy, The Hobbit, The Skin I Live In, Balada triste de trompeta, Crimson Peak, Mamá, A Monster Calls, and Jurassic World: Dominion, among many others.

This project has been conceived as a living expression of Barça Identity and represents much more than a playful or child-focused element: it is a tool for connection, inspiration and the transmission of values such as culture, tradition, humility, passion, commitment and innovation. The foundations have been laid for a symbol that will form an active part of the Club's narrative in the coming years, reinforcing its uniqueness and emotional bond with members, supporters and fans around the world.

SENSORY PANEL

In collaboration with ONCE, FC Barcelona created a sensory panel that allows blind and visually impaired people to expe-



rience the mascot Cat through touch. This inclusive initiative was unveiled during the 125th anniversary gala, accompanied by an audiovisual piece showing a player from the Barça Genuine male squad and another player from the female squad receiving the panel at the ONCE headquarters. In addition, children with visual impairments shared their experiences of the mascot through tactile exploration.

THE VIDEOPODCAST

LA LLOTJA DEL 125

As part of the 125th anniversary, FC Barcelona launched the video podcast *La Llotja del 125* via Barça One. Premiering on 15 October 2024 with Joan Laporta as guest and hosted by Andreu Juanola, the programme reflects on the Club's values, historic moments and key figures. The nine episodes, recorded at emblematic Barça locations, are available free of charge. With a friendly and informative tone, the show invites members, fans and celebrated personalities to discuss the essence of Barça, from its style of play to its most iconic victories. It is both a tribute to the past and a look towards the future of the Club.

THE MARCH

MARXA CULER

14 June 2025 will be remembered as a historic day for Barça supporters. In a day full of blaugrana spirit, hundreds of members, supporters' clubs and FC Barcelona fans took part in the Marxa Culer, a collective walk to Montserrat commemorating the Club's 125th anniversary. United by their love for Barça, participants walked together to the Montserrat Abbey, demonstrating shared passion and solidarity.

On a sunny morning, the square in front of the Abbey Museum was filled with joy and colour, with performances by the Comparsa Blaugrana, traditional dances, and a street parade with 'bastoners' (Catalan stick dancers). As the walkers arrived, directors Elena Fort and Josep-Ignasi Macià, together with the 125th anniversary commissioner David Carabén, presented each participant with a commemorative medal.

Mid-morning, FC Barcelona president Joan Laporta and the Most Reverend Abbot Manel Gasch presided over the central ceremony of the day, which began with an emotional video about the historic bond between Barça and Montserrat. In his





speech, Laporta emphasised this deep connection: "The Marxa Culer symbolises the bond between two institutions committed to Catalan identity, culture, language, and the rights and freedoms of Catalonia, while also embracing an open, global and inclusive vocation." The Abbot celebrated the return of Barça's trophies to the holy mountain: "We hope these cups continue to find their way to Montserrat. And that the one that didn't make it this year, will."

After a performance by the sardana dance group Mirant al Cel, members of the Board and institutional representatives moved inside the Montserrat Basilica. There, President Laporta participated in the conventual mass, delivering a brief homily before offering the titles won by the men's and women's first football teams during the 2024/25 season to the Virgin of Montserrat.



THE FAREWELL EVENT

PALAU DE LA MÚSICA

On 25 June 2025, the Palau de la Música Catalana was filled with Barça spirit to mark the conclusion of *La Llotja del 125*, with the broadcast of the final episode of the video podcast, titled "Barça: Style and Legacy". The event featured extensive institutional representation from FC Barcelona, led by President Joan Laporta, Vice-President Rafael Yuste, and Vice-President Elena Fort, alongside numerous Board members and executives from the Club's sporting and corporate areas.

The audience was primarily composed of Club members. Interest in attending exceeded the number of available seats, and a draw was held to assign seats.

In his speech, Joan Laporta highlighted that throughout the 125th anniversary season, it had been possible to "tell the story of Barça from many different perspectives", and he celebrated that this commemoration coincided with "a historic season", referring to the three titles won by both the men's and women's first teams.

The event also included a live performance of the 125th Anniversary Song, *L'escut al pit*, by the Orfeó Català, and a presentation by David Carabén, Commissioner of the 125th anniversary, who reviewed the identifying traits that define the Club and the legacy this anniversary has left in Barça's collective memory.

As a symbolic finale, the audience voted on a representative phrase for *La Llotja del 125*, chosen from eight proposals featured in previous episodes. The winning quote was the famous Pep Guardiola line: "If we lose, we will still be the best team in the world. If we win, we will be eternal."

THE REMEMBRANCE

TRIBUTE TO THE 1937 TEAM

During the United States Tour in the summer of 2024, the mayor of New York City, Eric Adams, and the president of FC Barcelona, Joan Laporta, paid tribute to the team that carried out the Club's first tour in America, in 1937, and played four exhibition matches at Hamilton Metz Field (then Commercial Field), in Brooklyn. Local children from the Barça Pro Academy in New York read the names of the 1937 team squad in an event that served to remember FC Barcelona's long historical relationship with the United States. The Club's office in New York organized this event as part of the 125th anniversary celebrations.



THE CLOTHING COLLECTION

LIMITED EDITION

To celebrate the Club's 125th anniversary, a commemorative line of clothing and accessories was created to mark the occasion. The collection included a carefully chosen range of limited-edition items for fans and collectors: a commemorative scarf, t-shirts and hoodies in adult and children's sizes, magnets, mugs, keyrings, tote bags, and a unique representation of the 'panot de la flor' flower-shaped paving tile of Barcelona, a cultural symbol of the city and of the Club's connection with its community.



SPONSORSHIPS

DAMM

Estrella Damm, official beer of FC Barcelona, launched a special edition to celebrate the Club's 125th anniversary. The commemorative bottle, under the slogan "We have a name everyone knows", celebrated the collaboration between the two entities that has lasted over 30 years.





KONAMI

Konami leveraged its agreement with Legends of the Club to create digital content dedicated to the 125th anniversary, recreating the Club's evolution through historic players within the eFootball game. The piece concluded with Lamine Yamal scoring a goal. It was broadcast via Club channels as well as at the 125th anniversary Gala at the Liceu.



CUPRA

Cupra took a different approach to the Club's 125-year history, focusing on the 125 years to come. For this, they used the youngest players from the men's and women's first teams to recreate a job interview for a place on the squad. The activation concluded with the claim "The new generation is always the answer", highlighting the potential of La Masia.







EVENTS

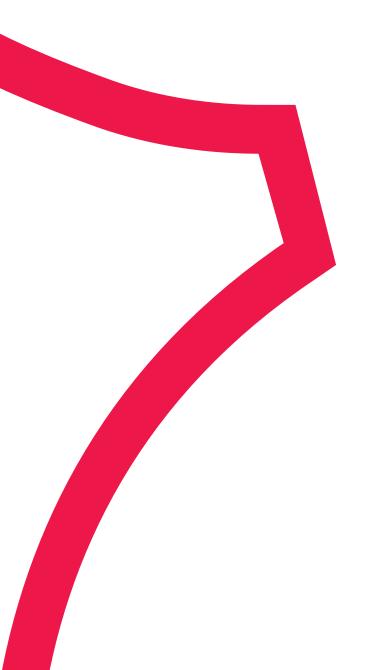
AGREEMENTS

PRESIDENTIAL BOX

AWARDS

IN MEMORIAM

COMMITTEE MEMBERS



EVENTS

RECOGNITION OF THE CATALAN CHAMPION CLUBS

On 4 July 2024, the Government of Catalonia recognised the 48 national and international titles won by Catalan teams during the 2023/24 season. Barça was recognised for its third Women's Champions League, its 12th European Cup in handball, as well as the domestic league titles secured by those two teams and by the hockey team.



PRESENTATION OF BARÇA GAMES

On 24 July 2024, FC Barcelona launched the first video game platform created by a football club: Barça Games. The event took place with the presence of the Club President, Joan Laporta; the General Manager of Barça Vision, Bryan Bachner; and the General Manager of the platform, Marcelo Liberini.



FAREWELL TO SERGI ROBERTO

In an emotional ceremony held on 11 August 2024 at the Spotify Camp Nou, Sergi Roberto officially took his leave of FC Barcelona, after 18 years at the Club. The player gave a moving speech in which he expressed his gratitude to the Club and shared his memories.



NATIONAL DAY OF CATALONIA

Once again, on 11 September, FC Barcelona made the traditional floral offering at the monument to Rafael Casanova, to mark the National Day of Catalonia. The sizeable Barça delegation was led by the Club President, Joan Laporta.



INIESTA, THE GAME CONTINUES

FC Barcelona took part in the event held in Barcelona on 8 October 2024 to announce Andrés Iniesta's retirement as an active footballer. In addition to his family, many former teammates attended the event.



GRAN JONQUERA OPENING

A large part of the FC Barcelona Board of Directors met on 10 October 2024 in La Jonquera, where Antonio Escudero, Vice-President of the Social Area and representative of the Escudero Group, inaugurated the Gran Jonquera Shopping Centre.



30TH ANNIVERSARY OF THE MEDIAPRO GROUP

On 29 October 2024, the President of FC Barcelona, Joan Laporta, attended the gala celebrating the 30th anniversary of Mediapro, which was held at the headquarters of this communications group in Barcelona.



PRESENTATION OF THE BARCA ONE SEASON

On 31 October 2024, FC Barcelona's free streaming platform presented its 2024/25 season at the Estrella Damm Old Brewery. The event announced documentaries on Fermín López, Balde, Patri Guijarro and Cata Coll.



ANNUAL PLAYERS' ASSOCIATION DINNER

On 23 November 2024, the annual FC Barcelona Players' Association dinner took place at the Hotel Catalonia Barcelona Plaza. The event was presided over by the Vice-President of the Institutional Area, Elena Fort, and the Director of the Social Area, Josep Ignasi Macià. Also in attendance was the President of Barça Atlètic, Jordi Casals.



HOSPITAL VISITS BY THE MEN'S FIRST TEAM

On 29 December 2024, the players of the men's first football team visited nine hospitals in Catalonia. They did so after the traditional Christmas open-doors training session, which took place at the Johan Cruyff Stadium.



SOLIDARITY VISITS BY THE WOMEN'S TEAM

On 9 January 2025, the players of FC Barcelona's women's first football team visited several children's hospitals in the Barcelona metropolitan area, a family shelter for children with illnesses, and a centre for minors under the care of the Government of Catalonia.



CENTENARY OF THE RUGBY SECTION

On 2 February 2025, the centenary of Barça Rugby was commemorated at the Lluís Companys Olympic Stadium, ahead of the Barça–Alavés match. President Joan Laporta welcomed a large delegation from the section, and after the men's first football team had completed their warm-up, several rugby players took to the pitch to be acknowledged by the fans.



TWINNING OF THE ESCOLANIA DE MONTSERRAT AND LA MASIA

As part of the celebration of the Millenary of the Abbey of Montserrat and the 125th anniversary of FC Barcelona, on 18 February 2025, a meeting took place between the boys of the Escolania (the Montserrat Boys' Choir) and the residents of La Masia. The director of La Masia, Andrei Xepkin, welcomed the delegation led by Father Efrem de Montellà, Prefect of the Escolania.



VISIT OF THE MAYOR OF L'HOSPITALET

In March 2025, David Quirós, Mayor of L'Hospitalet de Llobregat, paid an institutional visit to the FC Barcelona offices at the Spotify Camp Nou. He was accompanied by the President of FC Barcelona, Joan Laporta.



125 YEARS OF THE CATALAN FOOTBALL FEDERATION

FC Barcelona attended the opening ceremony of the celebrations for the 125th anniversary of the Catalan Football Federation, held on 25 March 2025 at IDEAL (Barcelona's Centre for Digital Arts). The Club's delegation was led by President Joan Laporta, who was accompanied by Vice-Presidents Rafa Yuste and Antonio Escudero, and the President of Barça Atlètic, Jordi Casals.



PRESENTATION OF THE SECOND VOLUME OF THE HISTORY OF BARÇA BASKETBALL'

On 9 April 2025, in the press room of the Palau Blaugrana, the second volume of the book *Història del Barça de Bàsquet* (1941–1965), written by journalist and historian Francesc Fernández, was presented.



PRESENTATION OF BARÇA MOBILE

On 10 April 2025, FC Barcelona and New Era Visionary Group, the Club's Official Telecom Operator, unveiled Barça Mobile, the new blaugrana virtual mobile operator.



VISIT OF THE REGIONAL MINISTER FOR EDUCATION TO LA MASIA

On 24 April 2025, the Minister for Education of the Government of Catalonia, Ester Niubó, visited the Centre de Formació Oriol Tort, La Masia. Accompanied by the Director General for Grant-Aided and Private Schools, Xavier Güell, Niubó was welcomed by the FC Barcelona Vice-President for Institutional Affairs, Elena Fort, and learned about the educational model for the boys and girls residing at La Masia.



VISIT OF THE VICE-PRESIDENT OF THE EUROPEAN COMMISSION

On 7 May 2025, the Vice-President of the European Commission, Roxana Mînzatu, visited FC Barcelona's offices. She was welcomed by the Club's Vice-President for Institutional Affairs, Elena Fort, and was able to gain a deeper insight into the Club's initiatives in favour of gender equality.



AGREEMENTS

SIGNING OF AGREEMENT WITH BARCELONA GLOBAL

FC Barcelona and Barcelona Global signed a collaboration agreement for the next three seasons. The collaboration's aim is to identify, study and analyse possibilities for action and joint cooperation to foster Barcelona's international reach and strengthen its position as a benchmark city worldwide in generating and attracting impactful talent and investment, thereby also supporting the Club's strategic projects.

The agreement was formalised at a meeting in the office of the FC Barcelona president, attended by Joan Laporta, the Club's Vice-President for Institutional Affairs, Elena Fort, the President of Barcelona Global, Ramon Agenjo, and the organisation's CEO, Mercè Conesa. Following the signing of the agreement, the Club president presented his counterpart at Barcelona Global with the official shirt for the 2024/25 season.

Through this collaboration, FC Barcelona, together with Barcelona Global, will be able to identify and take part in projects or areas of work in which to focus synergies under an annual work plan. At the same time, this project will foster initiatives and activities aligned with the Club's strategic projects.



RENEWAL OF AGREEMENT WITH THE CATALAN TOURIST BOARD

In July 2024, FC Barcelona president Joan Laporta and the Minister for Business and Labour of the Government of Catalonia, Roger Torrent, signed the renewal of the collaboration agreement between the Club and the Catalan Tourist Board (ACT) for the next four seasons, until 30 June 2028. This renewal extends a relationship between the two entities that has gathered new strength in recent years and aims to use FC Barcelona's worldwide profile to promote Catalonia as a tourist destination.

The signing took place at FC Barcelona's commercial office, a space that the president was able to show to the minister and his delegation. Also present at the event were Narcís Ferrer, Director of the Catalan Tourist Board; Elena Fort, FC Barcelona Vice-President for Institutional Affairs; and Juli Guiu, FC Barcelona Vice-President for Marketing.

This collaboration between the two entities is embodied in joint actions under the communication umbrella "Feel the colours", in which territory, identity and inspiration are the central messaging pillars. With its values and identity, FC Barcelona is a vehicle of global reach for showcasing Catalonia.

The alliance translates into tourism promotion through joint initiatives such as digital-first campaigns and actions with tour operators, journalists and professionals from the tourism sectors of various international markets. It reinforces one of

the pillars of the Barça brand, Catalan identity, as well as increasing visibility for both brands through online platforms, commercial activities and other promotional actions.



SIGNING OF AGREEMENT WITH MONTSERRAT ABBEY

In December 2024, FC Barcelona and Montserrat Abbey held a commemorative event in the Sala de la Façana of the Monastery to mark the signing of the addendum to the twinning agreement between the two institutions. This new agreement strengthened the collaboration between the Club and the Abbey within the framework of the celebrations of the Millennium of Montserrat (1025–2025) and the 125th anniversary of FC Barcelona.

The event was attended by FC Barcelona president Joan Laporta, heading a Club delegation that also included Vice-President for Institutional Affairs Elena Fort; Deputy Spokesperson of the Board of Directors Miquel Camps; Board Member responsible for the Social Area, Josep Ignasi Macià; Board Member responsible for Futsal, Aureli Mas; and Board Member responsible for Handball, Joan Solé. Also present was David Carabén, Commissioner for the 125th anniversary. They were welcomed at Plaça Santa Maria by Father Bernat Juliol, Administrator and Commissioner of the Millennium, who greeted them on behalf of the Monastery.

During the event, historian Josep M. Solé i Sabaté highlighted the historical significance of the twinning between the two emblematic Catalan institutions. This was followed by addresses from President Joan Laporta and Abbot Manel Guasch, both emphasising the shared values and the commitment to working together on cultural, social and sporting projects that contribute to the progress of Catalan society.

The signing of the addendum to the twinning agreement was the highlight of the event. With this agreement, FC Barcelona and Montserrat Abbey reinforced their commitment to developing joint initiatives to commemorate two historic milestones: the thousand years of the Monastery of Montserrat and the 125 years of FC Barcelona. The event concluded with the symbolic presentation of a commemorative shirt and the traditional group photograph.



PRESIDENTIAL BOX

LLUÍS COMPANYS OLYMPIC STADIUM PRESIDENTIAL BOX

12 August 2024, Joan Gamper Trophy: FCB – AS Monaco



Greeting and photograph with representatives of the Gamper family.



Greeting members of the music group Els Catarres.



Greeting journalist and presenter Andreu Buenafuente.



Greeting Iris Tió, bronze medallist in synchronised swimming at the 2024 Summer Olympics.

24 August 2024, La Liga: FCB - Athletic Club



Greeting actor Hugh Grant.

31 August 2024, La Liga: FCB – Real Valladolid



Presentation to the FC Barcelona Museum of the ball from the 1996/97 Cup Winners' Cup final in Rotterdam by Antoni Baviera, Club member and season ticket holder.

19 September 2024, UCL: AS Monaco - FCB



Greeting Albert II, Prince of Monaco.

25 September 2024 La Liga FCB – Getafe CF



Greeting representatives of the official delegation of the 37th America's Cup in Barcelona.



Honour guard to mark the celebration of the 37th America's Cup in Barcelona, with Peter Burling, member of Emirates Team New Zealand, and Silvia Mas, member of Sail Team Barcelona.



Greeting representatives of the Ballon d'Or delegation.



Greeting Berni Álvarez, Minister for Sport of the Government of Catalonia, and Abel García, Secretary General for Sport.



Greeting institutional representatives on the occasion of the International Week of Deaf People and the International Day of Sign Languages.



Greeting Maria Lluïsa Gally Companys, granddaughter of Lluís Companys, President of the Government of Catalonia.

1 October 2024, FCB - BSC Young Boys



Greeting Mr Jordan Díaz, member of Barça's athletics team and Olympic triple jump champion at the Paris 2024 Games.



Greeting Carles Grau and Sergi Aragonès, 2024 Roller Hockey World Champions.



Greeting Niels Vink, Paralympic champion in wheelchair tennis (singles and doubles) at the Paris 2024 Games.



Greeting former player Paulinho.

20 October 2024, La Liga: FCB - Sevilla FC



Photograph with the representative of the Raventós Codorníu Group, new Club partner.



Photograph with Jean Pierre Guisel 'Pito' and Dyego Henrique, champions from the 2024 Futsal World Cup held in Uzbekistan.



Greeting Mr Florian Trittell, Olympic 49er Sailing Champion at the Paris 2024 Games.



Greeting Manuel Reyes, Mayor of Castelldefels.

23 October 2024, FC - FC Bayern Munich



Greeting Josep Rull, President of the Parliament of Catalonia.



Musical Group Figa Flawas. The President presented a Barça shirt with "Figa Flawas" printed on the back.



Musical Group Estopa. The President presented two Barça shirts with "Estopa" printed on the back and the number 25 (marking the 25th anniversary of the group's creation).



Photograph with Joan Dausà, singer.

3 November 2024, La Liga: FCB - RCD Espanyol



Presentation of the 2024 Ballon d'Or won by Aitana Bonmatí and the award for Best Women's Team.



Greeting Chen Yansheng, President of RCD Espanyol.

26 November 2024, FCB – Stade Brestois 29



Greeting Hugo Sotil, former FC Barcelona player.



Greeting Manuel Rodríguez, Chief of the National Police in Catalonia, and presentation of a commemorative plaque to FC Barcelona on the occasion of the 125th anniversary.



Greeting Roger Cruz, author of the book *Més que una samarreta* (More than a shirt).



Greeting Jordi Garreta and Alexia Pascual, singers from Mar i Cel.

30 November 2024, La Liga: FCB – UD Las Palmas



Greeting the official UD Las Palmas delegation.

15 December 2024, FCB - CD Leganés





Christmas toast with a glass of cava among representatives of the FC Barcelona Supporters' Clubs.



Francesc Flores, chief of public safety of the Government of Catalunya, and Alfons Castro, Board Member for the Security area.



Pep Riera, Board Member of the Catalan Audiovisual Media Corporation, on the occasion of the 33rd edition of La Marató.

21 December 2024, FCB – Atlético de Madrid



Photograph with Alex Nöstrom, co-president of Spotify.

15 January 2025, Copa del Rey: FCB - Real Betis



Greeting Rafa Zafra, chef and owner of Restaurant Estimar.

26 January 2025, FCB - Valencia CF



Greeting the Yashima family.

29 January 2025, FCB - Atalanta BC



Greeting Pere Monje, director and owner of Restaurant Via Veneto.



Greeting Michael Blackman, President of ISE.

2 February 2025, FCB - Deportivo Alavés



Centenary celebration of Barça Rugby Section.



Greeting the authors, sponsors, and representatives of the beneficiary association of the 19th edition of the book Relats Solidaris. This year, the beneficiary association is the Villavecchia Children's Oncology Foundation.



Greeting the representatives of the Japanese delegation invited by Barça Academy: Makoto Yamashita, governor of Nara prefecture, Akihiro Ozawa, mayor of Kawanishi, and Mitsuru Hamada, partner of the Barça Academy in Japan.



Greeting the representatives of the Penya Blaugrana Dracs Unitas: Zhuomin Ma, President; Qing Chen, vice-president, and Sergi Vicente, vice president.

17 February 2025, FCB - Rayo Vallecano



Greeting the Barça Handball players, medallists at the 2025 Handball World Championship.



Transfer of the Frederic Juandó Alegret photographic archive rights from the Barcelona Provincial Council to FC Barcelona.



Polseres Blaugranes charity initiative, inspired by the TV series Polseres Vermelles.



Photograph with the boys of the Escolania de Montserrat.

2 March 2025, FCB – Real Sociedad



Presentation of the diploma accrediting FC Barcelona as an "Amiga de Argentina" (Friend of Argentina) institution, by Rossana Surballe, Consul General of Argentina in Barcelona.



Greeting Ernest Urtasun, Minister of Culture.



Greeting Ignacio Villarroel, vice-president of Club Atletico River Plate, and Juan Pablo Sorín and Mr Javier Saviola, former FC Barcelona players.



Greeting representatives of the Mobile World Congress delegation.



Francesc Fajula, Director of Mobile World Capital; Joan Laporta, President; Constantí Serrallonga, CEO of Fira de Barcelona; and Àngel Riudalbàs, member of the Board.



Representatives of Metrica Sports, a new startup supported by Barça Innovation Hub: Rubén Saavedra, Co-founder and CEO; and Enzo Angilletta, Co-founder.

27 March 2025, FCB - CA Osasuna



Greeting the representatives of the organisations and local councils collaborating in the Marxa Culer.



Photograph with the representatives of FC Barcelona U19 A, winners of the 2025 Copa del Rey Juvenil, recently held in Villanueva de la Serena, Badajoz.

30 March 2025, FCB - Girona FC



Lunch between Girona FC and FCB boards at the Lluís Companys Olympic Stadium.

5 April 2025, FCB - Real Betis



Greeting Zhang Aiman.

9 April 2025, FCB - Borussia Dortmund



Greeting Josep Quitet, President of the Red Cross in Catalonia. Presentation of a commemorative gift marking FC Barcelona's 125th anniversary, and another for the 30th anniversary of the Barça Foundation.

22 April 2025, FCB - RCD Mallorca



Greeting the first team Handball players on the occasion of winning the 2024–25 Asobal League title.



Greeting the winner of the Photography Competition for Supporters' Clubs, held to mark the Club's 125th anniversary.



Greeting Xavier Antich, President of Òmnium Cultural, to mark Sant Jordi's Day and the joint "Català per a tothom" (Catalan for all) campaign during the anniversary celebrations.

30 April 2025, FCB – FC Internazionale Milano



Greeting and photograph with the U19 A team following the UEFA Youth League 2024–25 title in Nyon, the 2025 Copa del Rey Juvenil, and the 2024–25 División de Honor Juvenil Group III title.



Presentation of the UEFA Youth League 2024–25 trophy to the fans by the UI9 A team.

11 May 2025, FCB - Real Madrid CF



Greeting Marc Murtra, Executive President of Telefónica.



Photograph with Romário de Souza, former FC Barcelona player.



Photograph with Travis Scott, singer and face of the Clásico campaign.



Photograph with Thierry Henry, former FC Barcelona player, Terry Crews, actor, and Miquel Barceló, artist and creator of the 125th anniversary poster.



Presentation of a commemorative Europe Day pennant by José Manuel Rodríguez Uribes, President of the Consejo Superior de Deportes.

JOHAN CRUYFF PRESIDENTIAL BOX - WOMEN'S TEAM

28 October 2024, FCB – Granada CF:



Marta Torrejón, 20 years in the Elite.

24 November 2024, FCB – Costa Adeje Tenerife:



Alexia Putellas, 200 official goals.

18 December 2024, FCB – Manchester City



Fina Puigdevall, chef of Les Cols, with her daughters Martina, Clara and Carlota Puigvert, also chefs at the restaurant.



Iaia Angeleta, content creator on social media.

9 January 2025, Visits to Hospitals and Care Centres:



Casa dels Xuklis.



Vall d'Hebron Hospital.

16 February 2025, FCB - Madrid CFF



Aitana, 300 matches. Lluís Companys Olympic Stadium Presidential Box

PALAU BLAUGRANA PRESIDENTIAL BOX - BASKETBALL



Recognition of Olympic handball medallists.



Recognition of the world roller hockey champions.



Presentation to fans of the EHF Champions League 2023–2024, the Catalonia Super Cup, and the Iberian Super Cup.



Visit of four women's team players to the presidential box at Barça—Manzanares.



Appointment of Valero Rivera as honorary member of the handball section.



Presentation to fans of the Spanish Handball Cup.



Recognition of the first team handball players, medallists at the World Championship.



Retirement of Sergi Panadero's shirt. In the photo, with the president, Joan Laporta, and the director Xavier Barbany.



Farewell to Matias Pascual. In the photo, with the hockey team squad.



Farewell to the handball players leaving the team at the end of the season



Farewell to Sergio Lozano. In the photo, with President Joan Laporta and director Aureli Mas.



Farewell to Sergio Lozano and Dyego.

AWARDS

BALLON D'OR

FC Barcelona shone bright in Paris, becoming one of the night's leading figures by winning three major awards. Aitana Bonmatí received the Ballon d'Or, Lamine Yamal won the Kopa Trophy, and Barça Femení was named the Best Women's Team in the World.

The women's Ballon d'Or podium was entirely Barça: Aitana Bonmatí, Caroline Graham Hansen, and Salma Paralluelo took the top three places at the Théâtre du Châtelet in Paris. This is the first time the same club has achieved this distinction in women's football. Lamine Yamal was awarded the Kopa Trophy, recognising him as the best player under the age of 21 worldwide.



Aitana Bonmatí, Barça Women's first-team player, President Joan Laporta, and Lamine Yamal, first-team player.



FC Barcelona delegation with actress Natalie Portman.

12th CATALAN FOOTBALL STARS GALA

Dani Olmo and Aitana Bonmatí were honoured as the best footballers in Catalan football at the 12th Stars Gala, held on Wednesday at the Estrella Damm Old Brewery. The award for the best futsal player was presented to Adolfo Fernández.



FC Barcelona delegation at the 12th Stars Gala at the Estrella Damm Old Brewery.

GOLDEN BOY AND GOLDEN GIRL

Barça were in the spotlight at the 2024 Golden Boy Gala. Even though they could not attend the gala in Turin, Lamine Yamal, awarded the Golden Boy as the best young player of the year, Vicky López, awarded the Golden Girl, and Aitana Bonmatí, awarded the Golden Player Woman, appeared live via the press room at the Ciutat Esportiva to thank *Tuttosport* magazine for presenting them with the awards.



Vicky López and Lamine Yamal with the Golden Girl and Golden Boy awards.



Aitana Bonmatí with the Golden Player Woman 2024 award.

IV EUROPEAN WOMEN'S FOOTBALL GALA

The IV European Women's Football Gala was held at the Estrella Damm Old Brewery, where Xavier Puig collected the MVP Caixabank trophy awarded to Caroline Graham. The players were also recognised for their outstanding performances.



Elena Fort, institutional vice-president; Kika Nazareth and Ingrid Engen, FC Barcelona players, and Xavier Puig, head of women's football.

UPF-BSM PUBLIC FIGURE OF THE YEAR

The FC Barcelona delegation, led by Xavier Puig, member of the Board of Directors responsible for Youth Football, attended the award ceremony recognising FC Barcelona Femení as Public Figure of the Year at the UPF Barcelona School of Management.



Laia de Nadal, Rector of Pompeu Fabra University; Pilar Díaz, Territorial Delegate of the Government of Catalonia in Barcelona; and José Manuel Martínez, General Director of UPF-BSM.

CROSS OF SAINT JORDI TO AITANA BONMATÍ

This distinction, created in 1981 to honour individuals or legal entities who, through their merits, have rendered services to Catalonia in the defence of its identity, was presented by President Salvador Illa and the Regional Minister for Culture, Sònia Hernández.



Aitana Bonmatí with her award.

OTHER AWARDS

02/12/2024. AS Awards Gala

12/12/2024. EHF Excellence Awards & Gala

06/11/2024. European Women's Football Gala

24/01/2025. Aldo Rovira Award to Lamine Yamal and Aitana Bonmatí

03/02/2025. 77th Mundo Deportivo Grand Gala

19/02/2025. 28th Catalan Sports Festival

02/06/2025. Women in Sport Awards – Woman Sport



Carles Miñarro.

FOREVER IN OUR MEMORY

FC Barcelona wishes to express its deepest condolences to the families and friends of all members who have passed away, as well as to notable personalities associated with Barça who left us during the 2024/25 season. Among them, the doctor of the first football team, Carles Miñarro; the former player and former coach Johan Neeskens; the former football players Hugo Cholo Sotil, José Pinto and Ramon de Pablo Marañón; former player Merche Martínez; former grassroots football coach Waldo Ramos; former basketball player Jerrod Mustaf, and former Club directors Ferran Riba, Francesc Pulido and Miquel Suqué. Their legacy and love for the Club will forever remain in the memory of all culers.



Merche Martinez.



Jerrod Mustafa



José Pinto.



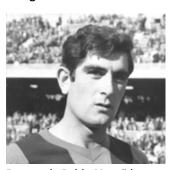
Ferran Riba.



Johan Neeskens.



Hugo 'Cholo' Sotil.



Ramon de Pablo Marañón.



Francesc Pulido.



Waldo Ramos.



Miquel Suqué.

LIST OF COMMITTEE MEMBERS

INSTITUTIONAL

Chair of FC Barcelona Players' Association

Juan Manuel Asensi i Ripoll Members' Ombudsman Ramon Estebe i Blanch Commissioner of the 125th anniversary of Football Club Barcelona

David Carabén van der Meer

ECONOMIC COMMITTEE

Director in charge: Ángel Riudalbàs President: Carme Hortalà i Vallvé

Jaume Carrasco i Nualart Júlia Bosch i Jou Josep Solé i Molina Francesc Martí i Palomares

DISCIPLINARY COMMITTEE

Director in charge and president: Josep Cubells

Lluís Bou i Salazar Daniel Pintó i Sala Joan Alsina i Casañas

ETHICS AND TRANSPARENCY COMMITTEE

Director in charge and president: Maria Elena Fort

Jordi Domingo i Garcia-Milà Anton Maria Espadaler i Poch Ramon Usall i Santa Bernat Dedéu i Pastor

SPORTS COMMITTEES

Basketball

Director in charge: Josep Cubells

Gabriel Rex i Martín Xavier Sans i Roda Fede Riera Montserrat

Handball

Director in charge: Joan Solé Emili Sala i Martín Julio Reus Calvo Eugeni Serrano i Gispert Jose Yustos Martín

Futsal

Director in charge: Aureli Mas

Marc Xavier Martínez i Font Ricard Izquierdo i Rogel Xavier Roselló i Obradors Jordi Casellas i Tamburini

Roller Hockey

Director in charge: Xavier Barbany

Héctor Venteo Fernández Ricard Otín i Casas Josep Busquets i Gol

Amateur Sports

Josep Carrasco i Llovet Francesc Carol i Vidal Josep Maria Cortal i Pedra Manel Jiménez i Serrano Xavier-Albert Canal i Gomara

Men's football

Directors in charge: Rafael Yuste and Joan Soler

Jordi González i Fuentes Eugeni Balsells i Herrero Ramon Tomás i Mir Ernest Llirinós i Oliva

Barça Atlètic

Directors in charge: Jordi Casals, Rafael Yuste and Joan Soler

Daniel Gimeno Cabezas Àlex Cerdà i Gaos Esteve Fontanet i Marín Víctor García Alonso

Men's grassroots teams

Directors in charge: Rafael Yuste and Joan Soler

U19 A

Josep Castellà i Deu Lluís Corretja i Buyé Constantí Muñoz i Bruach Susana Puell i Navarro

U19 R

Emili Coll i Güixens Josep Milián i Olivé Víctor Garcia i Mato

U16 A

Joan Font i Fortuny Enric Prats i Solé Manel Serrano i Fuentes

U16 B

Joan Fabregà i Viader Jaume González i Gil Antoni Iruela i Segovia

U14

Jordi Claramunt i García Xavier Orts i Forns Oriol Vilàs i Masó

U13

Antoni Aymerich i Larrey Ángel Palomo Yudici Antonio Felix i Rigau

U12

Ignasi Cerda Robert David Gilabert i Gil África Ocaña Fernandez

U11 A

Eduardo Aragonés i Gómez Ramon Enseñat i Enseñat

U11 B

Joaquim Gabarró i Guixé Joan Rueda i Quitllet

U10 A

Miquel Espert López José Manuel Guijo Giménez

U10 B

Alejandro Cano Moreno Xavier Pitarch Pérez

U9 A

Josep Maria Jovells i Forns Ramon Jovells i Forns

U9 B

Oscar Lausín Castillejo Josep Lluís Soria i Romea

u8 A

Xavier Cusiné i Català Javier Carlos Martí i Bonilla

PRE U8

Verònica Díaz Álvarez Pere Pastor i Fábregas

Women's Football

Directors in charge and coordinators: Rafael Yuste and Xavier Puig

Jordi González i Fuentes (coordinator) Jose Martínez Vivó Joan Ramon Ramos i Raich Boria Rovira i Pardo

Women's B

Directors in charge:

Rafael Yuste and Xavier Puig

Xavier Masgrau i González Xavier Rieiro i Fulquet Laura Ros i Ferrer

Women's grassroots teams

Directors in charge: Rafael Yuste and Xavier Puig Women's C

Marisa Carnicer i Roca Marc Pelejà Vicente Ferran Pasanau i Moret

U19

Enric Navarro i Pla Carla Casajuana i Cristòfol Úrsula Álvarez i Morreres

U14 C

Eider Pérez de Caballero Valenzuela Júlia Gallel i Moragues Clàudia Petriz i Fisas

III4 D

Maria Cusiné i Torres Lidia Cusiné i Torres Noelia Ramos i Torres

U12 E

Pol Iglesias i Cerrada Pere Fuentes i Roca Víctor Marquez i Vidondo

U12 F

Irina Godó i Badia Aina Llovera i Espriu Oriol Queralt Català

SOCIAL COMMITTEE

Directors in charge:

Antoni Escudero and Josep-Ignasi Macià

Francesc Adell i Martínez Oriol Andreu i Díaz Ferran Beltran i Fos Aleix Bochaca i Bertran Jordi Brull i Margalef Gabriel Cid i Soria Jordi Costa i Argelaguet Genís Dalmau i Segarra

Jaume Forés i Llasat Xavier Galí i Álvarez Vicky López Nagore

Francesc Llobet i Albareda Jaume Macià i Amorós

Maila Madolell Peláez

Mateu Mas i Massanet

Xavier Meda i Puigpinós Lluís Monràs i Xalapeira

Ignasi Montagut i Sala

Enric Nadeu i Pujol

Josep Maria Nogués i Salvatella

Lluís Pérez i Martí Rafael Pichardo Pulido Jesús Pont i Colldecarrera Josep Maria Pons i Berengueras

Jordi Pueyo i Tremosa

Rosendo Romero Pérez Sergi Sabaté i Cubel

Maria Lluïsa Solé Palacín

Àlex Terés i Ulier

Núria Vilajeliu i Vilallonga

HISTORICAL MEMORY COMMITTEE

Director in charge: Elena Fort

Maria Elena Fort i Cisneros Josep Bobé i Raduà Xavier Garcia Luque Josep Maria Solé i Sabaté Carles Viñas i Gràcia Carles Santacana i Torres Jordi Creus i Esteve

BOARD OF TRUSTEES OF THE FCB FOUNDATION

President: Joan Laporta i Estruch

First Vice President: Xavier Sala i Martín Second Vice President: Joan Boix i Sans

Secretary: Josep Cubells i Ribé Treasurer: Ferran Olivé i Cànovas Board Member: Maria Elena Fort i

Cisneros

Board Member: Rafael Yuste i Abel Board Member: Jordi Bosch i de Borja Board Member: Carles Cuní i Llaudet Board Member: Manel Esteller i

Badosa

Board Member: Antoni Esteve i

Cruella

Board Member: Jesús Majem i

Tarruella

Board Member: Xavier Martínez i

Serra

Board Member: Sergi Montaner i

Ferrer

Board Member: Josep Puigdollers i Masallera

Board Member: Eduard Romeu i

Barceló

Board Member: Josep Ramon Subirà

i Caselles

Board Member: Joaquim Triadú i

Vila-Abadal



ك Ş 4

ESPAI BARÇA

INSTITUTIONAL VISITS TO THE SPOTIFY CAMP NOU CONSTRUCTION SITE

The president of FC Barcelona, Joan Laporta, and members of the Board of Directors have made several visits to the Spotify Camp Nou construction site, where they have seen the progress of the works to bring the future stadium to life. During their visits, board members toured various key points of the venue, especially inside the stadium. They have also visited the pitch, which has been taking shape with the team's return to the stadium in mind.



SITE VISIT WITH THE CLUB STATUTE COMMITTEES

The FC Barcelona Club Statute Committees visited the Spotify Camp Nou construction site and were able to see the significant and ongoing progress of the stadium renovation process. The delegation, led by the Club's Institutional Vice-President, Elena Fort, included representatives from the Historical Memory Committee, the Disciplinary Committee, the Ethics and Transparency Committee, and the Economic Committee.



VISIT BY THE MEN'S FIRST FOOTBALL TEAM TO THE SPOTIFY CAMP NOU

The Spotify Camp Nou construction site welcomed a special

visit. FC Barcelona president Joan Laporta, the Football Area Director, Deco, first team coach, Hansi Flick, and Barça players Gavi, Pedri, and Lamine Yamal saw firsthand how the stadium renovation process is coming along.



VISIT BY THE MEN'S FIRST BASKETBALL TEAM TO THE SPOTIFY CAMP NOU

Several players from the men's first basketball team, including Alex Abrines, Dario Brizuela, Chimezie Metu, Justin Anderson, Dame Sarr, Raul Villar, and Sayon Keita, along with the section's director Josep Cubells and members of the coaching staff, made their first visit to the site to see the substantial changes to the stadium and all the new features that will make it a world-class facility.



INFORMATIVE SESSION WITH MEMBERS

A participatory session concerning Espai Barça was held, with over 300 members in attendance. The meeting, chaired by Vice-President Elena Fort, served to update attendees on the current status of the works at the Spotify Camp Nou.



FINANCIAL TIMES

Over recent seasons, FC Barcelona has executed numerous savvy financial operations, reaching milestones that indicate significant improvement in the Club's economic situation. One of the most notable operations undertaken is the financing for Espai Barça. This is the most important project in the Club's history and features a unique plan valued at €1.45 billion. Some details of the Club's current financial strategy were presented at the Business of Football Summit 2025, held in London and organised by the prestigious British media outlet Financial Times.

These details were shared during the panel "Commercial Partnerships – The Drive for Greater Value," moderated by Silvia Sciorilli, Milan Correspondent for the Financial Times, and featuring André Bernardo, Chief Strategy Officer at Sporting Clube de Portugal; Peter Silverstone, Chief Commercial Officer at Newcastle United; and Annie Panter, Managing Director at Two Circles.



SPORTS SUMMIT

FC Barcelona once more showed why it holds a leading position in the global football industry by participating in the panel "Leading the Game: Management Strategies for Innovation in the World of Football," held on Wednesday 18 June as part of the Sports Summit Madrid 2025. Manel del Río, Corporate Director of FC Barcelona, shared the stage with senior executives such as Donna-Maria Cullen, Executive Director at Tottenham Hotspur, and Leonardo Giammaroli, Chief Global Business Development Officer at Napoli AC, in a high-level conversation moderated by Julio Senn, Partner at Senn Ferrero Asociados. Del Río focused on FC Barcelona's innovative financial and commercial strategy, with a special focus on Espai Barça, the Club's most ambitious infrastructure project to date.



CARRIER

FC Barcelona and Carrier, the world-leading company in climate control solutions, have signed a sponsorship agreement under which Carrier becomes the new Official Chillers and Heat Pumps Partner of Espai Barça for three seasons, from 1 July 2025 to 30 June 2028. This collaboration brings a new strategic partner to the Spotify Camp Nou project, specifically in the area of climate control, which will ensure maximum comfort and convenience for all fans attending the stadium.



RAVENTÓS CODORNÍU

FC Barcelona and Raventós Codorníu have signed a sponsorship agreement under which Spain's oldest wine company and a leader in quality wines and cavas becomes the new Official Wine & Cava Partner of Espai Barça for five seasons, until 30 June 2029. Through this agreement, which brings a new strategic partner to a landmark and significant project, the company's range of top-quality wines and cavas will be made available in the most exclusive areas of Espai Barça, offering a premium experience to fans enjoying Barça Hospitality's proposals on match days.



HPE DISCOVER BARCELONA 2024

The most technology-focused aspect of the Espai Barça project was presented at HPE Discover Barcelona 2024. This is a leading global technology congress taking place from Wednesday to Thursday at Fira Barcelona, organised by HPE, the Official Edge-to-Cloud Partner of Espai Barça. During this international event, Miriam Ferrando, FC Barcelona's Chief Technology Officer, outlined the Club's commitment to transforming its facilities into an international innovation hub. She also highlighted how the partnership with HPE exemplifies this through the adoption of disruptive technologies to enhance the experience of members and fans.



BARÇA HOSPITALITY

The marketing of Barça Hospitality's offer for Spotify Camp Nou has continued to be very well received, with an enthusiastic reception from customers and confidence in the new stadium's range of products.



PANASONIC

FC Barcelona and Panasonic have signed a sponsorship agreement under which the Japanese multinational becomes the new Heating Ventilation Air Conditioning (HVAC) Provider for Espai Barça for four seasons, until 30 June 2028. This alliance adds a new strategic partner to Espai Barça, ensuring maximum energy efficiency with precision technology and high indoor air quality in the new facilities, aiming to provide the utmost comfort for all members and fans visiting Spotify Camp Nou.



ROCA

FC Barcelona and Roca have signed a sponsorship agreement under which the company, which specialises in the design, production, and marketing of bathroom products, becomes the new Official Bathroom Solutions Provider for Espai Barça for three seasons, lasting until 30 June 2028. Through this new alliance, the Club gains an additional strategic partner for a landmark and significant project, which will feature Roca products in all the stadium's bathrooms. These products combine design, innovation, and sustainability to offer the highest levels of comfort and hygiene to fans visiting the renovated facility.



TEMPORARY ICE RINK

After a period using facilities outside the Club due to the works as part of the larger Espai Barça project, the construction of a new temporary ice rink is now underway. This temporary facility will allow the ice hockey and figure skating sections to once again have their own space built to suit for training and competition. The Club took part in the public tender for the concession of the land at the ESPORTS UB throwing field to locate the new ice rink, with a lease contract for four years, extendable by a further two.

Construction work is progressing according to schedule, with the project on track for completion and opening planned for early 2026.





'PARTNERS'

SPONSORSHIP

TICKET SALES

BARÇA LEGENDS

MUSEUM

Sponsors' corporate headquarters



Key data

TOTAL PARTNERS

3 MAIN PARTNERS

8 GLOBAL PARTNERS

43

24 OFFICIAL PARTNERS

8 ESPAI BARÇA PARTNERS

FC Barcelona's Partners with their headquarters in:

10 NEW AGREE-MENTS IN THE 2024/25 SEASON 21

6 RENEWALS IN THE 2024/25 SEASON

COUNTRIES AROUND THE WORLD





PHILIPS AMBILIGHT tv

1XBET

KONAMI

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HUMAN MOBILE DEVICES



STANLEY

PRIME

BioTechUSA®

FEEBERSE #





GLS.

SECONDATION







Scotiabank_®







4bmg





SEBANG









vueling'







Panasonic









SPONSORSHIP

FC Barcelona had 47 partners during the 2024/25 season, of which seven were new additions. The ecosystem of sponsors is very diverse, with companies from 20 countries around the world.

New agreements

FEEBERSE

FC Barcelona and Feeberse, the first social network 100% dedicated to the world of football, have signed a collaboration agreement lasting until June 2027. Under this deal, the platform becomes a Club Partner in the Official Channel and Official Presenting Partner categories of Culers Corner.

Feeberse is the first social network focused entirely on football content, created with the aim of bringing fans, industry professionals, footballers, media outlets and clubs together in a single ecosystem. Launched on 28 June, the platform offers micro-videos with exclusive features, most notable of which is its playability, as it allows users to take part in challenges and interactive activities with their team.

FC Barcelona has been involved in the platform since its beginnings, with an official account, @fcbarcelona, which provides exclusive content about the Club. It is designed to achieve more direct and gamified interaction with users and places football at the centre of the action.



HUMAN MOBILE DEVICES (HMD)

The European brand Human Mobile Devices (HMD) has signed a deal to become a new global sponsor of FC Barcelona. This mobile device manufacturer is known for its technological innovation, creating functional handsets without social media access to help reduce screen time, as well as developing stylish and repairable smartphones.

During its first season with the Club, HMD launched two mobile phones with Barça-inspired designs: a more vintage model, the HMD Barça 3210, and the HMD Barça Fusion smartphone. Both devices feature Barça sounds and wallpapers, along with messages from first-team players. The HMD Barça 3210 does not allow access to social media, whereas the HMD Barça Fusion model includes a Digital Detox mode that users can activate.

These devices were unveiled worldwide, exclusively, at an event held at the Barça Immersive Tour in early March, to

coincide with the Mobile World Congress. The international event also featured actress Drew Barrymore, who addressed attendees with a message about the importance of using mobile devices responsibly.

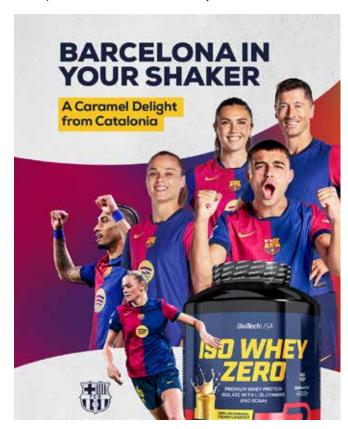


BIOTECHUSA

FC Barcelona has formed a partnership with BioTechUSA, a leading company in the sports supplements industry, which is now a new Global Partner of the Club until 2027, in the category of Sports Supplements associated with the men's and women's first teams.

Based in Hungary, BioTechUSA is one of Europe's main manufacturers and distributors in the sector, with operations worldwide. Drawing on its extensive experience and premium product range, the company's mission is to promote a healthy and active lifestyle, based on its core values.

2024/25 was the first season working together on major activations, such as the launch of the new Izo Whey Zero in 'crema catalana' flavour. Coinciding with the Club's 125th anniversary, this collaboration produced an exclusive product paying homage to Barça's Catalan roots and to the city of Barcelona.



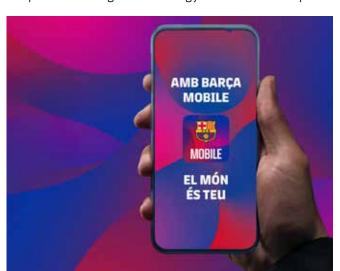
FEVER

FC Barcelona and Fever have signed a sponsorship agreement through which the world's leading entertainment discovery platform becomes the Club's new Official Ticketing Technology Partner until 30 June 2030. The main purpose of this strategic alliance is to enhance the experience of spectators visiting Barça's facilities, with a wide range of activities, events and other exclusive content.



BARÇA MOBILE

FC Barcelona and New Era Visionary Group, the Club's Official Telecom Operator, present Barça Mobile, the new blaugrana virtual mobile operator. Barça Mobile allows FC Barcelona to offer virtual mobile operator services globally and provide fans around the world with new experiences, thus reinforcing the Club's role as a pioneer in harnessing the potential of digital technology for the world of sport.



FIGUERAS SEATING

FC Barcelona and Figueras Seating have signed a sponsorship agreement under which the world-renowned specialist in fixed and mobile seating solutions becomes the new VIP Seating Supplier of Espai Barça for two seasons, from 1 July 2024 to 30 June 2026. Through this agreement, the Club adds another strategic partner to a landmark and ground-breaking project. By partnering with Figueras, the Club will incorporate innovative, design-led seating solutions into the new Stadium, providing maximum comfort for all fans experiencing a matchday from the Barça Hospitality areas.

Renewals

NIKE

During the 2024/25 season, FC Barcelona and Nike concluded a new strategic agreement that strengthens their historic collaboration and ensures the global development of the Club's retail and licensing business. The agreement was ratified at the General Assembly of Members held in December 2024.

The new deal is structured around three main areas: sponsorship rights, product licensing, and support for retail and e-commerce operations.

The Barça Licensing & Merchandising (BLM) project and Espai Barça are two of the pillars on which this new model of collaboration is built, with the aim of driving growth and consolidating the Club's position as a global leader.



IXBET

FC Barcelona and 1XBET have renewed their sponsorship deal, under which the online betting company will continue as a Global Partner and the Club's Official Betting Partner for a further five seasons, until June 2029.

This renewal reflects 1XBET's deep confidence in the strategic value and international reach of FC Barcelona, a global leader among sports institutions. At the same time, the Club has reiterated its commitment to strong and long-lasting partnerships that contribute to strengthening its sponsorship ecosystem.

The agreement provides prominent brand visibility across the Club's various international digital platforms, as well as access to players from the men's and women's first teams and other professional sections, including the Barça Legends, with a view to producing promotional content and joint marketing activities.



MAYBANK

Building on seven years of collaboration, Maybank has renewed its association with FC Barcelona for another three seasons.

COMMERCIAL

This extension allows Maybank to continue as FC Barcelona's Official Banking Partner in Malaysia and Singapore until 2027.

The renewal is a significant milestone in this long-term partnership. As one of the largest financial institutions in Malaysia and Singapore, this partnership allows Maybank to promote its co-branded cards in the region, thus leveraging the assets provided by the collaboration, creating exclusive campaigns for Maybank customers, and further strengthening its leading position in the card market. This includes the *Spend and Win* campaign, which makes use of various assets from this partnership, such as hospitality, paid media campaigns, newsletters and Club merchandise.



SK ENMOVE

Entering the eighth year of its collaboration with FC Barcelona, SK Enmove has extended its partnership until 2027. This strategic decision highlights the Korean motor oil brand's vision to strengthen its presence in Eastern Europe, Central Asia and China through its ongoing association with FC Barcelona.

During the season, SK Enmove will focus on the development of co-branded ZIC lubricants, capitalising on Barça's large fan base in these regions, consolidating the company's market position and driving growth.



COCA-COLA

Coca-Cola has renewed its sponsorship agreement with the Club until 30 June 2028. As a result, the American multinational contin-

ues as the Club's official partner in Spain in the soft drinks category.

Coca-Cola holds brand association, marketing, advertising, merchandising and hospitality rights, linked to both the men's and women's first teams.



CATALAN TOURIST BOARD

In the 2024/25 season, the Club renewed its partnership with the Catalan Tourist Board for the next four seasons. This extension continues a well-established relationship between the two organisations over recent years, aiming to leverage FC Barcelona's worldwide visibility to promote Catalonia as a tourist destination, while also improving the positioning of the Catalonia brand. The partnership seeks to encourage yearround tourism, increase visitor spending, improve distribution and diversification, support international marketing, boost Catalonia's image as a first-class leisure and business destination, and generate positive impacts and long-lasting benefits for the region.

This collaboration will be based on the three strategic communication pillars of the creative concept "Feel the Colours": the territory, Catalan identity, and inspiration.



Activations

NIKF

A SHIRT LIKE THEY WORE IN 1899

Once again, the intrigue surrounding the design of Barça's shirts generated great excitement and interest among fans. This season, Nike opted for a design inspired by the Club's legacy, history and roots, coinciding with the celebration of its

125th anniversary. The home shirt was bi-coloured, featuring a design that offered an elegant and classic contrast.

For the away kit, Nike chose black, making it only the fourth time in the Club's history that Barça has worn a black shirt.

The third kit featured a striking green colour. Nike's design was inspired by the rise of women's football, symbolised by a double *swoosh* placed vertically to represent the acceleration of the women's game.



SPOTIFY

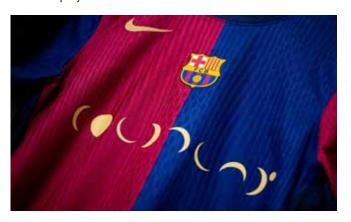
COLDPLAY

The iconic band Coldplay was chosen to appear on the shirt for the October 2024 Clásico, coinciding with the release of their album *Moon Music*. As with previous Clásicos, the campaign activation cut across Club sections, involving both the men's and women's first teams. The campaign was a resounding success: on Barça's social media channels alone, videos created specifically for the campaign garnered more than 127 million views.

At the same time as the launch, an exclusive *lifestyle* clothing line went on sale, along with limited-edition match shirts. The proceeds from the sale of the match shirt were donated to sustainability projects run by the Barça Foundation and UNHCR in Uganda.

Additionally, two Barça fans had the unique opportunity, via a draw, to attend a Coldplay concert in Abu Dhabi, bridging the worlds of football and music.

As a final touch, the members of the band were able to witness the first team's victory at the Bernabéu and subsequently meet the players.



WRAPPED

As in previous years, one of the most anticipated campaigns for Spotify users and Barça fans was Wrapped, a Spotify feature that allowed us to discover the artists, songs, genres and more that our players listened to most over the past year.

This year, the players participating in the campaign were Koundé, Baldé, Lamine, Robert Lewandowski, Raphinha, Salma, Alexia, Aitana, Frido and Caroline Graham.



TRAVIS SCOTT

During the second half of the season, the Clásico campaign broke all conventions by featuring the famous American rapper Travis Scott. The musician attended the match and supported the team throughout the 90 minutes, becoming another fan in the stands and one of the main attractions during the game.

On this occasion, Spotify organised a concert in Barcelona the day before the match, inviting, among others, Spotify users in the city who listen to Travis Scott the most. The concert was also attended by player Jules Koundé, former players, and other representatives of the Club.

As in previous editions, an exclusive *lifestyle* clothing capsule was created for this collaboration, causing queues at the Spotify Camp Nou Store. Similarly, the limited-edition match shirts sold out across Barça channels within hours of going on sale.

The campaign broke all kinds of records, both in sales and social media metrics.



AMBILIGHT TV

Thanks to TPV Cares, Ambilight TV organised two different initiatives during the 2024/25 season with a highly positive social impact. In the match against Girona FC, 11 children with various illnesses had the opportunity to walk onto the pitch with the first team, together with the Petit Desig Foundation, creating unforgettable moments.

Additionally, through TPV Cares, the digital content experience room on the paediatric floor of Vall d'Hebron Hospital was equipped with a Philips television. This room provides entertainment and emotional comfort to young patients during their hospital stay. FC Barcelona players from both the men's and women's team visited the room to share the same experience as the children.



BIMBO

Bimbo focused much of its efforts on the *Sueño Bimbo* (Bimbo dream) initiative, dedicating more resources than in previous years. The organised meet-and-greets with the players, clinics, visits to the Ciutat Esportiva and the Johan Cruyff Stadium, as well as access to tickets for both the men's and women's first-team matches.

Thanks to an individual agreement with Aitana, participating girls also had the opportunity to meet her in an exclusive encounter. The initiative was a success, making a dream come true for more than 55 girls from 23 different countries.

At the same time, Bimbo continued to engage its audience through digital content on social media, maintaining an active presence during a successful sporting season for the Club.



CAIXABANK

From trips with the men's and women's first teams to the Youplay event, these were CaixaBank's most notable activations during the 2024/25 season. The bank's luckiest customers were able to enjoy a 'travel with the team' experience in various cities, attending key matches such as the Champions League quarter-finals in Dortmund, the Copa del Rey final in Seville, the Women's Super Cup final in Butarque, and the Women's Champions League final in Lisbon.

Furthermore, to close this memorable season, some customers were invited to play a match at the Johan Cruyff Stadium and were surprised by the appearance of Juliano Belletti as coach and player to support them during the game. They also had the opportunity to enjoy his company during the meal prepared for them afterwards in the Presidential Box.



CUPRA

CAR CONFIGURATION

Cupra designed a new experience for the players when configuring their new cars. The entire squad gathered at the Autòdrom Terramar in Sitges to test the brand's models and customise each element to their liking. The experience was also used to film content and produce social media pieces, which achieved significant engagement.



IXBET

1XBET carried out three photoshoots this season. Starting with the men's first team, the *Closer than Ever* campaign featured Iñaki Peña, Raphinha, Ferran, Pedri and Éric. The campaign was very successful. They also held a photoshoot with the women's team, with the participation of Alexia, Jana, Marta Torrejón, Esmee and Rolfo, who completed a quiz related to the Club's 125th anniversary and its history with the women's team. Finally, they organised a photoshoot with the basketball team, featuring Punter, Sarr, Willy Hernangómez, Parra and

Anderson, who took part in a quiz about the Club's and the team's history to mark the 125th anniversary.



HERNO

The players of the men's and women's first teams in football and basketball travelled to European competitions and finals during the 2024/25 season wearing Herno.

This was the Italian fashion company's third season as the Club's official partner in the *formal wear* category. Herno's pieces stand out for their comfort and elegance.

Players and staff from the three teams travelled to the European knockout round matches wearing suits designed by Herno.





VUELING

Once again, our women's football team had the chance to showcase their own plane, featuring a design with images of six members of the squad. The team used the customised aircraft for their trip to the Clásico in Madrid in November 2024, the Champions League semi-finals in London, and the final in Lisbon.

In addition, the Catalan brand carried out a series of Barça-related activations. Fans spotting the Barça Women's plane could take photos and upload them to a portal to enter prize draws for Barça merchandise. Vueling also displayed a giant banner on Rambla Catalunya and another at the entrance to Barcelona on Avinguda Diagonal, produced a TV spot, and organised fan activities at three matches held at the Johan Cruyff Stadium, including flight giveaways among supporters.



KONAMI

ECHAMPIONSHIP

Konami once again organised a global eFootball tournament, in which FC Barcelona was one of the participating teams. A qualifier was held among all players who had chosen FC Barcelona as their club, and the finalists enjoyed a meet & greet with Raphinha and Fermín at the Ciutat Esportiva training facilities. They also took the opportunity to play a few matches with them and share some stories and chatting.



DAKA

The Chinese company and the Club continue working on creating collectible trading cards, in addition to digital content, helping Chinese fans get to know their football idols better.

ASSISTÈNCIA SANITÀRIA

Assistència Sanitària ran several campaigns and fan engagement activities at the Palau Blaugrana during matches of the Club's professional teams. Of particular note was the collaboration with the Foundation during the match against BAXI Manresa, where they donated courtside seats as part of a social responsibility initiative.



RILASTIL

The 2024/25 season marked the second year for the skincare and sun protection sponsor, consolidating its partnership and bringing the brand closer to Barça's players and the fans at the Johan Cruyff Stadium. Particular highlights included three sampling campaigns, one of which took place at the Olympic Stadium with over 35,000 fans in attendance, and the installation of two Rilastil stations offering sunscreen in the summer and moisturiser in the winter, one at the Johan Cruyff Stadium for all fans and one at the Ciutat Esportiva for the players. Thanks to these initiatives, the product and the brand became a natural part of the experience for both fans and players, receiving an excellent reception from all.

Digital content extracted from these activations, or from existing commercial shoots, also played a key role, with results confirming strong engagement with supporters of the women's team and a positive impact on the perception of Rilastil's products.



STANLEY

The 2024/25 season was Stanley's eleventh with the Club. The Club's tools sponsor stood out for its regular digital content,

particularly *Best Built Goals* which has become one of the Club's recurring pieces of content with most impact.

Stanley also activated most of its contractual assets, including commercial shoots and various merchandise giveaways. Two events were particularly noteworthy on the B2B side: the Sales & Incentives Event for its network of sales representatives, which featured the Commercial Room with a replica of the 2025 Men's Copa del Rey trophy, and the You Play activation, which involved Stanley's top distributors from countries including Colombia, Peru, Poland, Italy and others.



CATALAN TOURIST BOARD

This season, Barça and the Catalan Tourist Board joined forces for the digital activation *El Gran Premi* (The Grand Prize) under the umbrella of the *Feel the Colors* campaign. The campaign's main objective was to promote Catalonia as a destination beyond Spain and to generate leads through the Club's social media channels. The prize consisted of a comprehensive package in which the winner received two flights to Barcelona, two tickets to see a Barça match, and two team shirts. In addition, the winner was also sent a guide featuring the favourite restaurants and spots of some of the first-team players as recommended places to visit during their stay in Barcelona.



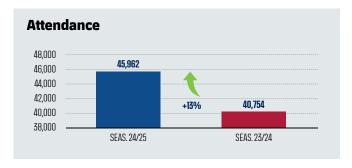
TICKET SALES

The 2024/25 season was one of consolidation, with outstanding results that exceeded business expectations. The revenue of the Facilities Business area reached €140.2 million, exceeding forecasts by 11% and the 2023/24 season's results by 36%, despite remaining in the same facilities. This improvement was achieved thanks to a strategy focused on optimising pricing and maximising attendance at both sporting events and the Museum.

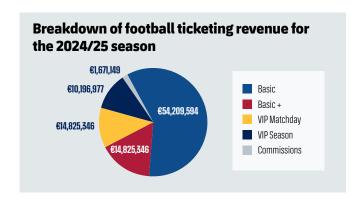
MEN'S FIRST TEAM FOOTBALL

Despite uncertainty over the return to Spotify Camp Nou during the second half of the season, the targets set were successfully met and surpassed, turning challenges into opportunities for growth. Optimal crowd management, advance ticket sales through commercial campaigns, and maximising spending per fan were key factors.

Attendance at the Lluís Companys Olympic Stadium was particularly successful, with a 13% increase compared to the previous season. The average attendance per match was 45,962, with a record 50,316 spectators at the match against Real Madrid. Members and season-ticket holders accounted for 56% of attendees, while tourists represented 27%, highlighting the revenue potential of *premium* experiences.



Total turnover for football reached €91.7 million — 65% above forecasts (up €36 million) and 49% higher than the 2023/24 season (up €30 million). The match against Real Madrid set a new historic turnover record of €13.85 million, surpassing the previous record of €8.2 million in the 2022/23 season by 69%.



REGULAR FOOTBALL

Despite continuing to play at the Olympic Stadium, revenue from basic tickets (Basic and Basic Plus) reached €70.7 million, 54% higher than the previous season and 111% above forecasts. Commercial policies prioritised advance sales and price adjustments according to demand. For high-demand matches, such as the one against Real Madrid, basic ticket prices reached as much as €1,400. The Basic Plus product doubled its turnover compared to the previous season, reaching €14 million, with an 18% increase in average price thanks to product enhancements and more precise pricing management operations.

VIP FOOTBALL

Total revenue from the VIP segment (matchday and season tickets) was €21 million, 36% higher than the previous season and only 5% below forecasts, despite the continued absence from Spotify Camp Nou.

The VIP matchday product generated €10.8 million, with a 49% increase in tickets sold and a 27% rise in average price. This represented an 84% growth in revenue compared to the previous season and exceeded forecasts by 57%. The B2B channel generated €1.53 million. New VIP spaces were added, such as the Joan Miró Foundation (Champions League vs. Bayern) and the Sant Jordi Club (La Liga vs. Real Madrid). Complementary VIP experiences tripled sales, with over 2,400 units and additional turnover of €755,000 (up 278%).

VIP season ticket revenue reached €10.2 million, 33% below forecasts but 7% higher than the previous season. Client retention was strong, with 90% of clients renewing and the renewal rate accordingly improving by 12%. Contract flexibility and extended contract periods were key factors, and 34 new clients were also added.

BARÇA HOSPITALITY/NEW SPOTIFY CAMP NOU

The commercialisation of Barça Hospitality far exceeded expectations. Over 4,000 VIP seats were sold (more than 75% of the total available before reopening), with a projected revenue of €335 million over the coming years thanks to multi-year contracts. More than 1,000 accounts were sold, with strong participation from the Catalan business community. The most exclusive products (VVIP Suites and boxes) sold out. The segmented sales strategy generated sustained demand, positioning the project as one of the most successful in Europe in the field of sports hospitality.

WOMEN'S FIRST TEAM FOOTBALL

Total turnover reached €3.1 million, 3.6% above forecasts, despite only hosting two matches at the Olympic Stadium instead of the three planned. Revenue growth was particularly notable for matches at the Johan Cruyff Stadium, with a 58% increase over expected turnover and 25% more than the previous season.

This growth was driven by an improved product perception, with an increase in average ticket price (from \le 16 to \le 21, up 31%), thanks to higher starting prices, price dynamics, new sectoring, and optimised promotions. Despite a 32% drop in website visits and a 10% decline in conversion, group sales improved, generating over \le 17,000.

Historic records for turnover and attendance were achieved at Johan Cruyff Stadium, with the semi-final match against Chelsea reaching €148,000 (up 34% over the previous record) and an attendance of 5,750.

BASKETBALL

The basketball section closed the season with a total turnover of €5.27 million, 4.2% above forecasts and 7.4% higher than the 2023/24 season. This result is particularly notable given that neither ACB League semifinals nor finals were played, with there being a total of 37 matches across both competitions. A historic turnover record was reached, exceeding both the season forecast (€5.06 million) and the previous record (€4.91 million).

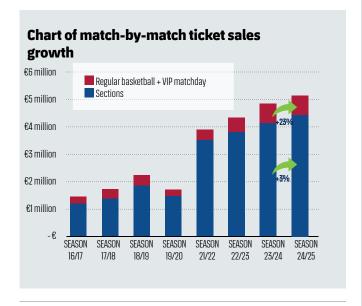
MATCHDAY

Revenue from regular and supplementary tickets reached €3.35 million, 5.4% above expected figures and 10.8% higher than the previous season.

Record average ticket prices were achieved for both regular tickets (€28.6, up 5.4%) and Matchday VIP tickets (€124.8, up 21%), thanks to more dynamic pricing management.

The commercial strategy focused on:

- Increasing perceived value through VIP upselling and complementary experiences.
- Improving the purchasing experience via optimisations in the checkout process.
- Evaluating satisfaction through post-sale surveys.



VIP BASKETBALL

Total revenue from VIP products exceeded the budgeted target by 1.6% and last season's results by 1%.

Although no PlayOff semifinals or finals were played, VIP Matchday revenue met the target but was still 13% less than the 2023/24 season. By contrast, VIP Season products continued to grow, generating €790,000, 4% above budget and 23% higher than the previous season. The mixed zone was brought back as a VIP area for courtside clients.

PROFESSIONAL SECTIONS

The combined turnover of the Palau Blaugrana's professional sections (futsal, handball, and roller hockey) was €853,000:

- Handball: €395,700, 10% above forecasts and 17% higher than the previous season.
- Futsal: €412,000, also 10% above target and 35% higher than in 2023/24.
- Roller hockey: €45,400, 18% below target and 11% less than the previous season.

FOOD 8 BEVERAGE (F8B)

The F&B department closed a positive season despite no matches being held at the Spotify Camp Nou. By February (the last month without matches under the budget forecast), revenue had already surpassed the budgeted target by 5%.

At the FC Barcelona Rambla area, the visitor-to-purchase conversion rate in the Museum stabilised at 16% (vs. 11% in 2022/23). The average ticket increased by 8%. Barça Café grew ticket volume by 13%, consolidating its position as the main revenue driver in the area. Cross-selling campaigns with Museum-related products were strengthened.

This increase in average ticket value, while maintaining conversion, pushed revenue past €2.5 million and confirmed the success of the cross-selling strategy.

At the Palau Blaugrana, record per-visitor spending was achieved in nearly all sections, with the average ticket rising 8% (from \le 1.32 to \le 1.47).

The VIP product was consolidated in futsal and handball, with the number of matches where VIP service was offered increasing from five to eight.

At the Estadi Johan Cruyff, average visitor spend was €1.80, with women's matches standing out at €2.14 per visitor, 4% higher than the previous season.

Finally, Cal Blay (next to Spotify Camp Nou) increased its average ticket to €19.76, up 8% from 2023/24, despite ongoing stadium works.



M8E (MEETINGS 8 EVENTS)

The M&E Department closed an excellent season, with a 34% increase in turnover compared to the previous season, despite the space limitations caused by the renovation works at Spotify Camp Nou.

A total of 369 events were held, of which 235 were internal Club events and 134 were commercial events, all of which represented 9% growth compared to the previous season.

Due to the renovation works, other Club facilities served as regular event venues—namely the Museum, the Ciutat Esportiva, and the Palau Blaugrana—a role which they performed splendidly. The season closed on a high note with the organisation of the You Play football event at the Johan Cruyff Stadium and the basketball event at the Palau Blaugrana in June.

BARÇA LEGENDS

The Barça Legends project, launched by the Club in 2017 to celebrate the history of its great players, took confident steps forward during the 2024/25 season. A clear sign of this success was the seven matches played worldwide, which helped project the Barça brand in countries such as Brazil, Qatar, Japan, Puerto Rico, India, Mexico, and Georgia. Furthermore, the Barça Legends took part in 17 activations with the Club's sponsors and corporate partners.



KEY MATCHES OF THE SEASON

PELÉ PEQUENO PRÍNCIPE 1 – BARÇA LEGENDS 2

The season opener was held in Curitiba (Brazil) against a local team. The Club allocated its share of the proceeds to the Instituto, through the Barça Foundation, to support the reduction of child and youth mortality in Brazil. Barça claimed victory (1–2) with goals from Saviola and Rivaldo, in a match that marked Romário's debut with the Barça Legends.

REAL MADRID LEYENDAS 2 – BARÇA LEGENDS 2 (2-4 PENALTIES)

A month later, the team faced Real Madrid in Doha (Qatar). After a 2–2 draw, Barça won the penalty shootout. Juan Pablo Sorín and Ronaldinho, who scored a spectacular free-kick, were the standout performers.

BARÇA LEGENDS 2 – REAL MADRID LEYENDAS 1

In December, the Barça Legends travelled to Japan, where more than 45,000 fans witnessed the debuts of Andrés Iniesta and Xavi Hernández with the team. Saviola scored the opening goal, and an own goal by Fernando Sanz sealed the culer victory.

BARÇA LEGENDS 1 - REAL MADRID LEVENDAS 1 (4-3 PENALTIES)

In San Juan (Puerto Rico), the blaugrana team drew 1-1 with Real Madrid, thanks to a spectacular shot from outside the area by Gaizka Mendieta. The match was decided on penalties, with the Barça Legends emerging victorious.

REAL MADRID LEYENDAS 2 - BARÇA LEGENDS O

In April, the team played in Mumbai (India), their second visit to the country. In front of 29,000 spectators, Real Madrid secured a 2-0 victory.

BARÇA LEGENDS 2 – REAL MADRID LEYENDAS 2 (7-8 PENALTIES)

A week later in Mexico, the blaugrana side drew in a thrilling match that was ultimately decided by a long penalty shootout. Puyol, with a trademark header reminiscent of his goal in the famous 2–6 victory at the Bernabéu, and Saviola, were the scorers for Barça. The Argentine forward has now scored 20 goals in 22 appearances with the Legends.

GEO 11, 1 - BARÇA LEGENDS 3

Tbilisi (Georgia) hosted the final fixture of the season. In front of a crowd of 45,000 spectators, Barça Legends were victorious thanks to a brace from Saviola and a debut goal from Jonatan Soriano.



OFF THE PITCH

The Barça Legends were also stars off the field. As many as 10 players at various times took part in activities with sponsors and the Barça Foundation, including big names such as Juliano Belletti, Bojan Krkic, Javier Saviola, Rafa Márquez, David Villa, José Edmílson, Albert Ferrer, Luis García, Juan Pablo Sorín, and Julio Salinas.



INSTAGRAM GROWTH

The official Barça Legends Instagram account continues to grow, now surpassing 3.4 million followers. It is the Club's fifth most-followed profile, behind only the global accounts, Barça Atlètic, La Masia, and Barça Femení. Among the highlights of the season were posts from the match in India (2 million views), Doha (1.9 million), and Tokyo (1.7 million).

BARÇA IMMERSIVE TOUR MUSEUM

The FC Barcelona Museum, under the BARÇA IMMERSIVE TOUR brand, consolidated its position as a must-see attraction for tourists and fans visiting Barcelona, as well as for members and supporters from Catalonia and the rest of Spain. The 2024/25 season achieved record figures in both visitors and revenue.

During the 2024/25 season, taking into account the Museum, Barça Tours, and other experiences, there was a significant increase in visitor numbers (+13%) and in average ticket price (€28.80, an all-time high), with total turnover amounting to €23.8 million, up 19% from the previous year. However, this figure fell 19% short of the budget forecast (–€5.7 million) due to delays in the reopening of the Stadium, initially scheduled for April.

The new Barça Tours concept reinforced the commercial strategy of bundling experiences, including activities outside the Museum such as helicopter flights, visits to the Ciutat Esportiva, and matchday stadium tours.

Dynamic pricing and a higher share of bundled packages contributed to a sustained rise in the average ticket price. Seasonal campaigns also strengthened off-peak demand, including Halloween, Family & Friends, Spectator Day, Black Friday, and Blue Monday. Updated content:

- Consolidation of the Spanish Super Cup trophies in a prominent display, highlighting Barça as the team with the most titles (15).
- Aitana Bonmatí's second Ballon d'Or added.
- Update of the current space with the men's first team's three titles (Super Cup, Copa del Rey, and League).
- Display cabinet with the women's firs
- t team's treble: Supercup, Copa de la Reina and League.





NEW EXPERIENCE: BARÇA SKY TOUR

This new tour option, Barça Sky Tour, offers visitors the chance to fly over Barcelona by helicopter and enjoy aerial views of the city and Barça's most iconic landmarks. The one-hour experience includes transfers from Moll de les Drassanes, preflight preparation, and the flight itself. This exclusive proposal is ideal as a gift or for those seeking a unique experience that goes beyond football.





BIOSPHERE CERTIFICATION

For the third consecutive year, the Museum and the Club received the Biosphere Certification as a sustainable destination, awarded by Turisme de Barcelona. This recognition highlights the Club's commitment to a socially and environmentally responsible model.

KEY COLLABORATIONS

To mark the Club's 125th anniversary, the Museum partnered with Casa Seat for an exhibition held from 22 April to 15 May. Featured pieces included Pepe Rodríguez's shirt (1910–12), Belletti's boots from the 2006 Champions League Final, Guardiola's FIFA World Coach of the Year award, and the U19 team's UEFA Youth League trophy, among others.





MEMBERS

SUPPORTERS' CLUBS

PLAYERS ASSOCIATION



TOTAL NUMBER OF IUMBER OF MEMBERS 142,354 **DISTRIBUTION BY GENDER** MEN WOMEN 74% 26% 105,748 36,606 **DISTRIBUTION BY LOCATION** Barcelona city Rest of Catalonia Rest of the world **15,620** 74,017 **DISTRIBUTION BY AGE** 8,613 2,602 2,560 2,104 1.543 1,841 1,535 +85 BY AGE (YEARS)

Women Men

MEMBERS

MORE THAN 10,000 NEW MEMBERS

FC Barcelona registered a total of 10,619 new members during the 2024/25 season, a considerable figure that, notably, comes in a season when the men's first football team has played at the Lluís Companys Olympic Stadium. Thanks to the sign-ups of these new members, the total number of members is once again above 140,000, after dropping to just over 133,000 last year as a result of the update of the membership census. As a reminder, 14,558 members were removed for not having updated their data following the census in the 2023/24 season.

SECOND SEASON AT THE LLUÍS COMPANYS OLYMPIC STADIUM

As in the previous season, in the 2024/25 season the men's first football team played its home matches at the Lluís Companys Olympic Stadium, a stadium with far fewer seats than the Spotify Camp Nou. Therefore, the seating model had to be adapted once again. The Olympic Stadium season pass went on sale giving priority first to members who had purchased one in the 2023/24 season, and then to members with a Spotify Camp Nou season ticket who had not previously purchased an Olympic Stadium pass. A total of 23,315 Olympic Stadium passes were issued.



ORDINARY GENERAL ASSEMBLY

The Ordinary General Assembly of FC Barcelona members, held on Saturday 19 October 2024, approved the financial statements for the 2023/24 season, in which the Club managed to halt the economic decline of recent years and achieve positive ordinary profits of €12 million. The approval was carried with 452 votes in favour, 156 against, and 25 abstentions. The delegate members also approved the budget for the 2024/25 season, which projected an operating income of €893 million and operating expenses of €873 million, with 409 votes in favour, 75 against, and 28 abstentions.

As required, FC Barcelona president Joan Laporta re-

viewed the overall situation of the club, placing particular emphasis on the strong performance of La Masia in providing players who strengthened the first team, the ordinary profit achieved in 2023/24 despite having to play at the Lluís Companys Olympic Stadium, the reductions in salaries achieved without losing the Club's competitive edge, and the excitement surrounding the return to the Spotify Camp Nou and the celebration of the 125th anniversary.



SPECIAL GENERAL ASSEMBLY

At the Special General Assembly of FC Barcelona, held on Saturday 21 December, the delegate members ratified the agreement with the American sportswear company Nike, with 419 votes in favour, 27 against, and 22 abstentions. The Assembly was held online, with the Board convened at the Auditori 1899 at 11:00 a.m. for the second call, at which time 390 voting members had registered.

By 11:50 there were 634, and by 12:27, 673; a total of 719 delegate members registered throughout the day. Before the votes, there was a session for questions and comments, both online and in person, from the delegate members.



COORDINATED TRAVEL TO THE COPA DEL REY FINAL IN SEVILLE

All members and supporters' club members who requested tickets for the Copa del Rey final—in which FC Barcelona defeated Real Madrid in Seville on 26 April—had the opportunity to purchase them. First, tickets went to those who were chosen in the draw, and then to the rest. FC Barcelona had a total of 26,031 seats for the final, of which 22,126—85%—were reserved for its members and supporters' club members. Specifically, 17,701 for members and 4,425 for supporters clubs. The remaining 15%, as stipulated in the Club Statutes, was assigned to sponsors and other obligations.

Additionally, eight trains and 18 buses organised by FC Barcelona Travel transported a large portion of the Culer fanbase from Barcelona to Seville for the final. Exactly 3,300 Blaugrana supporters departed from Sants station to travel by train to the Andalusian capital.



SENATE MEETING

On 18 June 2025, FC Barcelona held the ordinary meeting of the Senate, the Club's statutory, collegiate and honorary advisory body, made up of the 1,000 longest-tenured members of the Club. The event, attended by a total of 254 senators, took place at the Auditori 1899 and was presided over by Joan Laporta. In addition to the president, vice-presidents Rafael Yuste, Elena Fort, and Antonio Escudero were present, along with the other members of the Board of Directors.

In his report, President Laporta concluded that during the more than four years of his Board's term, the Club has successfully returned to stable footing through the achievement of five major objectives: increasing revenue, reducing expenses, safeguarding the associative ownership model, ensuring the economic recovery did not impact members' pocketbooks, and bringing joy back to Barcelona supporters, all of which had coincided with the celebration of the 125th anniversary.



INFORMATIVE AND PARTICIPATORY SESSIONS

On 17 and 18 October 2025, FC Barcelona's delegate members had the opportunity to attend two in-person informative sessions, where they received first-hand information on the matters to be addressed at that Saturday's Ordinary General Assembly. Additionally, on 16 December, they were briefed on the details of the Special General Assembly that was held on 21 December to ratify the agreement with the American sportswear company Nike. In total, 259 members attended these sessions.

Furthermore, on 11 February, the Auditori 1899 hosted a participatory session providing an update on the progress of the works at the Spotify Camp Nou which was attended by 299 FC Barcelona members. The event was led by Institutional Vice-President Elena Fort and Joan Sentelles, Head of Operations for Espai Barça.



PARTICIPATORY PROCESS FOR THE SUPPORTERS' STAND

On 25 February 2025, the FC Barcelona Board of Directors decided to create a new Supporters' Stand through a participatory process. Shortly afterwards, Institutional Vice-President Elena Fort explained that at the future Spotify Camp Nou, the supporters' model would need to be revamped to comply with new regulations and to be opened up to younger members. The participatory process was organised by an external company and took place during the final months of the 2024/25 season at the Auditori 1899. The opinions of members who wished to participate were taken into account, including those who had been part of the Supporters' Stand in previous years, in addition to the input from other areas of the Club.

Loyalty

PRESENTATION OF BADGES

The first presentation of club badges for the season took place at the Palau Blaugrana on 8 September 2024. That day, around a thousand members received the Club's silver badge. A few days later, on 16 September, 55 members with 75 years of loyalty to the Club, including former executive Evarist Murtra, received the gold-and-diamond badge at the Auditori 1899. At the same venue, gold badges were also presented to members with 50 years of membership at the Club during the 2024/25 season. In total, 182 members received this recognition from President Joan Laporta after half a century of loyalty.



OPEN PRESIDENTIAL BOX

As in previous seasons, FC Barcelona gave members over the age of 16 the opportunity to see matches of the first teams from the presidential boxes at the Lluís Companys Olympic Stadium, the Johan Cruyff Stadium, and the Palau Blaugrana. Interested members registered on the Club's website and participated in a draw, held before a notary, after which six members were able to attend matches with a guest, and enjoy a phenomenal view of Barça matches. Particularly noteworthy was the Open Box for senators, where five senators were able to watch the Barça—Seville match on 20 October 2024 from the presidential box at the Lluís Companys Olympic Stadium.



FOOTBALL AND BASKETBALL TOURNAMENTS

On Sunday 22 June the FC Barcelona Football Tournament for Members took place for the third year at the Johan Cruyff Stadium. A heartwarming event allowed the Club's member community to get closer to and enjoy the Club's facilities. As always, it was an unforgettable experience for the members, which numbered around 200, who ran onto the Johan Cruyff Stadium pitch while the Club's anthem *Cant del Barça* played.

Additionally, the Christmas Basketball Tournament for Members took place at the Palau Blaugrana on 23 December in a 3x3 format. The tournament was open to children who are Club members, members of the Barça Academy, and amateur athletes.



PHOTO WITH THE FIRST TEAMS

More than 1,700 children aged between 4 and 15 were invited to the facilities at the Olympic Stadium, Johan Cruyff Stadium, and Palau Blaugrana to have their pre-match photos taken alongside the players of FC Barcelona's professional first teams. 913 children posed with the men's first football team.

OVER 70S SENIOR PROGRAMME

Since 1 January 2024, FC Barcelona has offered the Over 70s Senior Programme to assist members over 70 years old with their interactions and business with the Club. For example, they can be served at the Member Services Office without an appointment and continue to have access to a physical membership card. This season, the programme has been particularly successful.

As part of the programme, eight guided tours of the Ciutat Esportiva Joan Gamper were organised, with 249 members over the age of 70 participating, as well as six tours of the Documentation Centre, attended by 92 members.



SUPPORTERS' CLUBS

LAUNCH OF THE SECOND PHASE OF THE SUPPORTERS' CLUBS REGISTRY

In July 2024, FC Barcelona launched the second phase of the supporters' clubs (penyes) registry to improve efficiency and streamline administration. This second phase included the launch of the Manager Portal, where the managers of the supporters' clubs can carry out tasks such as updating contact information, making changes to the governing board, modifying the club's PIN for transactions that require it, and other administrative procedures essential for the internal functioning of the supporters' clubs.

One of the most notable innovations was the new procedure for requesting tickets for men's first-team away matches. Supporters' clubs now submit their requests through their personal profiles.

By 30 June 2025, the supporters' clubs registry had 74,831 registered members on its rolls.

RECORD TICKET SALES FOR THE MEN'S FIRST-TEAM AWAY MATCHES

During the 2024/25 season, FC Barcelona's supporters' clubs (penyes) doubled their attendance at men's first-team away matches, purchasing a total of 13,095 tickets, compared to 5,948 in the previous season. Attendance also increased at the Lluís Companys Olympic Stadium, with a 14% rise compared to the previous season, driven by good sporting results.

The matches with the highest supporters' club attendance were the Copa del Rey final, with 4,419 tickets allocated, and the Champions League matches, where 6,037 tickets were purchased. Of particular note are the 1,664 supporters' club members who followed the team to Dortmund. This season consolidated the active role of the supporters' clubs in supporting the team, both domestically and internationally, and demonstrated the effectiveness of the new ticket management system.

OVER 500 SUPPORTERS' CLUB EVENTS DURING THE 2024/25 SEASON

The Barça supporter movement once again demonstrated its vitality throughout the 2024/25 season by organising 514 events across the country.

Of these 514 events, 141 featured official representation from FC Barcelona. Members of the Board of Directors were present at 51 of these events, including the president, Joan Laporta, who attended six events. The remaining events with official representation were attended by members of the Social Committee, former players, or other institutional representatives.

The President took part in three celebrations marking the 50th anniversaries of historic supporters' clubs: Montcada i Reixac (13 September), Agramunt i Comarca (27 September) and Fraga i Comarca "Jaume Pallarés" (11 April). He also attended the traditional Christmas Glass of Cava with the FC Barcelona Football Supporters' Clubs Association on 15 December, and was present at the commemorative event for the United States tour, which involved the New York supporters' club and the Garden State

Blaugrana Penya from New Jersey on 4 August. Additionally, he spent time with supporters' clubs in the Canary Islands during the men's first team away trip.

On the international stage, the summer tours of both the men's and women's first teams received strong supporters' club participation. During the men's tour, the Houston supporters' club accompanied the Genuine team during their stay in the United States, while the New York supporters' club cooked a fantastic paella at the pre-Clásico tailgate. In August, the women's team also visited the United States, where the San Francisco and Houston supporters' clubs met with Elena Fort, FC Barcelona's Vice-President, and Xavier Puig, Head of Women's Football.

On the other side of the world, the Penya Blaugrana Shanghai and the Penya FC Barcelona Japan were able to meet the Barça Legends. The Shanghai supporters' club also enjoyed the company of the men's basketball first team during their visit to China in September. In Europe, besides attending international competition matches, the Geneva supporters' club hosted a reception with the U19 A team during their April away trip for the UEFA Youth League.



NEW "PENYES"

Penya Barça de Everest	Kathmandu, Nepa
Peña Barcelonista Ciudad de Belda	Cuevas de San Marcos, Málaga
Penya Blaugrana Amsterdam	Netherlands
Penya Blaugrana de Brussel·les	Belgium
Penya Blaugrana Lier-Antwerpen	Belgium
Peña Blaugrana de Monesterio	Monesterio, Badajoz
Penya Barcelonista Átha Cliath	Dublin, Ireland
Penya Barcelonista Amics d'Ascó	Ascó, Tarragona

PLAYERS ASSOCIATION

The Club's Players' Association is the point of reference for all those who have represented the blaugrana colours as footballers. The 2024/25 season closed with a total of 1,101 members, of whom 737 are former players for the Club, while the remainder are supporters. The agreement signed with the Club renews the commitment of the professional football teams (both men's and women's, including players and coaches), to allocate 0.5% of their salaries to fund the Players' Association and the Players' Foundation. A significant portion of this contribution is used annually to support former Club players who are in vulnerable situations.

SERVICES FOR FORMER CLUB FOOTBALLERS

The Association offers sporting, social, and educational activities for former blaugrana players. More than 230 ex-players regularly take part in training sessions and matches, covering both the men's and women's sections. During the 2024/25 season, the most notable events took place in Andorra, Tenerife, Teruel, Vila-real, and Villena. Most of these matches are for charitable purposes or in a partnership with an institution, and they are often organised in collaboration with the Barça Foundation.

Activities aimed at members recorded over 1,000 participants throughout the year, with the Annual Dinner being the largest event. The Folgues, aimed at former players over 65, and the Trobada Barça Jugadors (Barça Players Meet), held in Tordera, are also worth noting. In the educational sphere, the Association provides English courses, access to online sports training, study scholarships, career guidance, a job placement service, and specialised workshops at its head-quarters.





BARCA LEGENDS ON THE MIC

The Association's podcast, launched in 2023, was consolidated during 2024 with a total of 19 episodes and 53 guests. It is available on the main digital platforms. The Players FC Barcelona website closed the year with an average of 147,000 monthly visits, while the Association's social media channels reached a total of 216,000 followers.

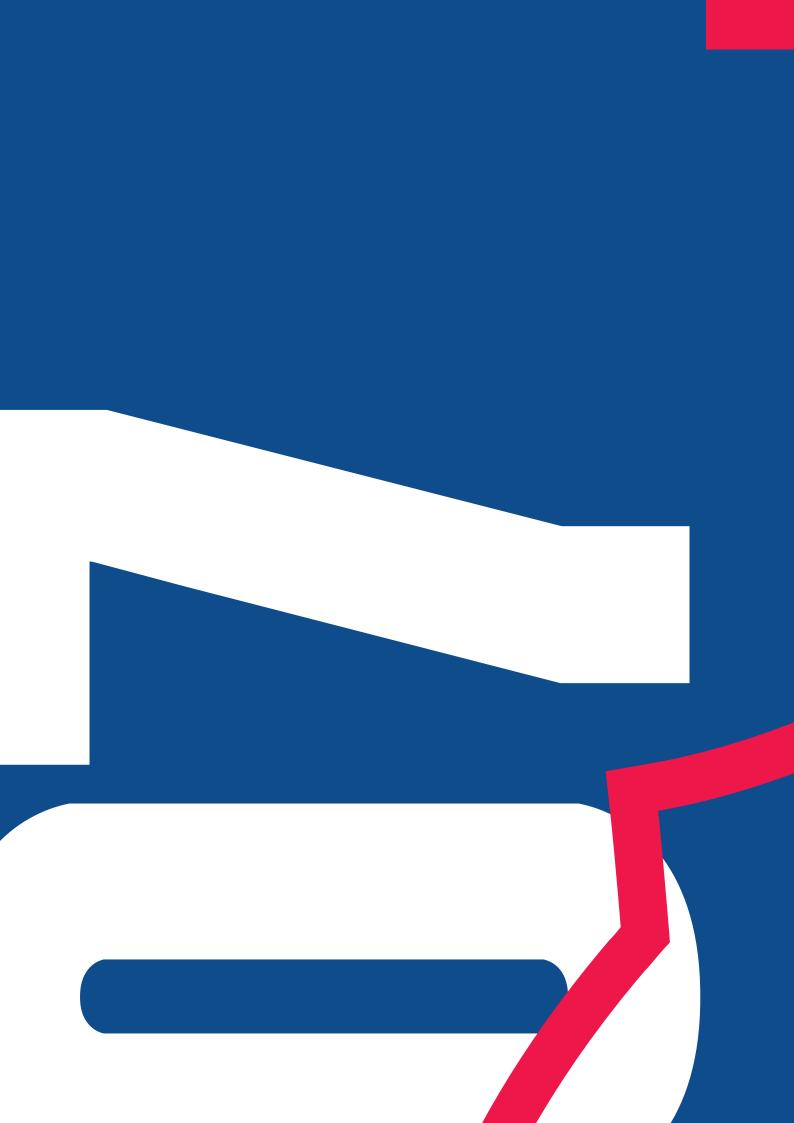


100% BARÇA INITIATIVES

The Association granted the Barça Players Award again this year, recognising the fair play of Lamine Yamal and Aitana Bonmatí. Former blaugrana players took an active role in the main events to mark the Club's 125th anniversary. In addition, 31 members of the Association participated in 91 events organised by Barça supporters' clubs. A blood donation drive open to Club members was also organised. Lastly, 16 corporate activities, two reminiscence workshops, and several events in civic centres were carried out.







NEWS MEDIA

PROJECTS

PUBLICATIONS

DOCUMENTATION CENTRE















NEWS MEDIA

The sporting successes of the men's first football team and the celebration of the Club's 125th anniversary dominated media attention during the 2024/25 season. The Barça side managed by Hansi Flick played a total of 30 matches at the Lluís Companys Olympic Stadium, with the Communications Department facing the challenge of organising large-scale events at a venue with very limited capacity.

One outstanding example was ensuring optimal working conditions for the more than 645 accredited professionals—the highest figure of the season—who covered the Champions League semi-final against Inter Milan. The same high stand-

ards were maintained for the decisive Clásico against Real Madrid, which was crucial in securing the League title, with 635 accredited journalists. The League victory was celebrated with a parade through the streets of Barcelona and covered by 80 photojournalists who documented the blaugrana festivities.

Turning to accreditations, while the 2023/24 season had seen 7,800 credential requests for matches at Montjuïc, the 2024/25 season saw an increase of almost 10%, reaching a total of 8,490 applications across all competitions.

At an institutional level, the renovation works at the Spotify Camp Nou had an impact on the organisation of events at the Club's facilities. Among the most notable occasions were the presentation of Hansi Flick at the Auditori 1899, which drew nearly 100 accredited journalists, and the press conference given by President Joan Laporta at the Ciutat Esportiva Joan Gamper at the beginning of the year, which was attended by around 80 members of the media.

PROJECTS

PRESENCE IN THE MEDIA BEYOND SPORTS

The logos of global music icons such as *Coldplay* and Travis Scott on the men's and women's football shirts (resulting from the sponsorship agreement with Spotify), the phenomenon of the CAT mascot, promoted by the Barça Identity department, and the projects of the Barça Foundation, both locally and internationally, stand out as examples of the media impact generated by the Club's corporate actions this season.

The Communications Department's Projects Area has worked to maximise the media exposure of initiatives such as these as they help to reinforce the value of the Barça brand and position the Club as an innovative, pioneering institution with a strong social commitment.

Other areas of the Club have also seen their projects achieve wide media coverage. These include the Barça Innovation Hub and its agreements with start-ups to promote entrepreneurial talent in the sports sector; the production of themed documentaries such as *Mother and Footballer* by Barça Studios; the launch of the new season's kits with BLM (the Club's licensing and merchandising company); and the BAWC, the international tournament of the Barça Academy.

Barça Women has continued to transcend beyond the playing field, with prominent reports in international media, such as the Japanese Kyodo News agency. Meanwhile, initiatives linked to the Club's 125th anniversary have also enjoyed significant media impact. Examples include the Culer March to Montserrat and the commemorative lottery ticket launched by the Club in collaboration with ONCE.

THE MAGAZINE 'PANENKA', VÁZQUEZ MONTALBÁN AWARD

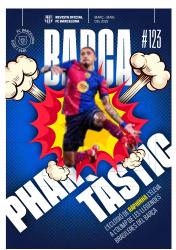


The founders and the team of the football culture magazine *Panenka* were named winners of the 2025 edition of the Vázquez Montalbán International Award for Sports Journalism by a jury made up of Jordi Basté, Ramon Besa, Ernest Folch, Sergi Pàmies, Jaume Pujol-Galcerán, Borja de Riquer, Santiago Segurola, Josep Maria Solé-Sabaté and Mònica Terribas. This journalistic project represents an heir to a specific way of doing sports journalism, linked to a tradition that connects with the legacy of Manuel Vázquez Montalbán, where sport merges with the cultural, political and social events of the communities that embrace it. The jury highlighted that, in an era of full digitalization, the project defended by the magazine *Panenka* represents a space for reflection that helps contextualize the sporting event, with the aim of giving it a literary dimension.











PUBLICATIONS

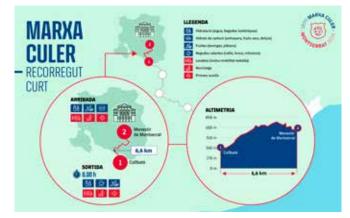
The BARÇA Magazine continued to reach members and the wider Barça fan base, who were able to access this quarterly periodical in digital format via the Club's website. In addition, the Communications Department supported other areas of the Club in producing a range of different publications.

BARÇA MAGAZINE

The official digital publication of FC Barcelona was distributed to members through the *Infosocis* newsletter and could also be viewed on the Club's website. As always, the content reflected the wide range of news generated by FC Barcelona. Achievements and milestones were clear from the covers of the four issues published between September 2024 and June 2025, which featured Aitana Bonmatí, the founders of FC Barcelona, Raphinha and Hansi Flick.

GUIDES, DOSSIERS, INFOGRAPHICS AND REPORTS

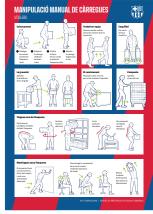
During the 2024/25 season, the dossiers of the Centre of Sporting Excellence and the Barça Academies were published, along with the Foundation's annual report and this Club annual report.













DOCUMENTATION AND STUDIES CENTRE

The 2024/25 season was marked by the celebration of FC Barcelona's 125th anniversary, a milestone that allowed the Club's Documentation and Studies Centre (CDiE) to play a key role as the custodian of the institution's historical memory. The CDiE team played an active and cross-cutting role in the main events and initiatives linked to the celebration, taking on research and historical consultancy tasks, as well as that of creating and supplying content.

Among the most notable collaborations were its involvement in the documentary series *Un Nou Clam* (A new call) and the video podcast *La Llotja del 125è* (The 125 Presidential Box), two audiovisual projects that made a significant contribution to sharing the Club's history with the general public. Also part of the commemorations were guided visits of the Historical Archive specifically aimed at members over the age of 70, and they were very well received. This initiative, jointly promoted with the Social Area, made it possible for around 100 people to discover the facilities, collections and some of the most significant documents preserved at the Centre in person.

In terms of its own initiatives, the Centre took an important step forward in the digitalisation and dissemination of its documentary collection. In December 2024, it contributed to the Digital Memory of Catalonia with the publication of two digital collections. Since then, these have received over 21,500 views from countries including Spain, Switzerland, Mexico, Australia and Argentina. In addition, a collaboration agreement was formalised with the General Archive of the Provincial Council of Barcelona for the transfer, cataloguing and dissemination of the photographic collection of Frederic Juandó i Alegret (1882–1961), which enriched the Club's photographic heritage.



Other notable initiatives to promote the historical memory of Barça included: a lecture on the history of FC Barcelona delivered as part of the Master in Football Business programme at the Ciutat Esportiva Joan Gamper; participation in the launch of the Gardelian Society of Catalonia, with a reflection on Carlos Gardel's links with Barça; and collaboration in the Reminiscence Workshops organised by the FC Barcelona Players' Association, which encouraged cognitive therapies through personal memories connected with the Club's history.

As for its services, the Documentation Centre recorded significant levels of activity during the 2024/25 season, both in public attendance and in the management and dissemination of content. A total of 187 people visited the Centre in person, while 1,585 enquiries were processed, both in person and online. In terms of dissemination, 179,283 documents were supplied, including textual and photographic material.

Regarding image production, the Centre received and processed 164,126 photographs, of which 25,449 were published on the corporate Brand Centre. This platform registered a total of 62,765 downloads, underscoring the growing demand for and usefulness of the visual resources the Centre has created.



CAMPAIGNS

FAN ENGAGEMENT

WEBSITE

SOCIAL MEDIA

CAMPAIGNS 2024/25

HOME KIT 24/25

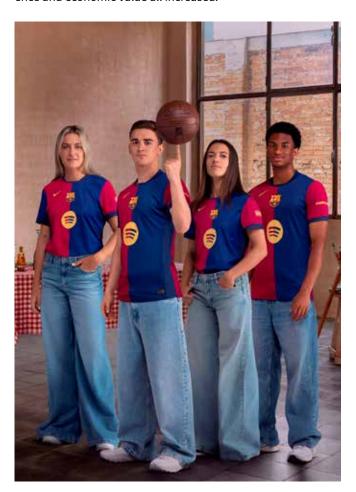
On the occasion of the 125th anniversary, the 2024/25 home kit paid tribute to the Club's original 1899 shirt. The iconic, elegant blue-and-claret combination celebrated the Club's origins and reinforced its historical identity.

The launch was presented through an emotional audiovisual presentation, going beyond a mere product reveal to become a statement of values and identity. Under the slogan "Volem la pilota" (We want the ball), the piece amplifies the concept of the 125th anniversary, conveying Barça's distinctive style of play, its connection to culture, and the power of symbolic and historic moments.

The video brings together legends such as Ronaldinho, Iniesta, Puyol, Gasol and Stoichkov, alongside current figures including Pedri, Gavi, Lewandowski, Baldé, Lamine Yamal, Alexia, Aitana and Mapi León, illustrating the link between past, present and future. The Castellers of Poble Sec and the artist Pilarín Bayés also took part, combining football, culture and identity.

Through this audiovisual narrative, the campaign positioned the shirt as an emotional symbol linking supporters and the Club, consolidating Barça's brand story: more than a team, but rather a collective project rooted in history, values and community.

The impact was overwhelmingly positive: on social media, engagement figures surpassed those of the previous season and media value increased. In the media, mentions, potential audience and economic value all increased.





CHRISTMAS – POLSERES BLAUGRANES

The central focus of the Christmas campaign was the solidarity project "Polseres Blaugranes" (Blaugrana Bracelets), organised by the FC Barcelona Foundation. This initiative aims to improve the emotional well-being of children and young people with serious illnesses, especially those in hospital or receiving palliative care at home, in collaboration with paediatric hospitals in Catalonia and around the world.

The blaugrana bracelet, inspired by Albert Espinosa's series *Polseres Vermelles* (Red Bracelets), symbolises the laces of athletes' boots, and has become an emblem of collective solidarity and of the Club's commitment to these children in vulnerable situations.

The campaign's audiovisual piece brings together, in a single setting, representatives of all the professional teams, the Genuine team, the new mascot called CAT, President Joan Laporta, the Foundation's General Director Marta Segú, and writer Albert Espinosa, showing how the blaugrana community stands united in support of a charitable cause.





INTERNATIONAL WOMEN'S DAY

To mark International Women's Day 2025, the Club again demonstrated its commitment to equality under the slogan "Família Blaugrana per la igualtat" (Blaugrana Family for Equality), a natural evolution of the previous "Lila Barça" (Purple Barça) and "La igualtat és als nostres colors" (Equality is in Our Colours) campaigns. The concept highlighted the unity of all those who make up Barça's community, reaffirming that blaugrana identity extends far beyond sport.

The campaign's central image brought together more than 125 people at the Johan Cruyff Stadium, including members, supporters' clubs, athletes from La Masia, Barça Genuine, Club staff and institutional representatives, to capture a powerful photograph of strength, unity, diversity and commitment. This image and the accompanying video became the initiative's main brand assets.

The campaign was expanded through visibility and brand-activation actions, such as the release of a tote bag associated with the Barça Foundation, with proceeds donated to the Jeroni de Moragas Sports Club, and the presentation of a commemorative plaque to 125 outstanding women, including Carme J. Nebot, Ona Carbonell, Pilarín Bayés and Rosalía.



SANT JORDI'S DAY

On Sant Jordi's Day the Club had a stall on Rambla de Catalunya, which became a meeting point for the Club, the city and fans. Blaugrana roses, solidarity bracelets and books from the Barça Books imprint took centre stage on a day when culture, tradition and social commitment came together under the Club's identity.

The event was attended by the President, members of the Board of Directors and athletes from various sections, in a festive atmosphere made even more fun thanks to the presence of the mascot CAT. The celebration also extended to the Olympic Stadium, coinciding with the match against Mallorca, and included visual and musical elements that brought the blaugrana experience to life.

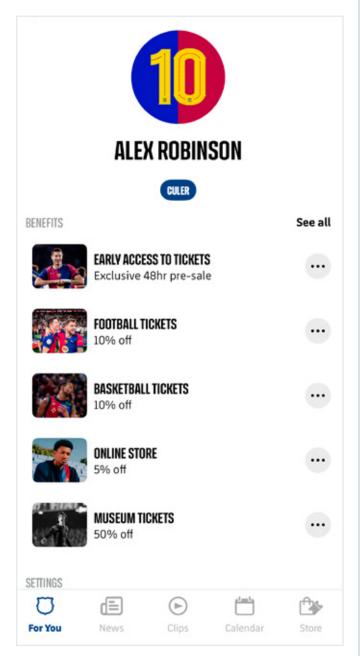
Through this initiative, the Club projected an image of closeness and cultural roots, strengthening its identity and reaffirming its commitment to the city and to Catalan heritage.





FAN ENGAGEMENT

RECORD REGISTRATIONS AND REVENUES FOR THE LOYALTY PROGRAMME



The programme has reached record figures, with a 49% increase in new registrations compared to the previous season, driven both by campaigns to attract new members and the introduction of passwordless registration. Premium subscriptions have risen by 53% and revenues by 30%, delivering a record turnover for Barça's loyalty programme, Culers Premium.

Benefits, discounts, exclusive experiences and a personalised environment (also available to all members) all under a single annual subscription, have consolidated Culers as a benchmark within the industry. This season, the range of benefits for Culers Premium has been extended across all areas of the Club, includ-

ing priority access to tickets, exclusive discounts, partner advantages, Barça e-commerce products and merchandise collections, as well as a customised app design and exclusive avatars.

One of the main innovations has been the creation of a Private Area, a native and personalised experience that places the user at the centre. This exclusive area allows Culers Premium subscribers to easily access and enjoy all the advantages of their subscription.

Furthermore, the introduction of features such as avatars, personalised headers and tailored menus strengthens the sense of belonging, increases interaction and, in turn, generates greater value for the Club, both in direct revenue and in digital impact.

BARÇA, ALWAYS AT THE CUTTING EDGE OF MAJOR DIGITAL PLATFORMS

During the 2024/25 season, Barça worked hand in hand with technology giants such as Google, Meta and TikTok, consolidating its position at the digital forefront and establishing itself as the leading sports and entertainment brand on major global platforms.

As a result of this strategic approach and direct collaboration with industry leaders, new initiatives were deployed in key areas such as ticketing, the loyalty programme, and other internal business units, contributing decisively to the successes achieved.

Among the most notable milestones, Barça became the first sports club to surpass 20 million subscribers on YouTube, and reached over 1.4 billion views on TikTok in a single month, a historic achievement in the sector.

This ongoing innovation across digital channels has not only strengthened the Club's brand positioning but has also made an immediate impact on the business: direct revenues from digital platforms increased by 46% compared to the previous season.

NEW VERTICAL EXPERIENCE ON THE CLUB'S



OFFICIAL APP

The recent evolution of the Club's Official App, featuring a new vertical experience, marks a strategic shift in design and user experience. This transformation reflects the Club's commitment to adapting Barça's digital products to its target audience and new consumption dynamics, by offering more intui-

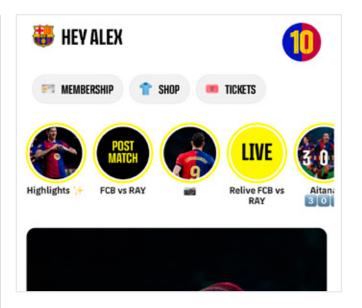
tive, immersive and experience-focused browsing.

The results have been striking: impressions grew by 129% compared to the previous season, reflecting higher user activity and opening up new opportunities for the Club's Partners. In the digital environment, impressions form the foundation for the creation and commercialisation of assets, as is the case of the sector's leading platforms. This enables a better understanding of our fans, a more efficient monetisation of digital spaces, additional revenue generation, and targeted, effective visibility for Partners and advertisers.

Usage indicators have also seen remarkable growth: unique users increased by 88% in just a few months, app installations rose by 125%, and the number of uninstalls fell significantly. These improvements have had a direct impact on key areas such as Ticketing (+113%) and BLM (+322%).

This evolution cements the App as the main channel for engaging with supporters, demonstrating that constant innovation is key to connecting with fans, driving the business and generating commercial value. In recognition of this achievement, the prestigious Webby Awards named Barça's App the best of the season in the Sports category, People's Voice.





GREAT EXPERIENCES TO REMEMBER

The 2024/25 season was also marked by unique moments that strengthened the bond between the Club and its supporters. Each event celebrated Culer passion: from the final in Seville, with thousands of fans filling the fanzone and two spectacular tifos in the stands, to the travelling fanzone for the UWCL final, which made our colours run through the streets of Lisbon with an open-top bus, music and the presence of CAT.

The mosaics, tifos and flags at El Clásico and the UCL semi-finals transformed Montjuïc into a vibrant stage, with performances by groups such as Els Catarres and Amics de les Arts entertaining fans before the match and during half-time. All of this culminated in the celebration of the men's and women's league titles, bringing supporters together in a shared atmosphere of euphoria.

The most emblematic moment, however, was the historic season finale parade, featuring CAT's first time as leader of the Culer procession. More than 700,000 fans joined the route from Spotify Camp Nou to the Arc de Triomf, turning the city into a festive and magical setting. Various motivation stations organised by the Club made this an unforgettable experience celebrated alongside the best supporters in the world.



WEB AND APP

The 2024/25 season was key in consolidating FC Barcelona's digital model, positioning the Club as a global benchmark in innovation and fan experiences. This effort culminated in a new international recognition: the Club's Official App was awarded the People's Voice Award in the Entertainment and Sports category at the prestigious Webby Awards, after fans chose it as the best app in its sector

This award is particularly significant, as it is the first time a football club has won this prize in the mobile applications category, an accomplishment which confirms Barça's leadership in digital transformation. This is also the second Webby Award the Club has received, following the recognition of the official website in 2023 as the world's best sports portal according to the popular vote.

A FORMAT THAT MAKES A DIFFERENCE

In April 2024, a key project was launched to drive this success: the introduction of vertical content on the Barça App. Barça Stories, available on both the website and the app, and vertical clips exclusive to the mobile version, have changed the way Culers engage with the Club.

This new format, inspired by common social media usage, made FC Barcelona the first club in the world to offer this type of experience through its official channels. Vertical stories and videos enable quick and immediate updates on club news: line-ups, goals, reactions and key moments,

with exclusive commentary and content designed for fast consumption.

During the 2024/25 season, the app evolved further with new services and features that enriched the user experience. Supporters can enjoy daily games and polls, access detailed statistics, follow matches live, and participate in voting spaces and Q&A games that foster interaction and a sense of community.

One of the best liked aspects has been the exclusive content. The app has become the privileged window to discover unique stories and images: Lamine Yamal's records, updates on construction of the new Spotify Camp Nou, the launch of the new kits, or videos of the first team and other professional teams in action.

SPECTACULAR AUDIENCE GROWTH

This digital effort has had a direct impact on usage metrics. In April 2025, historic records were achieved, with over 18 million visits on the Official App and more than 11 million on the Club's website. Throughout the season, the app and website together recorded 246 million views, a figure that demonstrates how the new digital strategy connects with the Culer community and expands Barça's global presence.

The second Webby Award in just two years confirms that FC Barcelona not only leads on the pitch, but also in the digital sphere. The combination of technology, creativity and passion has forged a pioneering model that lives out the values in Barça's DNA and positions the Club as a leader in innovation.







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SUSTAINABILITY

REUSE AND RECYCLING IN THE CONSTRUCTION OF THE NEW SPOTIFY CAMP NOU

The Club continues to rigorously follow the 3R strategy: reduce, reuse, and recycle in the area of waste management. A notable example of this policy, with a significant impact both internally and internationally, is the reuse and recycling of 130,000 tonnes of reinforced concrete from the demolition of the third tier of the old stadium. The material will be used in the construction of the new Spotify Camp Nou.

The treatment plant, located at the old Miniestadi (i.e., at kilometre zero) has successfully executed one of the most important -- if not the most important -- circular economy initiatives in the construction sector. This action not only reduces the environmental impact of the project but also sets the Club out as a leader in sustainability and innovation in sports infrastructure.





OFFSETTING UNAVOIDABLE GHG EMISSIONS

The Club continues to work actively at reducing greenhouse gas (GHG) emissions caused both by its daily activities and from the construction of the new stadium. However, in cases where emissions are unavoidable, a project has been launched to offset them.

During the 2024/25 season, the emissions generated by the two General Assembly meetings were offset by calculating the carbon footprint for both the in-person attendance and the remote participation of the delegate members.

The CO_2 emissions were offset by participating in a scientific project that reduces up to 90% of methane emissions associated with rice cultivation in the Ebro River Delta. This is significant because methane is a gas with a global warming potential 28 times higher than carbon dioxide per tonne emitted.

Moreover, a pilot scheme has been implemented this season to offset emissions caused by visitors' travel to the Club's facilities. This initiative consists of adding an eco-charge to ticket purchases for the Museum, from which members are exempt. All proceeds are allocated to sustainable projects and are subject to audits to ensure transparency and traceability.

USE OF RECLAIMED WATER FOR IRRIGATION

In response to the severe drought that has recently affected Catalonia, the Club has taken decisive measures to tackle the water emergency. Among these is the permanent installation of infrastructure to use reclaimed water for watering the fields at the Ciutat Esportiva.

Thanks to a significant initial investment, water from the wastewater treatment plants in El Prat and Gavà is routed to the Club's facilities, where it is filtered, disinfected, and stored before use. This initiative represents a decisive step towards more sustainable management practices for water resources and reinforces the Club's commitment to environmental preservation.





ENERGY

100% of the electricity used across all the Club's facilities comes from renewable sources, resulting in zero emissions originating from Scope 2 in the carbon footprint. This figure is supported by the corresponding Guarantees of Origin certificates.

In line with this commitment, the Club has increased the number of electric vehicle charging points both at the Ciutat Esportiva and the Les Corts facilities, and has expanded its fleet of electric vehicles. These actions help advance towards a cleaner and more sustainable energy model.



RENEWAL OF THE BIOSPHERE CERTIFICATE

The Club maintains its commitment to sustainable development in all areas of its activity with a view to becoming a benchmark organisation and obtaining the main certifications in sustainability.

For the third consecutive year, the dual Biosphere certification has been renewed for both the Club and the Museum. This renewal has been made possible thanks to the implementation of three new improvement actions that have strengthened the Club's compliance with the required criteria.



SUSTAINABILITY SECTION ON THE CLUB'S OFFICIAL WEBSITE

The Club has created a dedicated space within its official website, which is accessible to members, fans, and the general public, to provide details on the main initiatives, projects, and commitments of Barça in social, environmental, and good governance matters.

This space, aligned with the Club's strategic positioning in which sustainability is one of the three fundamental pillars, includes reports and guides produced by the Club, certificates obtained, and an audiovisual module featuring highlighted actions. It is a key tool to promote transparency and open communication with the Barça community.





SUSTAINABLE MOBILITY FOR THE COPA DEL REY FINAL

To mark the occasion of the Copa del Rey final held in Seville, the Club encouraged members and fans to travel by train and coach. Thousands of culers chose these alternatives instead of private cars or planes, in line with the sustainable mobility policy that the Club already follows for its corporate trips.

Similarly, for the Women's Champions League final held in

Lisbon, bus travel was encouraged, further helping to reduce carbon emissions associated with mobility.



FILTERED WATER FOUNTAIN

In order to comply with Royal Decree 1055/2022, which promotes the reduction of packaging and related waste to minimise environmental impact, the Club has installed an outdoor water fountain on the Boulevard that provides quality filtered water to visitors.

Since it became operational during the 2022/23 season, the initiative has been very well-received, avoiding the production of 44,287 single-use 0.5-litre plastic bottles and reducing emissions by 3,875.1 kg of CO₂ equivalent.



REUSABLE CUPS

To reduce the use of single-use plastics during matches held at the Lluís Companys Olympic Stadium, the Club has continued the initiative started in the 2023/24 season. This action allows the public to acquire reusable cups, which can be returned once the event has concluded. This project helps extend the lifecycle of materials and has prevented the emission of 15.2 tonnes of CO₂ equivalent compared to using single-use cups.

THE HANDBALL SECTION COMMITS TO SUSTAINABILITY

The Barça handball team took measures to reduce the use of single-use plastics during the 2022/23 Champions League Final Four by implementing reusable bottles to minimise their environmental footprint.

In the same vein, the Liga Asobal introduced a programme

during the 2024/25 season that assesses the social, environmental, and non-financial economic aspects of the participating entities. The Club has actively joined this initiative, with the participation of the Sustainability area. Data on key indicators has been provided, and a collaborative project between the handball section and the Barça Foundation has received support.

BIODIVERSITY GUIDES FOR LES CORTS AND THE CIUTAT ESPORTIVA

Following the positive reception of the Les Corts biodiversity guide, the Club has published a new edition focusing on the species found at the Ciutat Esportiva. This version includes new vertebrate and invertebrate pollinator species, as well as flora from the tree, shrub, and herb strata.

The guide also highlights actions promoted by the Club to preserve biodiversity at its facilities, such as the installation of three types of nesting boxes. In the case of the European bee-eater, a solar-powered electronic call device has been added to encourage nesting during this protected species' most active period.



GEOBASE AT THE CIUTAT ESPORTIVA

The Club has created a detailed inventory of the trees found at the Ciutat Esportiva with the aim of collecting specific data on each species that makes up the tree stratum. The study includes individual records for each specimen, covering more than 3,000 m² of tree canopy, and gathers information such as location, carbon storage capacity and oxygen production, among other metrics. This dataset will help develop a strategy with a direct impact on human health and the environmental quality of the surroundings.



DOUBLE MATERIALITY ANALYSIS

The Club is conducting a double materiality analysis to identify and prioritise the most important environmental, social, and governance (ESG) issues. Unlike the simple analysis already completed, this new approach considers both the impact of the Club on the environment and the impact of the environment on the Club.

The inclusion of the financial aspect has allowed the Club to analyse the risks and opportunities these issues represent for the organisation. When conducting the analysis, opinions of all internal and external stakeholders were gathered, thereby updating the sustainability strategy and aligning it with international standards and new European criteria.



SUSTAINABILITY REPORTS AND NEW REGULATIONS

To demonstrate its commitment to sustainability, the Club continues to produce reports that include key projects and indicators related to social, environmental, and non-financial economic areas.

During the 2024/25 season, and in response to new regulations, the Club has incorporated the required information into the Non-Financial Information Statement (NFIS), which it has prepared for BLM for each of the past two seasons.

EUROPEAN ICLEI PROJECT

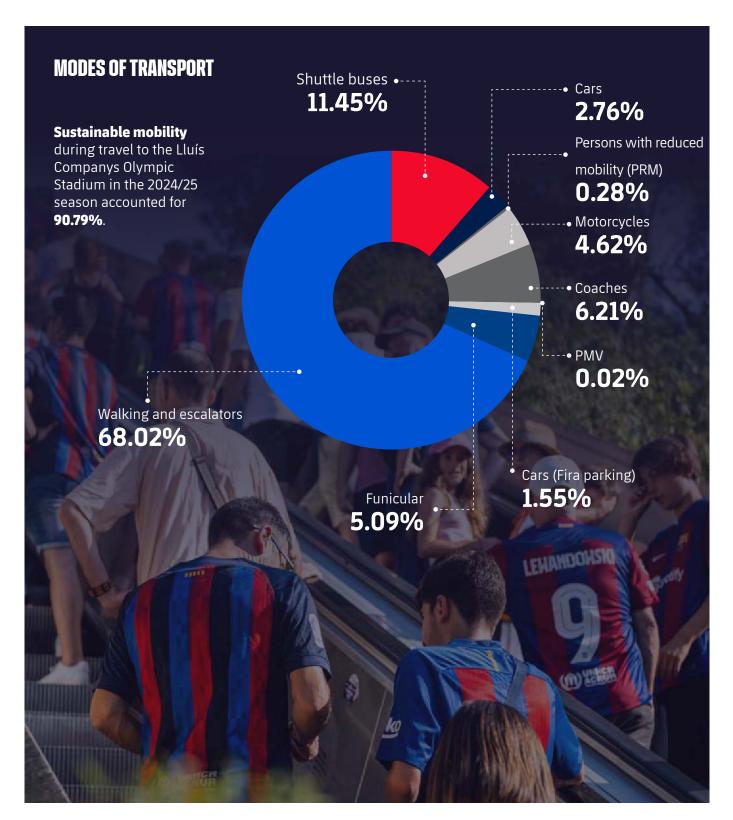
The Club, at the invitation of the Barcelona City Council, is participating in a European project led by ICLEI, involving other cities and top football clubs. The objective is to generate synergies between cities and sports entities to develop a joint decarbonisation strategy in key sectors, with the aim of counteracting the effects of climate change.



TRAVEL TO THE LLUÍS COMPANYS OLYMPIC STADIUM

During this past 2024/25 season, as in the previous season, FC Barcelona's men's first team and, on some occasions, the women's team played their matches at the Lluís Companys Olympic Stadium. The total number of members and fans who travelled to the stadium was 1,401,000. Following sustainable mobility criteria promoted both by facilities management and the sus-

tainability department, the results show that 90.79% of the various modes of transport used to reach the stadium are associated with sustainable mobility. The most notable were walking and escalators, the free shuttle buses operating from Av. Maria Cristina and Carrer del Foc near the metro and coach stops, as shown in the figure.



DIVERSITY, EQUITY AND INCLUSION

FC Barcelona continues to advance towards a more inclusive, equitable, and accessible environment for the entire Blaugrana community. Through internal training sessions, the Club promotes awareness and knowledge on equality, diversity, and accessibility. At the same time, constant reviews and improvements are carried out in the Club's physical and digital areas, aiming to ensure a full and barrier-free experience for everyone. Additionally, specific actions are launched on the relevant international days to reinforce collective awareness and promote a

EQUALITY AND DIVERSITY AT BARÇA

fairer and more respectful environment.

FC Barcelona once more confirms its commitment to equality and diversity as fundamental values of its corporate culture. Within this framework, the DEI Department organises talks and initiatives addressing key topics such as mental health, gender equality, and the fight against violence against women. These actions, framed within the Club's Equality Plan, not only consolidate institutional commitment but also actively involve the members of the organisation.

MENTAL HEALTH AND GENDER

On 10 October, to mark World Mental Health Day, the talk "Mental Health and Gender" was held at the Auditori 1899, delivered by the organisation Obertament. The session focused on stigma, gender roles, and their impact on mental health.



ONE CLUB, ONE VOICE FOR THE FIGHT OF ALL WOMEN

To commemorate 25 November, the International Day for the Elimination of Violence against Women, the video "Barça, one club, one voice for the fight of all women" was launched, fea-

turing athletes from all the professional sections. This audiovisual piece gives a voice to young players from the Club to raise awareness about the different forms of gender-based violence and to promote gender equality. The video premiered on the video scoreboard at the Johan Cruyff Stadium and was shown at other facilities during key matches.



POSITIVE MASCULINITIES, EQUALITY, AND FEMINISM

Another notable action on 25 November was the talk "Positive masculinities, equality, and feminism," aimed at Club staff and delivered by Javier Royo, a renowned illustrator, designer, and UNESCO ambassador. The session prompted reflection on the individual's role in feminism, forms of gender-based violence, and the construction of a more purposeful and committed masculinity.



WOMEN AND POWER

On 8 March, International Women's Day, an internal talk was organised focusing on aesthetic pressure as a control mechanism. The session, titled "Women and Power" and delivered by Marta Pontnou, provided tools to identify and critically and consciously combat this phenomenon.



COMMITMENT TO DIVERSITY AND ACCESSIBILITY

EVERYONE KNOWS OUR SIGN

To mark International Week of Deaf People and International Sign Language Day, FC Barcelona organised a special event during the match on 25 September at the Lluís Companys Olympic Stadium. The players came out onto the pitch accompanied by children who are club members and members of ACAPPS, who also have hearing impairments and wear cochlear implants, while the "Cant del Barça" was performed in sign language by a choir made up of members from CERECUSOR and the Barça Deaf Supporters' Club. This initiative, promoted by the DEI Department and BIHUB, involved players from the first teams in an audiovisual campaign encouraging fans to join in the signed singing, reinforcing the message that "everyone knows our sign".

This action forms part of the Club's commitment to inclusion and accessibility, one that is also reflected in the continuous improvement of physical and digital spaces, as well as specific accessibility training. Additionally, technical advice has been sought to ensure that the future Spotify Camp Nou will be a benchmark in accessibility and universal design, and digital accessibility audits are being carried out to enhance the inclusive experience on the Club's websites and applications.



WE ARE BARÇA, WE ARE DEI

AGAINST LGTBI-PHOBIA IN SPORT

FC Barcelona also reaffirms its commitment to diversity and the fight against LGTBI-phobia through awareness-raising actions and active participation. On 19 February, to mark the International Day Against LGTBI-phobia in Sport, mixed football matches were organised with teams made up of Club employees to raise awareness of the rejection of any form of discrimination based on sexual orientation or gender identity.



EUROPEAN DIVERSITY MONTH

In May, coinciding with European Diversity Month and the International Day Against Homophobia, Transphobia, and Biphobia, the "LGTBIQ+ Diversity Game" was launched, a fun and educational activity designed to promote reflection and raise awareness of affective, sexual, and gender diversity. All under the motto "We are Barça, We are DEI," celebrating the pride of being and living together in an inclusive environment.





LEGAL

COMPLIANCE

SECURITY AND OPERATIONS

BARÇA AND WOMEN

CENTER OF EXCELLENCE

BARÇA ACADEMY

TECHNOLOGY

LEGAL

During the 2024/25 season, FC Barcelona's Legal Area continued to advise the Club and its subsidiaries to ensure institutional and financial stability. This work was carried out with rigour and consistency, applying the relevant policies and processes while securing the best possible conditions for the Club in all dealings with third parties.

Restraint, prudence and cost control remained at the heart of the procurement policy, which in turn encouraged the search for new business opportunities designed to generate more stable and sustainable revenues.

Within this framework, and after months of intense negotiations in close cooperation with other departments, a landmark sponsorship agreement with NIKE was signed, setting out a new model of collaboration between the two organisations. Meanwhile, the expansion of digital activity brought with it new contractual relationships and innovative ways of operating in the virtual sphere, paving the way for the creation of new digital assets.

The construction of the new Spotify Camp Nou continued to

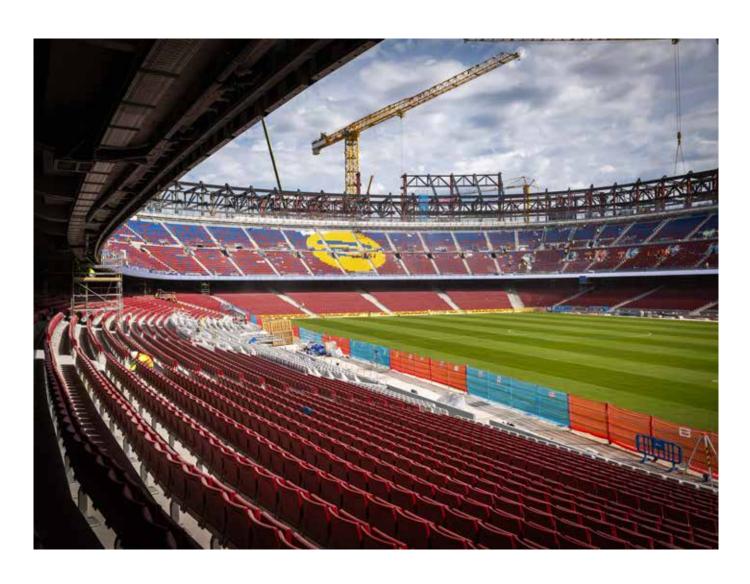
be the cornerstone of the Espai Barça project. The Legal Area played a key part in both regulating the day-to-day running of the works and preparing for the partial reopening of the stadium.

Compliance with financial fair play was a decisive element in sporting management, influencing certain decisions and requiring extra effort to secure the involvement of some players. Despite the challenges, many of them beyond the Club's control, these hurdles were successfully overcome.

As in previous years, the Legal Area was fully engaged in all aspects of the Club's and its subsidiaries' activities, dedicating its efforts to meeting all the legal requirements and challenges of the season. There were frequent renegotiations, both in sporting matters (salaries) and in agreements with suppliers and service providers.

On the social side, the partial return to the Spotify Camp Nou presented a new challenge, with the Legal Area supporting the Social Area in meeting the needs of members and season-ticket holders.

From a judicial standpoint, there was no new litigation of note, a sign of increasing institutional and financial stability. Looking ahead, the Legal Area will continue to provide strong and committed support to all areas of the Club and its subsidiaries, and is ready to face another season that will once again bring its share of challenges.



COMPLIANCE

FC Barcelona has a Compliance Management System that meets the most demanding international standards During the 2024/25 season, the Club obtained two important certifications:

- **ISO 37301:2021,** relating to Compliance Management Systems (scope: Compliance Function).
- **UNE 19601:2017,** relating to Criminal Compliance Management Systems.

These certifications, awarded by AENOR, attest that the Club has a comprehensive, robust and effective system for preventing and managing criminal, anti-money laundering and child protection risks. The ISO 37301:2021 standard sets out the requirements for establishing, maintaining and continuously improving an effective Compliance Management System. UNE 19601:2017, meanwhile, certifies that the Club has a Crime Prevention Model aligned with the Spanish Criminal Code and leading international standards.

During the 2024/25 season, the main areas of activity for the Compliance Department were as follows:

1. OPTIMISATION OF RESOURCES AND THE MANAGEMENT OF

CRIMINAL RISKS

A new software tool was implemented to manage and monitor criminal risks and controls. This system allows for the efficient updating of risks and the periodic supervision of controls, thus strengthening the Club's capacity to respond effectively.

2. PUBLICATION OF INTERNAL REGULATIONS

As part of its commitment to transparency, a section dedicated to regulations was created within the Transparency and Compliance Portal on the corporate website. This initiative makes internal regulations more accessible both to Club members and to interested third parties.

3. PREVENTION OF MONEY LAUNDERING

In light of the status of football clubs as obliged entities under EU Regulation 2024/1624 on the prevention of money laundering and terrorist financing, which will come into force in 2029, FC Barcelona decided to start bringing its practices in-line with the regulation ahead of schedule. Specifically, the Club voluntarily undertook to begin applying the required measures in sponsorship activities, including the drafting, publication, communication and staff training with regard to the Money Laundering Prevention Manual, the creation of a dedicated control structure in this area, and the preparation of a self-assessment report.

4. CHILD PROTECTION SYSTEM

FC Barcelona continues to prioritise the promotion of safe environments for children and young people. During the 2024/25 season:

- 20 Child Protection Delegates and
 61 Child Protection Representatives were appointed in areas where children and young people are present.
- Specific training was delivered to professionals with both direct and indirect contact with children.
- Awareness workshops were organised on issues such as bullying, child sexual abuse and online safety.
- The Action Protocol was activated to respond to identified risk situations.



SECURITY AND OPERATIONS

FIGURES FOR MATCHES AT OUR FACILITIES



- Gamper
- 19 LaLiga
- 7 Champions League
- 2 Copa del Rey
- Liga F
- Women's Champions League

375 Press and TV accreditations

1.324 Staff accreditations

During the 2024/25 season, the Facilities Operations Area carried out the production, logistics operations and television production tasks for all the competitions played at the Lluís Companys Olympic Stadium. The stadium hosted a total of 31 matches: in addition to the Joan Gamper Trophy, 19 LaLiga matches, seven Champions League matches, two Copa del Rey matches, one Liga F match and one women's Champions League match. The average number of press and television accreditations was 375, while the average number of staff accreditations was 1.324.



PALAU BLAUGRANA

- Basketball
- 23 Handball
- 20 Futsal
- 24 Roller hockey
- Press and TV accreditations

Staff accreditations

The professional sections that play their games at the Palau Blaugrana (basketball, handball, futsal and hockey) played a total of 104 matches at this venue. The men's basketball team played

37 matches, the handball team 23, the futsal team 20, and the hockey team 24.

The average number of press and television accreditations was 49, while the average number of staff accreditations was 116.



JOHAN CRUYFF STADIUM

- Women's A
- 20 Barça Atlètic
- 6 U19
- 2 Catalan National Team
- 56 Press and TV accreditations

Staff accreditations

A total of 48 games were played at the Johan Cruyff Stadium, covering the regular competitions of the women's team, Barça Atlètic and the U19 A team. The women's team played 20 matches, Barça Atlètic 20, the U19 A played six and the Catalan National Team played two. In addition, the traditional opendoor Christmas training session for the men's first team was held at this facility, as well as the official opening of the Barca Academy international tournament. The average number of press and television accreditations was 56, while the average number of staff accreditations was 93.



- 419 Football youth teams
- 122 Basketball youth teams
- 82 Handball youth teams
- **79** Futsal youth teams
- 55 Genuine
- **1,164** Barça Football Academy
- Barça Basketball Academy
- 15 Barça Handball Academy
- 30 Barça Futsal Academy

The Ciutat Esportiva hosted 419 matches of Barça's youth football teams, 122 for basketball, 82 for handball and 79 for futsal. In addition, the Barca Foundation Genuine team played a total of 55 matches, 18 of which were part of the DICUP Tournament.

The Barça Academy, which this season added a handball section, hosted a total of 1.164 football matches (561 for the Barca Academy Days, 231 for the Improvement Programme and 372 for the Barça Academy International Tournament). 289 matches were played at other facilities that are not included in the figures for the International Tournament or in the overall total of football matches held at the Barça Academy. The Basketball Academy hosted six matches, the Handball School 15, and the Futsal Academy 30.



BARÇA AND WOMEN'BLAUGRANA FAMILY FOR EQUALITY'

As part of FC Barcelona's commitment to equality, on International Women's Day the Club launched *Blaugrana family for equality*, a campaign representing the unity of everyone who forms part of Barça, captured in a single photograph.

A single image that reflects the most authentic representation of the Club. Visually impacting, it conveys unity, strength, and diversity across all the Club's different communities, as well as its commitment to equality.

Pursuing equality and leading the way to achieving it is a goal at FC Barcelona. We do this because of values that make the club *More than a Club*, because being part of Barça goes far beyond football and sport in general. Being part of Barça feels like being part of a family. In recent seasons, campaigns such as *Lila Barça* (Purple Barça) and *La igualtat és als nostres colors. Empoderant futures generacions* (Equality is in our Colours. Empowering future generations) have woven our values together through the union of blue and garnet. In the 2024/25 season, this union of colours evolved into the union of the people who make up Barça, without whom the Club would not exist: the Blaugrana Family. Creating the concept the "Blaugrana Family for equality".

WOMEN, THE STARS OF LA LLOTJA DEL 125

As part of the celebrations of International Women's Day, The 125 Presidential Box, Barça One's video podcast, paid tribute to women at FC Barcelona. The episode broadcast on 13 March highlighted the role of women in the Club, honouring all female members, supporters, and athletes who, whether on the pitch, in the offices, or simply as fans, have helped make Barça an even greater Club.



CENTER OF EXCELLENCE

The Sports Center of Excellence of FC Barcelona, the area of the Club in charge of coordinating the definition, evolution, and application of a high-performance model across all sports, in both the developmental and professional fields, continued to promote the Barça Talents and Masia Coaches programs.

BARÇA TALENTS PROGRAM. MENTORSHIPS

The Barça Talents program was aimed at the reserve and youth teams of the Club's professional sections, except for the men's first football team. The mentorships featured the presence of professional Barça athletes, who reinforced the idea that the life of an elite athlete involves taking care of oneself 24 hours a day.

In addition, each performance area —technical-tactical, physiotherapy, nutrition, medicine, physical preparation, culture and values, and psychology—presented the results of the tests they carried out and determined the general condition of each team.

Once the mentorship was completed, the athletes received an individual report. One month later, the tests were repeated to check whether performance had improved.

Petar Cikusa was the mentor of the youth handball team; Nico Laprovittola, of the junior basketball team; and Marc Vivés, of the women's reserve football team.



BARÇA TALENTS PROGRAM. COMPARTIM

As part of the Barça Talents Program, three *Compartim* activities took place throughout the 2024/25 season, mixing teams from different sections in training sessions to create a pleasant and different atmosphere that strengthens the bonds between the various sections and fosters a sense of belonging to Barça.

Training sessions were shared by the youth futsal and handball teams, the women's B team and the men's junior basketball team, and the Barça Foundation Genuine team and the youth women's team.

MASIA COACHES PROGRAM

The Masia Coaches program proposed, throughout the 2025/25 season, various thematic sessions for the training of the Club's homegrown coaches. One of these was led by the coaches of the women's first football team, basketball, and futsal —Pere Romeu, Joan Peñarroya, and Tino Pérez— and another by Xavier Marcet, business consultant and professor at the Barcelona School of Management, expert in strategy, innovation, and organizational transformation.

BARÇA ACADEMY

More than 13,000 boys and girls who are part of the Barça Academy continue to receive a holistic education (both sporting and personal) through a unique school model based on the Barça methodology.

FOUR BARÇA ACADEMIES

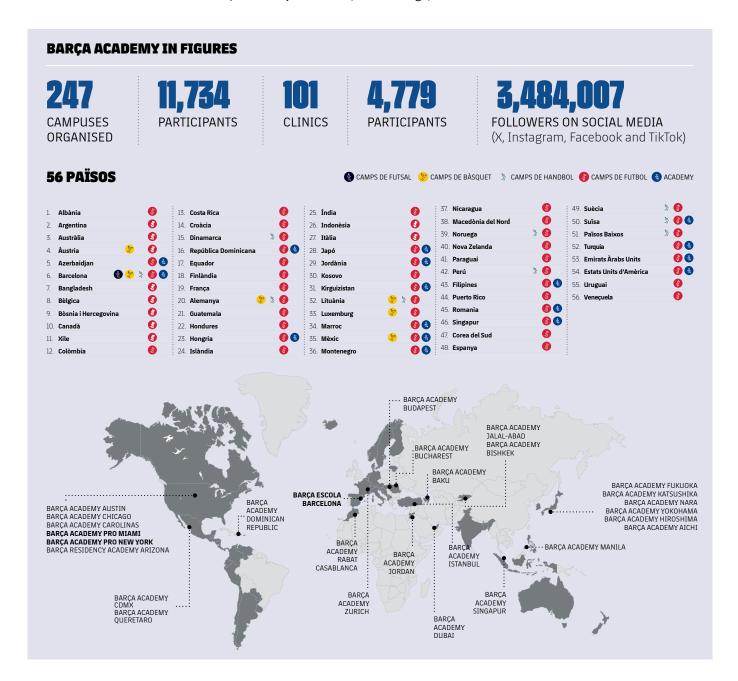
During the 2024/25 season, the Barça Academy opened four new sites. The Mexican city of Querétaro was the first to join the project, becoming the second academy in Mexico after the one the Club already has open in Mexico City. In October, Sergi Barjuan, Sporting Director of Barça Academy, officially opened the new centre.

Casablanca became the second Barça Academy in Morocco,

after Rabat, which had been opened the previous season. The growing passion for football in the North African country allowed the Club to decide to increase its presence with additional academies.

In October, the Club announced the opening of a Barça Academy in Bucharest, Romania. It is Barça's fourth in Europe, after those in Hungary, Istanbul and Zurich. Club President Joan Laporta and Barça Academy Director Benny Megreli travelled to the Carpathians for its official opening. During the trip, the President also met with the Romanian Football Federation and held talks with Romanian Prime Minister Marcel Ciolacu. He also greeted former Barça player Gica Popescu, who now advises his government on sporting matters.

The final academy to open during 2024/25 was in Hoover, Alabama, USA. The United States now hosts the largest number of Barça Academies worldwide, seven in total. In addition to the one in Hoover, there are academies in New York, Miami, Arizona, Chicago, Austin and the Carolinas.



RESOUNDING SUCCESS OF THE BARÇA ACADEMY WORLD CUP

During the Easter holidays, Barça Academies from around the world travel to Barcelona to take part in a football tournament that has become a key fixture on their calendar. The 2025 tournament, the twelfth to date, brought together nearly 2,000 participants from 38 delegations, including both Academies and Campuses, representing 26 countries.

Over the four days of competition, a total of 664 matches were played and 2,685 goals scored, an average of 4.04 goals per match. This competition was held across three venues, although most of the matches took place at the Ciutat Esportiva Joan Gamper, which hosted a wonderful atmosphere of sportsmanship and camaraderie among all the participants and their families.

The ambassadors of this year's tournament were Vicky López, Marc Casadó and Pau Víctor. The Barça Women's player took part in the opening ceremony at the Estadi Joan Gamper, while the two first-team players, coached by Hansi Flick, attended the closing ceremony. They were joined by Sporting Vice-President Rafa Yuste, Barça Academy Director Benny Megreli, and Sporting Director Sergi Barjuan, who presented medals to the winners of the various categories.



INTERACTIONS WITH THE MEN'S AND WOMEN'S FIRST TEAMS

One of the most significant features of this season was the presence of first-team players with boys and girls from the various Barça Academies and Campuses around the world. This direct connection with Club professional players strengthened the sense of belonging and served as an inspiration for the young athletes.

Marc Casadó was the player most frequently involved throughout the year. He joined participants at the Barça Academy Pro Miami during the Thanksgiving holidays and also attended the *training camp* held in January at the Ciutat Esportiva. He was joined by Pau Cubarsí, who was equally keen to share time with the young talents.

Some academies enjoyed a visit from three first-team players. This was the case at the Barça Academy Pro New York, the Barça Academy Jordan and the Barça Academy Bucharest, which welcomed Fermín and Diego Kochen from the men's first team, and Jana from the women's team. All three spent time with participants training at the Ciutat Esportiva.



PARTNERS DAY

For the second consecutive season, the Barça Academy brought together its *partners* from around the world, both academies and campuses, to share knowledge, experiences and working methodologies. The main aim of this gathering was to further improve the educational experiences provided to children in each of the cities where there is a Barça Academy.

Benny Megreli, Director of the Barça Academy, welcomed participants and thanked them for their continued trust in the Club over the years. In his speech, he also outlined a strategic vision for the future of the Barça Academy.



SEVENTH LPD TRAINING AT THE BARÇA ACADEMIES

Following the conclusion of the 12th Barça Academy World Cup, 27 Local Project Directors (LPDs) from the Barça Academies, together with 10 coaches from the Barça Academy Barcelona, met with the aim of refining the Barça Academy working methodology. The gathering provided a forum to share experiences across the different locations, update the methodological and pedagogical approaches applied in Barcelona, and transfer this knowledge to the day-to-day running of each local project. In addition, participants had the opportunity to attend a first-team training session led by Hansi Flick.



SUMMER CAMPS

The fourth edition of the Masia Summer Camp took place in the summer of 2024, providing a unique football and life experience for more than 300 boys and girls from 67 different countries. After the success of the previous female-only camp, this format was once again included, with 35 girls enjoying the opportunity to learn and experience Barça's signature playing style. Oriol Romeu and Marc Casadó visited the participants, sharing their time and experiences with them.

The 100% Barça-managed camp guaranteed an immersive and authentic experience, with a strong socio-cultural impact through sport. Participants trained, lived, and slept together in an environment that fully reflected the Club's values and essence.

TRAINING CAMP

The *Training Camp* is a 10-day residential programme which, in the 2024/25 season, was held for the third time. It is aimed at the most talented players from Barça Academies around the world. At the same time, a specific programme is also run for the coaches with the greatest potential, who receive direct training from the Club's Technical Area throughout their stay.

This edition brought together a total of 57 players, divided into three age categories (U11, U13 and U15), representing 13 different countries. Japan, with 18 participants, and the United States were the most strongly represented nationalities, with players coming from a total of 24 Barça Academies. The most represented Academies were Zurich (9), Dubai (9) and Budapest (7).

One of the highlights was the visit by Pau Cubarsí and Marc Casadó. Furthermore, Eden Celestin, a player from Barça Academy Dubai and a two-time *Training Camp* participant, will be joining Barça's youth football structure in the 2025/26 season.

The 2025/26 edition is expected to feature the first-ever female participation, with the creation of two teams, underscoring the Club's commitment to inclusion and the development of female talent.

WINTER CAMP

Activity at Barça Academy does not stop, not even during the Christmas holidays. A total of 67 participants from 33 countries trained at the Ciutat Esportiva to improve their technique and at the Club's facilities they learned how to train in line with Barça's world-renowned style of play.

New activities

INTERNATIONAL TOURNAMENTS

APAC CUP

The fourth edition of the APAC Cup was held in the 2024/25 season, bringing together 38 teams and over 400 participants, divided into two age categories: U10s and U12s. In addition to the six Japanese Academies taking part (Nara, Katsushika, Hiroshima, Aichi, Fukuoka and Yokohama), Barça Academy Barcelona, Barça Academy Manila and Barça Academy Jalal-Abad also participated.

The tournament also featured representatives from the campuses in Australia, Italy and Taiwan. A notable first for this year's tournament was the participation of Nara Club, competing in the APAC Cup for the first time. Their participation added to the diversity and competitive rigour of the event.

BACLA

The sixth edition of the Barça Academy Cup Las Americas (BA-CLA) featured teams from the United States, Mexico, Puerto Rico, Ecuador, the Dominican Republic, Barça Academy Pro, two local Dominican teams, and Barça Academy Barcelona. More than 400 players competed across four age categories: U9, U11, U13 and U15, all hoping to win the overall title.

In addition to football, participants and families alike enjoyed a wide range of complementary activities, such as kayaking, paragliding, snorkelling, futsal, volleyball, dancing and other recreational pursuits, all of which enriched the sporting and social experience of the tournament.

SURPRISE VISITS

On the occasion of the Barça Legends match in Tokyo, a special meeting was organised with players from Barça Academies Katsushika and Yokohama, who visited the hotel where the team headed by Albert Ferrer was staying. A similar experience took place in Toluca, Mexico, where representatives from Barça Academy Mexico City and Barça Academy Querétaro had the opportunity to meet several former Barça players in person, thus strengthening the connection between the international academies and the Club's living history.

BARÇA MULTI-SPORT ACADEMY

BASKETBALL

At the start of the 2024/25 academic year, the Barça Basketball Academy relocated from its usual venue to the German School of Barcelona, representing a significant improvement in training conditions for the young blaugrana athletes.

Nacho Solozabal and Roberto Dueñas are the key figures behind this project, in which coaches work to develop 140 boys and girls who compete every two weeks in an internal league, in addition to participating in the CEEB League. They have been champions in the U12 and U10 categories of the latter.

Furthermore, during the 2024/25 season, several matches and friendlies were organised with basketball clubs and schools in Barcelona to foster competitive attitudes and enrich the sporting experience. At an international level, the Barça Academy took part in a tournament in Varese, earning a well-deserved second place after reaching the final against the Olimpia Milano youth team.



FUTSAL

During the 2024/25 season, the Barça Futsal Academy had 140 players training twice a week at the INEFC Barcelona facilities. The teams competed in the CEEB competition and also played matches amongst themselves, all of which promotes cohesion and internal competitive development.

Following the same approach as the Barça Basketball Academy, the futsal teams also participated in matches and events with various clubs and schools in the Barcelona province, with a view to encouraging competitive attitudes and enriching the sporting experience of the young blaugrana athletes.



HANDBALL

The Barça Handball Academy opened in September 2024. During its first season, over 40 boys and girls aged 6 to 12 trained at the CEM Aristides Maillol, the former training venue of the Barça Basketball Academy. The young blaugrana athletes received a visit from three first-team players, Petar Cikusa, Jaime Gallego and Oscar Grau, and shared a special day with them.

NEW ADVISORY PROJECT FOR SPORTS CLUBS

During the 2024/25 season, the Barça Academy launched an advisory service for professional clubs to share its working methodology and to contribute to the development of youth football on a global scale. This project includes periodic visits to clubs to observe and analyse training sessions, evaluate how the sessions are prepared, executed and planned, and to assess the technical staff. It also reviews the methodological, pedagogical and technical capabilities of the coaches, and provides individual assessments of players to identify strengths and areas for improvement, while hewing closely to Barça Academy criteria.

The first club to engage this service was FC Chindia Târgoviște, which plays in Romania's Second Division. This marks the start of a new phase of international expansion and collaboration for the Club

TECHNOLOGY

The Technology Area of FC Barcelona has the mission of driving strategic projects aimed at transforming and digitalising the Club's platforms, processes and tools. Its main objective is to improve the daily experience of athletes and employees, while ensuring optimal technological development for the smooth running of the organisation.

This area also plays a key role in defining and deploying the technology for the new stadium, with a commitment to delivering a unique and innovative digital experience for members and visitors, as well as placing the fans at the heart of the Club's digital strategy.

GIANT TACTICAL SCREEN FOR TRAINING

During the 2024/25 season, the Club installed a large LED screen at the Tito Vilanova Training Ground to strengthen the First Team's tactical preparation. This technology allows coaches and players to analyse plays in real time and make immediate adjustments during training sessions.

The initiative, promoted by the current coaching staff, enhances visual communication and optimises sporting performance by means of an instant analysis of plays and player actions. The screen has already become a key element within the Club's technological strategy.



DIGITAL TRANSFORMATION OF MEMBER SERVICES

A decisive step was taken in the modernisation of member services with the launch of the new Contact Centre, part of the digital transformation of the FC Barcelona Members' Office (OAB), one of the Club's strategic priorities.

This new system handled more than **53,700** cases via email and online forms, with an average of **591** cases per day. Of these, **5,128** were related to members, **851** to supporters' clubs, and **16,738** to fans registered with a Barça account. Furthermore, **30,938** telephone calls were answered, an average of **340** calls per day. The model is based on the **Salesforce** platform, which provides a single, integrated view of each member, linking all their interactions with the different areas of the Club such as ticketing, e-commerce and memberships.

NEW ONLINE SERVICES PORTAL

The digital transformation of the OAB also includes the creation of a new online services portal, designed to streamline processes, reduce incidents and equip the service team with new capabilities such as self-service, artificial intelligence and the use of *chatbots*.

This initiative strengthens FC Barcelona's commitment to innovation and closer engagement with its members by consolidating a service model that is more efficient, personalised and aligned with the most advanced technological standards. All of this is part of the vision to create a **global Contact Centre** for the entire Club.



THE 'JOURNEY TO CLOUD' TECHNOLOGY PROJECT

One of the cornerstones of FC Barcelona's digital transformation was the rollout of the **Journey to Cloud** project, headed by the Technology Area. This initiative aims to modernise the Club's technological infrastructure by migrating systems to the cloud, which has a twofold purpose: **optimise costs and operational performance, and reinforce the commitment to sustainability and energy efficiency.**

During the 2024/25 season, the project migrated key Club systems, thus improving the **availability, scalability and security** of services. Concrete energy-saving measures were also implemented, such as shutting down non-production servers overnight, thereby helping to reduce the environmental impact of the Club's digital activity.

With more than **6,000** hours of work, over **140** services were migrated to the Oracle BUS and **300** servers in **27** waves, consolidating a more sustainable model of technology management aligned with international standards for digital transformation. Through 'Journey to Cloud', Barça has positioned itself as a benchmark for innovation in both sport and business.



FIRST TECHNOLOGICAL MILESTONE

The Club began installing the **HPE GreenLake** hybrid cloud platform at the Spotify Camp Nou data centre. This solution will optimise the consumption and management of the Club's technological infrastructure, ensuring it remains at the cutting edge of innovation.

At present, **two nodes (server racks)** and one additional backup node are being deployed. The platform will enable the execution of different types of workloads, both on physical and virtual machines, using graphical interfaces, APIs, command-line tools (CLI) or infrastructure as code (IaC), all within a unified private cloud environment.



ESPAI BARÇA AS A TECHNOLOGICAL HUB

FC Barcelona is committed to making Espai Barça a **bench-mark centre for technological innovation in sport**, enhancing every aspect of the stadium experience, from the moment of arrival at the campus to the end of each match or event.

The implementation of the hybrid cloud platform at the new stadium will not only optimise technology management but also provide fans with a **unique and innovative experience**.

DIGITALISATION OF TICKETS AND SEASON PASSES

During the 2024/25 season, the **e-Ticket** and **e-Season Pass** applications transformed the management of tickets and season passes both for the sections and at the Olympic Stadium, offering a **more secure**, **efficient and sustainable** experience for members, supporters' clubs and fans.



FULL DIGITALISATION OF THE SECTIONS

All basketball, futsal, hockey and handball season passes are now digital using e-Season Pass, with tickets managed via the Club's official app. **100% digitalisation** was achieved in the 2024/25 season, including at the Johan Cruyff Stadium.

OLYMPIC STADIUM: PHASED IMPLEMENTATION

The process was gradual, starting with specific areas. Eventually, **100% of e-Season Tickets were digitalised**, with mandatory app-based access in areas such as the Goals and South Corner stands, affecting around **5,700 season ticket holders**.

LOOKING AHEAD: SPOTIFY CAMP NOU

Work is already under way to roll out this model at the future Spotify Camp Nou, with a phased implementation schedule aimed at achieving **full digitalisation for tickets and season passes.** Entry to the new Spotify Camp Nou Museum will also be digitalised.

TECHNOLOGY, SECURITY AND SCALABILITY

The applications use QR codes that are activated only two hours before kick-off, thus guaranteeing the actual availability of seats and preventing fraudulent resale. This also eliminates the need to print tickets, contributing to a more environmentally friendly management model.

TECHNOLOGY AT THE SERVICE OF THE CLUB

The Technology Department has established itself as a structural and service area that provides support to all of the Club's departments. In addition to providing technical support, it delivers **digital tools and solutions** that enhance the efficiency and productivity of the entire workforce.

A **request and incident management portal** was made available to staff, thus allowing queries to be organised, prioritised and resolved more efficiently.





FC BARCELONA FOUNDATION

BLM

BARÇA MEDIA

BARÇA VISION

E-SPORTS

BIHUB

FOUNDATION

VISIT TO THE SOUTH BRONX PROJECT IN NEW YORK

As part of the Club's summer tour of the United States, FC Barcelona and Foundation president Joan Laporta, together with the general director of the FC Barcelona Foundation, Dr Marta Segú, visited the first project being carried out by the new US Barça Foundation in the South Bronx neighbourhood of New York City. The project is the result of a collaboration agreement with South Bronx United, an organisation that uses football as a tool for social change and to promote leadership among girls within their communities.



ALLIANCE BETWEEN THE FOUNDATION AND UNHCR AMONG THE MOST INFLUENTIAL PROJECTS OF 2024

The FC Barcelona Foundation's partnership with the United Nations Refugee Agency (UNHCR) has been recognised as one of the 20 most influential projects worldwide in the field of transformative initiatives that advance progress towards the United Nations Sustainable Development Goals (SDGs). The award was granted by the Project Management Institute (PMI), one of the leading organisations in project management training, which selects 20 transformative initiatives worldwide that have achieved significant milestones in their field. In this case, the recognition highlights the power of sport to drive social change and give a voice to the cause of refugees.



RONALD ARAUJO AND IAN TAKE A STAND FOR CHILDREN'S RIGHTS

First-team player Ronald Araujo and nine-year-old Ian, who has leukaemia, were the main figures in the FC Barcelona Foundation's campaign to mark Universal Children's Day, celebrated on 20 November. The campaign stressed that children's rights are non-negotiable and universal, and must always be respected.



INTRODUCING THE SOLIDARITY WILL FOR MEMBERS AND FANS

In response to requests from some members, the FC Barcelona Foundation unveiled a new initiative this season: the Solidarity Will. This offers Barça supporters everywhere, and especially members, the opportunity to leave a lasting Barça legacy by supporting the Foundation's social projects.

This pioneering initiative in the world of sport allows all Barça fans around the world to bequeath part or all of their estate to the social and charitable work carried out by the FC Barcelona Foundation, through a very simple and affordable process.



LAUNCH OF UNESCO'S FIT FOR LIFE NETWORK AGAINST RACISM

FC Barcelona, through its Foundation, joined forces for the first time with several elite athletes (including former Barça player and activist Lilian Thuram) in the Fit for Life network. This UNESCO initiative brings together organisations and athletes from a variety of sports to combat racism and other forms of discrimination in sport worldwide. The Club's President, Joan Laporta, presided over the event, held at the 1899 Auditorium at Spotify Camp Nou.

CREATION OF POLSERES BLAUGRANES: BARÇA SUPPORT FOR CHILDREN WITH SERIOUS ILLNESSES

To mark International Childhood Cancer Day on Saturday 15 February, the Barça Foundation launched the Polseres Blaugranes (Blaugrana Bracelets) project. It aims to improve the emotional well-being of children and young people during their hospital stay, as well as that of their families, by creating activities and environments that provide support. The project also seeks to promote innovative therapies that complement conventional medical treatment and contribute to an improved progression of the disease. The initiative is being developed in partnership with children's hospitals in Catalonia and around the world.

The Polseres Blaugranes are designed to resemble the laces of Barça athletes' boots and symbolise the club's solidarity with children and adolescents facing serious and long-term illness.



CHILDREN FROM SEVERAL HOSPITALS EXPERIENCE THE MAGIC OF BARÇA

To mark World Childhood Cancer Day, 22 children walked out with the FC Barcelona men's and women's first teams at the start of their matches, becoming the stars of the unveiling of the Polseres Blaugranes project. The children were able to spend time with their football idols on a day that was magical for them all, allowing them, albeit for a few hours, to forget about the daily battle they face against cancer.



30 YEARS OF BARÇA SOLIDARITY THROUGH THE LENS OF KIM MANRESA

On 2 April, FC Barcelona President Joan Laporta inaugurated the exhibition "Tant se val d'on venim (Where we come from

doesn't matter). 30 years of the Barça Foundation through the eyes of Kim Manresa" in the gardens of the Palau Robert in Barcelona. The exhibition showcases a selection of the best photographs taken by the Catalan photojournalist over the past three decades during his travels with the Foundation, documenting its projects around the world.

Also attending the opening were the Foundation's General Director, Dr Marta Segú; men's first team coach Hansi Flick; members of the Board of Directors and the Board of Trustees of the Barça Foundation, along with representatives of various partner organisations.



A BARÇA-THEMED AND SOLIDARITY-FOCUSED SANT JORDI

FC Barcelona once again joined the Sant Jordi celebrations in the city centre. The event attracted a significant number of visitors, many of whom purchased Barça's solidarity roses. Funds raised during this year's event were donated to the Polseres Blaugranes project for children with serious illnesses.

Visitors to the stand included President Joan Laporta, Vice-President Elena Fort, the General Director of the Barça Foundation, and Board members Miquel Camps and Aureli Mas. Representing the sporting side, futsal first-team wing-er-pivot Adolfo also attended, and on the more playful side, the mascot CAT helped sell solidarity roses to supporters who approached the stand.



INTERNATIONAL REFUGEE DAY

On International Refugee Day, celebrated on 20 June, two men's first-team players, Marc Casadó and Wojciech Szczesny, and two women's first-team players, Irene Paredes and

SUBSIDIARIES

Ellie Roebuck, used a social media video to highlight the dire situation faced by refugees worldwide, the number of which continues to rise year after year. Their messages also explained the Barça Foundation's work in this area.



THIRD EDITION OF THE 'JOVES FUTUR +' PROJECT

On 3 July, the closing event of the third edition of the *Joves Futur* + (Youth Future +) project was held at the 1899 Auditorium at Spotify Camp Nou. Attendees included FC Barcelona Vice-President Elena Fort; Mònica Martínez Bravo, Minister of Social Rights and Inclusion of the Generalitat de Catalunya; Josep Muñoz, Director-General of Child and Adolescent Protection; Dr Marta Segú, General Director of the FC Barcelona Foundation; and Marc Simón, Deputy Director-General of the "la Caixa" Foundation. Created and designed by the Barça Foundation with the support of the "la Caixa" Foundation, this project promotes the social and professional integration of young people leaving foster care at age 18, when they lose the protection of the Catalan government. These young people are highly vulnerable, lack family support, and face high social risk.



MEETING OF THE BARÇA FOUNDATION BOARD OF TRUSTEES AT MONTJUÏC CASTLE

FC Barcelona and Foundation President Joan Laporta presided over the Board of Trustees' final meeting of the season, held exceptionally at Montjuïc Castle. Before the meeting, Board members toured the castle grounds and visited the exhibition 'Barça, more than a club. Montjuïc, a refuge stadium', which has been on display at the site atop Montjuïc mountain since 20 June. The exhibition was organised by the Barça Foundation and the United Nations Refugee Agency (UNHCR), in collaboration with the magazine *Panenka*.



Dana storms

SOLIDARITY WITH VICTIMS IN VALENCIA AND OTHER AFFECTED COMMUNITIES

FC Barcelona and its Foundation expressed their solidarity with the towns most affected by the DANA (torrential rain and severe flooding) in Valencia and other communities. The storms caused widespread devastation, resulting in over 200 fatalities and leaving many others with nothing.

From the earliest moments of the tragedy, the Foundation made itself available to provide assistance through the Red Cross, Cáritas, the Food Bank, and other organisations. It also issued guidance to its members and supporters on how best to assist the affected towns without overburdening the emergency services working on the ground.

AUCTION OF FIRST-TEAM JERSEYS TO RAISE FUNDS

The FC Barcelona Foundation auctioned the jerseys worn by the men's first-team players in their La Liga matches against RCD Espanyol and Valencia to raise funds for relief efforts supporting those affected by the DANA.



PRESIDENT LAPORTA REACHES OUT TO THREE VALENCIAN COMMUNITIES

In the early days of the DANA, the President contacted the mayors of Paiporta, Benetússer, and Catarroja (all in the hardest-hit area) to offer Barça's support and assistance in rebuilding essential facilities such as sports and educational spaces,

to help children and young people in these devastated communities return to normal life.

SUPPORT FROM THE MEN'S AND WOMEN'S FIRST TEAMS

The men's and women's first-team players of FC Barcelona demonstrated their solidarity with those affected by the DANA in Valencia and other communities through various messages of support. They joined the actions carried out by FC Barcelona and its Foundation to assist in this major emergency.

Ferran Torres, Eric Garcia, Ronald Araujo, Aitana Bonmatí, Caroline Graham Hansen, Claudia Pina, and Kika Nazareth recorded several messages from the Ciutat Esportiva Joan Gamper, expressing their solidarity with those affected and sending them their full support.



ACTIVATION OF THE "FILA O SOLIDÀRIA" FOR THE MOST AFFECTED COMMUNITIES

On the occasion of the Endesa League basketball match between Barça and Valencia Basket on 18 November at the Palau Blaugrana, FC Barcelona and its Foundation launched 'FILA O SOLIDÀRIA' (Solidarity Row 0) to give anyone the opportunity to contribute to the reconstruction of essential infrastructures and social services in some of the communities hardest hit by the DANA. Before the match, players from both teams jointly displayed a banner at centre court reading '#ESTEM AMB VOSALTRES' (We are with you), reinforcing the message shared with Valencia Basket. Fila O Solidària is not a ticket, but a solidarity-based channel through which people can support this initiative.



THE FOUNDATION DIRECTOR VISITS THE HARDEST-HIT AREAS IN VALENCIA

Following the initial contact with the mayors of the communities most affected by the DANA in the days immediately after the tragedy, FC Barcelona Foundation General Director Dr Marta Segú travelled to the disaster zone to see the impact of the floods in person. She met with the mayors of three of the worst-hit municipalities (Paiporta, Catarroja, and Benetússer) to discuss how Foundation aid would be channelled into the reconstruction of educational and sports facilities.



PRESIDENT LAPORTA VISITS BENETÚSSER, CATARROJA, AND PAIPORTA

One hundred days after the tragedy, in which 227 people lost their lives, President Joan Laporta, accompanied by Vice-President Elena Fort, Board members Miquel Camps, Josep Ignasi Macià, and Sisco Pujol, and the Foundation Director Dr Marta Segú, visited the severely affected towns of Benetússer, Catarroja, and Paiporta, and met with their mayors.

During the visit, the President announced that funds raised through the various initiatives undertaken by the Club in support of those affected by the DANA (channelled through the Foundation) will be used to rehabilitate municipal sports centres in Benetússer, Catarroja, and Paiporta. This will allow children and young people in the hardest-hit communities to continue playing sport locally, avoiding the need to travel to neighbouring towns and the corresponding logistical and accessibility challenges.

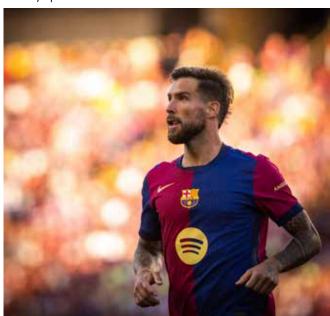


BLM

Success of the Club's strategic commitment to merchandising through BLM in a record-breaking 2024/25 season FC Barcelona's strategic approach to retail and licensing, headed by its subsidiary Barça Licensing & Merchandising (BLM), reached a historic milestone during the 2024/25 season. This model of commerce has established itself as a success story both in sporting and business terms. BLM closed the financial year having set new records for turnover and profitability, reinforcing the merchandising business as one of the Club's core sources of recurring revenue.

AGREEMENT WITH NIKE

In November 2024, the Club and Nike signed a multi-year agreement establishing a new strategic partnership model between the two organisations. Since the start of their collaboration in 1998, FC Barcelona and the US multinational have shared a firm commitment to innovation, creativity, and excellence, both on and off the pitch. Together, they have shared more than two decades of extraordinary football, with a haul of trophies that include four UEFA Champions League, 13 La Liga and nine Copa del Rey titles, three FIFA Club World Cups, three UEFA Super Cups, and more. This new collaboration model is key to strengthening their joint efforts in product creation, supply chain management, and the global distribution of Barça products.



GLOBAL E-COMMERCE

Since the start of the 2024/25 season, the Club has regained full control of its *retail* and e-commerce business worldwide. This vertical was the main driver of BLM's growth compared to the previous season, with online sales tripling the revenue of the previous year.



15 BARÇA STORES

Turning to the physical retail network, Barça had 15 directly managed Barça Stores, following the opening of the second Madrid store (Airport T4) at the end of August 2024. An additional six stores were opened under licensing agreements. Recent openings included strategic locations such as the Port of Málaga, Palma de Mallorca Airport, and Tbilisi (Georgia), this being the first store to be opened outside of Spain.

Barça Stores experienced significant growth compared to the 2023/24 season, with an increase of nearly 30%. In terms of turnover, the Barça Store at Spotify Camp Nou reached record figures, surpassing any historical benchmark despite no matches being played at the Stadium, which is a remarkable achievement.



KIT LAUNCHES

The Club unveiled three kits for the 2024/25 season:

- •Home kit: inspired by the original 1899 design, featuring a twotone shirt paying tribute to the Club's roots and legacy, in celebration of its 125th anniversary.
- •Away kit: black, used for only the fourth time in the Club's history (previously in the 2011/12, 2013/14 and 2020/21 seasons).
- •Third kit: green, symbolising prosperity, growth and progress in the fight for equality. This shirt incorporated a double vertical blaugrana *swoosh*, representing the acceleration of women's football, an area in which Barça has become a global benchmark, both for its sporting success and its universally recognised style of play.



COLDPLAY/TRAVIS SCOTT

Once again, and leveraging the Club's global strategic partnership with Spotify, the two league Clásicos were played with special-edition shirts. For the match at the Santiago Bernabéu, the featured artists were Coldplay. Through this collaboration, Spotify, Coldplay and FC Barcelona donated the proceeds from the unique collections (both the match shirts and merchandise) to a joint project run by the UN Refugee Agency (UNHCR/ACNUR) and the Barça Foundation. Coldplay, the most-streamed British band of all time on Spotify, have 11 tracks in the Spotify Billions Club, the list of songs with over one billion plays.

For the game at the Estadi Olímpic Lluís Companys, the emblem of US artist Travis Scott appeared on the Barça shirt. In addition to the match shirt, a limited-edition *lifestyle* line was launched, bringing Travis Scott's creative universe into casual wear: T-shirts, hoodies, caps, shorts, a jacket, scarf and a retro-style football. For the first time, a version of the away kit featuring the "Cactus Jack" emblem was also released, generating unprecedented demand.

For both matches, an exclusive edition of just 22 autographed shirts was produced, signed by the starting players of both the men's Clásico and the Liga F women's fixture.



CAT COLLECTION

The highlight of the 2024/25 season was the launch of the Club's new mascot, Cat, and its own clothing line, which quickly became a hit among the youngest Barça fans. Once again, the Club's commitment to everyday streetwear collections for supporters served as a key pillar in BLM's commercial and brand strategy.



THIRD JOHAN CRUYFF EDITION

FC Barcelona unveiled "La Flor de Cruyff" (Cruyff's Flower), the third instalment in the Barça x Cruyff collection, a fashion capsule paying profound and emotional tribute to the legendary Johan Cruyff. This edition focused on Cruyff's philosophy and his views on the game, style, and life.

Following the first two collections (the iconic "Gallina de Piel" [Goosebumps], centred on his famous quotes, and a second inspired by his style and aesthetics) La Flor de Cruyff arrives with a different proposal: to claim that luck does not exist, but style does. And that style, Cruyff's, continues to define Barça's DNA.

For the campaign, an unprecedented audiovisual piece was created: a video in which, for the first time, the family of the former Barça player and coach authorised the use of his image. Johan Cruyff was brought back to life thanks to artificial intelligence, recreating both his image and voice.



BARCELONA SERIES

The Club unveiled the 'Barcelona Series', an exclusive collection of two unique pieces that pay tribute to the city of Barcelona and commemorate the Club's 125th anniversary. The garments were designed with stylish cuts and reflected the cultural and architectural essence of the Catalan capital, intertwining the Barça spirit with a *lifestyle* aesthetic.



FESTLAB

Following the success of the previous season, the Club once again released an urban-inspired clothing line aimed at younger fans, launching the third edition of the 'Festlab' collection. With Festlab, Barça sought to bring the passion for the blaugrana colours into everyday fashion, positioning the collection as both a trend and a style choice for football enthusiasts.

The capsule featured a range of unisex options for Barça fans, designed to be mixed and matched into comfortable, relaxed and playful *outfits*, all created with contemporary patterns. Each of the pieces incorporated distinctive FC Barcelona elements, such



ECONOMIC SUCCESS

The increase in revenues was accompanied by profitability levels well above the industry average, with indicators two to three times higher than standard market benchmarks. This success was achieved through the scale generated by the new level of income and the efficiencies implemented.

Despite setting a historic milestone and an all-time record, the 2024/25 season represents only one more step in BLM's strategic plan. The ambition is still that of exceeding the planned growth rate and solidify BLM as one of the Club's key economic pillars.

MEMORABILIA

Continuing with the memorabilia plan launched the previous year, Barça auctioned a selection of items from the Spotify Camp Nou: player lockers, penalty spots, corner flags, and the crests from the dugouts. Fans could also acquire the iconic team photos of the Champions League winners (1991/92, 2005/06, 2008/09, 2010/11, 2014/15) that had decorated the stadium's players' tunnel.



BARÇA TALKS: THE FASHION GAME

To coincide with Barcelona Fashion Week in April 2025, the Club hosted a series of talks exploring the rise of football-inspired fashion beyond the stadiums. With the aim of leading the conversation between fashion and sport, FC Barcelona presented 'Barça Talks: The Fashion Game', an event at the Time Out Market in the Maremagnum Shopping Centre, bringing together both worlds in a dynamic setting of discussion and entertainment.

save the date 01.04.2025 19:00 TIME OUT MARKET, 2ª PLANTA MAREMÀGNUM Taula rodona. La fusió entre moda i passió **ENTRADA LLIURE** MARIA ALMENAR Periodista de moda SÍLVIA ROSÉS Historiadora de moda Editor de 25Gramos i Lenders Magazine CÈLIA ESPANYA Influencer comunicadora audiovisual d'esport i lifestyle CARLOS MARÁN Editor de Herdes Magazine, director de Blend Showroom HELENA VISCASILLAS Head of Product Development & Sourcing, Barça I algunes sorpreses més... no t'ho perdis!

PRESENCE AT INTERNATIONAL TRADE FAIRS

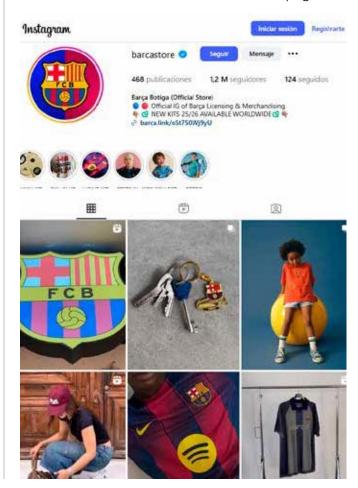
Through its subsidiary, BLM (Barça Licensing & Merchandising), Barça took part in Europe's leading licencing trade fair, Brand Licensing Europe, held in London to mark its 25th anniversary. The Club's stand was one of the most visited, with more than 150 meetings held with licensees and potential partners.

Barça also participated in Licensing Expo Las Vegas in May 2025, one of the most important licencing events worldwide. The Club's presence underscored the strategic importance of the United States, where its e-commerce business holds major commercial weight.



OVER ONE MILLION FOLLOWERS ON INSTAGRAM

Since the launch of the @barcastore Instagram account in May 2024, more than one million fans worldwide have chosen to follow the channel. The account showcases all Barça products and highlights the latest collections, launches, and behind-the-scenes moments from shoots and campaigns.



BARÇA MEDIA

On 27 February, FC Barcelona announced the start of the administrative process for the merger by absorption of its subsidiary Bridgeburg Invest SL (Barça Vision) into the parent company that manages the Club's digital and audiovisual assets, Barça Produccions (Barça Media). The objectives of this merger are to simplify the structure of Barça's digital and audiovisual business under a single corporate umbrella and to enable the development of crosscutting initiatives across the digital sector by using all available assets. As a result of this process, Barça Media will absorb Bridgeburg's corporate structure, including its business activities (metaverses, web3, NFTs, fan tokens, etc.), payment schedules, and employees, integrating them into a new structure that already includes Barça Studios, Barça Games, and eSports.

BARÇA STUDIOS

During the 2024/25 season, FC Barcelona's audiovisual division, Barça Studios, built upon the positive reception of Barça One with new productions and launched additional offerings, such as the TOP Barça channel.

BARÇA ONE

On 4 April 2025, Barça One celebrated its first anniversary. A year during which it consolidated an audiovisual programming offer based on exclusive premium productions and live broadcasts, making Barça One the OTT platform with the best selection of Barça-themed content in the field of sports audiovisual content.

During this first year, Barça One's productions accumulated over 9 million views. Not including Spain, the platform's main audiences were in the United States, Mexico, France, Poland, Venezuela, and Colombia. Content providing an inside look at the teams was particularly well received. Highlights included the documentaries *Barça Inside 2024/25*, *Gavi: el retorn* (Gavi: The Return), and *The Next Generation*, the latter being the most-watched production of the season.



Barça One has been able to adapt to user trends and preferences, strengthening its focus on live content. In the sports area, more than 175 live matches were broadcast, including Barça Atlètic, U19 youth football (especially their participation in the UEFA Youth League), Barça Legends, and the Joan Gamper Trophy.

The first men's team matches received special coverage through Barça Lives, available in Catalan, Spanish, and English, with pre-match, post-match, and live commentary.

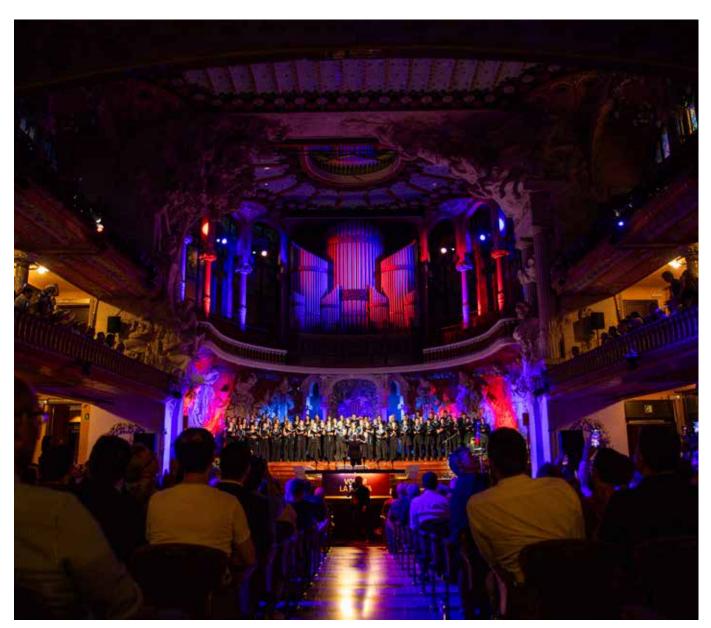
Daily Club news remained a cornerstone of Barça One. Over 800 editions of *Barça Notícies* (Barça News) were produced in three languages. Press conferences, training sessions, and assemblies attracted significant interest, as did the live coverage of the ongoing construction at Spotify Camp Nou and the first six episodes of the documentary series *Nou Spotify Camp Nou. L'evolució de l'Estadi* (The New Spotify Camp Nou. The evolution of the stadium), which provided exclusive stadium updates.

One of the most popular formats was *One to One*, hosted by Llorenç Tarrés, featuring interviews with key figures from the men's and women's first teams. This season's guests on the Barça Studios set included: Pau Cubarsí, Gerard Martín, Marc Bernal, Pedri, Alexia, Ferran Torres, Eric Garcia and Pere Romeu.

Video podcasts were also a major focus. *The president's podcast Barra Lliure* (Open Bar) (50 episodes), *La Llotja del 125* (The 125 Presidential Box) (eight episodes), and the new *My Story*, the first podcast entirely in English, were very well received. In addition to the platform, this content was also available on Spotify.









TOP BARÇA CHANNEL

This season saw the launch of the TOP Barça channel, a spinoff of Barça One in a linear TV format funded by advertising (FAST channel), and is available on various content platforms worldwide. The channel has been very well received, as shown by its ambitious expansion plan for the coming months.



The main territories where it is broadcast are Europe, the United States, Latin America, and Japan, via Rakuten, Orange, ViX, Vidaa, Roku TV, and LG. More than 2 million users follow Barça through this channel.

The most popular content includes matches of the men's and women's first teams, basketball games, and goal round-up programmes.

BARÇA VISION

WHAT IS BARÇA VISION?

This is the FC Barcelona business unit dedicated to creating and commercialising digital experiences using emerging technologies such as Blockchain, Artificial Intelligence, and Extended Reality. Barça Vision's main business partners are socios.com, Algoritcom, Futureverse, Qloo, and Complexity AI.

KEY RESULTS (2024/25 SEASON):

The official FC Barcelona channel on Discord is the largest in the world for a football club.

Barça Vision manages the official FC Barcelona channel on Discord. Discord is a social network where users play a central role in content creation and is particularly suitable for blending sport and technology, and it attracts a large following among younger people. In the 2024/25 season, it became the largest official Discord channel in the world among all football clubs. As of 8 August 2025, there were over 127,000 registered users, with around 10,000 users online at any given time.

See: https://discord.com/invite/fcbarcelonaofficial



Launch of the FC Barcelona digital album on the Collectibol platform (13 May 2025).

The FC Barcelona digital album is a digital tribute to our club and its 125-year history. It contains digital cards of the men's and women's first teams, our historic crests, our stadiums, membership cards, our institutions, treasures from the museum, and Cat, the mascot of our 125th anniversary. By 8 August 2025, over 9 million Barça digital cards had already been distributed via Collectibol. It is a *freemium* game, and the app can be downloaded at *www.collectibol.com*.



Launch of the official FC Barcelona web3 fan wallet (19 June 2025)

In partnership with Futureverse, we launched our official web3 wallet, the Barça.Pass. This wallet allows our fans to manage their FC Barcelona-related web3 assets, such as digital collectibles and avatars. Two weeks after its launch, supporters had already registered over 40,000 web3 wallets. In the coming months, a number of Barça web3 projects will use these wallets. Stay tuned!

See: https://www.barcapass.com/

Barça Vision partners with Qloo as its official data provider to drive global growth through artificial intelligence (3 July 2025).

The collaboration with Qloo will enable Barça Vision to gain deeper insights into its fans and activate hyper-personalised digital initiatives to strengthen connections with its global fanbase and generate new revenue streams. Using its proprietary Taste AI™ technology, Qloo will provide Barça Vision with detailed, continuously updated data on fans' cultural, entertainment, lifestyle and behavioural preferences across different global markets. This information will become a key asset in boosting commercial actions, segmented marketing campaigns and immersive digital experiences tailored to the Club's diverse audiences

See: https://www.fcbarcelona.cat/ca/noticies/4301059/barca-vision-salia-amb-qloo-com-a-proveidor-oficial-de-dades-per-impulsar-el-creixement-glob-al-amb-intelligencia-artificial?adobe_mc=MCMID%3D18472153917452545893294890143584689160%7CM-CORGID%3D7BEDF655569E15537F000101%2540Adobe-Org%7CTS%3D1754660603

Barça Vision has partnered with Complexity AI to create an AI-powered football chatbot to deliver real-time commentary on FC Barcelona matches

Barça Vision signed a partnership with Complexity AI to integrate a football chatbot that will provide live commentary on Barça matches via the Club's official Discord channel. This technology will make it possible to incorporate match statistics and user interactions during commentary, thus enriching the experience of following a match in real time. The football chatbot will be available on Discord from Barça's first League match of the 2025/26 season, with the number of languages and functionalities to be expanded as the season progresses.

Showcasing results

Barça Vision's digital projects were presented at the *Decentralized Lugano 2025* conference (8–9 May 2025), where they attracted significant interest, both for FC Barcelona's innovation and leadership in the digital sphere and for its inclusive, integrative vision of digital business projects.

See: https://www.scytale.digital/lugano

Press impact

- •FC Barcelona press releases
- •Forbes article On 3 February 2025, Michelle Greenwald published an article in Forbes titled 'How FC Barcelona Is Pioneering New Digital Innovation Frontiers', which had high praise for Barça Vision's digital business strategy and for FC Barcelona in general. See: https://www.forbes.com/sites/michellegreen-wald/2025/02/03/how-fc-barcelona-is-pioneering-new-digital-innovation-frontiers/



E-SPORTS

The FC Barcelona eSports team closed out a historic 2024/25 season by winning their first national titles in both VALORANT and League of Legends.

VALORANT: A TRIUMPHANT DEBUT

Barça eSports made history last July by being crowned champions of the national VALORANT league, defeating UCAM Esports 3-2 in a thrilling and hard-fought final. The Murcia side struck first on Haven (10-13), but the blaugrana team hit back convincingly on Bind (13-6). Despite losing the third map, Sunset (9-13), Barça refused to give in and levelled the series with a narrow victory on Ascent (13-11), thanks to standout performances from Maniek and KPZET.

The title was decided on the fifth and final map, Split, where Barça raced into an imposing 9-0 lead. UCAM attempted a comeback, closing the gap to 11-9, but a decisive triple kill by KPZET sealed the match and secured the title for the blaugrana team.

Antonio "Guardy" Guardiola was named MVP of the final after a stellar performance: 82 kills, 36 assists and an average combat score of 219. This triumph not only represents the Club's first national title in VALORANT, but also guarantees qualification for the group stage of the VALORANT Challengers Ascension, further strengthening Barça's eSports project.

LEAGUE OF LEGENDS: SUPERLIGA CHAMPIONS

In League of Legends, the team led by Jandro secured their first Superliga Domino's title in the spring, defeating GIANTX Pride 3-1 in the grand final held at the Municipal Theatre of Torrevieja.

The road to the title was anything but easy. After a rocky start

to the season, Barça ended the regular stage with six wins and four defeats, enough to qualify for the Swiss stage. Despite an early loss to UCAM Esports, the team bounced back strongly, overcoming Veni Vidi Vici and Movistar KOI Fénix (both 2-1), before defeating LUA Gaming (3-1).

In the semi-finals, Barça played out one of the most thrilling series of the tournament, edging out Los Heretics 3-2, a rival who had beaten them in the last two finals. Catalan player Sergio 'Legolas' Vicente was instrumental in the victory and was named MVP thanks to his leadership and decisive impact in team plays.

The title came after two consecutive final losses (summer 2024 and winter 2025, both against Los Heretics), finally triumphing at the third attempt. With the SuperLiga trophy secured, Barça eSports immediately began preparing for the EMEA Masters, the international tournament that brings together the best regional teams from Europe, the Middle East and Africa, where they claimed a well-earned second place.



BIHUB

FC Barcelona's innovation and knowledge management centre continued to conduct its research, innovation and training projects during the season while simultaneously fostering a culture of excellence in these areas.

BIHUB ADDS NEW START-UPS TO ITS PORTFOLIO

During the 2024/25 season, BIHUB added six new start-ups to its investment portfolio: Rimbarlat, Genomcore, Omniscope, Riterz, Admefy and Metrica Sports. These companies, together with the six invested in during previous seasons, now mean there is a total of 12 start-ups in a growing ecosystem of entrepreneurial talent in the sports sector, and consolidating BIHUB as a key driver in investment.

Rimbarlat, Genomcore, and Omniscope operate in the medical and healthcare sector, while the other companies focus on the tactical analysis of team sports (Metrica Sports), the transformation of sports sponsorships (Riterz), and the optimisation of advertising assets through screens (Admefy).





SPORTS TOMORROW CONGRESS 2025

On 3 and 4 March, the eighth edition of the sports innovation congress organised by BIHUB, the Sports Tomorrow Congress, took place at the Fira de Barcelona as part of the Mobile World Congress. This year, to mark the 125th anniversary, the motto of the congress was 'Hold the roots, mold the next'. This year's conference welcomed over 1,500 participants, including speakers, in-person attendees, and online participants.

As a new feature, BIHUB also had its own space within the 4 Years From Now (4YFN) section of MWC, a showcase and catalyst for start-ups at this premier event for making international connections.



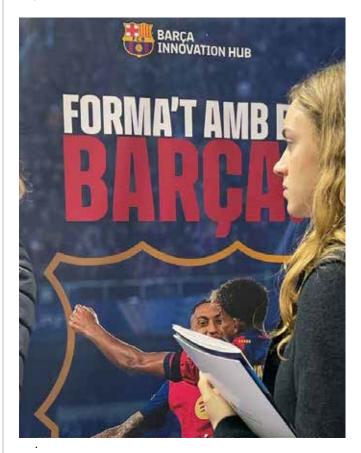




OVER 8,000 STUDENTS AND NEW EXECUTIVE PROGRAMMES

In terms of education (masters, certificates, diplomas, courses, etc.), the 2024/25 season closed with over 8,000 students enrolled in both online and in-person programmes. One of the major innovations was the launch of the Executive Programmes, intensive and specialised courses designed to equip professionals with advanced skills in specific areas of management.

During this season, BIHUB also launched the BIHUB Community, a space for sharing knowledge with professionals in the sports industry, as well as the Alumni subscription programme, exclusively open to current and former students of any BIHUB course.



10 RESEARCH PROJECTS AND 8 PUBLICATIONS

During the season, BIHUB promoted ten research projects related to precision regenerative medicine, the impact of female players' hormonal profiles on injury susceptibility and performance, omics sciences, cognitive training, and also the fan experience at the Stadium. All of this was carried out in collaboration with start-ups, healthcare centres, research institutions, universities, and organisations such as the European Commission.

Eight scientific studies on medical topics or tactical analysis in sports were also published in leading journals, including RadioGraphics, MDPI, Biology of Sport, Springer Nature, and Human Kinetics Journals.



SUMMARY OF ACTIVITY

2025/26 SEASON BUDGET

CONSOLIDATED ANNUAL ACCOUNTS

APPENDICES



SUMMARY OF ACTIVITY 2024/25

The 2024/25 season has been defined primarily by the continued use of the Estadi Olímpic Lluís Companys for the men's first team matches due to the ongoing work to redevelop Spotify Camp Nou as part of the Espai Barça project. Nevertheless, stadium operating income has increased compared to the previous season, surpassing the 2023/24 figures and even achieving a historic record in ticket sales for the match against Real Madrid. The 2024/25 season has also witnessed a positive ordinary result, consolidating for the second consecutive year the club's improvement in its recurring operating results.

OPERATING INCOME

Operating income for the season was €994 million, representing an increase of €100 million with respect to the 2023/24 financial year. This growth is mainly due to three factors: Higher income from stadium operations, largely driven by the men's first team's strong on-field performance in that football season; An unprecedented rise in sponsorship income, and in particular the new deal with kit manufacturer Nike; and thirdly record sales of club merchandise through Barça Licensing & Merchandising, SL, the club's retail subsidiary.

In a little more detail, the main variations are as follows:

Season ticket income has remained more or less stable, with an increase of €2 million compared with the previous 2023/24 season, due to the fact that the men's first team has continued playing at the Estadi Olímpic Lluís Companys, which has a significantly smaller capacity than the Spotify Camp Nou.

In the section covering Ticketing, VIP, Museum and other income derived from the operation of the facilities, there has been a considerable increase of €47 million compared with the previous 2023/24 season, mainly because the team performed at a very high level, reaching the latter stages of the different competitions and thus filling the Estadi Olímpic Lluís Companys for most matches.

It should be noted, however, that the club continues to generate approximately €100 million less turnover due to the temporary relocation of the men's first team to the Estadi Olímpic.

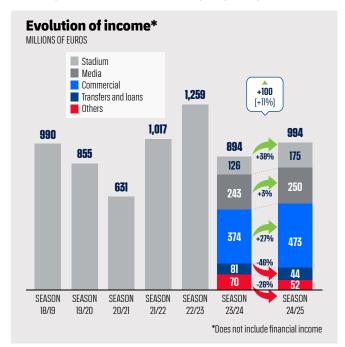
As for Media and TV rights income, these have improved by €7 million, a change corresponding to the better sporting results achieved by the men's first team in European competition compared to those of the previous season, partly offset by a slight decrease in domestic television rights.

With regard to sponsorship income, this has risen by more than 22%, reaching €259 million, once again generating a record figure for the club. A similar situation has occurred in merchandising income, which is channelled through the company Barça Licensing & Merchandising, S.L., and which has increased to €170 million, the company's all-time record, billing +55% more than the previous season.

In the section on transfers and loans, during the 2024/25 season the club has carried out transfers or received add-ons

from previous transfers that have generated a total profit of €44 million, as a result of player sales such as Mika Faye, Nico González, Todibo and Álex Valle, among others.

Therefore, the good work done in areas such as sponsorship and merchandising, both of which reached record highs, as well as the signi ficant improvement in the operation of the Estadi Olímpic Lluís Companys compared with the previous season, have made it possible to partially offset the considerable drop in income related to the Spotify Camp Nou.

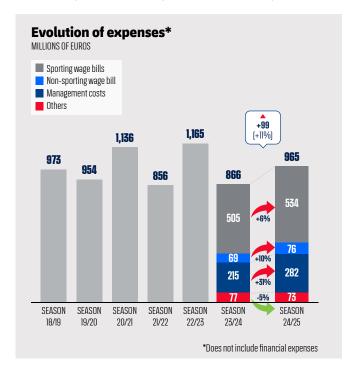


OPERATING EXPENSES

Operating expenses have increased by 11% compared with the previous season, rising from €866 million to €964 million, mainly for the following reasons:

- The sporting wage bill (salaries and amortisations) increased slightly (+6%) mainly due to the men's first team winning three trophies during the season (La Liga, Copa del Rey and Spanish Super Cup), which involved a series of bonus payments to players, as well as the renewal of contracts for several key members of the first team.
- Non-sporting salaries increased by 10% compared with the previous season in order to meet the club's needs, particularly to support the increase in turnover derived from new income generated by merchandising.
- Management expenses increased by +31% compared with the previous season due to the significant rise in the club's ordinary income, which entails a series of associated expenses for achieving these results, and more specifically linked to merchandising income, which led to an increase in management expenses of almost €19 million.

The "Other expenses" entry decreased by €4 million compared with the previous season due to various factors, notably lower asset impairment and lower provisions.



EVOLUTION OF SPORTING COST

The ratio of sporting cost to ordinary income was 54% (an improvement compared with the 56% recorded in the previous season). Considering only income from Stadium, Media and Commercial sources, the ratio stands at 59% this season (8 points lower than the previous season, which stood at 68%).

This ratio therefore remains comfortably below the 70% maximum threshold proposed by UEFA.

EXTRAORDINARY RESULT

During the 2024/25 season, the club has carried out and/or recognised three types of extraordinary operations:

First, the club completed the sale of a new hospitality product called PSLs (Personal Seating Licences) for a value of €70 million. This product allows the club to offer its clients a licence for the use of their seat for a specific number of seasons, thereby ensuring that they not only pay their annual fee but also an initial amount in exchange for this licence of use.

Secondly, on 3 July 2025, the club and UEFA's "Club Financial Control Body – First Chamber" de la UEFA signed a so-called Settlement Agreement, which regulates the consequences of the club's non-compliance with part of UEFA's financial fair play regulations during the 2022/23 season. In this agreement, the club admits to breaching the "Football Earnings Rule", and receives an unconditional fine of €15 million.

Finally, the club has impaired the value of the company Barça Produccions. In this respect, the amount recognised as an extraordinary expense amounts to −€52 million before tax, leaving the company's total value at €178 million, of which the club retains an interest valued at €95 million. In addition, the club has also recognised as an extraordinary expense €12 million arising from the merger by absorption of Barça Produccions, SLU and Bridgeburg Invest, SL.

The club remains confident in the viability and future potential of the entity, with a defined business plan that will enable the generation of recurring revenue in the near future.

FINANCIAL RESULT

Included within the ordinary result, the club has obtained a net financial result of —€27 million.

This financial result includes the usual financing costs deriving from the club's long-term borrowings as well as from the various credit lines and policies in use.

NET RESULT

The 2024/25 financial year closed with a loss after tax of —€17 million and a positive EBITDA of €191 million. Without the impact of extraordinary items, the club achieved a positive ordinary result of €2 million, very close to the amount approved in the 2024/25 budget.

	ACTUAL 2024/25
REVENUE	994
EXPENDITURE	-965
FINANCIAL RESULT	-27
ORDINARY RESULT	2
EXTRAORDINARY RESULT	-10
PROFIT BEFORE TAXES	-8
CORPORATE TAX	-9
NET RESULT	-17

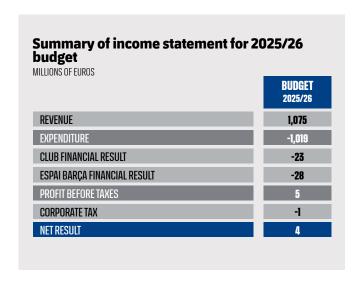
BALANCE

 Net debt, following the criteria established by La Liga (LFP), as of 30 June 2025, stands at €469 million (€559 million at the close of 30 June 2024). The club congratulates itself on having managed to significantly reduce its net debt according to the LFP criteria in a year in which ordinary income was significantly affected by the construction work. The net debt according to the LFP criteria does not include debts related to Espai Barça.

- Net equity as of 30 June 2025 is —€153 million, resulting from the accounting of the extraordinary losses mentioned above. The Board of Directors is confident that, thanks to the new record levels of sponsorship and merchandising income expected for the coming season, as well as the progressive return to the new Spotify Camp Nou, it will be possible to recover positive net equity in the short term.
- During the 2024/25 season, investments in non-sporting tangible and intangible fixed assets were carried out amounting to €444 million, of which a large part, €424 million, corresponds to Espai Barça investments.

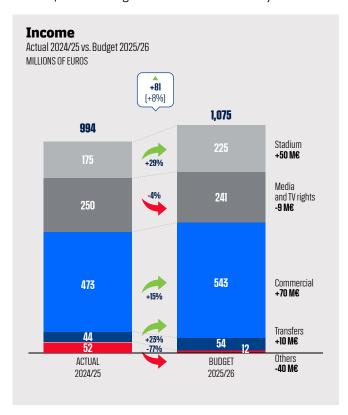


OBJECTIVES 2025/26



- Stadium income increases by €50 million due to the expected return of the men's first football team to the renovated Spotify Camp Nou, scheduled for the second quarter of the 2025/26 season. This return will have a positive impact on various lines of business, such as the Museum, Ticketing, and VIP, thus allowing for a gradual recovery of the income generated in the stadium.
- In the section on television rights, projections are in line with previous seasons, maintaining as always the typical assumption of participation in the UEFA Champions League up to the quarter-finals.
- The forecast for commercial income is very positive, with an expected increase of €70 million (+15%), mainly due to the forecast growth in sponsorship. It is also worth highlighting the diversification and expansion of the e-commerce, licensing, and merchandising businesses, which are expected once again to achieve record figures in this area.
- Profits from transfers and loans are expected to amount to €54 million, a figure very similar to that of the 2024/25 season.

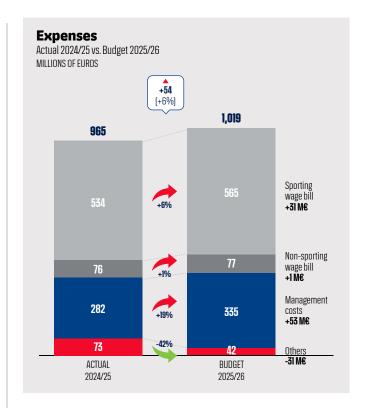
 Thus, the club foresees a 2025/26 season similar to the previous one in terms of the generation of ordinary income at an aggregate level, but with improvements in the more predictable and stable income streams (stadium, television rights and commercial areas).



The club continues to apply the Viability Plan established by the Board of Directors in order to maintain a positive ordinary result. Nevertheless, this 2025/26 season an increase in expenses is forecast, mainly as a result of the return of the men's first football team to the Spotify Camp Nou.

The main variations are as follows:

- The increase forecast for this season in terms of the sporting wage bill is 6% (+€31 million), which reflects the renewals carried out during the past and present seasons in order to maintain the main pillars of the men's first football team within a stable and fair salary cost structure.
- Management expenses are expected to increase by 19% (+€54 million) for two reasons. On the one hand, the main reason is that the men's first football team returns to the new Spotify Camp Nou, which will involve additional expenses compared to the Estadi Olímpic Lluís Companys. On the other hand, the increase in merchandising business expenses, derived from the increase in its income, is reflected in these management expenses.
- The "Other expenses" section is reduced by €31 million, mainly due to the transfer losses generated during the 2024/25 season as a result of departures of first-team players.



	FOOTBALL	YOUTH Football Teams	FEMALE
Net turnover	630,403	1,600	22,826
Income from competitions	139,679	87	4,114
Income from season-ticket holders and members	24,370	-	-
Income from television transmissions and rights	230,234	157	2,198
Income from marketing and advertising	236,120	1,357	16,514
Income from rendering services	(0)	-	-
Work carried out by company for its assets	-	-	-
Supplies	(4,566)	(1,053)	(1,815)
Consumption of sports material	(773)	(951)	(1,004)
Other external consumption and expenses	(3,783)	(102)	(812)
Impairment of goods, raw materials and others	-	-	-
Other operating income	350	-	325
Operating income and other current management income	350	-	75
Operating grants included in year's results	-	-	250
Personnel expenses	(402,954)	(17,384)	(14,375)
Sports personnel wages and salaries	(391,831)	(12,783)	(12,400)
Nages and salaries and related amounts	(4,826)	(1,648)	(736)
Social Security contributions	(6,249)	(2,917)	(1,220)
Reserves	(48)	(36)	(19)
Other operating charges	(131,448)	(5,589)	(5,408)
External service	(87,314)	(2,265)	(2,422)
Tributes	(1,702)	(2)	-
oss, impairment and variation in reserves for commercial transactions	(1,200)	-	-
Loss for credit impairment for commercial transactions	(1,200)	-	-
Reversal of credit impairment for commercial transactions	-	-	-
Travelling expenses	(6,253)	(1,486)	(861)
Players' acquisition costs	(150)	(260)	-
Other current management costs	(34,829)	(1,577)	(2,124)
Fixed asset depreciation	(66,577)	(1,227)	(254)
Allocation of grants for non-financial fixed assets and others	-	-	-
Excess provivions	1,250	-	-
Impairment and result for fixed asset disposals	47,307	2,693	867
Impairment and loss	(0)	0	-
Loss for impairment of sports intangible fixed assets	(63)	(41)	-
Loss for impairment of intangible fixed assets			
Loss for impairment of tangible fixed assets	-	-	-
Reversal for impairment of sports intangible fixed assets	62	41	-
Results for disposals and others	47,307	2,693	867
Loss from tangible fixed assets	-	-	-
Profit from tangible fixed assets	-	-	-
Loss from intangible fixed assets	-	-	-
Profit from intangible fixed assets	-	-	-
Loss from sports intangible fixed assets	(2,291)	(1,217)	(53)
Profit from sports intangible fixed assets	49,598	3,911	920
Others	-	-	-
Extraordinary losses	_	-	_
Other extraordinary incomes	_	-	-
OPERATING RESULT	73,774	(20,960)	2,165
Finacial income	1,247	354	•
From stake in heritage instruments	-	-	-
In companies in the Group and associated companies	_	-	_
From third parties	-	-	_
From negotiable instruments and other financial instruments	1,247	354	-
In companies in the Group and associated companies	-	-	_
From third parties	1,247	354	-
Financial expenses	(1,841)	-	-
Nith third parties	(1,841)	-	_
Exchange differences	-	-	-
Positive exchange differences	-	-	-
Negative exchange difference	-	-	-
Impairment and result for financial instruments disposals	-	_	-
Profit from stakes in financial assets	-	_	_
Loss from stakes in financial assets	_	_	_
FINANCIAL RESULT	(594)	354	_
Share in profit (loss) of equity-accounted investees	-	-	-
	TT 100	(20,605)	2,165
PRE-TAX PROFIT	75.18U	(∠ U.0U3)	2,103
PRE-TAX PROFIT Profit tax	73,180	(20,605)	2,105

BASKETBALL	HANDBALL	ROLLER HOCKEY	FUTSAL	NON-PROFIT	OTHER ACTIVITIES	TOTAL
21,140	2,719	569	1,937	958	324,943	1,007,096
4,809	423	47	424	-	2,050	151,632
913	19	4	11	-	20,973	46,289
5,366	584	-	-	-	1,118	239,656
10,052	1,693	519	1,503	958	291,230	559,945
· -	, -	_	, -	_	9,573	9,573
-	-	_	-	_	1,458	1,458
(1,225)	(449)	(296)	(337)	(628)	(88,528)	(98,887)
(883)	(397)	(220)	(295)	(618)	(82,027)	(87,170)
(342)	(52)	(75)	(42)	(10)	(1,059)	(6,276)
(3 12)	(32)	-	(/	-	(5,442)	(5,442)
_	60	_	143	68	11,244	12,189
_	8	_	-	68	10,960	11,461
_	52	_	143	-	284	728
(29,259)	(7,991)	(2,353)	(4,526)	(1,110)	(72,580)	(552,532)
(27,315)	(6,913)	(1,660)	(3,366)	(896)	(5,189)	(462,352)
(792)	(337)	(271)	(487)	(2)	(51,809)	(60,909)
(1,128)	(732)	(418)	(662)	(213)	(13,868)	(27,405)
(24)	(9)	(4)	(12)	-	(1,714)	(1,865)
(9,110)	(2,177)	(882)	(1,088)	(1,095)	(111,633)	(268,430)
(2,885)	(640)	(282)	(298)	(349)	(100,656)	(197,111)
(8)	(1)	-	(2)	-	(2,629)	(4,343)
-	-	-	-	-	(1,056)	(2,256)
-	-	-	-	-	(1,056)	(2,256)
-	-	-	-	-	-	-
(2,868)	(1,053)	(317)	(454)	(379)	(1,165)	(14,836)
(32)	(5)	-	(5)	(90)	-	(541)
(3,317)	(478)	(283)	(330)	(276)	(6,128)	(49,343)
(612)	(19)	` -	(23)	` -	(25,066)	(93,778)
-	•	-	•	-	•	-
-	-	-		-	-	1,250
25	-	-	(15)	-	(1,868)	49,009
-	-	-	-	-	(1,868)	(1,868)
-	-	-	-	-	-	(104)
					(1,868)	(1,868)
-	-	-	-	-	-	-
-	-	-	-	-	-	104
25	-	-	(15)	-	-	50,877
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	(15)	-	-	(3,576)
25	-	-	-	-	-	54,454
-	-	_	-	-	(1,130)	(1,130)
_	-	-	-	-	(1,200)	(1,200)
_	_	_	-	_	70	70
(19,040)	(7,858)	(2,962)	(3,910)	(1,808)	36,840	56,243
-	\-,- <i></i>		,-,,	-	67,941	69,542
_	-		-	-		
_	_	_	_	_	_	_
_	_	_	_	_	_	_
_	_		- -	_	67,941	69,542
_	-	-	_	_	01,771	07,542
-	_	_	-		67,941	- 69,542
	-	-	-	_	(119,072)	(120,913)
-	-	- +	<u>-</u>	-	(119,072)	(120,913)
_	<u>-</u>		- -	_	(117,072)	(120,713)
-	-	-	-	-	-	-
-	-	-	-	_	-	-
-	-	-	-	_	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	
-	-	-	-	-	(51,131)	(51,371)
-				-	400	400
44.0.0.	/7 OFO\	(2.042)	/Z 010\	(1,808)	(13,891)	5,272
(19,040)	(7,858)	(2,962)	(3,910)	(1,000)		
(19,040) - (19,040)	(7,858) - (7,858)	(2,962)	(3,910)	(1,808)	(13,371) (1,318) (15,209)	(1,318 <u>)</u> 3,954

Consolidates Annual Accounts for the year ended June 30, 2025 and Consolidates Director's Report

Independent auditor's report on he consolidated annual accounts, included

INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED ANNUAL ACCOUNTS

(Translation from the original in Catalan. In the event of discrepancy, the Catalan-language version prevails.)

To the General Assembly of the Futbol Club Barcelona

Opinion

We have audited the consolidated annual accounts of **Futbol Club Barcelona** (the Club) **and its subsidiaries** (the Group), which include the balance sheet as of June 30, 2025, the income statement, the statement of changes in equity, the cash flow statement and the annual report, all of which are consolidated, corresponding to the year ended on this date.

In our opinion, the accompanying consolidated annual accounts give a true and fair view, in all material respects, of the Group's equity and financial position as of June 30, 2025, as well as its consolidated results and cash flows, corresponding to the year ended on that date, in accordance with the applicable financial reporting regulatory framework (which is identified in note 2 of the annual report and, in particular, with the accounting principles and criteria that are contained.

Basis for opinion

We conducted our audit in accordance with the regulations governing the activity of auditing accounts in force in Spain. Our responsibilities under these standards are described below in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Accounts* section of our report.

We are independent of the Group in accordance with the ethical requirements, including those regarding independence, which are applicable to our audit of the consolidated annual accounts in Spain as required by the regulations governing the activity of auditing accounts. In this regard, we have not provided services other than those of the audit of accounts, nor have there been situations or circumstances that, in accordance with the provisions of the aforementioned regulatory regulations, have affected the necessary independence in such a way that it has been compromised.

We believe that the audit evidence we have obtained provides a sufficient and adequate basis for our opinion.

Most relevant audit matters

The most relevant audit matters that, in our professional judgement, have been considered to be the most significant risks of material misstatement in our audit of the annual accounts for the current period. These matters have been addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do provide a separate opinion on these matters.

Valuation of companies placed in equity and impact of the loss of control of consolidated companies

As detailed in note 1.3 of the accompanying consolidated report, during the year there was a merger by absorption of Bridgeburg Invest, S.L. by Barça Produccions, S.L. This operation has involved the transfer of minority shareholders and the same control regime that governed Bridgeburg Invest, S.L., so the merger has meant that the Club has seen its stake in Barça Produccions, S.L. reduced, going from being the sole shareholder to holding a 53.4% stake. In addition, on 28 July 2025, the Club has formalised an agreement with different partners representing 26.9% of the share capital of the new company resulting from the merger, as a result of which Barça Produccions, S.L. must be managed in a collegiate manner and, therefore, control over it will be joint. This fact has caused Barça Produccions, S.L. to be included in the consolidated financial statements using the equity method as of March 28, 2025, the date of the loss of control. Until then, this society was consolidated by the method of global integration. In application of the valuation rules relating to loss of control (see note 2.9 of the accompanying consolidated report), these events have had a negative impact on the consolidated income statement of 12.455 thousand euro.

The Club's Management has evaluated the business plan of Barça Produccions, S.L., which takes into account the advantages and synergies resulting from the merger, which has been reviewed by an external expert who, in turn, has proposed a fair value range for this company (see notes 4.7 and 10.3 of the attached consolidated report). The Group's management has considered it appropriate to be at the lower end of the value range proposed by the independent expert on the retained stake of 53.4%, which has been valued a 95,192 thousand euro as of June 30, 2025.

We have considered these risk and relevant aspects in our audit work due to the significance of the amounts, both of the investment and of the impairments, due to the complexity of the reverse merger process and in the determination of the lack of control by the Club, and due to the high degree of estimation and professional judgment on the part of the Management in determining the value of the company by the equity method (both at the beginning and at the end of the year) derived from the projections of future cash flows and the assumptions used, which entail a high inherent uncertainty in which any material change in them (mainly in those relating to the ability of the Group's Management to comply with the projections prepared by the Group) could significantly affect the amounts recorded.

In response to this risk, we have carried out, among others, the following audit procedures:

- Evaluation of the accounting policies adopted by the Club for the valuation of shareholdings, verifying that they are consistent with the applicable regulatory framework.
- Review of future cash flow projections and the main assumptions applied in their estimation.
- Review of the correct treatment of the restatement of balances as of June 30, 2024.
- Reading and analysis of all the documentation and contracts in relation to the minority shareholders of Barça Produccions, S.L. and the existence of joint control in the management of this multi-group company.
- Contrast of opinions with the Club's legal advisors, together with our own legal experts, in relation to the absence of control in the investee company.
- Review of the work carried out by the external experts to whom the Management has resorted, including the evaluation of the competence and independence of their work.

- Working meetings and contrasting of opinions with independent experts and our own experts in relation to the verification of the reasonableness of the projections and the main assumptions used.
- Obtaining and reviewing reports from two accounting experts from Management in relation to the registration of the merger and the impacts of the loss of control.
- Obtaining and reviewing the financial statements of the investee entity, to verify the reliability and accuracy of the information used in the valuation models.
- Verification of the proper presentation and disclosure of the information in the notes to the consolidated report on changes in the scope of consolidation, corrections to errors and information on the holdings (including the valuation methods used, the results obtained and, on the impairment, adjustment recognized).

Financing of the fixed assets in progress corresponding to the "Espai Barça"

As indicated in notes 7 and 14.1 of the accompanying consolidated report, at the end of the year the improvement and remodelling works of the Spotify Camp Nou, corresponding to the "Espai Barça" project, are underway. In order to finance and carry out these investments, in 2023 the "Espai Barça, Securitisation Fund" fund was set up, a vehicle through which, mainly through the issuance of bonds and the granting of loans, the remodelling of the stadium and the whole of the "Espai Barça" is being financed.

As of June 30, 2025, the Group has long-term debts with the "Espai Barça, Securitization Fund" amounting to 891,242 thousand euro, as well as short-term interest debts payable amounting to 16,480 thousand euro. The assessment of whether the Club has sufficient control over the fund and, consequently, whether it should be consolidated, the quantification of the interest implicit in order to correctly record the debt at fair value, and the likelihood of non-compliance with the covenants inherent in the financing are aspects that have been relevant in our audit because significant estimates and judgments are required by the Club's Board of Directors and the Relevance of the amount of the debt.

In response to this relevant aspect, the audit procedures have consisted, among others, of the review of the documentation relating to the securitization fund to confirm that it should not be part of the consolidated financial statements (neither in this financial closing nor in the previous ones since its incorporation), the review of the restatement of the opening balances for this reason, the validation of the calculations of the accrued financial cost, the review of the correct accounting of the debt with the Fund, the study of the covenants incorporated in the financing agreements and the evaluation of their estimated probability of compliance by the Board of Directors and the review of the information disclosed in the attached consolidated report.

Valuation of sports intangible assets

As detailed in note 5 of the accompanying consolidated report, the costs of acquiring the federative rights of players as of June 30, 2025 are included under the heading "Intangible sports fixed assets" of the accompanying consolidated balance sheet for a net value of 188,870 thousand euro.

The valuation of intangible sports fixed assets (see note 4.1 of the attached consolidated report), which is amortized according to the duration of each of the contracts signed, as well as the assessment of whether there are signs of impairment and the estimation of the recoverable value, are aspects that require the application of professional judgement by the Club's Board of Directors. for this reason, and together with the significance of the aforementioned amount, it has been considered a relevant aspect of the audit.

Our audit procedures have consisted, among others, of understanding the procedures established by the Group for the valuation of the federative rights of players as intangible sports fixed assets, verifying the correct valuation and amortization of these assets, as well as identifying possible indications of impairment and, where appropriate, quantifying them. The movements of the year under this heading have also been reviewed, including an analysis of the reasonableness of the allocation to the depreciation of the year. Finally, we have assessed whether the information disaggregated in the accompanying consolidated report is adequate in accordance with the regulatory framework for financial reporting applicable to the Group.

Revenue recognition

As indicated in note 4.11 of the accompanying consolidated report, the Group has a very varied type of income, including the sale of tickets and sports products, membership fees, prizes derived from sports competitions, sponsorship contracts, the marketing of personal seating licenses, and audiovisual rights. among others. As a general rule, revenue is recognized when the Group meets its obligations to its debtors through the transfer of goods or services. This transfer may occur at a specific time or over time, which gives rise to the corresponding accruals (see note 4.18 of the attached consolidated report).

Taking into account the wide variety of revenues generated by the Group, the complexity of the contracts and the particularities of the different conditions agreed with the main clients, which require an individualized analysis, the importance of the revenues in the accompanying consolidated financial statements and the high number of transactions that are carried out, we consider the recognition of revenues as a relevant aspect of our audit.

Our audit procedures have consisted, among others, of understanding the different operations established by the Group for the valuation and recognition of each of the types of income, carrying out tests on the main controls of the ticket and sports product sales cycles, the analytical review of revenues both in comparison with previous years and in relation to the expenses of the profit and loss account consolidated, the review of the main contracts that generate a significant part of the revenues, the verification of compliance with the most important clauses of each contract and the recalculation of the corresponding accruals, the request for confirmation of balances from the main debtors, the verification of the collection or receipt of collection guarantees for the main transactions, the review of the reports of independent experts in relation to the accounting of transactions of significant amount and the comparison of them with the opinion of our own experts. Finally, we have reviewed that the information disclosed in the accompanying consolidated report is adequate in accordance with the regulatory framework for financial reporting applicable to the Group.

Recognition and measurement of deferred tax assets

As of June 30, 2025, the Group has recognized in the consolidated balance sheet "Deferred tax assets" amounting to 69,683 thousand euro (notes 4.10 and 15.6 of the accompanying consolidated report), corresponding mainly to credits for tax bases pending compensation amounting to 54,287 thousand euro. The recoverability of these assets depends, mainly, on the Club's ability to generate future tax benefits of sufficient amount and on the application, within the established legal periods, of the deductions generated and pending application.

We identify this circumstance as a relevant aspect of our audit given the complexity of the asset valuation process, taking into account the tax limitations to offset them, and because it requires a significant judgment by the Group's Management on the probability of realization of these assets by deferred tax, the valuation of which entails an inherent risk both for the estimation of future profits and for the timing of their valuation. compensation.

Our audit procedures have included, among others, the understanding of the process followed by the Group to obtain the information that has served as a basis for quantifying the amount of the tax credit recoverable in ten years, the evaluation of whether the assumptions and assumptions applied in the preparation of the projections of results for the coming years are reasonable in accordance with the business plan and the current state of activities, and the revision of the recoverable amount taking into account the tax and accounting limitations relating to the percentages of compensation for the tax credit and deductions and the maximum period established in the regulations in force. In addition, we have reviewed that the breakdowns and information disclosed in the accompanying consolidated report are adequate in accordance with the regulatory framework for financial reporting applicable to the Group.

Emphasis Paragraphs

We draw attention to explanatory note 2.5 of the accompanying consolidated report, which indicates that, as of June 30, 2025, the Group has losses and negative consolidated equity of 16,949 and 152,679 thousand euro, respectively, as well as a negative consolidated working capital of 266,123 thousand euro of which 237,217 thousand euro correspond to short-term accruals. The same note indicates the mitigating aspects that the Club's Board of Directors has taken into consideration to determine the formulation of the accompanying consolidated annual accounts in accordance with the going concern principle. Our view has not changed on this issue.

In addition, we draw attention to explanatory note 2.7 of the attached consolidated report, which describes the restatement made by the Club's Board of Directors on the figures for 30 June 2024 that are presented for comparative purposes. This note details, among other corrections made, the change in accounting criteria applied in relation to the exclusion of the securitisation fund "Espai Barça, Securitisation Fund " from the Group's consolidation perimeter, given the absence of control by the Club over the fund, as well as the correction of error introduced in relation to the valuation of the value of the 53.4% stake in Bridgeburg Invest. S.L. (merged during the year under audit and renamed Barça Produccions, S.L. as of June 30, 2025 (see note 1.3 of the accompanying consolidated report)). In the consolidated financial statements restated as of June 30, 2024, the value of this stake has been estimated at 132,765 thousand euro, after impairing the investment by an additional 76,142 thousand euro, based on the valuation carried out by an independent expert using the cash flow discount methodology. Our conclusion has not been changed in relation to this issue.

Other issues

On 1 October 2024, other auditors issued their audit report on the consolidated annual accounts of Futbol Club Barcelona and subsidiaries for the year ended 30 June 2024, in which they expressed an opinion limited to scope on the valuation of the stake in a multi-group company.

Other Information: Consolidated Management Report

Other information includes only the consolidated management report for the year ended 30 June 2025, which is the responsibility of the Club's Board of Directors and does not form an integral part of the consolidated financial statements.

Our audit opinion on the consolidated financial statements does not cover the consolidated management report. Our responsibility for the consolidated management report, in accordance with the requirements of the regulations governing the activity of auditing accounts, consists of evaluating and reporting on the consistency of the consolidated management report with the consolidated annual accounts, based on the knowledge of the Group obtained in the performance of the audit of the aforementioned accounts. as well as to evaluate and report on whether the content and presentation of the consolidated management report are in accordance with the applicable regulations. If, based on the work we have done, we conclude that there are material misstatements, we are obliged to report it.

Based on the work carried out, as described in the previous paragraph, the information contained in the consolidated management report is consistent with that of the consolidated financial statements for the year ended June 30, 2025 and its content and presentation are in accordance with the applicable regulations.

Responsibility of the Club's Board of Directors in relation to the consolidated financial statements

The Club's Board of Directors is responsible for formulating the accompanying consolidated financial statements in such a way as to give a true and fair view of the Group's equity, financial position and consolidated results, in accordance with the regulatory framework for financial reporting applicable to the Group in Spain, which is identified in note 2 of the accompanying consolidated report. and the internal control that it deems necessary to allow the preparation of consolidated financial statements free of material misstatement, due to fraud or error.

In preparing the consolidated financial statements, the Club's Board of Directors is responsible for the assessment of the Group's ability to continue as a going concern, disclosing as appropriate matters relating to the going concern and using the going concern accounting principle unless the Club's Board of Directors intends to liquidate the Group or cease operations. or there is no other realistic alternative.

Auditor's responsibilities in relation to the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance that the consolidated financial statements as a whole are free from material misstatement, due to fraud or error, and to issue an auditor's report containing our opinion.

Reasonable assurance is a high degree of security, but it does not guarantee that an audit carried out in accordance with the regulations governing the activity of auditing accounts in force in Spain will always detect a material misstatement when it exists. Misstatements may be due to fraud or error and are considered material if, individually or in the aggregate, they can reasonably be expected to influence the economic decisions that users make on the basis of the consolidated financial statements.

As part of an audit in accordance with the regulations governing the activity of auditing accounts in force in Spain, we apply our professional judgment and maintain an attitude of professional skepticism throughout the audit. Also:

- We identify and assess risks of material misstatement in the consolidated financial statements, due to fraud or error, design and implement audit procedures to respond to these risks and obtain sufficient and appropriate audit evidence to provide a basis for our opinion. The risk of failure to detect a material misstatement due to fraud is higher than in the case of a material misstatement due to error, as fraud may involve collusion, falsification, deliberate omissions, intentional misrepresentation, or circumvention of internal control.
- We gain knowledge of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances, and not for the purpose of
 expressing an opinion on the effectiveness of the Group's internal control.
- We evaluate the adequacy of the accounting policies applied and the reasonableness of the accounting estimates and related information disclosed by the Club's Board of Directors.

- We conclude on whether the use by the Club's Board of Directors of the going concern accounting principle is appropriate and, based on the audit evidence obtained, we conclude on whether or not there is material uncertainty related to facts or conditions that may generate significant doubts about the Group's ability to continue as a going concern. If we conclude that there is material uncertainty, we are required to draw attention in our auditor's report to the relevant information disclosed in the consolidated financial statements or, if these disclosures are not adequate, that we express a modified opinion. Our findings are based on audit evidence obtained to date from our audit report. However, future events or conditions may cause the Group to cease to be a going concern.
- We evaluate the overall presentation, structure and content of the consolidated financial statements, including the information disclosed, and whether the consolidated financial statements represent the underlying transactions and events in a manner that conveys a true and true view.
- We obtain sufficient and appropriate evidence in relation to the financial information of the
 entities or business activities within the Group to express an opinion on the consolidated
 financial statements. We are responsible for the management, supervision and conduct of
 the Group's audit. We are solely responsible for our audit opinion.

We communicate with the Club's Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, as well as any significant internal control deficiencies we identified in the course of the audit.

Among the significant risks that have been communicated to the Club's Board of Directors, we determine those that have been of the greatest significance in the audit of the consolidated annual accounts for the current period and that are, consequently, the risks considered to be the most significant.

We describe these risks in our audit report unless legal or regulatory provisions prohibit public disclosure of the matter.

Crowe Auditores España, S.L.P. (ROAC No.: S1866)

Agustí Saubi Roca (ROAC No.: 08.782)

October 3, 2025

Consolidates Annual Accounts for the year ended June 30, 2025 and Consolidates Director's Report

CONSOLIDATED BALANCE SHEET AS OF JUNE 30, 2025 (Thousands of Euros)

ASSETS	Notes	06/30/2025	06/30/2024 (*)	EQUITY AND LIABILITIES	Notes	06/30/2025	06/30/2024 (*)
NON-CURRENT ASSETS:				EQUITY:	Note 12		
Intangible assets		207,633	237,595	SHAREHOLDERS' FUNDS		(153,863)	(135,306)
Sports intangible assets		188,870	218,732	Social fund		(279,618)	(294,549)
Player acquisitions rights	Note 5	188,870	218,732	Social fund		(279,618)	(294,549)
Non-sports intangible assets	Note 6	18,763	18,863	Reserves		142,704	339,592
Audiovisual property rights			269	Other reserves		142,704	339,592
Transfer rights		17	21	Result for the year		(16 949)	(180 349)
Software		16 518	15 740	AD.IIISTMENTS EOR CHANGE IN VALUE		586	160
Office of the second of the se		2,010	6,1	CDANTO DONATIONO AND LEGACIES DECEIVED	Noto 12 2	208	802
Other mengione assets		2 20	0 0 0	GRANIS, DONALIONS, AND EEGASIES NECENTED	177	030	7134 649)
Intangible assets in progress and advances	1	2,275	2,819	l otal equity		(192,019)	(134,340)
Tangible assets	Note 7	1,077,069	699,669				
Stadiums and arenas		61,999	61,712				
Other land and buildings		32,598	39,787				
Technical facilities and other tangible assets		8.871	9.174	NON-CURRENT LIABILITIES:			
Tancible assets in progress and advances		973 601	551 996	Non-current provisions	Note 13.1	74.986	79.039
Real estate investments	Notes	37 248	35,817	Non-current debts	Note 14 1	1 429 268	1211846
Non-current investments in around accordate of accordate	Note 10 2	100 001	133 023	Donds ond other marketple contrition		100 611	527 952
NOII-cultein illyestilleins ill group and associated companies	Note 10.2	100,001	22,05	DOINGS AND OUTED HIS NOTABLE SECUTIONS		10,00	200,120
Loans to group companies	Note 19.2	4,809	807	Debts with credit institutions			26,847
Shares in equity accounted companies	Note 10.3	95, 192	132,765	Debts with sports entities	Note 14.3	18,553	102,697
Non-current financial investments	Note 10.1	205,154	196,697	Other financial liabilities		891,242	523,850
Equity instruments		159,456	162,086	Sports personnel	Note 14.3	19,862	009
Other loans		2.755	5.956	Deferred tax liabilities	Note 15.6	1,190	16.130
Loans to enorts antitias		36 924	15 515	Non-current accruals	Note 16	162 499	6,015
Other financial accete		6,019	13,510	Total facilities		1 667 943	1 3 1 3 0 3 0
Defined for confe	Note 45 6	610,0	10,140			25,00,	00000
Deferred tax assets	Note 15.6	69,683	1/0,501				
Non-current trade receivables	Note 10.4	84,629	24,966				
Total non-current assets		1,781,387	1,395,838				
				CURRENT LIABILITIES:			
CURRENT ASSETS:				Current provisions	Note 13.2	13,397	16,867
Stocks	Note 11	22,430	16,626	Current debts	Note 14.2	29,626	74,044
Trade debtors and other receivables	Note 10.4	301,295	280,465	Bonds and other marketable securities		31,493	30,057
Debtor sports entities		64,194	35,934	Debts with credit institutions		11,683	43,987
Customers, group and associated companies	Note 19.2	2,434	879	Other financial liabilities		16,480	•
Other debtors		186,458	137,656	Trade creditors and other payables	Note 14.3	594,648	502,763
Sports personnel	Note 14.3	28,734	18,161	Suppliers		182,750	148,739
Non-sports personnel		251	332	Suppliers, group and associated companies	Note 19.2	1,663	2,174
Current tax assets	Note 15.1	4.504	69,401	Other creditors		24,316	26,934
Other credits with Public Administration	Note 15.1	13,879	15,741	Other creditors, aroup companies	Note 19.2	3.247	5,411
Advances to supplier / creditors		148	2,361	Debts with sports entities		140.622	45.090
Current financial investments		3,883	1.297	Sports personnel		136.328	158.854
Coans to companies		,	463	Non-sports personnel		3 740	6 743
Other financial accate		3 883	834	Current to Carlotte	Note 15.1	1,066	11.096
Other intarioral assets	Note 16	0,000	0 210	Outrem tak nathures Other debte with Dublic Administration	Note 15.1	1,000	02,11
Current accidals	Note 10	206 475	0,519	Office debits with Public Administration	Note 13.1	100,730	97,555
Casil allu otilei equivalent ilquiu assets		230,473	24,402	Custoffiel auvailces	97.4	00-100	101
Liquid assets		296,475	204,443	Current accruals	Note 16	112,182	134,832
Total current assets		638,795	511,150	Total current liabilities		904,918	728,506
TOTAL ASSETS		2,420,182	1,906,988	TOTAL EQUITY AND LIABILITIES		2,420,182	1,906,988

Notes 1 to 23 to the annual accounts are an integral part of the balance sheet as of June 30, 2025 (*) Restated figures (Note 2.7).

INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2025

(Thousands of euros)

	Notes	Year	Year
		2024/25	2023/24 (
CONTINUING OPERATIONS:			
Net turnover	Note 18.1	964,203	748,
Income from competitions		118,598	86,
Income from members and subscribers		31,599	29,
Income from broadcasting and TV rights		250,499	242
Marketing and advertising income		556,844	378
ncome from provision of services		6,663	11
Nork carried out by the company and capitalized		1,284	1
Supplies		(79,702)	(58,
Consumption of sports equipment		(69,224)	(52,
Other supplies		(5,511)	(4,
Impairment of merchandise, raw materials and other supplies		(4,967)	(2,
· · · · · · · · · · · · · · · · · · ·	Note 18.2	,	(2, 15
Other operating income	Note 16.2	21,708	
Ancillary income and other current management income		20,010	14
Operating grants recorded in income		1,698	/4=0
Personnel expenses	Note 18.3	(509,955)	(473,
Wages and salaries of sports personnel		(424,529)	(397,
Wages and salaries of non-sports personnel		(60,446)	(56,
Social Security costs		(23,420)	(18,
Provisions		(1,560)	(1,
Other operating expenses		(230,134)	(320,
External services	Note 18.4	(163,102)	(131,
Taxes		(6,061)	(4,
Losses, impairment, and change in provisions for trade operations	Note 10.4	(1,543)	(137,
Impairment losses on trade receivables		(8,066)	(139,
Impairment reversal on trade receivables		6,523	1
Journeys		(14,248)	(10,
·		, , ,	
Player acquisition expenses		(465)	(24
Other current management costs		(44,715)	(34,
Depreciation of assets		(106,317)	(113,
Depreciation of player acquisition rights	Note 5	(81,287)	(81,
Other depreciation	Notes 6 and 7	(25,030)	(31,
Allocation of grants for non-financial assets and others	Note 12.2	-	1
Excess provisions		1,250	8
mpairment and result from disposal of intangible assets	Notes 5, 6, 7 and 8	13,470	70
Impairment and losses		1,401	(10,
Losses due to impairment of sports intangible assets		(8,183)	(14,
Impairment reversal of intangible sports assets		8,184	10
Impairment losses of intangible non-sports assets		(1)	(
Impairment losses of real estate investments		(106)	(5,
Impairment reversal of real estate investments		1,507	(-,
Results from disposals and others		12,069	80
•		12,009	00
Profit from tangible assets		(444)	,
Losses from non-sports intangible assets		(111)	(
Losses from sports intangible assets		(30,532)	(
Profit from sports intangible assets		42,712	81
Endowment and allocation of provisions and others	Note 18.5	7,920	15
Endowment for provisions and other expenses		(16,020)	(13,
Allocation of provisions and other income		23,940	29
Result from loss of control of consolidates stakes	Note 1.3.	(12,455)	
DPERATING RESULT		71,272	(104,
Financial income	Note 10.1	1,993	3
Of marketable securities and other financial instruments		1,993	3
- From third parties		1,993	3
Financial expenses and similar items	Note 14	(27,344)	(20,
- From third parties	1.5.5	(27,344)	(20
Exchange differences	Note 14	(1,120)	(20)
-	Note 14		4
Exchange profit		1,511	1,
Exchange loss		(2,631)	(0.4
mpairment and results from disposals of financial instruments		(53,426)	(84,
Profits from participations in financial assets		(601)	
Impairment reversal of loans to group companies		-	1
Losses due to impairment of loans to group companies		(252)	
Losses due to impairment of financial investments in group companies	Note 10.3	(52,573)	(86
INANCIAL RESULTS		(79,897)	(100
Participation in profits (losses) of companies accounted for by the equity method	Note 10.3	248	(.50
	Note 10.3	(8,377)	(204
RESULT BEFORE TAXES	No4- 45 4		
Corporate tax RESULT FOR THE YEAR	Note 15.4	(8,572)	24
	i	(16,949)	(180

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED JUNE 30, 2025

A) CONSOLIDATED STATEMENT OF RECOGNIZED INCOME AND EXPENSES

(Thousands of euros)

		Year	Year
	Notes	2024/25	2023/24 (*)
PROFIT (LOSS) FOR THE PERIOD (I)		(16,949)	(180,349)
Exchange differences		426	160
Total income and expenses directly attributed to consolidated shareholders' equity (II)		426	160
Grants, donations, and legacies received	Note 12.2	_	(1,836)
Tax effect	Note 15.3	-	458
Total transfers to the income statement (III)		-	(1,378)
TOTAL RECOGNIZED INCOME AND EXPENSES (I+II+III)		(16,523)	(181,567)

Notes 1 to 23 to the annual accounts are an integral part of the statement of recognized income and expenses as of June 30, 2025

(*) Reestated figures (Note 2.7).

FUTBOL CLUB BARCELONA AND SUBSIDIARIES

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED JUNE 30, 2025

B) CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(Thousands of euros)

						Grants,	
	Notes	Social		Result	Value change	donations,	
		fund	Reserves (*)	for the year (*)	adjustments (*)	and legacies	Total
Balance as of June 30, 2023		(346,909)	(8,340)	351,566	-	1,976	(1,707)
Adjustments for change of criteria in 2022/23	2.7	-	-	49,439	-	-	49,439
Adjusted balance as of July 1, 2023		(346,909)	(8,340)	401,005	-	1,976	47,732
Allocation of the result of the financial year 2022/23		52,360	299,183	(401,005)	-	-	(49,462)
Total income and expenses recognized		-	-	(90,542)	-	(1,378)	(91,920)
Other movements		-	(690)	-	-	-	(690)
Balance as of June 30, 2024		(294,549)	290,153	(90,542)	-	598	(94,340)
Adjustments for change of criteria in 2023/24	2.7	-	-	922	160	-	1,082
Adjustments for correction of errors 2023/24	2.7	-	49,439	(90,729)	-	-	(41,290)
Adjusted balance as of July 1, 2024		(294,549)	339,592	(180,349)	160	598	(134,548)
Allocation of the result of the financial year 2023/24		16,631	(196,980)	180,349	-	-	-
Total income and expenses recognized		-	-	(16,949)	426	-	(16,523)
Other movements		(1,700)	92	-	-	-	(1,608)
Balance as of June 30, 2025		(279,618)	142,704	(16,949)	586	598	(152,679)

Notes 1 to 23 to the annual accounts are an integral part of the total statement of changes in equity corresponding to the financial year ended June 30, 2025

(*) Restated figures (Note 2.7).

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED JUNE 30, 2025

(Thousands of euros)

	Notes	Year 2024/25	Year 2023/24 (
CASH FLOWS FROM OPERATING ACTIVITIES (I)			
Profit/(loss) for the year before taxes		(8,377)	(204
Adjustments to results		183,541	265
- Depreciation of assets	Notes 5, 6, 7	106,317	113
·	Notes 5, 6, 7		
- Impairment value corrections	N-4- 40	5,109	150
- Change in provisions	Note 13	(7,920)	(15
- Allocation of grants	Note 12.2	-	(
- Results from disposal of assets	Notes 5, 6, 7	(12,069)	(8)
- Results from disposal of financial instruments		53,426	8-
- Financial income	Note 10.1	(1,993)	(;
- Financial expenses	Note 14	27,344	2
- Exchange differences		1,120	
- Results from equity accounted companies	Note 10.3	(248)	
	Note 10.5		
- Results from loss of control of consolidated shares		12,455	
Changes in working capital		165,296	(6)
- Stocks		(10,771)	
- Debtors and other receivables		(126,223)	2
- Assets accruals		(14,521)	
- Other current assets		` ' '	
- Creditors and other payables		65,002	(6
· ·		258.869	
- Liability accruals		,	(
- Other current liabilities		(7,060)	(2
- Other non-current assets and liabilities			(
Other cash flows from operating activities		27,410	(5
- Interest paid		(22,761)	(1
- Interest received		752	
- Corporate tax collections (payments)		58,305	(4
- Other payments (collections)		(8,886)	,
- Other payments (conections)		(0,000)	
		367,870	(6:
CASH FLOWS FROM INVESTING ACTIVITIES (II)		(570.000)	(00)
Investment payments		(576,229)	(39
- Sports intangible assets		(90,152)	(3-
- Non-sports intangible assets		(9,119)	(
- Tangible assets		(472,407)	(35
- Investments in group companies		` '	
- Other financial assets			
- Group and associated companies		(4,551)	
Group and addoduced companies		(4,001)	
Divestment charges		20,643	42
- Sports intangible assets		11,084	7
- Non-sports intangible assets		2,402	
- Tangible assets		1,391	
- Other financial assets		5,766	34
- Non-current assets held for sale	Note 5.2	-	
- Investments in group companies		-	
		(555,586)	2
CASH FLOWS FROM FINANCING ACTIVITIES (III)			_
		070 740	
Collections and payments for financial liability instruments		279,748	(
Issue		383,872	
- Bonds and other marketable securities			:
- Debts with credit institutions		-	2
- Other debts		383.872	
Repayment and depreciation of other debts		(104,124)	(5
			(3
- Obligations and other marketable securities		(27,533)	
- Debts with credit institutions		(76,591)	(1
- Other debts			(3
		279,748	(
NET INCREASE/DECREASE IN CASH OR FOUNTAI PAIT LIGHT ASSETS (LIFT)		00.000	
NET INCREASE/DECREASE IN CASH OR EQUIVALENT LIQUID ASSETS (I+II+III)		92,032	(3
Cook as a minute of the side of the basiness of the		204,443	24
Cash or equivalent liquid assets at the beginning of the year			

Futbol Club Barcelona and subsidiaries

Consolidated report for the year ended June 30, 2025

1.1. Club's business

Futbol Club Barcelona (hereinafter, the Club) is a private, non-profit association of natural persons, with its own legal personality and capacity to act, established on November 29, 1899. Its registered office and tax address are located at Avenida Arístides Maillol, s/n, Barcelona.

The Club's corporate purposes are, among others, to promote football, mainly, and sport in general, to participate in competitions and to promote physical-sports events aimed at its members and, where appropriate, the general public.

On October 5, 2013, the General Shareholders' Meeting approved the new Club's bylaws, which includes an article that provides that the Board of Directors must ensure the maintenance of the Club's equity.

The Club is the parent company of a corporate group (Note 10.2). In accordance with article 7 of Royal Decree 1159/2010, of September 17, which approves the Standards for the Preparation of Consolidated Annual Accounts, the Club prepared consolidated annual accounts for the first time in the financial year ended on June 30, 2019, due to the relevance of the subsidiary Barça Licensing & Merchandising, S.L.U., a company that began its activity on July 1, 2018, once the exclusive operating contract that Fútbol Club Barcelona Merchandising, S.L.U. (belonging to the Nike group) held had concluded. To that date, the Club did not prepare consolidated annual accounts, as it held a stake in subsidiaries that did not have a significant interest, individually or jointly, in the true and fair view of the assets, financial situation and results of the corporate group headed by the Club.

As indicated in Notes 1.2 and 10.3, Barça Produccions, S.L.U. has been integrated into the consolidated company, in accordance with the governance and control model agreed by the partners, using the equity method. Until March 28, 2025, the date of the loss of control, the result of this company by global integration is included in the consolidated statement.

Given the activity in which the Group is engaged, it does not have responsibilities, expenses, assets, or provisions and contingent liabilities of an environmental nature that could be significant in relation to the equity, financial situation, and results of the Group. For this reason, specific breakdowns are not included in the explanatory notes regarding information on environmental matters.

1.2. Structure of the Group and changes in the consolidation scope

The parent company has its registered office at Avenida Arístides Maillol, s/n, Barcelona. The breakdown of investee companies as of June 30, 2025 are shown in the following tables, classified into the following categories:

- Subsidiaries: those that the Club controls, directly or indirectly, so that it can direct the financial and operating policies, to obtain profit from the investment.
- Associated companies: those in which the Club has significant influence, maintaining a lasting relationship that favors and influences their activity, but with limited representation in the management and control mechanisms.

The information on the subsidiaries, over which the Club has control given their status as single-member companies, with the majority of voting rights, consolidated by the global integration method, is as follows:

Company name	Registered office	Country	Stake
Barça Licensing & Merchandising, S.L.U.	Avenida Arístides Maillol, s/n 08028, Barcelona	Spain	100%
Sudburylane, S.L.U.	Travessera de Gràcia, 11,08021, Barcelona	Spain	100%
Barça Innovation Hub, S.L.U.	Avenida Arístides Maillol, s/n 08028, Barcelona	Spain	100%
FCBarcelona HK Limited	3605 36/F AIA Tower, 183 Electric Road	Hong Kong	100%
FCB North America, LLC	250 Park Avenue, 20th Floor, New York City (10017)	U.S.A.	100%

The closing of the accounts of the above companies coincides with that of the Club: June 30, .

Barça Licensing & Merchandising, S.L.U. was incorporated on March 23, 2018, and its corporate purpose is retail trade, including the promotion, sale, marketing, and distribution in any form allowed by commercial regulations, of toys, sporting goods, and sport and non-sports clothing, within the scope of the operation of the brands owned by FC Barcelona. This subsidiary is not listed on the stock market.

Sudburylane, S.L. was incorporated on June 10, 2022, and its corporate purpose is the constitution, participation by itself or indirectly in the management and control of other companies, as well as the acquisition, alignment, ownership, and operation of real estate, the intermediation in commercial, business, and real estate operations, negotiations and operation of patents, trademarks, licenses, know-how and property rights. This subsidiary is not listed on the stock market.

Barça Innovation Hub, S.L.U., was incorporated on February 22, 2023 and its corporate purpose is the study, research, assessment and selection of emerging companies ("startups") whose purpose is the knowledge, development, improvement and/or marketing of products and/or services related to the field of health and/or well-being, sports, entertainment and/or sustainability, as well as participation in their share capital through the timely acquisition of shares; study, research, assessment, selection, execution, publication and/or operation of scientific research, development and innovation projects of the Club, as well as obtaining public and/or private funds for the financing of these projects; development, design and marketing of training programs, in face-to-face and/or online format, whether they have official recognition or not, either individually or in collaboration with different university and non-university partners; organization of events and conferences related to the field of health and/or well-being, sports, entertainment, sustainability and/or any other matter related to the world of sports and performance; offer of advisory and/or consulting services to the entities related to the first point above. This subsidiary company is not listed on a stock market.

FCBarcelona HK Limited was established on June 24, 2013 and its corporate purpose is the marketing and promotion of the Group's brand in Asia. This subsidiary company is not listed on a stock market.

FCB North America, LLC, was incorporated on February 9, 2016 and its corporate purpose is the marketing and promotion of football in the Americas. This subsidiary company is not listed on a stock market.

The information of the associated company, consolidated by the equity method, is as follows:

			Sta	ike
Company name	Registered office	Country	06/30/2025	06/30/2024
Barça Produccions, S.L.	Avinguda Arístides Maillol, s/n, 08028, Barcelona	Spain	53.4%	100%
Bridgeburg Invest, S.L.	Avinguda Arístides Maillol, s/n, 08028, Barcelona	Spain	-	53.4%

Barça Produccions, S.L.U. was incorporated on September 29, 2021, and its corporate purpose is the creation, production, and operation of all types of audiovisual content, as well as the provision of audiovisual production services of any type. This subsidiary is not listed on a stock market. On June 30, 2025, it was incorporated into the scope of consolidation using the equity method (Note 10.3) as a result of the loss of control over this company due

to the merger with Bridgeburg Invest, S.L., as explained in Note 1.3. On June 30, 2024, it was incorporated into the scope of consolidation by the global integration method.

Bridgeburg Invest, S.L. was incorporated on June 7, 2022, and its corporate purpose was the constitution, participation by itself or indirectly in the management and control of other companies, the acquisition, alienation, ownership, and operation of real estate, among others. On July 27, 2022, the corporate purpose of the Company was changed to the ownership, development, management and operation of digital content and any form of content related to the operation of the metaverse and the business of fungible, utility, and non-fungible tokens of Futbol Club Barcelona. Said activities may be carried out by the Company, totally or partially, indirectly, through stockholding in other companies with an identical, similar, or complementary purpose, or through any type of association or agreement with third parties, with or without legal personality. On March 28, 2025, Barça Produccions, S.L.U. absorbed Bridgeburg Invest, S.L. (Note 1.3), the latter being extinguished. At June 30, 2024, it was incorporated into the scope of consolidation using the equity method (Note 10.3).

The investee Losksley Invest, S.L. does not meet the conditions to be treated as a dependent company, so it has not been subject to consolidation and is treated as a financial instrument in these Consolidated Financial Statements.

1.3. Variations in the scope of consolidation

In the current year, the criteria for the subsidiaries FCBarcelona HK Limited and FCB North America LLC. have been modified since, although their impact is not significant in these Consolidated Financial Statements, they have been considered within the scope of consolidation by the global integration method (see Notes 1 and 2.7).

On the other hand, the treatment granted to date to the Securitisation Fund "Espai Barça, Securitisation Fund" in these consolidated annual accounts of the Group has been corrected, and it has been excluded from them (see Note 2.7).

On June 6, the merger by absorption of Bridgeburg Invest S.L. by Barça Produccions, S.L.U. was registered in the Mercantile Registry of Barcelona. As a result of this process, Barça Produccions, S.L. joined the consolidation perimeter on June 30, 2025 using the equity method, while on June 30, 2024 it did so by global integration (see Notes 1.2 and 10.3). The description of the main particularities of the merger is as follows:

On April 16, 2025, a public deed was granted by means of which the decisions adopted on March 28, 2025 by the Shareholders' Meetings of Barça Produccions, S.L.U. (absorbing company) and Bridgeburg Invest, S.L. (absorbing company) were executed and made public, consisting of the approval of the merger by abortion.

As mentioned, the deed of merger was registered in the Mercantile Registry of Barcelona on June 6, 2025.

Prior to the completion of the aforementioned merger, there were investment agreements, with Barça Produccions, S.L.U. and the Club itself, signed by the partners who had joined Bridgeburg Invest, S.L. in August 2023 and August 2024 by which these investors acquired their shares for the price and conditions agreed under the assumption that Bridgeburg Invest, S.L., after the merger or other similar operation, would acquire ownership of all the assets of the Barça Media business (until then in the hands of Barça Produccions, S.L.U.).

The merger agreement has meant that the Club has lost control of Barça Produccions, S.L.U. as of March 28, 2025, going from holding 100% of the capital to having a 53.4% stake in the capital of the new company resulting from the merger. In addition, on July 28, 2025, the Club has formalised an agreement with different partners of the new merged company, whose capital and voting rights represent 26.9% of the share capital. This agreement implies that the management of the merged company must be carried out in a collegiate manner and, therefore, the control over it will be joint.

Given that the partners of Bridgeburg Invest, S.L. would have joint control of the new company resulting from the merger, and that the fair value of the net assets of the absorbed company is substantially higher than the fair value of the net assets of the absorbing company, this transaction has been classified as a reverse merger for accounting purposes.

The summary of the main accounting impacts reflected in the consolidated financial statements for the year ended June 30, 2025 is as follows:

- Derecognition of all assets and liabilities of Barça Produccions, S.L.U. on the date of loss of control due to their book value, which amounts to 26,727 thousand euros (net assets) and recognition of the profit contributed to the Group up to the date of the loss of control of 7,707 thousand euros.

- Recognition of the retained stake in the capital of Barça Produccions, S.L.U. at its book value on the date of the loss of control, in the amount of 14,272 thousand euros. From the moment of the loss of control, the Group reflects this interest as an investment in a multi-group company (see Note 10.3).
- Accounting at the date of loss of control of the impact on consolidated profit for a total loss of 12,455 thousand euros.

The carrying amount of the assets and liabilities of the business of Barça Produccions, S.L.U. on the date of loss of control is indicated below:

Recognised amounts of identifiable assets and liabilities	(Thousands of euros)
Current assets	7,622
Non-current assets	35,958
Current liabilities	-1,769
Non-current liabilities	-15,084
Net assets	26.727

2. Basis for preparation of the consolidated annual accounts

2.1. Framework on Financial Information applicable to the Group

These consolidated annual accounts have been prepared by the Group's Board of Directors in accordance with the regulatory framework on financial information applicable to the Group, which is established in:

- a) Commercial Code and other commercial legislation.
- b) General Accounting Plan approved by Royal Decree 1514/2007, of November 16, which since its publication has been subject to several amendments, the last of them by Royal Decree 1/2021, of January 12, and its sectorial adaptations, as well as any provisions that do not contravene the New General Accounting Plan and are established in the General Accounting Plan adapted to Sports Public Limited Companies.
- Royal Decree 1159/2010, of September 17, which approves the rules for the preparation of consolidated annual accounts.
- d) The mandatory regulations approved by the Institute of Accounting and Audit of Accounts in development of the General Accounting Plan and its complementary regulations.
- e) All other applicable Spanish accounting regulations.

These consolidated annual accounts also include information required under the Regulations for Economic Control of Sports Clubs and Public Limited Companies affiliated with the Spanish Professional Football League (*Liga Nacional de Fútbol Profesional, LNFP*), as well as all the information required by the Higher Sports Council.

2.2. True and fair view

The consolidated annual accounts have been prepared from the auxiliary accounting records of the Club and its subsidiary and include the relevant consolidation adjustments and eliminations, having applied the current legal provisions on accounting matters to show a true and fair view of the equity, financial situation, and results of the Group. The consolidated cash flow statement has been prepared to truthfully report on the origin and use of the monetary assets representing cash and other equivalent liquid assets of the Group.

These consolidated annual accounts will be submitted for approval by the General Shareholders' Meeting and it is estimated that they will be approved without any amendment. For its part, the consolidated annual accounts for the 2023/24 financial year were approved by the General Shareholders' Meeting on October 19, 2024.

2.3. Non-mandatory accounting policies

No non-mandatory accounting principles have been applied. In addition, the Club's Board of Directors has drawn up these consolidated annual accounts, taking into account the all the accounting principles and standards of mandatory application that have a significant effect on these accounts consolidated annual accounts. There is no accounting principle that, being mandatory, has ceased to be applied.

2.4. Critical aspects of the assessment and estimation of uncertainty

In the preparation of the attached consolidated annual accounts, estimates made by the Group's Board of Directors have been used to value some of the assets, liabilities, income, expenses, and commitments that are recorded therein. These estimates refer to:

- The application of the going concern principle (See Note 2.5).
- The assessment of possible impairment loss on certain assets (see Notes 4.1, 4.2, 4.3, 4.6, 4.7 and 4.8).
- The valuation of the companies placed in equity (see Note 4.7).
- The useful life of intangible and tangible assets and real estate investments (see Notes 4.1, 4.2 and 4.3).
- The calculation of provisions (see Note 4.12).
- The analysis of the recoverability of the tax assets recorded in the attached consolidated balance sheet based on the future business plan prepared by the Group's Board of Directors (see Note 4.10).
- The recognition of income from sponsorship contracts, audiovisual rights and personal seat rights in the corresponding period (see Note 4.11).

Although these estimates have been made on the basis of the best information available at the end of the 2024/25 financial year, given the uncertainty inherent in them, it is possible that events that may take place in the future may force them to be amended (upwards or downwards) in the coming years, which would be done, if necessary, prospectively.

2.5. Going concern

The Group generated a net loss of 16,949 thousand euros (8,377 thousand euros of pre-tax losses), which include losses from non-recurring operations of 9.8 million euros, excluding the tax effect. This leaves an ordinary profit before tax of around one million euros, keeping the ordinary result positive for the second consecutive season.

With the generation of this result, the consolidated shareholders' equity at June 30, 2025 is negative in the amount of 152,679 thousand euros. Likewise, the consolidated balance sheet as at June 30, 2025 shows a negative working capital of 266,123 thousand euros (217,356 thousand euros also negative in the re-expressed accounts of June 30, 2024). On the other hand, as a result of the collateral effects of the Espai Barça project, the net amount of consolidated turnover has been affected during the last two years, a circumstance that, together with the fulfilment of the work schedule, could affect the fulfilment of certain ratios, as well as the proper functioning of the Group. These facts could raise significant doubts about the application of the company-in-operation principle.

In this regard, the Club's Board of Directors has considered the following mitigating factors:

 The Group presents a liquid asset projection for the next 12 months that reflects its ability to meet its payment commitments.

On 21 April 2023, the Club presented a liquid asset projection for the 2022/23, 2023/24 and 2024/25 financial years, which was validated by "La Liga" on 6 June 2023. The treasury plan is based, among other things, on a feasibility plan that includes certain actions to be carried out to improve operating results, based on the generation of new revenue opportunities and the review of all areas of the Club in order to identify actions to improve and reduce sporting and non-sporting costs. In this sense, the Board of Directors is pleased that the application of measures such as those mentioned has made it possible to recover a positive ordinary result for the 2023/24 season, which had not happened in previous seasons, and which has been consolidated and maintained during the current 2024/25 financial year, thus fulfilling the commitments initially reached in the treasury plan.

- As indicated in Note 7 of this consolidated report, in 2014 the proposal for the "Espai Barça" was approved in a referendum, through which the Club's Board of Directors was entrusted with the execution, among other things, of the project for the new Camp Nou. In this sense, at the end of the first half of 2023, and after the financing agreements for the stadium were satisfactorily completed, construction work began on the new stadium, which has forced the 2023/24 and 2024/25 seasons to be played away from the Spotify Camp Nou. Although the final reforms will not be completed until 2026, it is estimated that during the calendar year 2025 sports activity can be partially resumed in the new stadium. After the remodelling, according to the estimate made by the Club's external consultants, it is expected that the Espai Barça will generate around 250 million euros per year in terms of sponsorships, naming rights, ticketing, hospitality and VIP boxes per year in terms of sponsorships, naming rights, ticketing, hospitality and VIP boxes. These incomes, together with a favourable evolution of the Club's sporting results, will have an impact on an increase in its turnover and results for the coming years, allowing, at the same time and given the commitments acquired with the Securitisation Fund with respect to the cash flows of certain committed income, the repayment of the financing without any breach of commitments ("covenants"). even considering a delay in the return to Spotify Camp Nou.
- On the date of preparation of these consolidated financial statements, the Club could have, if necessary, new bond issues during the 2025/26 financial year in addition to those already issued (see Note 14.1). Likewise, as indicated in the same note, the Club's Board of Directors estimates that the policies it has will be renewed at maturity. In addition, the Group's Management has managed to improve the conditions of part of the financing linked to the "Espai Barça", managing both to extend the closest maturities (of the tranches corresponding to 2028) and by reducing the applicable financial rate (see Note 14.1).
- With regard to negative working capital, it should be borne in mind that the Group includes short-term passive accruals, the amount of which, as at June 30, 2025, amounted to 237,217 thousand euros (Note 16). These accruals do not imply future financial obligations for the Group, as they are included in the consolidated balance sheet as they are invoiced in line with the payment terms established in the contracts and are recognised as income according to their accrual.
- On the other hand, in relation to the applicable regulations on financial control, and specifically to the new requirements structures that come into force from this season by bodies such as UEFA or LALIGA, the Club's Board of Directors believes that it will comply with all the established rules. In this regard, current UEFA regulations require that at the end of each calendar year the Group's net worth must be positive or, failing that, have improved by a percentage of 10% or more compared to the previous period. In this sense, the Club's Board of Directors assumes the commitment to take the necessary decisions and actions to guarantee regulatory compliance by December 31, 2025 and subsequent periods, as well as the effective participation of all its teams in the competitions in which it participates and/or aspires for future seasons.
- Finally, with regard to negative assets, it is worth drawing attention to the valuation rules that apply to the register of intangible fixed assets and, specifically, to sports. This item is valued on the basis of the acquisition cost (see Note 4.1) as prescribed by current accounting regulations. However, it should be borne in mind that the fair value of sports intangible assets is more than 1,000 million euros higher than its net book value, a circumstance that only materializes when some element of this heading is disposed of.

Consequently, the Club's Board of Directors has prepared these consolidated annual accounts applying the principle of a company in operation.

2.6. Comparison of information

In accordance with commercial legislation, for comparative purposes with each of the items in the consolidated balance sheet, the consolidated profit and loss account, the statement of changes in consolidated equity and the consolidated statement of cash flows, in addition to the figures for the year ended June 30, 2025, those corresponding to the previous year that have been re-expressed as indicated in Note 2.7 are presented. Quantitative information from the previous year is also included, except when an accounting standard specifically establishes that it is not necessary.

2.7. Changes in accounting criteria and correction of errors

The impact recorded in the Statement of changes in consolidated equity in relation to the headings "Adjustments due to changes in criteria" and "Adjustments for errors", for amounts of positive 1,082 thousand

euors and negative 41,290 thousand euros, respectively (positive 49,439 thousand euros at June 30, 2024) correspond mainly to the following corrections and changes in criteria:

- The securitisation fund "Espai Barça, Securitisation Fund" has been excluded from the Group's consolidated financial statements due to the lack of control by the Club over the Fund, as well as the assumption of risks and benefits of the operation by the bondholders. This has led to a decrease in the Group's assets and liabilities at June 30, 2024 of 628,982 thousand euros.
- After an exhaustive study by the Club's Board of Directors and with the advice of the independent expert KPMG, it has been considered to reassess the value in the consolidated financial statements as of June 30, 2024 of the stake in Bridgeburg Invest, S.L., which has been estimated at 132,765 thousand euros, for which it has proceeded to adjust it by 76,142 thousand euros on that date by providing an impairment for said amount. As described in Note 1.3, during the current financial year ended June 30, 2025, the company Bridgeburg Invest, S.L. has been absorbed by Barça Produccions, S.L.
- In relation to the same matter, the estimate made on the tax impact derived from the fair value measurement of the aforementioned shareholding has been corrected, since at the time the 95% exemption contemplated in Article 21 of the Corporate Income Tax Act was not taken into account, so the deferred tax liability associated with the revaluation of this shareholding has been reduced by 50,381 thousand euros as of June 30, of 2024.
- In addition, although without affecting these consolidated financial statements, a capitalisation of advance tax from the company Barça Produccions, S.L.U. has been corrected, which is considered not to have been shown as an asset at June 30, 2024, in the amount of 15,530 thousand euros.
- Finally, as indicated in Note 1.3, the consolidation of the subsidiaries FCBarcelona HK Limited and FCB North America LLC., whose impact is €1,920 thousand as the highest value of total assets and total liabilities as at June 30, 2024, has also been considered to be included in the consolidated financial statements.

The retroactive impacts made by the Group as a result of these error corrections, as well as the change in accounting criteria, are detailed below. These adjustments have involved the restatement of the comparative figures reflected in the balance sheet, the profit and loss account, the statement of changes in equity, the statement of cash flows and the report (all of them consolidated) of the present consolidated financial statements for comparative purposes, with respect to those formulated at the time (and approved). The impacts on the assets of the consolidated balance sheet as at June 30, 2024 are shown below, as well as the impacts of the adjustments to the consolidated profit and loss account for the 2023/24 financial year:

Impacts on the consolidated balance sheet corresponding to June 30, 2024

	Approved annual accounts 06/30/2024	Adjustments	Comparative figures 06/30/2024
Non-current assets	1,587,023	(191,185)	1,395,838
Current assets	1,038,896	(527,746)	511,150
Total assets	2,625,919	(718,931)	1,906,988
Social Fund	(294,549)	- -	(294,549)
Reserves	290,153	49,439	339,592
Results for the year	(90,542)	(89,807)	(180,349)
Adjustments for change in value	- -	160	160
Subsidies, donations and legacies received	598	=	598
Total Shareholders' Equity	(94,340)	(40,208)	(134,548)
Non-current liabilities	1,990,022	(676,992)	1,313,030
Current liabilities	730,236	(1,730)	728,506
Total liabilities	2,720,258	(678,722)	2,041,536

Impacts on the consolidated	profit and loss	account for the year	ended June 30 2024
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	Approved annual accounts 06/30/2024	Adjustments	Comparative figures 06/30/2024
Net amount of turnover	743,313	4,967	748,280
Depreciation of fixed assets	(113,136)	(190)	(113,326)
Operating profit	(105,221)	581	(104,640)
Financial result	(23,859)	(76,648)	(100,507)
Profit sharing (losses) of PE companies	(178)	848	670
Profit before taxes	(128,258)	(76,219)	(204,477)
Corporation Tax	38,716	(14,587)	24,129
Results of the year	(90,542)	(89,807)	(180,349)

2.8. Grouping of items

Certain items in the consolidated balance sheet, the consolidated income statement, the consolidated statement of changes in equity and the consolidated cash flow statement are grouped together to facilitate their understanding, although, to the extent that significant, the disaggregated information has been included in the corresponding explanatory notes.

2.9. Consolidation standards

The main recording and valuation rules used for the preparation of consolidated annual accounts are as follows:

Homogenization for assessment:

The items of assets and liabilities, income and expenses, and other items in the annual accounts of Group companies are valued using uniform methods and in accordance with assessment policies and standards.

If any item of assets or liabilities, income or expenses, or other item of the consolidated annual accounts have been valued according to non-uniform criteria with respect to those applied in the consolidation, said item is valued again and only for the purposes of the consolidation. In accordance with such criteria, the necessary adjustments will be made, unless the result of the new assessment offers little relevant interest to achieve a true and fair view of the Group.

However, if the Group carries out several activities, so that some are subject to the General Accounting Plan and others to the regulations applicable in Spain to certain companies, or by reason of being an accounting subject, the specific regulations must be respected, explaining in detail the criteria used, notwithstanding that for those criteria that present options, the necessary homogenization of the same must be carried out considering the true and fair view, a circumstance that will motivate homogenizing the operations considering the criterion applied in the annual accounts of the company whose relevance within the Group is greater for said operation.

When the specific regulations do not present options, the criteria applied by said company in its individual accounts must be maintained.

All the companies included in the scope of consolidation have the same year-end date, so it has not been necessary to carry out homogenization procedures.

Consolidation methods

The criteria used to determine the consolidation method applicable to each of the companies that make up the scope of consolidation have been as follows:

- Global integration: this method has been applied to the Group's companies (subsidiary companies), considering as such those in whose share capital the direct or indirect participation of the Club is greater than 50% and/or there is a majority in the Board of Directors, exercising control of the company, with decision-making capacity on the financial and economic policies of these companies.

- Method of participation or equity: this method has been applied to associated companies and multi-group companies, considering as such those in whose direct or indirect participation of the Club is between 20% and 50% or even if, without reaching these percentages of participation, it has a significant influence on management, and those companies for which co-control or collegiate management is required, regardless of the percentage of participation held in it.

With this method, the integration at the initial time on the date of the loss of control occurs by adjusting the book value of the cost of the investment in the company put into equity by the difference with its fair value. The initial carrying amount of the investment is modified (increased or decreased) in the proportion corresponding to the Group companies, due to the variations experienced in the equity of the investee company since the initial valuation, once the proportion of unrealized results generated in transactions between this company and the Group Companies has been eliminated.

Changes in the value of the shareholding corresponding to the investee's results for the year are part of the consolidated results, appearing in the item "Profit sharing / (loss) of companies in equity accounting". The distributions received from the investee will reduce the carrying amount of the investment. It may also be necessary to make adjustments to collect the alterations suffered by the proportional shareholding in the investee as a result of changes in adjustments due to changes in value in the latter. However, if the associated company incurs losses, the reduction in the account representing the investment will be limited to the book value of the shareholding. If the shareholding has been reduced to zero, the additional losses and the corresponding liabilities will be recognised to the extent that legal or contractual obligations have been incurred, or if the Group has made payments on behalf of the investee company.

Impairment of value

Once the equity method has been applied, the Group assesses whether there is objective evidence of impairment of the net investment in the associated entity. The calculation of impairment is determined as a result of comparing the book value associated with the net investment in the associated with its recoverable value, with recoverable value being understood to be the greater of the value in use or fair value minus the costs of disposal or disposal by other means. In this sense, the value in use is calculated based on the Group's participation in the present value of the estimated cash flows from ordinary activities and the amounts that may result from the final sale of the associate. The recoverable amount of the investment in a partner is assessed in relation to each partner entity, unless it does not constitute a cash-generating unit.

Reserves in companies consolidated by global integration and by the equity method

This heading includes the results generated, but not allocated, by group and associated companies, for consolidation purposes, between the date of first consolidation and the beginning of the financial year presented.

Transactions between companies included in the scope of consolidation

Eliminations of reciprocal credits and debits and expenses, income and results from internal operations have been made based on what is established in this regard in Royal Decree 1159/2010, of September 17.

All the profit produced by internal operations is eliminated and deferred until it is realized vis-à-vis third parties outside the Group. The results that differ are both those of the financial year and those of previous years produced since the date of acquisition.

Change in stakes without loss of control

Once control over a subsidiary is obtained, subsequent operations that give rise to a change of the parent company's stake in the subsidiary, without loss of control over it, are considered, in the consolidated annual accounts, as an operation with own equity securities, applying the following rules:

- 1. The amount of goodwill or negative difference recognized is not changed, nor is the amount of other recognized assets and liabilities;
- 2. The profit or loss that would have been recognized in the individual accounts is eliminated in the consolidation, with the corresponding adjustment in reserves of the company whose stake is reduced;
- 3. The amounts of "adjustments for changes in value" and "subsidies, donations and legacies" are adjusted to reflect the stake in the share capital of the subsidiary held by the Group companies;

- 4. The participation of external shareholders in the net assets of the subsidiary will be shown based on the percentage of participation that third parties outside the Group have in the subsidiary, once the operation has been carried out, which includes the percentage of participation in the goodwill recorded in the consolidated annual accounts associated with the change that has occurred;
- 5. The necessary adjustment resulting from points 1), 2) and 3) above will be recorded in reserves.

Loss of control

When control of a dependent company is lost, the following rules are observed:

- 1. For the purposes of consolidation, the profit or loss recognized in the individual annual accounts is adjusted;
- 2. If the subsidiary is classified as a multi-group or associated company, the equity method is consolidated and initially applied, considering for the purposes of its initial assessment, the fair value of the stake, retained on that date;
- 3. The participation in the equity of the subsidiary that is retained after the loss of control and that does not belong to the consolidation scope will be valued in accordance with the criteria applicable to financial assets, considering as the initial assessment the fair value in the date on which it ceases to belong to said scope;
- 4. An adjustment is recognized in the consolidated income statement to show the participation of the external shareholders in the income and expenses generated by the subsidiary in the year up to the date of loss of control, and in the transfer to the income statement recorded in equity.

3. Allocation of result

The proposal for the distribution of the results for the 2024/25 financial year that will be presented for approval by the General Shareholders' Meeting foresees allocating all the profits detailed in its individual annual accounts amounting to 18,092 thousand euros to increase the Social Fund. Likewise, the profit of the 2023/24 financial year was entirely used to increase the Social Fund.

4. Accounting and assessment standards

The main accounting and assessment standards used in the preparation of the consolidated annual accounts, in accordance with those established by the General Accounting Plan, have been the following:

4.1. Intangible assets

Sports intangible assets:

The necessary costs for the acquisition of the federative rights of players to other clubs and the amounts paid of a similar nature are activated in intangible assets and are depreciated on a straight-line basis throughout the duration of the first contract with the player, without considering any residual value. The federative rights of players are recognized as intangible assets when all the significant conditions have been met for the transfer of the player to take place, that is, it is effectively unconditional, which means that there must be a legally binding agreement between the two clubs and between the acquiring club and the player. Likewise, in the event of renewal, depreciation is re-estimated to the new term of the contract prospectively.

The contracts for the acquisition of the federative rights of the players usually include variable remuneration that depends on the sporting performance of the Club and the player himself. These variable payments are recorded when the conditions to which they are subject are met and are depreciated from the registration date until the termination of the current employment contract with the player, not being reliably estimable.

In the case of new contracts or their renewal, the amounts that represent a higher remuneration for the player, such as transfer bonuses or signing bonuses, are considered personnel expenses, notwithstanding the fact that, to the extent that they are pending accrual, they are recorded according to their nature for amounts pending accrual in more than one year under the heading "Non-current trade receivables" and for amounts to be accrued in less than one year under the heading "Trade debtors and other receivables - Sports personnel" of the balance sheet. This same criterion is applied to the acquisition of the player's or coach's image rights, which will be recorded in the income statement according to their nature as the economic profit derived from

the contract is received. Additionally, in the event of early termination or assignment of players, the provisions of the subsequent sections will be applied, allocating the expense or income in the income statement depending on its nature.

In the case of acquiring preferential options for the acquisition of player federative rights or other similar rights, initially the costs are recorded as assets to the extent that there are no reasonable doubts about the exercise of the preferential right or about its possibility of transmission and this right has an economic value. The costs will be depreciated at the time of the definitive acquisition on a straight-line basis depending on the duration of the contract with the Club. Otherwise, the entire amount would be transferred to results.

In the event of early termination of contracts, the outstanding cost is fully depreciated and, together with the corresponding income, is reflected in the income statement. The sale of a player's federative rights is recognized when it is not effectively subject to conditions and the risks and benefits have been substantially transferred to the new club.

In the event of players being loaned, the Group records the cost of the loan, understood as the proportional part of the depreciation of the loan period, in the income statement.

There is no training cost for players from youth football and other sections.

Non-sports intangible assets:

As a rule, non-sports intangible assets are initially valued at their acquisition price or production cost. Subsequently, they are valued at its cost less the corresponding accumulated depreciation and, where appropriate, any impairment loss they may have experienced. These assets are depreciated based on their useful life.

In relation to software, the Group records in this account the costs incurred in the acquisition and development of computer programs, including the costs of developing websites. Software maintenance costs are recorded in the income statement for the year in which they are incurred. Software is depreciated using the straight-line method over a period of 5 years.

Regarding audiovisual property rights, the Group records in this account the costs incurred in the acquisition and development of series, documentaries, and exclusive content for digital platforms. Audiovisual property rights are depreciated using the straight-line method during the period of temporary assignment of these rights to third parties.

Cryptocurrencies:

The Group defines cryptocurrencies as a digital representation of value not issued by a central bank or public authority, but accepted by natural or legal persons as a medium of exchange and that can be transferred, stored, or traded by electronic means and that does not have the legal consideration of currency or money. In this sense, cryptocurrencies have the following characteristics, which determine their accounting treatment according to the purpose for which they are going to be acquired or for which they are controlled:

- a) Do not meet the definition of a financial asset, because they do not grant the right to receive cash or equivalent asset.
- b) They are not a universally accepted means of payment.
- c) They can be a means used to cancel obligations.
- d) They have or may have a speculative use.

For virtual currencies intended for sale in the ordinary course of its operations, the Group applies Accounting and Assessment Standard (NRV) no. 10 "Stocks" of the General Accounting Plan and, and, otherwise, it records them in accordance with the Accounting and Assessment Standard (NRV) no. 6 "Intangible assets".

Impairment of intangible assets, materials and real estate investments

Whenever there are indications of loss of value, the Group estimates through the so-called "impairment test" the possible existence of value loss that decrease the recoverable value of said assets to an amount lower than their book value. The effect of interest rate changes as an indication of impairment has not been considered relevant.

The recoverable amount is determined as the higher of the estimated fair value of realization less costs to sell and the value in use.

The value in use of the players is determined considering the entire first team squad as a single cashgenerating unit, since each player does not generate independent cash flows, except in the event of sale.

Because of this, at the end of each year, the Group's Directors commissions appraisals of most of its assets registered under the heading "Real estate investments" to an independent appraiser to verify that the recoverable amount of these assets is greater than or equal to their book value. These appraisals are made considering the current uses of the assets included in this heading.

If an impairment loss of an asset must be recognized, the book value is decreased up to the limit of the highest value among the following: its fair value less costs to sell, its value in use and zero.

When an impairment loss is reversed subsequently, the carrying amount of the asset is increased by the revised estimate of its recoverable amount, but in such a way that the increased carrying amount does not exceed the carrying amount that would have been determined if no impairment loss had been recognized in previous years. This impairment loss reversal is recognized as income.

4.2. Property, plant and equipment

Property, plant and equipment are initially valued at their acquisition price or production cost, which were updated up to 1996 in accordance with what is allowed by current legislation and are subsequently decreased by the corresponding accumulated depreciation and impairment loss, if any, according to the criteria mentioned in Note 4.1.

Additionally, financial expenses accrued during the construction period that are directly attributable to the acquisition or manufacturing of the asset are included, provided that a period greater than one year is required until they are in conditions of use. Indirect taxes levied on tangible assets are only included at the acquisition price or production cost when they are not recoverable directly from the Tax Agency.

The higher value of tangible fixed assets is included as the initial estimate of the present value of the obligations assumed arising from the dismantling or retirement and others associated with the aforementioned asset, such as the costs of renovating the site on which it is based, provided that these obligations give rise to the recording of provisions. The costs of expansion, modernization or improvements that represent an increase in productivity, capacity or efficiency, or an extension of the useful life of the goods, are accounted for as a higher cost. Conservation and maintenance expenses are charged to the profit and loss account for the year in which they are incurred.

The work conducted by the Group for its own assets is reflected based on the cost price of raw materials and other consumables, the costs directly attributable to these assets, as well as a reasonable proportion of indirect costs.

The heading of tangible assets in progress and advances includes all payments on account incurred before their actual delivery or putting them in conditions of use.

The Group depreciates tangible assets following the straight-line method, applying annual depreciation percentages calculated based on the years of estimated useful life of the respective assets, according to the following breakdown:

	Years of
	estimated
	useful life
Stadiums, arenas and other constructions	25 to 50
Machinery, facilities and tools	3.3 to 10
Transport equipment	5
Furniture and fixtures	10 to 12.5
Information processing equipment	4 to 5

4.3. Real estate investments

The real estate investment heading of the balance sheet includes the values of land, buildings and other constructions that are hold either to be operated on a rental basis, or to obtain a capital gain on their sale because of increases that may occur in the future in their respective market prices.

These assets are valued in accordance with the criteria stated in Note 4.2, relating to tangible assets.

As of June 30, 2025 and 2024, real estate investments correspond to land.

4.4. Exchange of assets

For the items acquired by exchange, the Group analyzes each operation to define whether the exchange is of a commercial nature or not.

When the exchange is of a commercial nature, the asset received is valued at the fair value of the asset delivered plus, if applicable, the monetary considerations delivered in exchange, unless there is clearer evidence of the fair value of the asset received, in which case it is valued by this last value. The assessment differences that arise when derecognizing the item delivered are recorded in the income statement.

When the exchange is not of a commercial nature, or when it has not been possible to obtain a reliable estimate of the fair value of the items involved in the operation, the asset received is valued at the book value of the asset delivered plus, where appropriate, the monetary compensations delivered.

4.5. Leases

Leases are classified as financial leases whenever it can be deduced from the terms of the leases that substantially all the risks and benefits inherent in ownership of the asset subject to the contract are transferred to the lessee. As of June 30, 2025 and 2024, the Group does not have financial lease contracts. The other leases are classified as operating leases.

Operating lease

If the Group acts as a lessor

Income and expenses derived from operating lease agreements are recorded in the consolidated income statement in the year in which it is accrued.

Likewise, the acquisition cost of the leased asset is presented in the consolidated balance sheet according to its nature, increased by the amount of the directly attributable contract costs, which are recognized as an expense during the term of the contract, applying the same criterion used for recognizing rental income.

If the Group acts as a lessee

Expenses arising from operating lease agreements are recorded in the consolidated income statement in the year in which they accrue.

Any collection or payment that could be made when contracting an operating lease will be treated as an advance collection or payment that will be recorded in results throughout the lease period, as the benefits of the leased asset are transferred or received.

4.6. Non-current assets held for sale

The Group classifies under the heading "Non-current assets held for sale" those assets whose book value will be recovered mainly through sale, instead of through continued use, when the following requirements are met:

- Are available in their current condition for immediate sale, subject to the usual and customary terms of sale.
- Its sale is highly probable.

Non-current assets held for sale are valued at the lower of their book value and fair value less costs to sell. These assets are not depreciated and, if necessary, the appropriate value adjustments are made so that the book value does not exceed fair value less costs to sell.

When an asset no longer meets the requirements to be classified as held for sale, it is reclassified in the balance sheet item that corresponds to its nature and is valued at the lower amount, on the date on which the reclassification is appropriate, between its book value prior to its classification as a non-current asset held for sale, adjusted, if applicable, for depreciation and value adjustments that would have been recognized had it not been classified as held for sale, and its recoverable amount, recording any difference in the item of the income statement that corresponds to its nature.

4.7. Financial instruments

At the time of initial recognition, the Group classifies financial instruments as a financial asset, a financial liability, or an equity instrument, depending on the economic substance of the transaction, and considering the definitions of financial asset, financial liability, and equity instrument according to the financial information framework applicable to it, which has been described in Note 2.1.

The recognition of a financial instrument occurs when the Group becomes an obligated party, either as acquirer, holder, or issuer of the instrument.

Financial assets

The Group classifies its financial assets based on the business model applicable to them and the characteristics of the instrument's cash flows.

The business model is determined by the Group's Management and reflects the way in which they jointly manage each group of financial assets to achieve a specific business objective. The business model that the Group applies to each group of financial assets is the way in which it manages them with the objective of obtaining cash flows.

When categorizing assets, the Group also considers the characteristics of the cash flows into which they are converted. Specifically, it distinguishes between those financial assets whose contractual conditions give rise, on specified dates, to cash flows that are receipts of principal and interest on the amount of the outstanding principal (hereinafter, assets that meet the UPPI criteria), from rest of financial assets (hereinafter, assets that do not meet the UPPI criteria).

Specifically, the Group's financial assets are classified into the following categories:

Financial assets at fair value with changes in the income statement

As a general criterion, the Group classifies its financial assets as financial assets at fair value with changes in the income statement, unless they must be classified in any other heading than those indicated later for them by the applicable financial reporting regulatory framework.

Financial assets held for trading are classified within this heading. The Group considers that a financial asset is held for trading when:

- The are originated or acquired with the purpose of being sold in the short term.
- They are part, at the time of their initial recognition, of a portfolio of financial instruments identified and managed jointly for which there is evidence of recent actions to obtain current profit, or
- It is a derivative financial instrument, if it is not a financial guarantee contract, nor has it been designated as a hedging instrument.

In any case, the Group, at the time of initial recognition, classifies within this heading any financial asset that it has designated as a financial asset at fair value with changes in the income statement, since thereby eliminating or significantly reducing an assessment inconsistency or accounting asymmetry that would arise if it was classified in another of the categories.

They are initially recorded at their fair value, which, unless there is evidence to the contrary, will be the transaction price, which is equivalent to the fair value of the consideration delivered. Transaction costs that are directly attributable to them are recognized as an expense in the income statement.

After initial recognition, the Group records the assets included in this heading at fair value, recording the changes in the income statement.

Financial assets at depreciated cost

They correspond to financial assets to which the Group applies a business model whose objective is to receive the cash flows derived from the execution of the contract. The contractual conditions of the financial asset give rise, on specified dates, to cash flows that are solely collections of principal and interest, on the amount of the outstanding principal, even though the asset is admitted to trading on an organized market, so they are assets that meet the UPPI criteria (financial assets whose contractual conditions give rise, on specified dates, to cash flows that are receipts of principal and interest on the outstanding principal amount).

The Group considers that the contractual cash flows of a financial asset are only collections of principal and interest on the amount of the outstanding principal, when these are those of an ordinary or common loan, without prejudice to the fact that the operation is agreed to a zero or below market interest rate. The Group considers that they do not meet this criterion, and, therefore, does not classify within this heading, financial assets convertible into equity instruments of the issuer, loans with inverse variable interest rates (that is, a rate that has an inverse relationship with market interest rates); or those in which the issuer can defer the payment of interest if this payment would affect solvency, without the deferred interest accruing additional interest.

When evaluating whether the business model of collecting contractual cash flows is applicable to a group of financial assets, or, on the contrary, another business model is applicable, the Group considers the timing, frequency and the value of sales that are occurring and that have occurred in the past in this group of financial assets.

Sales in themselves do not determine the business model and, therefore, cannot be considered in isolation. Therefore, the existence of specific sales within the same group of financial assets does not determine the change in the business model for the rest of the financial assets included within this group. To evaluate whether sales determine a change in the business model, the Group considers existing information on past sales and expected future sales for the same group of financial assets. The Group also considers the conditions that existed at the time of past sales and current conditions when evaluating the business model applicable to a group of financial assets.

In general, credits for commercial operations and credits for non-commercial operations are included within this heading:

- Credits for commercial operations: those financial assets that originate with the sale of goods and the provision of services for transit operations of the Group for deferred collection.
- Credits for non-commercial operations: those financial assets that, not being equity instruments or derivatives, do not have commercial origin and the collections of which are of a determined or determinable amount, coming from loan and credit operations granted by the Group.

They are initially recorded at the fair value of the consideration given plus the transaction costs that are directly attributable. However, credits for commercial operations with a maturity of no more than one year and that do not have a contractual interest rate are initially valued at their nominal value, provided that the effect of not updating the cash flows is not significant, in which case they will continue to be valued subsequently at this amount, unless they have been impaired. After initial recognition, they are valued at depreciated cost. Accrued interest is recorded in the income statement.

At the end of the financial year, the Group makes the appropriate impairment value corrections, whenever there is objective evidence that the value of a financial asset, or a group of financial assets with similar collectively valued risk characteristics, has been impaired as a result of one or more events that occur after initial recognition, which cause a decrease or delay in the collection of estimated future cash flows, which may be caused by the insolvency of the debtor.

Impairment value corrections are recorded based on the difference between their book value and the current value at the end of the year of the future cash flows that are estimated to be generated (including those from the execution of real and/or personal guarantees) discounted at the effective interest rate calculated at the time of initial recognition. For financial assets with variable interest rates, the Group uses the effective interest rate that, in accordance with the contractual conditions of the instrument, should be applied at the year-end date. These corrections are recognized in the income statement.

Financial assets at fair value with changes in equity

This heading includes financial assets that, in accordance with the contractual clauses, on specified dates, generate cash flows that correspond only to receipts of principal and interest on the outstanding principal

amount, and are not held for trading, nor are they appropriate to classify them in the heading of "financial assets at depreciated cost".

Also included within this heading are equity instruments that are not held for trading, and that cannot be classified as financial assets at cost, for which the Group has exercised the irrevocable option at the time of initial recognition to present the subsequent changes in fair value directly into equity.

They are initially recorded at the fair value of the consideration given plus the transaction costs that are directly attributable (including preferential subscription rights and similar rights, which the Group has had to pay or has agreed to pay to acquire control, if applicable, of the asset).

After initial recognition, these assets are valued at their fair value, without considering the transaction costs that the Group could incur in the event of their disposal. Changes in fair value that occur in the financial asset are recorded as an income or expense directly allocated to equity, until it is derecognized or impaired, at which time the amount recognized in equity is allocated to the income statement.

The financial income (calculated using the effective interest rate method) from the interest accrued by the financial instrument is recorded in income statement. Likewise, the dividends generated by the financial asset are recorded as income in income statements, if it is undoubtedly allocating results that it has generated since the Group took control. Otherwise, they are recorded as a lower value of the cost of the asset.

At least at the end of the financial year, the Group makes the necessary value adjustments for impairment, whenever there is objective evidence that the value of a financial asset, or group of financial assets classified in this heading, with similar collectively valued risk characteristics, has been impaired because of one or more events that have occurred since its initial recognition, and that have caused:

- In the case of acquired debt instruments, a decrease or delay in the estimated future cash flows, which are motivated by the insolvency of the debtor; either,
- In the case of investments in equity instruments, the non-recoverability of the asset's book value, evidenced by a prolonged or significant decrease in the fair value. In any case, the Group assumes that the asset has suffered impairment when:
 - \circ $\;$ There has been a continuous drop in value for a year and a half; either,
 - Forty percent of its listed value, without the recovery of its value having occurred, without prejudice to recognizing an impairment loss in value before either of these two circumstances occurs.

However, the value corrections and the results arising from exchange differences in financial assets denominated in a functional currency other than that of the Group, are recorded in the income statement.

Impairment value corrections are recognized by the difference between their cost or depreciated cost less, where applicable, any value correction for impairment recognized prior to the income statement, and the fair value, at the time the assessment is made

Accumulated impairment loss recognized in equity due to the decrease in fair value is recognized in the income statement, provided there is objective evidence of impairment.

If the fair value increases in subsequent years, the value correction recognized in previous years will be reverted with a credit to the income statement for the year, unless the increase in fair value corresponds to an equity instrument, and in this case, the value correction recognized in previous years will not be reversed with a credit to the income statement and the increase in fair value will be recorded directly in equity.

In those exceptional cases, in which the fair value of an equity instrument cannot be measured reliably, the expenses and income that have previously been recognized in equity are maintained in equity, until disposal or derecognition of the asset, at which time they are allocated to the income statement, or until one of the following circumstances occurs:

- In the case of prior value adjustments due to revaluations of the asset, the impairment value corrections are recorded in equity up to the amount of the revaluations previously recognized, and the excess, if applicable, is recorded in the income statement. The impairment value correction recorded in equity will not be subject to reversal.
- In the case of prior value adjustments due to value decreases, when the recoverable amount is subsequently higher than the book value of the investments, this is increased, up to the limit of the

indicated value decrease, in the heading of equity where the previous value adjustments have been recorded, and from that moment on, the new amount that arises is considered the cost of the investment. However, when there is objective evidence of impairment in the value of the investment, the accumulated loss is recognized in equity in the income statement.

Financial assets at cost

The following financial assets are included in this heading:

- Investments in equity instruments whose fair value cannot be determined with reference to an active market, or cannot be reliably estimated, and derivatives that underlie this type of investment.
- Hybrid financial assets whose fair value cannot be estimated reliably unless they meet the criteria to be classified as a financial asset at depreciated cost.
 - Contributions made to joint accounts and similar accounts.
 - Participation loans whose interests are contingent, either because a fixed or variable interest rate is agreed conditional on the borrower's achievement of a milestone (due to obtaining profit), or because they are calculated in reference to the evolution of their activity. As of June 30, 2024, and 2023, the Group does not have participation loans.
- Any financial asset, which could initially be classified as a financial asset at fair value with changes in the income statement, when it is not possible to obtain a reliable estimate of the fair value.

They are initially recorded at the fair value of the consideration given plus the transaction costs that are directly attributable. Fees paid to legal advisors or other professionals involved in the acquisition of the asset are recorded as an expense in the income statement

The expenses generated internally in the acquisition of the asset are also not recorded as a higher value of the asset and are recorded in the income statement. In the case of investments made before they are considered investments in the assets of a group, multi-group, or associated company, the book value immediately before the asset can be in this classification will be considered the cost of such investment.

Equity instruments classified in this heading will be valued at their cost, less, where applicable, the accumulated amount of value adjustments for impairment.

Contributions made because of a joint account contract and similar are valued at cost, increased, or decreased by the profit or loss, respectively, that correspond to the Group as a non-managing shareholder, and less, if applicable, the accumulated impairment value corrections.

This same criterion is applied to participation loans whose interests are contingent, either because a fixed or variable interest rate is agreed upon conditional on the achievement of a milestone in the borrowing company, or because they are calculated exclusively based on the evolution of the activity of said company. If, in addition to contingent interest, it includes irrevocable fixed interest, the latter is accounted for as financial income based on accrual. Transaction costs are recorded in the income statement on a straight-line basis over the life of the participation loan.

At least at the end of the financial year, the Group makes the necessary value corrections whenever there is objective evidence that the book value of an investment is not recoverable.

The amount of the value adjustment is calculated as the difference between the book value and the recoverable amount, understood as the greater amount between the fair value less selling costs and the present value of the future cash flows derived from the investment, which in the case of equity instruments is calculated either by estimating what is expected to be received as a consequence of the allocation of dividends made by the subsidiary and the sale or derecognition instead of the investment, or by estimating the participation in the cash flows that are expected to be generated by the subsidiary, coming from both ordinary activities and from the disposal or derecognition in balances.

The recognition of impairment value corrections and, where applicable, their reversal, will be recorded as an expense or income, respectively, in the income statement. The impairment reversal is limited to the book value of the investment that would be recognized on the date of reversal if the impairment had not been recorded.

However, in cases in which an investment has been made in the Group, prior to its classification as a group, multi-group, or associated company, and prior to this classification, and value adjustments have been recorded in equity derived from this investment, these adjustments are maintained after qualification until the disposal or derecognition of the investment, at which time they are recorded in the income statement, or until the following circumstances occur:

- In the case of prior value adjustments due to revaluations of the asset, the impairment value corrections are recorded in equity up to the amount of the revaluations previously recognized, and the excess, if applicable, is recorded in the income statement. The impairment value correction recorded in equity will not be subject to reversal.
- In the case of prior value adjustments due to value decreases, when the recoverable amount is subsequently higher than the book value of the investments, this is increased, up to the limit of said value decrease, in equity where the previous value adjustments have been recorded, and from that moment on, the new amount that arises is considered the cost of the investment. However, when there is objective evidence of impairment in the value of the investment, the accumulated loss recorded directly in equity is recognized in the income statement.

The assessment criteria for investments in the equity of group, multi-group, and associated companies are detailed in the following section:

<u>Investments in the equity of group, multi-group, and associated companies</u>

Group companies are considered those linked to the Club by a control relationship and associated companies are those over which the Group exercises significant influence. Additionally, the category of multi-group companies includes those companies over which, by virtue of an agreement, joint control is exercised with one or more shareholders.

Both associated companies and multi-group companies have been consolidated by the equity method or participation method, which consists of incorporating the value of net assets, corresponding to the effective percentage of participation held in these companies.

In general, the investment in a multi-group company is initially valued by its cost. The book value of the equity is modified (increased or decreased) in the proportion corresponding to the Group companies, due to the variations experienced in the equity of the investee company since the initial valuation, once the proportion of unrealized results generated in transactions between this company and the Group Companies has been eliminated.

Variations in the value of the stake corresponding to the results of the investee's financial year are part of the consolidated results. The distributions received from the investee will reduce the carrying amount of the investment. It may also be necessary to make adjustments to reflect the alterations suffered by the proportional shareholding in the investee as a result of adjustments due to changes in value in the latter. However, if the multi-group company incurs losses, the reduction in the account representing the investment will be limited to the book value of the shareholding. If the shareholding has been reduced to zero, the additional losses, and the corresponding liabilities, will be recognised to the extent that legal or contractual obligations have been incurred, or if the Group has made payments on behalf of the investee company.

Impairment of investments in the assets of companies and multi-group companies

At the end of each financial year or interim period, or whenever there are indications of loss of value, the Club's Board of Directors proceeds to estimate, by means of the so-called impairment test, the possible existence of impairment losses that reduce the recoverable value of the shares in the equity of companies to an amount lower than the book value recorded in the balance sheet. Recoverable value is determined to be the greater of the value in use and the net selling price that would be obtained.

The Club's Management has assessed the recoverable value of the 49% stake in the capital of Locksley Invest, S.L. indicated in Note 10.1, the book value of which at June 30, 2025 amounted to 157.5 million euros, with the advice of Ernst & Young as an independent expert.

The valuation method used by the independent expert has been the method of discounting expected future cash flows. For the purposes of calculating the present value of expected future flows on June 30, 2025, they are discounted at a rate that reflects the weighted average cost of capital employed adjusted for business risk of 8.3% and a constant expected growth rate of 2.5% is applied.

In accordance with the estimates and projections available to the Club's Board of Directors, as well as the sensitivity analysis carried out, they allow the recovery of the net value of the 49% stake in the capital of Locksley Invest, S.L. registered on June 30, 2025; The excess of the recoverable amount over the book value is 26 million euros.

The Club's Management has assessed the recoverable value of the 53.4% stake in the capital of Barça Produccions, S.L. indicated in Note 10.3, with the advice of Ernst & Young as an independent expert. This independent expert concluded with a range of stake value between 95.2 million euros and 121.9 million euros. The group's management has prudently considered to be at the bottom of the range proposed by the independent expert, standing at 95.2 million euros as of June 30, 2025.

The valuation method used has been the value in use, which is understood to be the present value of the estimated future cash flows, approved by the company's management and considered reasonable.

The main hypotheses used by the Club Board in carrying out the deterioration test in the 2024/2025 financial year have been the following:

- Revenue: estimates of turnover are made on the basis of internal estimates and, where appropriate, taking into account sectoral growth forecasts for the different types of revenue line projected according to the six-year business plan.
- The estimated discount rate, which includes the value of money over time and the risks associated
 with the business and business plans projected by the Group, for the 2024/2025 financial year is
 24.1%.
- In the estimation of the terminal value from the sixth year onwards, the estimated constant expected growth rate is 3%.

The result obtained from this impairment test has revealed a cumulative impairment of 138,715 thousand euros at June 30, 2025, which has been recorded in the consolidated profit and loss account for the financial year 2024/25 for an amount of 52,573 thousand euros and in the financial year 2023/2024 for an amount of 86,142 thousand euros (see Note 2.7.).

In addition, the Group has carried out a sensitivity analysis of the result of the impairment test on the value of 95.2 million euros of the lower part of the range proposed by the independent expert in the face of variations in the following hypotheses:

- Increase of 100 basis points in the discount rate, which would mean an increase in impairment by 8,211 thousand euros.
- A decrease of 100 basis points in the discount rate, which would mean a decrease in impairment by 9,826 thousand euros.
- A 10% reduction in future cash flows and a 100-basis point increase in the discount rate, which would mean an increase in impairment of 16,812 thousand euros.

From this sensitivity analysis carried out for each of the above hypotheses independently, the existence of a value range would be revealed that would mean between an additional increase in impairment by 16,812 thousand euros and a decrease in impairment by 9,826 thousand euros. The Board of Directors considered that the carrying value of the 53.4% stake in the capital of Barça Produccions, S.L. registered on June 30, 2025 for 95,192 thousand euros, which includes a cumulative impairment of 138,715 thousand euros, more adequately represents the fair value of this investment.

Derecognition of financial assets

Financial assets are derecognized from the balance sheet, as established by the Conceptual Accounting Framework, of the General Accounting Plan, approved by Royal Decree 1514/2007, of November 16, considering the economic reality of the transactions and not only to the legal form of the contracts that regulate it. Specifically, the derecognition of a financial asset is recorded, in whole or in part, when the contractual rights to the cash flows of the financial asset have expired or when they are transferred, provided that this transfer substantially transfers the risks and benefits inherent to the ownership of the financial asset.

The Group understands that the risks and benefits inherent to the ownership of the financial asset have been substantially transferred when its exposure to the change in cash flows is no longer significant in relation to the total change in the present value of the net future cash flows associated with the financial asset.

If the Group has not transferred or retained substantially the risks and benefits of the financial asset, it is derecognized when its control is not retained. If the Group holds control of the asset, it continues to recognize it for the amount to which it is exposed due to changes in the value of the transferred asset, that is, for its continued involvement, recognizing the associated liability.

The difference between the consideration received net of attributable transaction costs, considering any new asset obtained less any liability assumed, and the carrying amount of the financial asset transferred, plus any accumulated amount that has been recognized directly in equity, determines the profit or loss arising from derecognizing the financial asset and forms part of the result of the year in which it occurs.

The Group does not derecognize financial assets in transfers in which it retains substantially the risks and benefits inherent to its ownership, such as the discounting of bills, recourse factoring operations, sales of financial assets with a repurchase agreement to a fixed price or the sales price plus interest and totalizations of financial assets in which companies retain subordinated financing or other types of guarantees that absorb substantially all expected loss. In these cases, the Group recognizes a financial liability for an amount equal to the consideration received.

Reclassification of financial assets

Club reclassifies a financial asset when the business model applied changes. The Group considers that there is no reclassification and, therefore, does not apply the following policies in the following cases:

- A hedging instrument designated and effective in a cash flow hedge or in a hedge of the net investment in a foreign business that no longer meets the requirements established by the applicable financial reporting regulatory framework for its consideration as such.
- When a financial asset becomes a designated and effective hedging instrument in a cash flow hedge or hedge of the net investment in a foreign business.

The Group records reclassifications prospectively from the reclassification date, in accordance with the following criteria:

Reclassification of financial assets at depreciated cost to the heading of financial assets at fair value with changes in the income statement and, vice versa

When the Group reclassifies a financial asset from the heading of assets at depreciated cost to that of fair value with changes in the income statement, it records it at fair value on the date of reclassification.

Any loss or profit arising from the difference between the previous depreciated cost of the financial asset and the fair value is recognized in the income statement.

On the contrary, when the Group reclassifies a financial asset from the heading of assets at fair value through income statement to that of assets at depreciated cost, the fair value on the date of reclassification becomes the new book value.

Reclassification of financial assets at depreciated cost to the heading of financial assets at fair value with changes in equity and, vice versa

When the Group reclassifies a financial asset from the heading of assets at depreciated cost to that of fair value with changes in equity, it records it at fair value on the date of reclassification. Any loss or profit that arises due to the difference between the previous depreciated cost of the financial asset and the fair value is recognized directly in equity. The effective interest rate is not adjusted because of the reclassification.

On the contrary, when the Group reclassifies a financial asset from the heading at fair value with changes in equity to that of depreciated cost, it is recorded at its fair value on this date. Accumulated profit and loss in equity are adjusted in the fair value of the financial asset at the reclassification date. As a result, the financial asset is valued on the reclassification date as if it had been measured at depreciated cost since initial recognition.

Reclassification of financial assets at fair value with changes in the income statement in the heading of financial assets at fair value with changes in equity and, vice versa

When the Group reclassifies a financial asset from fair value through income statement to fair value through equity, the financial asset continues to be recorded at fair value.

On the contrary, when the Group reclassifies a financial asset from the heading of fair value with changes in equity to that of fair value with changes in the income statement, the financial asset continues to be recorded at fair value, but the profit or loss accumulated directly in equity is recorded in the income statement on that date.

Reclassification of investments in equity instruments valued at cost in the heading of financial assets at fair value through the income statement and, vice versa

When an investment in the equity of a group, multi-group, or associated company must no longer be classified as such, the financial investment held in this company is reclassified in the heading of financial assets at fair value with changes in the income statement provided that the fair value of the shares can be estimated reliably, unless the Group chooses at that time to include the investment in the heading of financial assets at fair value through changes in equity.

In this case, its fair value is measured on the date of reclassification, recognizing any profit or loss that arises, due to the difference between the book value of the asset prior to reclassification and the fair value, to the income statement, unless such Company exercises said option, in which case the difference recorded directly in equity. This same criterion is applied to investments in other equity instruments that can be valued reliably.

On the contrary, if the fair value of an equity instrument is no longer reliable, the fair value on the reclassification date becomes the new book value.

Financial liabilities:

A financial liability is recognized on the balance sheet when the Group becomes an obligated party to the contract or legal transaction in accordance with its provisions. Specifically, the financial instruments issued are classified, in whole or in part, as a financial liability, provided that, in accordance with their economic reality, they entail for the Group a contractual obligation, direct or indirect, to deliver cash or another financial asset or of exchanging financial assets or liabilities with third parties under unfavorable conditions.

Any contract that may be settled with the Group's own equity instruments is also classified as a financial liability, provided that:

- It is not a derivative nor does it require or may require the delivery of a variable amount of its own equity instruments.
- If it is a derivative with an unfavorable position for the Group, which can be settled through a form other than the exchange of a fixed amount of cash or another financial asset for a fixed amount of the Group's equity instruments; For these purposes, those that are, in themselves, contracts for the future receipt or delivery of the Group's own equity instruments are not included among the equity instruments.

Additionally, the rights, options or warrants that allow obtaining a fixed number of the Group's own equity instruments are registered as equity instruments, provided that the Group offers these rights, options, or warrants proportionally to all the members of the Group and the same class of equity instruments. However, if the instruments grant the holder the right to settle them in cash or by delivering equity instruments based on their fair value or at a fixed price, these are classified as financial liabilities.

Contributions made because of a joint account contract and similar are valued at cost, increased, or decreased by the profit or loss, respectively, that correspond to the Group as a non-managing shareholder, and less, if applicable, the accumulated impairment value corrections. In this case, when the entire cost of the joint account has been impaired, the additional loss that it generates will be classified as a liability. As of June 30, 2025 and 2024, the Group has not carried out operations of these characteristics.

Participation loans that accrue contingent interest are recorded in the same way, either because a fixed or variable interest rate is agreed upon conditional on the fulfillment of a milestone for the borrowing company (for example, obtaining profit), or because are calculated exclusively by reference to the evolution of the activity of said company. The financial expenses accrued by the participation loan are recognized in the income statement in accordance with the accrual principle, and the transaction costs will be allocated to the income account in accordance with a financial criterion or, if not applicable, linearly throughout the life of the participation loan.

In those cases, in which the Group does not transfer the risks and benefits inherent to a financial asset, it recognizes a financial liability for an amount equivalent to the consideration received.

The categories of financial liabilities, among which the Group classifies them, are the following:

- Financial liabilities at depreciated cost
- Financial liabilities at fair value with changes in the income statement.

Financial liabilities at depreciated cost

In general, the Group classifies the following financial liabilities within this heading:

- Debts from commercial operations: these are financial liabilities that originate from the purchase of goods and services through traffic operations with deferred payment, and
- Debts from non-commercial operations: these are financial liabilities that, despite not being derivative financial instruments, do not have commercial origin, but come from loan or credit operations received by the Group.

Participation loans that have ordinary or common loan characteristics are also classified within this heading.

Additionally, all financial liabilities that do not meet the criteria to be classified as financial liabilities at fair value with changes in the income statement are classified within this heading.

Financial liabilities at depreciated cost are initially measured at the fair value of the consideration received, adjusted for directly attributable transaction costs.

However, debts for commercial operations with a maturity of no more than one year and that do not have a contractual interest rate, as well as disbursements required by third parties on participations, the amount of which is expected to be paid in the short term, are initially valued at their nominal, provided that the effect of not discounting cash flows is not significant.

They are subsequently valued at their depreciated cost, using the effective interest rate. Those that, in accordance with what was mentioned in the previous paragraph, are initially valued at their nominal value, continue to be valued at this amount.

In relation to the financing of the Espai Barça (Note 1.2) in accordance with the characteristics of the operation in accordance with Registration and Valuation Standard 9 of the General Accounting Plan, the Club's Board of Directors has determined that the accounting treatment corresponds to that of a financing operation and the liabilities must be recognized, valued and presented in accordance with the amortized cost. The Club's maximum liability to the Securitization Fund and, therefore, to the bondholders and borrowers will correspond to the amount of the resources necessary for the construction of the Espai Barça, including the costs of incorporation and financing, until it becomes operational, with a maximum amount of 1,500 million euros.

Derecognition of financial liabilities

The Group derecognizes a financial liability when the obligation has been extinguished. The Group also derecognizes its own financial liabilities that it acquires (even if it is with the intention of selling them in the future).

When an exchange of debt instruments occurs with a lender, provided they have substantially different conditions, the original financial liability is recorded and the new financial liability that arises is recognized. Similarly, a substantial change of the current conditions of a financial liability is recorded.

The difference between the book value of the financial liability, or the part thereof that has been derecognized, and the consideration paid, including attributable transaction costs, and which also includes any transferred asset other than cash or liability assumed, is recognized in the income statement of the year in which it occurs.

When an exchange of debt instruments that do not have substantially different conditions occurs, the original financial liability is not derecognized from the balance sheet and the amount of commissions paid is recorded as an adjustment to the book value. The new depreciated cost of the financial liability is determined by applying the effective interest rate, which is the one that equates the book value of the financial liability at the date of amendment with the cash flows that must be paid under the new conditions.

For these purposes, the conditions of the contracts are considered to be substantially different when the lender is the same as the one that granted the initial loan and the present value of the cash flows of the new financial liability, including net commissions, differs by at least one 10% of the current value of the cash flows pending payment of the original liability, both discounted to the effective interest rate of the original liability.

Additionally, the Group, in those cases in which this difference is less than 10%, also considers that the conditions of the new financial instrument are substantially different, when there are other types of substantial changes of a qualitative nature, such as: change from a fixed interest rate to a variable interest or vice versa, the re-expression of the liability in a different currency, an ordinary loan that becomes a participation loan, etc.

Bonds delivered and received:

The difference between the fair value of the bonds delivered and received and the amount disbursed or collected is considered an advance payment or collection for the operating lease or the provision of the service, which is recorded in the income statement during the period of the lease or during the period in which the service is provided.

When it comes to current bonds, cash flow discounting is not carried out since its effect is not significant.

4.8. Stocks

Stocks are valued at acquisition price. The acquisition price includes the amount invoiced by the seller, after deducting any discount, price reduction or other similar items, and all additional expenses incurred until the goods are located for sale, such as transportation, insurance and others directly attributable to the acquisition of stocks.

Given that the Group's stocks do not require a period greater than one year to be ready to be sold, no financial expenses are included in the acquisition price.

The Group uses the weighted average cost to assign the value of stocks.

When the net realizable value of the inventories is lower than their acquisition price, the appropriate value corrections are made, recognizing them as an expense in the consolidated income statement.

4.9. Transactions in foreign currencies

The functional currency used by the Group is the euro. Consequently, operations in currencies other than the euro are considered denominated in foreign currency and are recorded according to the exchange rates in force on the dates of the operations.

At year-end, monetary assets and liabilities denominated in foreign currency are exchanged by applying the exchange rate at the balance sheet date. The profit or loss revealed are recorded in the income statement of the year in which they occur.

4.10. Corporate tax

As of the financial year that begins on July 1, 2018, the Club, and the subsidiary Barça Licensing & Merchandising, S.L.U. have paid corporate tax under the tax dation regime, with the Club being the head of the tax group with identification number 568/18. On June 26, 2018, the Club notified the Tax Agency of the constitution of said tax group. As of the 2020/21 financial year, the group no longer pays taxes in accordance with the special corporate tax regime.

The corporate tax expense or income includes the part related to the current tax expense or income and the part corresponding to the deferred tax expense or income.

The current tax is the amount that the Club pays because of the tax settlements of the corporate tax relating to a financial year. Reductions and other tax advantages in the tax payment, excluding withholdings and payments on account, as well as compensable tax loss from previous years and effectively applied in this one, give rise to a lower amount of current tax.

Deferred tax expense or income corresponds to the recognition and cancellation of deferred tax assets and liabilities. These include temporary differences that are identified as those amounts that are expected to be

payable or recoverable derived from the differences between the book amounts of assets and liabilities and their tax value, as well as negative tax bases pending compensation and credits for tax reductions not applied. These amounts are recorded by applying to the temporary difference or credit that corresponds the type of lien to which they are expected to be recovered or settled.

Deferred tax liabilities are recognized for all taxable temporary differences, except those derived from the initial recognition of goodwill or other assets and liabilities in a transaction that does not affect either the tax result or the accounting result and is not a business combination.

For their part, deferred tax assets are only recognized to the extent that it is considered probable that the Group will generate future tax profit to make them effective.

Deferred tax assets and liabilities, arising from operations with direct debits or credits recorded in equity items, are also recorded in equity.

At each accounting closing, the recorded deferred tax assets are reconsidered, and the appropriate corrections are made to the extent that there are doubts about their future recovery. Likewise, at each closing, deferred tax assets not recorded in the balance sheet are evaluated and these are recognized to the extent that their recovery with future tax benefits becomes probable.

4.11. Income and expenses

Income comes mainly from audiovisual rights contracts, sponsorship, personal seat licenses, membership fees, season ticket holders, as well as from the sale of tickets and sports products and the provision of other related services.

To determine whether income needs to be recognised, the Group follows a five-step process:

- Identification of the contract with a customer.
- 2. Identification of performance obligations.
- 3. Determination of the price of the transaction.
- 4. Assignment of the transaction price to the execution obligations.
- 5. Recognition of income when performance obligations are met.

In all cases, the total transaction price of a contract is distributed among the different performance obligations according to the relative independent selling prices. The transaction price of a contract excludes any amount charged on behalf of third parties. Ordinary income is recognized at a particular point in time or over time, when (or how) the Group satisfies performance obligations by transferring the promised goods or services to customers. In relation to these, given the Group's obligations, revenues are recognized on the basis of direct measurement of the value to customers of the goods delivered, as well as the services provided and applying the product method. In accordance with the nature of the Group's main income (provision of services and sale of commercial stock), this method is considered to be the most appropriate, and cannot be recognized until it is provided.

The Group's obligations correspond to those specific to the nature of the income to which they correspond.

In the event of sales contracts with a significant financial component, such as non-recurring transactions or player transfers, the price of the agreed transaction will be adjusted to reflect the effects of the time value of the money, as a result of the payment schedule agreed by the parties to the contract (explicitly or implicitly) providing the client or the Group with a significant financing benefit.

Income from audiovisual and sponsorship contracts

Income from TV broadcasting rights and other compensation for participation in a competition that are fixed compensations are recorded on a straight-line basis as the corresponding matches are held during the season. These correspond to the obligation of the corresponding Company to assign, according to the clauses of the contracts, the corresponding audiovisual rights. Likewise, in the case of income from TV broadcasting rights and/or any consideration for participation in a competition that are variable considerations and that depend on certain conditions to be completed by the Club, they are recorded at the time the fulfillment of these occur.

Income from sponsorship contracts that are fixed consideration is recorded proportionately over the period covered by the sponsorship rights contract. In the case of variable consideration that depends on certain conditions to be completed by the Club, they are recorded at the time the conditions are fulfilled.

The collection of previous income is carried out according to the conditions of the contracts, normally, before its accrual, recording the unearned amount under the heading "Non-current and current accruals" of the attached balance sheet.

Income from membership fees and subscribers

Income from members and subscribers is recorded on a straight-line basis during the season. Payment for these is normally made before the start of the season. The Club's obligations in this regard are detailed within the Club's bylaws, with one of the Club's main obligations being to allow attendance at sporting events organized by the Club as well as other related services.

The Club's Board of Directors considers that the criterion of linearizing the income that accrues over time, considering the duration of the season, allows the Group's faithful image to be adequately shown.

Revenue from ticket sales

Income from tickets or similar is recorded at the time of the corresponding match or event. The Club's obligations are included in the general conditions, and there is no refund, for example, once the title or ticket has been acquired. Payment is made in cash.

Revenue from retail and online sales

The Group manages 18 retail stores for Barça products (15 stores in the previous year). The sale of goods is recognized when the product is delivered to the customer, at which time it is considered that the Group's obligations have been completed, and payment is made in cash or by bank card. Online sales began in the 2019/20 financial year.

Income from the provision of other services and training courses

The income from other services, training and courses corresponds mainly to the subsidiary company Barça Innovation HUB, S.L. In addition to all its training activity, which is recorded at the time the training or presentations have been given, the company supports companies in the sports sector with high growth potential through "equity for services" contracts. In accordance with its trading volume during the 2024/25 financial year, its contribution to the Group is considered to be non-significant.

Licensing revenue

Additionally, the Club is the owner of the rights to the intellectual property of the Club's brand image. The Company recognizes the income from the license rights granted on the intellectual property, as a right of use, since the right granted on the intellectual property to the customer allows its use in the conditions in which the intellectual property is found in the at the time of the sale, and the customer does not expect the Club to make substantial changes to it, which are necessary and precise so that it can benefit from the same. Therefore, the Club recognizes the income at a specific moment in time and not before the beginning of the period in which the customer has the capacity to make use of the intellectual property right.

With regard to the above income, the accrual is considered to correspond to the provision of the service (granting of members' own rights, access to sports competitions, transfer of intellectual property, accrual of sponsorships, etc.), and therefore does not require significant judgments by the Group for its recognition. In this sense, price assignments are made according to the corresponding provision of the service, being identifiable and without difficulty in estimating it, and are not re-assigned. The variable components of income are recognized only once the conditions of the contracts are met, and no estimate corresponding to the consideration is recorded before the best estimate. The conditions of refund, obligations of the Group and reimbursement, particularly of income from ticket sales, are included in the respective title, indicating the Club's obligations in relation to them. The costs of obtaining contracts, as well as their fulfilment, are not considered relevant and are recorded in the income statement for the year.

Credit sales mainly correspond to those corresponding to the transfer of players, determined in each contract.

In the event of modifications to the original contracts, the Group recognizes this contractual modification when it has been approved by all parties. The Group recognizes these modifications differently, depending on the

circumstances of each modification. In this way, a modification is recognized as a separate contract and different from the original, when:

- The amendment expands the scope of the original contract, by including services other than those included in the original contract, and;
- The increase in the overall contract price is a true reflection of the individual selling prices of the different goods or services that have been added to it.

If these circumstances are not met, and consequently there is no separate contract, the Group registers the modification as an extinction of the original contract. In this case, the Group recognizes the outstanding consideration and the new consideration prospectively with the obligations or goods or services that are different within an obligation pending delivery. Otherwise, the amount of the modification is assigned to all obligations, including those that may have been previously delivered, recognizing an adjustment to the income accrued to date. The Group assigns changes in the transaction price to the obligations of the contract as at the beginning of the contract, so it does not re-assign the transaction price to reflect the changes to independent sales prices after the start of the contract.

Interest income

Interest income is recognized using the effective interest rate method. When an account receivable suffers impairment loss, the Group reduces the carrying amount to the recoverable amount, discounting the estimated future cash flows at the instrument's original effective interest rate, and continues to carry the discount as less interest income. Interest income on loans that have suffered impairment losses is recognized using the effective interest rate method.

Expenses

Expenses are allocated according to the accrual criterion, i.e. when the actual flow of goods and services that they represent occurs, regardless of the time at which the monetary or financial flow that derives from it occurs.

Expenses are valued at the fair value of the consideration received, minus discounts and taxes.

4.12. Provisions and contingencies

The Club's Board of Directors, in the preparation of the consolidated annual accounts, differentiates between:

- Provisions: credit balances that cover current obligations derived from past events, the cancellation of which is likely to give rise to an outflow of resources, but which are indeterminate as to their amount and/or timing of cancellation.
- Contingent liabilities: possible obligations arising because of past events, whose future materialization is conditional on the occurrence or non-occurrence of one or more future events independent of the Club's will.

The consolidated annual accounts include all provisions with respect to which it is estimated that the probability that the obligation will have to be met is greater than otherwise. Contingent liabilities are not recognized in the consolidated annual accounts but are reported on in the notes to the same, to the extent that they are not considered remote.

The provisions are valued at the current value of the best possible estimate of the amount necessary to cancel or transfer the obligation, considering the information available about the event and its consequences, and recording the adjustments that arise from updating said provisions as an expense as it accrues. When the financial effect is not significant, no discount is carried out.

The Club's Board of Directors is responsible for estimating and quantifying the risks related to possible provisions to be recorded or contingent liabilities to be reported. To estimate and quantify these risks, the Club relies, among others, on the assessment made by its lawyers and other advisors.

4.13. Compensation for dismissal, end of contract and others

In accordance with current legislation, the Group is obliged to pay compensation to those employees with whom, under certain conditions, it terminates its labor relations. Therefore, severance payments that can be

reasonably quantified are recorded as an expense in the year in which the decision is made and a valid expectation is created for third parties about the dismissal.

The Club has signed contracts with players that provide for the payment of premiums for the termination of the contract if a series of conditions are met. These premiums are recorded on a straight-line basis as an expense throughout the term of the contract.

Likewise, there are commitments with certain players that are linked to their development and other external factors, which are recorded at the time they are achieved.

4.14. Environmental assets

Assets of an environmental nature are those are used on a non-current basis in the Group's activity, the main purpose of which is to minimize environmental impact and protect and improve the environment, including the reduction or elimination of future pollution. The Group's activity by its nature does not have a significant environmental impact.

4.15. Pension commitments

The Group recognizes the cost of bonds for pensions or retirement awards based on their accrual.

The cost of the commitments for retired personnel, which consists of a supplement to Social Security pensions as well as the cost corresponding to accrued retirement premiums, is externalized in a defined benefit group.

Pension commitments for active personnel are part of a pension plan with defined contribution to BS Pentapensión Empresa, F.P. and Fonsolbank F.P. The contributions made to the Pension Fund during the 2024/25 financial year have been 1,544 thousand euros (1,563 thousand euros in the 2023/24 financial year). These contributions are recorded in the consolidated income statement within the heading "Personnel expenses".

4.16. Criteria for the registration and assessment of personnel expenses

In accordance with the rules for preparing budgets of the Clubs and Sports Public Limited Companies of the Spanish Professional Football League, personnel expenses will be presented following these assessment criteria:

Non-sports (or structure) personnel expenses

The following categories are distinguished:

- Technical non-sports personnel: sports manager, technical secretary, representative, physiotherapists, and equipment managers.
- Other non-sports personnel: other personnel related to the Group through an employment contract, including management personnel, administration personnel, security and access, marketing, communication, maintenance, and others.

Sports personnel expenses

For the purposes of presentation in these consolidated annual accounts, the expense for sports personnel includes all kinds of considerations (wages, salaries, indemnities, payments in kind, etc.), as well as Social Security costs paid by the company, collective premiums, and others. In the case of players received or delivered on loan, all expenses and income derived from said loan are included.

A distinction will be made between:

Expenses of the squad to be registered in the Spanish Professional Football League

The squad to be registered in the Spanish Professional Football League is made up of the players linked to the Club through a labor contract attached to the first team, that is, numbers from 1 to 25, both inclusive, and those not attached to the squad; as well as the coach, assistant coach, and trainer of the first team.

- Expenses of the squad not to be registered in the Spanish Professional Football League

The squad not to be registered in the Spanish Professional Football League is made up of players linked to the Club through an employment contract of any other nature, assigned to the rest of the teams and dependent of any category, coaches, assistant coaches and trainers of the respective teams.

4.17. Grants, donations and legacies

The Group records the grants received according to the following criteria:

Non-refundable grants

They are initially recorded as income directly allocated to equity, being recognized in the income statement as income on a systematic and rational basis in a correlation with the expenses derived from the grant in accordance with the criteria described below:

- They are allocated as income for the year if they are granted to ensure minimum profitability or compensate for operating deficits.
- If they are used to finance operating deficits in future years, they are allocated as income for these years.
- If they are granted to finance specific expenses, the allocation is made as the subsidized expenses are reported.
- Monetary amounts received without assignment to a specific purpose are allocated as income in the year.
- If they are granted to cancel debts, they are allocated as income for the year in which said cancellation occurs, unless it is granted in relation to specific financing, in which case the allocation is made based on the subsidized item.
- If they are granted for the acquisition of assets or stocks, they are recorded in results in proportion to the depreciation or, where applicable, when their disposal occurs, impairment value correction or derecognition from the balance sheet.

Reimbursable grants

They are recorded as liabilities of the Club until they become non-refundable. Non-refundable grants, donations and legacies received from shareholders or owners are recorded directly in equity, regardless of the type of grant, donation, or legacy in question.

4.18. Non-current and current accruals

Amounts received pending recognition as income in the income statement, mainly in relation to TV and sponsorship contracts and membership fees, are recorded in the headings "Non-current accruals" or "Current accruals", depending on the term of registration in results. These amounts, which do not have future financial bonds, are recognized as income in the corresponding years (accrual principle).

4.19. Current / non-current classification

Current assets are those linked to the normal operating cycle, which is generally considered to be one year, as well as other assets whose expiration, sale or realization is expected to occur in the short term from the closing date of the period, assets held for trading, except for financial derivatives whose settlement period is greater than one year and cash and other equivalent liquid assets. Assets that do not meet these requirements are classified as non-current.

In the same way, current liabilities are those linked to the normal operating cycle, financial liabilities held for trading, except for financial derivatives whose settlement period is greater than one year and, in general, all bonds whose maturity or extinction will occur in the short term. Otherwise, they are classified as non-current.

4.20. Transactions with related parties

Transactions between related parties, regardless of the degree of linkage, are accounted for in accordance with the general rules, at the initial time at their fair value. If the agreed price in a transaction differs from its fair value, the difference is recorded in accordance with the economic reality of the transaction.

4.21. Assessment of segmented information

As of June 30, 2024 and 2023, the Group segments its activity into the 8 sports sections it has, and into non-sports activity as stated in Appendix I of the attached consolidated annual accounts.

4.22. Statement of cash flows

In the cash flow statement, prepared according to the indirect method, the following expressions are used in the following senses:

- Cash flow: inflows and outflows of cash and its equivalents; these are understood to be current investments with great liquidity and low risk of changes in their value.
- 2. Operating activities: normal activities of the Club, as well as other activities that cannot be classified as investment or financing.
- 3. Investment activities: the acquisition, sale, or disposal by other means of non-current assets and other investments not included in cash and equivalent liquid assets.
- 4. Financing activities: activities that produce changes in the size and breakdown of equity and liabilities that are not part of operating activities.

5. Sports intangible assets

The heading "Sports intangible assets" includes player acquisition rights, as well as other items of a similar nature. The breakdown of this heading in the consolidated balance sheet 2024/25 and 2023/24 financial year has been as follows:

June 30, 2025:

	Thousands of Euros					
	Balances as of 06/30/2024	Additions and endowments	Derecognitions, disposals and decreases	Balances as of 06/30/2025		
Cost:						
Football	472,426	100,865	(114,815)	458,476		
Basketball	2,425	655	(225)	2,855		
Handball	790	-	(90)	700		
Hockey and others	331	20	-	351		
Total cost	475,972	101,540	(115,130)	462,382		
Accumulated depreciation:						
Football	(250,630)	(80,315)	60,071	(270,874)		
Basketball	(917)	(890)	169	(1,638)		
Handball	(676)	(59)	62	(673)		
Hockey and others	(302)	(23)	-	(325)		
Total accumulated depreciation	(252,525)	(81,287)	60,302	(273,510)		
Impairment:						
Football	(4,715)	(8,183)	12,896	(2)		
Total impairment	(4,715)	(8,183)	12,896	(2)		
Net total	218,732 12,070 (41,932) 188,87					

June 30, 2024:

		Thousands of Euros				
	Balances as of 06/30/2023	Balances as of and disposals and		Balances as of 06/30/2024		
Cost:						
Football	572,416	53,679	(153,669)	472,426		
Basketball	1,100	2,170	(845)	2,425		
Handball	1,350	40	(600)	790		
Hockey and others	501	30	(200)	331		
Advances and others	550	-	(550)	-		
Total cost	575,917	55,919	(155,864)	475,972		
Accumulated depreciation:						
Football	(320,335)	(80,340)	150,045	(250,630)		
Basketball	(549)	(1,213)	845	(917)		
Handball	(868)	(228)	420	(676)		
Hockey and others	(490)	(12)	200	(302)		
Total accumulated depreciation	(322,242)	(81,793)	151,510	(252,525)		
Impairment:						
Football	(2,466)	(14,946)	12,697	(4,715)		
Advances and others	(730)	=	730	=		
Total impairment	(3,196)	(14,946)	13,427	(4,715)		
Net total	250,479	(40,820)	9,073	218,732		

Player acquisition rights will be considered as an expense in the coming years, without considering the effect of provisions for impairment, according to the following estimate:

	Thousands of Euros			
	06/30/2025	06/30/2024		
Season:				
2024-2025	-	84,340		
2025-2026	78,994	79,420		
2026-2027	48,053	39,857		
2027-2028*	26,386	19,830		
2028-2029 and onwards	35,439	-		
Total	188,872	223,447		

^{*} As of June 30, 2024, it corresponds to the expenditure of the 2027-2028 season and subsequent years.

The additions for the year correspond to the acquisition of the federative rights for an amount of 101,540 thousand euros (55,919 thousand euros as of June 30, 2024).

As of June 30, 2025 and 2024, there are contingent liabilities derived from the agreements reached with clubs for the acquisition of the federative rights of players who belong to the first team, which are subject to compliance with a series of conditions. The probability of occurrence depends on uncertain events in the future, with the maximum amount payable based on the contractual agreements applicable at the end of the year ended June 30, 2025 being 58 million euros (98 million euros in the year ended June 30, 2024). Likewise, there are agreements with clubs on which the Club has contingent collection rights in relation to players sold or loaned for a maximum amount of 30 million euros (32 million euros in the financial year ended June 30, 2024).

The derecognitions for this year correspond mainly to the sale of players that have generated a net profit of 64 thousand euros recorded under the heading "Results from disposals and others" of the attached consolidated profit and loss account (net profit of 67,411 thousand euros in the year ended June 30, 2024). In addition, during the current year, the contracts of several players have been terminated, which have resulted in a loss of 83 thousand euros (166 thousand euros in the year ended June 30, 2024).

Likewise, the heading "Profit from disposals and others" of the attached income statement includes other profit amounting to 9,267 thousand euros (11,527 thousand euros in the year ended June 30, 2024), basically generated by way of collections from variables for the sporting performance agreed in different contracts for the sale of federative rights and for the transfers to other clubs of players who were part of the Club in previous years. Finally, this heading also includes the income derived from player training, which amounts to 2,932 thousand euros (2,245 thousand euros during the 2023/24 financial year).

The Club's Board of Directors is not aware of any situations that require the recording of impairments of a significant amount at June 30, 2025 and June 30, 2024, in addition to those recorded in the attached consolidated annual accounts. Given the characteristics of these assets and the limitations derived from the non-existence of a regulated market for their valuation, as well as the possibility of applying objective mathematical methods to determine their recoverable value, this is determined individually for each player and the entire available squad considering, among others, sporting and economic parameters of the season and competitions. In this sense, macroeconomic parameters such as interest rate fluctuations and inflation are not key factors in estimating signs of deterioration in these assets.

The average duration of the employment contracts of the squad to be registered in the Spanish Professional Football League is 5 years from their signature.

As of June 30, 2025 and 2024, there were fully depreciated items amounting to 1,114 and 786 thousand euros, respectively.

Players are hired through an employment contract under Royal Decree 1006/1985, of 26 June, which regulates the special employment relationship of professional athletes, under the general regime.

As of June 30, 2025 and 2024, there is no pledged sports intangible asset or asset with ownership restrictions.

6. Non-sports intangible assets

The movement produced under this heading of the consolidated balance sheet in the 2024/25 and 2023/24 seasons has been as follows:

June 30, 2025:

	Thousands of euros					
	Balances as of 06/30/2024	Additions and endowments	Departures, disposals or decreases	Perimeter variation	Balances as of 06/30/2025	
Cost:						
Software	66,430	8,910	-	(1,866)	73,474	
Development	932	-	-	-	932	
Transfer rights	3,443	-	-	(3,443)	-	
Audiovisual property rights	2,186	-	=	-	2,186	
Other intangible assets	2,819	209	(233)	(580)	2,215	
Total cost	75,810	9,119	(233)	(5,889)	78,807	
Accumulated repayment:						
Software	(50,690)	(6,432)	-	166	(56,956)	
Transfer rights	(911)	(4)	-	-	(915)	
Audiovisual property rights	(3,174)	(269)	-	3,443	-	
Total accumulated depreciation	(54,775)	(6,705)	-	3,609	(57,871)	
Impairment:						
Other intangible assets	(2,172)	(1)	-	-	(2,173)	
Total impairment	(2,172)	(1)	-	-	(2,173)	
Net total	18,863	2,413	(233)	(2,280)	18,763	

June 30, 2024:

	Thousands of Euros					
	Balances as of 06/30/2023	Additions and endowments	Derecognitions, disposals and decreases	Transfers	Other movements	Balances as of 06/30/2024
Contr						
Cost:	50.206	7 227		0.00	(1)	((120
Software	58,396	7,227	(500)	808	(1)	66,430
Development	508	-	(508)	-	-	022
Transfer rights	932	-	=	-	-	932
Audiovisual property rights	3,443	-	=	-	-	3,443
Other intangible assets	2,113	73	-	-	-	2,186
Intangible assets in progress and	3,832	2,088	(511)	(2,590)	_	2,819
advances	· ·	·	` ′	```		•
Total cost	69,224	9,388	(1,019)	(1,782)	(1)	75,810
Accumulated depreciation:						
Software	(44,095)	(6,595)				(50,690)
Development	(145)	(0,393)	145	-	-	(30,090)
Transfer rights	(906)	(5)	143	-	-	(911)
	(1,736)	(5)	-	-	-	
Audiovisual property rights Total accumulated	(1,/30)	(1,438)	-	-	-	(3,174)
	(46,882)	(8,038)	145	-	-	(54,775)
depreciation	, , ,					` · · /
Impairment:						
Development	(363)	=	363	_	_	_
Other intangible assets	(2,044)	(128)	- 1	_	_	(2,172)
Total impairment	(2,407)	(128)	363	-	-	(2,172)
Net total	19,935	1,222	(511)	(1,782)	(1)	18,863

The additions for the 2024/25 and 2023/24 financial years mainly correspond to the development and implementation of the new ERP, as well as updates to the sales platforms.

The impairment provision for the 2023/24 financial year corresponds to the impairment of cryptocurrencies in the amount of 128 thousand euros, according to their fair value, considered as their trading value as of June 30, 2024. During the 2024/25 and 2023/24 financial years, the Group has not identified any other signs of impairment on its intangible assets.

As of June 30, 2025 and 2024, there are fully depreciated items amounting to 45,199 and 37,362 thousand euros, respectively.

7. Property, plant and equipment

The movement produced under this heading of the consolidated balance sheet in the 2024/25 and 2023/24 seasons has been as follows:

June 30, 2025:

	Thousands of Euros					
	Balances as of 06/30/2024	Additions and endowments	Derecognitions, disposals and decreases	Transfers	Perimeter variation	Balances as of 06/30/2025
Cost:						
Stadiums and arenas	123,594	6,746	(370)	748	-	130,718
Other land and buildings	66,683	267	(19,973)	1,421	(44)	48,354
Technical facilities and other tangible assets	44,743	3,367	(1)	(38)	(2,625)	45,446
Tangible assets in progress and advances	551,996	423,736	-	(2,131)	-	973,601
Total cost	787,016	434,116	(20,344)	•	(2,669)	1,198,119
Accumulated depreciation:						
Stadiums and arenas	(61,882)	(6,989)	152	=	=	(68,719)
Other land and buildings	(26,896)	(8,835)	19,956	-	19	(15,756)
Technical facilities and other tangible assets	(35,569)	(2,501)	-	-	1,495	(36,575)
Total accumulated depreciation	(124,347)	(18,325)	20,108	-	1,514	(121,050)
Net total	662,669	415,791	(236)	-	(1,155)	1,077,069

June 30, 2024:

	Thousands of Euros (*)					
	Balances as of 06/30/2023	Additions and endowments	Derecognitions, disposals and decreases	Transfers	Other movements	Balances as of 06/30/2024
Cost:						
Stadiums and arenas	114,047	5,408	-	4,139	-	123,594
Other land and buildings	46,973	945	-	18765	-	66,683
Technical facilities and other tangible assets	41,131	1,887	(56)	1,781	-	44,743
Tangible assets in progress and advances	235,580	346,718	(7,399)	(22,903)	-	551,996
Total cost	437,731	354,958	(7,455)	1,782	-	787,016
Accumulated repayment: Stadiums and arenas	(54,667)	(7,215)	-	-	-	(61,882)
Other land and buildings	(12,821)	(14,075)	-	-	-	(26,896)
Technical facilities and other tangible assets	(32,655)	(2,201)	15	-	(728)	(35,569)
Total accumulated depreciation	(100,143)	(23,491)	15	-	(728)	(124,347)
Deterioration: Other land and buildings	(41)	-	41	_	-	-
Total deterioration	(41)	-	41	-	-	-
Net total	337,547	331,467	(7,399)	1,782	(728)	662,669

^(*) Amounts expressed as described in Note 2.7.

The additions for the 2024/25 and 2023/24 financial years correspond mainly to the works of the Espai Barça. In the 2024/25 financial year, financial expenses corresponding to the financial cost of construction have been capitalized, amounting to 62,566 thousand euros (30,298 thousand during the 2023/24 financial year).

On April 5, 2014, the Espai Barça proposal was approved in a referendum, which entailed the assignment to the Club's Board of Directors to execute the project of the new Camp Nou, the new Palau Blaugrana and the new Espai Barça. In this sense, on October 23, 2021, the General Shareholders' Meeting approved the engagement to the Club's Board of Directors to begin the necessary tasks to obtain financing. Likewise, on December 19, 2021, authorization was approved in a referendum for the Board of Directors to carry out the actions considered necessary to obtain financing for Espai Barça for a maximum amount of 1,500 million euros.

On May 31, 2023, the financing of the project was signed through the Asset Securitization Fund "Espai Barça, Fondo de Titulización", constituted on April 24, 2023, cancelling and replacing the bridge loans previously made.

The financing agreement contemplates the possibility of extending the maturity until 2057, a circumstance that, if applicable, would imply an agreement to refinance the debt with the various creditors and, consequently, the reestimation, among others, of the Group's effective interest rate and the maturity of the financial liabilities. On each occasion in which this option is chosen, the Club's Board of Directors estimates that it will be completed satisfactorily, as has already happened in the first round of refinancing (Note 14.1).

The main documents formalized by the Group with the Securitization Fund are the deed of incorporation and the contract for the assignment of the Group's future credits to the Fund. These incorporate a series of commitments (covenants) relating, among others, to the development of the project, the generation of ceded income and the debt service coverage ratio. As of June 30, 2025 and 2024, the Group is not aware of any breach of the covenants relating to these agreements. According to the assessment by the Club's Board of Directors of its exposure to the financial risks of the operation:

- The Group's maximum liability to the Securitization Fund and, therefore, to bondholders and borrowers will correspond to the amount of the resources necessary to finance the Espai Barça, including the costs of setting up and financing, until it becomes operational, with a maximum amount of 1,500 million euros.

- The costs of setting up the fund and those derived from the financing operation, as well as the potential income from the financial investments that the Securitization Fund may make, which form part of the effective interest rate of the operation, will be refunded to the bondholders via the return of the principal and interest.
- The return of the financing is guaranteed, mainly, through the cash flows that the Espai Barça is estimated to generate once completed.

As of June 30, 2025, the cumulative costs incurred at the Espai Barça amount to 974,913 thousand euros (560,174 thousand euros on June 30, 2024).

The Group has properties whose cost value separately from construction and land, as of June 30, 2025 and 2024, is as follows:

	Thousands of Euros		
	06/30/2025	06/30/2024	
Land	22,290	22,334	
Constructions	156,782	167,943	
Total	179,072	190,277	

The Group's policy is to formalise insurance policies to cover the possible risks to which the various elements of its tangible fixed assets are subject. The Club's Board of Directors considers that significant risks are adequately covered.

As of June 30, 2025 and 2024, there are fully depreciated items amounting to 52,505 and 45,402 thousand euros, respectively.

Likewise, on June 30, 2025 and 2024, the Group did not identify any signs of impairment in the value of the assets corresponding to tangible fixed assets. Given their characteristics, their use (recreational, not industrial) and location, it is considered that macroeconomic risks, such as potential fluctuations in interest rates, as well as inflation, could not significantly affect their value.

8. Real estate investments

The movement produced under this heading of the consolidated balance sheet in the 2024/25 and 2023/24 seasons has been as follows:

June 30, 2025:

	Thousands of Euros				
		Additions and			
	Balances as of	endowment/impairment	Other	Balances as of	
	06/30/2024	reversal	movements	06/30/2025	
Cost:					
Land in L'Hospitalet de Llobregat (Can Rigalt)	37,236	-	-	37,236	
Viladecans Land	18,744	-	682	19,426	
Other land	682	-	(682)	-	
Total cost	56,662	-	-	56,662	
Impairment:					
Land in L'Hospitalet de Llobregat (Can	(7,526)	1,507	-	(6,019)	
Rigalt)	, , , , ,			` ' '	
Viladecans Land	(13,319)	(106)	-	(13,425)	
Total impairment	(20,845)	1,401	-	(19,444)	
Net total	35,817	1,401	-	37,218	

June 30, 2024:

	Thousands of Euros			
	Additions and			
	Balances as of	endowment/impairment	Balances as of	
	06/30/2023	reversal	06/30/2024	
Cost:				
Land in L'Hospitalet de Llobregat (Can	37,236		37,236	
Rigalt)	37,230	_	37,230	
Viladecans Land	18,744	-	18,744	
Other land	682	-	682	
Total cost	56,662	-	56,662	
Impairment:				
Land in L'Hospitalet de Llobregat (Can Rigalt)	(3,773)	(3,753)	(7,526)	
Viladecans Land	(11,879)	(1,440)	(13,319)	
Total impairment	(15,652)	(5,193)	(20,845)	
Net total	41,010	(5,193)	35,817	

The Group's real estate investments correspond to land with which it is expected to obtain future income of any kind or capital gains through its sale, without the income statement for the current year recording any income derived from these lands (nor in the previous year).

Can Rigalt

The Club owns four plots of land in Hospitalet de Llobregat (Barcelona), with an approximate area of 30,783, 23,676, 3,578 and 2,533 square meters, respectively. The first two plots are attached to the "Modification of the General Metropolitan Plan of Can Rigalt Municipal Area, north of Avenida Collblanc in the Pubilla Cases neighborhood".

As of June 30, 2025, the Club's Board of Directors has commissioned an update of the appraisal of the Can Rigalt land to a third independent expert. In this appraisal, the need to record a reversal of impairment in the amount of 1,507 thousand euros (provision of 3,753 thousand euros as of June 30, 2024) has been highlighted.

Viladecans

In the 2007/08 financial year, the Club acquired some land in Viladecans, with an approximate area 278,544 square meters, for an amount of 18,744 thousand euros.

As of June 30, 2025, the Club's Board of Directors has commissioned an update of the appraisal of the land in Viladecans to a third independent expert. In this appraisal, the need to record an impairment allowance of 106 thousand euros (provision of 1,440 thousand euros as of June 30, 2024) has been highlighted.

9. Leases

9.1 Operating leases where the Group acts as lessor

In its position as lessor, income is recorded from the specific rentals of the different facilities available to the Group for the celebration of events organized by third parties, such as concerts or others.

The charges received for these events vary depending on the negotiation carried out with the organizers of each of them. As of June 30, 2025 and 2024, the Group does not have significant minimum non-cancellable lease instalments contracted with tenants.

9.2 Operating leases where the Group acts as a lessee

The Group rents premises, facilities and various equipment with the aim of carrying out activities related to its normal activity. The Group has contracted with the landlords the following non-cancellable minimum lease fees:

	Thousands of Euros 06/30/2025 06/30/2024 (*		
Up to one year	9,094	9,849	
Between one and five years	19,721	24,721	
More than five years	1,410	1,270	
Total	30,225	35,840	

^(*) Amounts expressed as described in Note 2.7.

In addition, the amount of expenses for operating leases for the years ended June 30, 2024 and June 30, 2023, is as follows:

	Thousands of Euros		
	06/30/2025 06/30/2024		
Operating leases	22,196	17,528	
Total	22,196	17,528	

10. Financial assets

10.1. Non-current financial investments

The balance of the accounts under the heading "Non-current financial investments" as of June 30, 2025 and 2024 is as follows:

	Thousands of Euros						
		06/30/2025			06/30/2024 (*)		
Categories	Credits to third parties	Other financial assets	Total	Credits to third parties	Other financial assets	Total	
Equity Instruments (Locksley Invest, S.L.)	-	157,500	157,500	-	157,500	157,500	
Equity instruments (other)	-	1,956	1,956	-	4,586	4,586	
Total financial assets at cost	-	159,456	159,456	-	162,086	162,086	
Other credits	2,755	-	2,755	3,356	2,600	5,956	
Credits to sports entities	36,924	-	36,924	15,515	-	15,515	
Other financial assets	-	6,019	6,019	-	13,140	13,140	
Total financial assets at depreciated cost	39,679	6,019	45,698	18,871	15,740	34,611	
Total financial assets	39,679	165,475	205,154	18,871	177,826	196,697	

^(*) Amounts expressed as described in Note 2.7.

The contribution to the profit and loss account of financial assets is as follows:

- Financial income: 1,993 thousand euros (3,873 thousand euros in the previous year).
- Losses, impairment and change in provisions for commercial operations: 1,543 thousand euros in losses (137,984 thousand euros in losses in the previous year).
- Impairment and profit from the disposal of financial instruments: 53,426 thousand euros in losses (84,686 thousand euros in losses in the previous year).

Equity instruments:

On June 30, 2022 and July 21, 2022, the Group proceeded to sell 10% and 15%, respectively, of its audiovisual rights of the Club in the "La Liga" professional competition to the company Locksley Invest, S.L., incorporated on January 11 2022, in which the Group holds a 49% stake. The remaining 51% belongs to the US investment company Sixth Street Partners. Income from these sales amounted to 267,089 euros and 400,412 thousand euros, recorded in the years ended June 30, 2022 and 2023, respectively, under the heading "Profits from non-sports fixed assets" in the consolidated profit and loss account.

As a result, the Group's stake in Locksley Invest, S.L. is included under the heading for an amount of 157,500 thousand euros, which, considering the characteristics and rights granted by the Group's shareholdings, among other circumstances related to the transfer of risks, benefits and control, is recorded as a financial instrument. In this sense, given that during the first 25 years the Group will not have rights, where appropriate, to the profits generated by this company, it is considered that the Group has no significant influence and that the shares it holds are ordinary in nature.

The Board of Directors, based on the analysis of the possible impairment carried out at June 30, 2025, has concluded that the carrying amount of the shares in 49% of the capital of Locksley Invest, S.L. is lower than their fair value (see note 4.7).

Within the framework of the previous transaction, certain situations are established that could entail a breach of the purchase contract, all related to decisions and situations that could lead to a variation in the value of the aforementioned audiovisual rights and that, where appropriate, entail an obligation on the part of the parties to compensate between them, including, among others, adjustments in the sale price as well as options and transfer obligations with respect to Locksley's shareholdings Invest, S.L. On June 30, 2025 and June 30, 2024, the Group considers that it will comply with all its obligations, considering that the risks of noncompliance on its part as well as its occurrence are remote.

The most significant information related to equity instruments is as follows:

June 30, 2025:

Commons	% Participation		Thousands of Euros						
Company /	Direct Indirect		Share	Result		Rest of	Total	Во	ok Value
Registered office	Direct ind	manect	capital	Operating	Net	Equity	Equity	Cost	Impairment
Locksley Invest S.L. (Spain) (*)	49%	-	15,441	12,550	(12,416)	197,353	200,378	157,500	-

^(*) Unaudited figures.

June 30, 2024:

Commony	% Participation		Thousands of Euros						
Company / Registered office	Direct Indirect		Share	Resu	Result		Total	Во	ok Value
	Direct	mairect	capital	Operating	Net	Equity	Equity	Cost	Impairment
Locksley Invest S.L. (Spain)	49%	-	15,441	13,684	(11,243)	208,596	212,794	157,500	

Finally, financial investments in the capital of the "startup" companies corresponding to the subsidiary company Barça Innovation HUB, S.L.U. for an amount of 1,956 thousand of euros.

Other credits:

As of June 30, 2025 and June 30, 2024, this heading also includes a loan of 4,485 thousand euros to the Audiovisual New Aged AIE entity, the corporate purpose of this entity being the management and execution of the agreements reached in the agreement relating to the adjustments to be made in the distribution of income derived from the audiovisual rights of SAD and sports clubs dated November 16, 2010.

Credits to sports entities:

The heading "Credits to sports entities" as of June 30, 2025 and 2024 mainly includes accounts receivable from sports entities for the transfer or transfer of players with the following detail:

	Thousands	s of Euros
	06/30/2025	06/30/2024
Al-Alhi Saudi F.C. (Franck Kessié)	-	4,137
F.C. Porto (Nico González)	6,496	3,105
Unione Calcio Sampdoria (Estanislau Pedrola)	1,000	2,000
Real Betis Balompié (Abde Ezzalzouli)	-	2,475
Real Betis Balompié (Alex Collado)	242	-
Real Betis Balompié (Chadi Riyadh)	-	3,798
Villarreal C.F. (Jorge Cuenca)	202	-
A.F.C. Bornemouth (Julián Araujo)	3,703	-
Stade Rennais F.C. (Mika Faye)	2,944	-
S.C. Braga (Abel Ruiz)	67	-
Olympique Gymnaste Club de Nice (Jean Clair Todibo)	4,375	-
Sociedade Esportiva Palmeiras (Vítor Roque)	17,895	-
Total	36,924	15,515

The breakdown for maturities of the items that are part of the heading "Long-term credits to sports entities" on June 30, 2025 and 2024 is as follows:

June 30, 2025:

	Т	Thousands of Euros				
	2026/27	2026/27 2027/28 onwards				
Long-term credits to sports entities	21,657	15,267	36,924			
Total	21,657	15,267	36,924			

June 30, 2024:

	T	Thousands of Euros				
	2025/26	2025/26 2026/27 onwards				
Long-term credits to sports entities	14,515	1,000	15,515			
Total	14,515	1,000	15,515			

10.2. Group, multi-group and associated companies

The breakdown of this heading at June 30, 2025 and 2024 are as follows:

	Thousand	s of Euros
	06/30/2025	06/30/2024 (*)
Equity investments in equity companies (Note 10.3)	95,192	132,765
Cost	233,907	218,907
Cost adjustment	(138,715)	(86,142)
Loans to companies (Note 19.2)	4,809	258
Nominal value	4,809	258
Impairment	-	-
Total	100,001	133,023

^(*) Amounts expressed as described in Note 2.7.

In compliance with the provisions of additional provision 18 of Law 58/2003, of December 17, on General Taxation in relation to the obligation to report on assets and rights located abroad, it is hereby reported that Group employees, tax residents in Spanish territory, are authorised to operate with bank accounts located abroad, owned by foreign subsidiaries.

Below is a summary table of these accounts:

June 30, 2025:

Number of					
accounts	Account Type	Opening year	Bank	Country	Account holder subsidiary
1	Current account	2013	HSBC	Hong Kong	FCBarcelona HK Limited
3	Current account	2023	HSBC	United States	FCB North America LLC

June 30, 2024:

Number of accounts	Account Type	Opening year	Bank	Country	Account holder subsidiary
1	Current account	2013	HSBC	Hong Kong	FCBarcelona HK Limited
3	Current account	2016	CitiBank	United States	FCB North America LLC
3	Current account	2023	HSBC	United States	FCB North America LLC

10.3. Shares in companies accounted by the equity method

The Group has a stake in the following Spanish, unlisted company:

As of June 30, 2025:

			Thousands of Euros			
Company	%	Nominal value per share	Equity	Result from equity accounting	Book value	
Barça Produccions, S.L.	53.4%	1 euro	28,194	248-	95,192	
Total		-	28,194	248-	95,192	

As of June 30, 2024:

		Thousands of Euros (*)				
Company	Nominal value per share		Equity	Result from equity accounting	Book value	
Bridgeburg Invest, S.L.	53.4%	1 euro	(528)	670-	132,765	
Total		-	(528)	670-	132,765	

(*) Amounts expressed as described in Note 2.7.

On July 29, 2022, the subsidiary company, Barça Produccions, S.L.U., proceeded to transfer 24.5% of the capital of its subsidiary Bridgeburg Invest, S.L., of which it had the status of sole shareholder, to the company Socios Deportes Services, S.L., for 100 million euros. In turn, on 10 November 2022, Socios Deportes Services, S.L. transferred the aforementioned shares to Blaugrana Invest, S.a.r.I. (a whollyowned company). On 11 August 2022, an additional 24.5% was sold to Orpheus Media, S.L., for the same amount.

On August 11, 2023, agreements were made to transfer part of this capital by the original partners, Blaugrana Invest, S.a.r.I. and Orpheus Media, S.L to Libero Football Finance AG and Vestigia Holding Ltd (which, in turn, transferred part of these shares to the related company Hellgas Holding Ltd on April 19, 2024).

During the 2023/2024 financial year, Barça Produccions, S.L.U. has recorded an impairment in the value of accounts receivable for previous transactions, for a total amount of 135 million euros due to the non-compliance of several partners with their obligations to pay the maturities of the sale price of previous transactions.

Likewise, during the month of April of the 2023/24 financial year, Barça Produccions, S.L.U. acquired 2.4% of the capital it held in the company from one of the partners of Bridgeburg Invest, S.L. for an amount of 10 million euros.

Finally, on August 6, 2024, the contracts for the sale of shares between Libero and Aramark Servicios de Catering, S.L.U. were amended and merged, by virtue of which the latter acquired approximately 6.14% of the shares of Bridgeburg Invest, S.L. (see Note 24). This transaction has been registered after, in August 2023, the Club reached an agreement with Mountain & Co. Acquisition Corp., through which the activities of Bridgeburg Invest, S.L. and Barça Produccions, S.L. would form part of a business combination, as a result of which the Club would maintain a majority stake in an entity listed on the international financial market, specifically the Nasdaq. Subsequently, on 28 June 2024, the Club cancelled the actions planned within the framework of the aforementioned operation. In this regard, during the 2023/2024 financial year, certain changes were made within this subsidiary company and in its business strategy, resulting in the non-compliance with the planned business plans, which had a negative impact of €86 million on the consolidated profit and loss account for the 2023/24 financial year, which are shown for comparative purposes in these consolidated annual accounts.

As a result of the initial transactions and the governance and control model approved between partners, on June 30, 2023 this subsidiary company was classified for the purposes of the consolidated annual accounts as a multi-group company, consolidating itself through the equity procedure and, in application of the applicable accounting framework, considering its fair value for the purposes of its initial valuation. The acquisition by Barça Produccions, S.L.U. of an additional 2.4% of the capital during the 2023/2024 financial year did not entail a change in terms of the control structure and, therefore, its consolidation method in the present consolidated financial statements.

Finally, and as explained in detail in Note 1.3 above, on March 23, 2025, the merger by absorption project between Bridgeburg Invest, S.L. and Barça Produccions, S.L.U. was approved by the respective governing bodies, the latter being the resulting entity. The deed of merger was registered in the Mercantile Registry of Barcelona on June 6, 2025 (see Note 15.8). As a result of this merger by absorption operation, all the assets and liabilities, as well as the employees of the entity Bridgeburg Invest S.L. were subrogated by Barça Produccions for full economic and contractual purposes. Similarly, the minority shareholders of Bridgeburg Invest S.L. have become part of the shareholding of Barça Produccions S.L. under the same conditions through a change of shares. The merger operation responds to the Club's desire to maximize the potential of the audiovisual business by generating multiple synergies with the digital businesses of esports, e-games, blockchain and web3.

Based on the update of the business plan and the expert report, the Board of Directors has considered recognising during the financial years 2024/25 and 2023/24 an impairment amounting to 53 million and 86 million euros, respectively, recorded under the heading "Impairment and result due to the disposal of financial instruments" in the accompanying consolidated profit and loss account (see Notes 2.7 and 4.7).

The movement of investments put into equity during the financial years 2024/25 and 2023/24 is as follows:

June 30, 2025

	Thousands of Euros								
Denomination	06/30/2024	Perimeter variations	Impairment/Reversal	Results	Others	06/30/2025			
Barça Produccions, S.L.	132,765	14,272	(52,573)	248	480	95,192			
Total	132,765	14,272	(52,573)	248	480	95,192			

June 30, 2024

	Thousands of Euros (*)							
Denomination	06/30/2023	Additions	Impairment/Reversal	Results	Others	06/30/2024		
Bridgeburg Invest, S.L.	208,237	10,000	(86,142)	670	-	132,765		
Total	208,237	10,000	(86,142)	670	-	132,765		

^(*) Amounts expressed as described in Note 2.7.

10.4. Trade debtors and other receivables

The details of the heading at June 30, 2025 and 2024 are as follows:

	Thousands of Euros		
	06/30/2025	06/30/2024 (*)	
Non-current trade debtors (Note 14.3)	84,629	24,966	
Customers, group companies and associates (Note 19.2)	2,434	879	
Debtor sports entities	64,194	35,934	
Other debtors	186,458	137,656	
Sports personnel (Note 14.3)	28,734	18,161	
Non-sports personnel	251	332	
Advances to suppliers/creditors	841	2361	
Current tax assets (Note 15.1)	4,504	69,401	
Other credits with the Public Administrations (Note 15.1)	13,879	15,741	
Current trade debtors	301,295	280,465	
Total	385,924	305,431	

^(*) Amounts expressed as described in Note 2.7.

Given the Group's operations, most of the previous accounts receivable correspond to contracts with customers, mainly for the sale of players and balances receivable from sponsorship contracts.

Debtor sports entities:

As of June 30, 2024 and 2023, there are receivables with sports entities for the transfer or assignment of players and others, according to the following breakdown:

	Thousands of Euros		
	06/30/2025	06/30/2024	
Receivables from the Spanish Professional Football League	12,030	7,624	
Receivables from sports entities for the transfer or assignment of players and others:			
A.F.C. Bornemouth (Julián Araujo)	2,689	-	
Stade Rennais F.C. (Mika Faye)	2,795	-	
Real Betis Balompié (Abde Ezzalzouli)	2,476	2,382	
Real Betis Balompié (Chadi Riyadh)	3,798	4,884	
Real Betis Balompié (Alex Collado)	242	-	
Atalanta B.C. (Albert Navarro)	907	-	
U.D. Almería (Sergio Akieme)	351	303	
R.S.C. Anderlecht (Moussa N'Diaye)	71	-	
Southampton F.C. (Juan Larios)	50	50	
F.C. Porto (Nico González)	6,729	3,004	
S.C. Braga (Abel Ruiz)	133	-	
F.C. Shakhtar Donetsk (Marlon da Silva)	-	19	
Al Alhi Saudi F.C. (Franck Kessié)	4,137	3,972	
Granada C.F. (Ramón Rodríguez)	-	124	
F.C. Zenit (Malcom Filipe Silva de Oliveira)	-	1,125	
Getafe C.F. (Carles Aleñá)	-	1,500	
Club Atlético de Madrid (Antoine Griezmann)	-	3,317	
Chelsea F.C. (Marc Cucurella)	-	611	
Chelsea F.C. (Keira Walsh)	238	-	
Villarreal C.F. (Jorge Cuenca)	202	968	
Manchester City F.C. (Sergio Gómez)	-	92	
Unione Calcio Sampdoria (Estanislau Pedrola)	1,000	1,000	
Al Ittihad Jeddah Club (Unai Hernández)	3,040	-	
Sociedade Esportiva Palmeiras (Vítor Roque)	6,370	-	
Olympique Gymnaste Club de Nice (Jean Clair Todibo)	1,458	-	
Como 1907 (Alex Valle)	2,000	-	
VfB Stuttgart (Noah Darvich)	546	-	
GNK Dinamo Zagreb (Sergi Domínguez)	1,140	-	
VFL Wolfsburg (Judit Pujols)	10	-	
Total accounts receivable from sports entities for the transfer or	40,382	23,351	
loan of players and others:	· · · · · · · · · · · · · · · · · · ·		
Solidarities pending broadcast	2,750	1,316	
Total accounts receivable of sports entities	55,162	32,291	
Other federations and associations	9,032	3,643	
Total	64,194	35,934	

Other debtors:

As of June 30, 2025 and 2024, the breakdown of the chapter "Other debtors" is as follows:

	Thousands of Euros		
	06/30/2025	06/30/2024 (*)	
Exclusive contracts and sponsors	94,602	79,707	
Receivables for TV broadcasts and sports programs	16,252	11,928	
Receivables from the sale of shares (Note 10.3)	-	25,000	
Personal seat licenses	50,820	-	
Others	24,784	21,021	
Total	186,458	137,656	

^(*) Amounts expressed as described in Note 2.7.

At the end of each financial year, the Group makes valuation adjustments to customer receivables, providing the appropriate provisions for impairment of its trade receivables and reducing itself due to reversals of the impairment of the aforementioned receivables.

The recognition and reversal of impairment adjustments on accounts receivable to customers have been included in "Losses, impairment and changes in provisions for commercial operations" in the consolidated statement of profit or loss. Amounts charged to the impairment account are normally written off when there is no expectation of recovering them.

The impairment adjustments recorded at June 30, 2025 and 2024 under the heading "Other debtors" of the accompanying consolidated balance sheet are 178,783 and 177,386 thousand euros, respectively. In the accompanying consolidated profit and loss account for the current financial year, impairment expenses amounted to €8,066 thousand (€139,873 thousand of expenses in the 2023/24 financial year, mainly corresponding to the balances receivable by the subsidiary Barça Produccions, S.L.U. for the sale of the shares in Bridgeburg Invest, S.L.) and an impairment reversal income of 6,523 thousand euros(1,889 thousand euros of income in the 2023/24 financial year). In addition, 4,641 thousand euros that were deteriorated as of June 30, 2024 have been cancelled.

10.5. Information on the nature and level of risk of financial instruments

The management of the Group's financial risks is centralized in the Financial Department and the Club's Board of Directors, which have established the necessary mechanisms to control exposure to changes in interest rates and exchange rates, as well as the risks of credit and liquidity. The main financial risks that impact the Group are the following:

1. Credit risk

In general, the Group maintains its cash and equivalent liquid assets in finance companies with a high credit score. The Group carries out an individualized analysis of its debtors, reducing credit risk. It may occur due to a possible loss resulting from the non-fulfilment of customers' contractual obligations, particularly those corresponding to the headings of financial assets and trade debtors, due to the risk of not recovering financial assets for the amount and conditions established. As a general rule, the income corresponding to sponsorships, audiovisual rights, as well as membership fees and *Ticketing* are charged in cash when the services are provided.

1. Liquidity risk

In order to ensure liquidity and be able to meet all payment commitments arising from its activity, the Group has the cash and other equivalent liquid assets shown on its balance sheet, as well as the credit and financing lines detailed in Note 14.

Specifically, at the end of the year, the Group had undrawn credit policies for 81,414 thousand euros. In addition, as detailed in Notes 2.5 and 14, the Group has sufficient means and capacity to obtain new financing funds, as evidenced in the years with the highest cash flow tensions.

3. Market risk (includes interest rates and exchange rates)

Interest rate risk

Both the Group's cash and financial debt are exposed to interest rate risk, which could have an adverse effect on financial results and cash flows. The Club's Board of Directors believes that the risk should not have a significant impact on the present consolidated financial statements. As of June 30, 2025, interest rate risk is concentrated in debts with financial institutions (Note 14), as well as the financing of the Espai Barça through the Asset Securitisation Fund, which are referenced in most contracts at a fixed market interest rate. The Board of Directors ensures that the best financial conditions are available and, therefore, has proceeded to renegotiate the maturities and interest rates of part of the debt with the Securitisation Fund.

Exchange rate risk

Transactions in foreign currency are exposed to exchange rate risk and the value of monetary liabilities has been adjusted by applying the exchange rate in force at June 30, 2025, allocating the result derived from this measurement under the heading "Exchange differences" of the profit and loss account. The Group is not exposed to a significant exchange rate risk.

Reputational risk

In the course of the Group's activities, situations may arise that affect its reputation and that may affect the normal development of its business. The principles of integrity, ethics, honesty and the policies established by the Club in terms of *compliance* aim to mitigate this risk. In this context, during the current financial year the Club has obtained ISO 37301 and UNE 19601 certifications, and continues to develop policies and procedures to reduce this risk as much as possible.

Macroeconomic and inflationary risk

In accordance with the Group's activity and cost structure, with limited consumption of raw materials and electricity consumption, it is considered that the risks arising from inflation on these items, as well as existing armed conflicts, do not pose a significant threat to the Group. On the other hand, in relation to the effects on the construction of the Espai Barça, the effect of these has been considered in the project. The main inflationary risk arises from the cost of the squad of the men's professional football first team, which is under the supervision of the Club's Sports Commission in order to keep the wage bill at an adequate level for compliance with all ratios and covenants.

11. Stocks

Stocks correspond to the products sold by the subsidiary Barça Licensing & Merchandising, S.L.U.

As of June 30, 2025, there are firm commitments to purchase products for 52,770 thousand euros (13,800 thousand euros as of June 30, 2024).

The movements in impairment value corrections are as follows:

	Thousands of Euros			
	06/30/2025 06/30/2024			
Initial balance	7,024	4,784		
Value corrections	4,967	2,240		
Final balance	11,991	7,024		

Impairment value corrections basically correspond to the adjustment of the value of the stocks to their net realizable value.

The Group has taken out insurance policies that guarantee the recoverability of the net book value of the stocks.

12. Equity

As of June 30, 2025, consolidated shareholders' equity is negative in the amount of 152,679 thousand euros. There is no legal impediment that prevents the Group from continuing to operate normally.

12.1. Equity for the purposes of the Sports Law

The Sports Law (Act 10/1990), of October 15, 1990, established that the Clubs that participate in professional sports competitions would take the form of Sports Public Limited Company. As an exception to this rule, it was established that the Clubs that participate in official professional competitions in the football category and that, according to the audits carried out by the Spanish Professional Football League, have obtained a positive equity balance since the 1985/86 financial year, could maintain their legal structure, a condition that was met in the case of Futbol Club Barcelona. In this case, said Act provided that a guarantee of 15% of the expense budget for the year in which the Board of Directors began its management must be presented by the Board of Directors. That is why the current Board of Directors, on March 17, 2021, before taking office, deposited said guarantee for the legally corresponding amount to the Spanish Professional Football League.

However, the third final provision of Act 22/2021, of December 28, on General State Budgets for the year 2022, has amended Act 10/1990, of October 15, on Sports, eliminating the obligation to present the guarantee mentioned in the previous paragraph, establishing in the bylaws of the Clubs the requirements to be a member of their Boards of Directors, such as seniority or required guarantees. The liability regime established in this provision is applicable from the 2020/21 year, for which reason the Board of Directors has canceled the guarantee granted.

12.2. Grants

The information on the grants received by the Group, which form part of equity, as well as the results attributable to the income statement from them, is as follows:

June 30, 2025:

		Thousands of Euros (*)				
		Transfer to Tax effect				
Organism	Type	06/30/2024	results	(Note 15.3)	06/30/2025	
Artworks	Private	598	-	-	598	
Total		598	-	-	598	

^(*) Amounts net of the tax effect

June 30, 2024:

		Thousands of Euros (*)				
			Transfer to	Tax effect		
Organism	Type	06/30/2023	results	(Note 15.3)	06/30/2024	
Generalitat de Catalunya	Public	85	(114)	29	-	
Spanish Professional Football League (Note 7)	Private	1,293	(1,722)	429	-	
Artworks	Private	598	-	-	598	
Total		1,976	(1,836)	458	598	

^(*) Net amounts of the tax effect

As of June 30, 2025 and 2024, the Group had met all the necessary requirements for the receipt of the subsidies detailed above.

13. Provisions and contingencies

13.1. Long-term provisions

The breakdown of the non-current provisions in the consolidated balance sheet as of June 30, 2025 and 2024 is as follows:

June 30, 2025:

		Thousands of Euros					
			Allocations				
			and	Reversals			
Non-current provisions	06/30/2024	Provisions	payments		Transfers	06/30/2025	
Provision for taxes (Note 15.7)	62,398	1,765	-	(8,722)	-	55,441	
Provision for other liabilities	16,641	11,022	(2,268)	-	(5,850)	19,545	
Total	79,039	12,787	(2,268)	(8,722)	(5,850)	74,986	

The allocation for the 2024/25 financial year corresponds to late payment interest, in terms of the provision for taxes, while for other responsibilities it corresponds mainly to compensation to the players' agents and the long-term part of the UEFA sanction. After June 30, 2025 (see Note 23), the Club and UEFA's "Club Financial Control Body – First Chamber" signed an agreement, in which the Club assumes an unconditional sanction of 15,000 thousand euros and several additional limitations conditional on the fulfilment of different financial objectives. The Club has provisioned the 15,000 thousand euros at the end of the financial year ended June 30, 2025. With regard to the rest of the potential conditional sanctions, the Club's Board of Directors considers that all the established objectives will be met (having already complied with those corresponding to the 2024-25 financial year) and no other sanctions will be applied during the period of validity of the agreement.

Reversals consist of the elimination of provisions due to the disappearance of risks to which the Group was exposed at the end of the previous year.

June 30, 2024:

	Thousands of Euros					
			Allocations			
			and	Reversals	Transfers	
Non-current provisions	06/30/2023	Provisions	payments		(Note 13.2)	06/30/2024
Provision for taxes (Note 15.7)	76,447	1,794	-	(15,843)	-	62,398
Provision for other liabilities	25,283	5,750	(2,226)	(9,123)	(3,043)	16,641
Total	101,730	7,544	(2,226)	(24,966)	(3,043)	79,039

The provision for the 2023/24 financial year corresponds to a provision for different tax lawsuits, as well as compensations. Reversals consist of the elimination of provisions due to the disappearance of risks to which the Group was exposed at the end of the previous year.

13.2. Current provisions

As of June 30, 2025 and 2024, the breakdown of short-term provisions is as follows:

June 30, 2025:

		Thousands of Euros						
		Allocations						
			and	Reversals				
Current provisions	06/30/2024	Provisions	payments		Transfers	06/30/2025		
Provision for other responsibilities	16,867	11,322	(4,792)	(10,000)	=	13,397		
Total	16,867	11,322	(4,792)	(10,000)	-	13,397		

The allocation for the 2024/25 financial year corresponds mainly to the short-term part of UEFA's sanction. Reversals consist of the elimination of provisions due to the disappearance of risks to which the Group was exposed at the end of the previous year.

June 30, 2024:

	Thousands of Euros					
			Allocations and	Reversals	Transfers	
Current provisions	06/30/2023	Provisions	payments		(Note 13.2)	06/30/2024
Provision for other responsibilities	31,150	13,703	(21,117)	(9,912)	3,043	16,867
Total	31,150	13,703	(21,117)	(9,912)	3,043	16,867

The allocation for the 2023/24 financial year corresponds to a provision for various occupational risks. Reversals consist of the elimination of provisions due to the disappearance of risks to which the Group was exposed at the end of the previous year.

13.3. Lawsuits

The main litigation and contentious matters in which the Group is a party as of June 30, 2025 are detailed below, with the exception of those arising from tax inspections, which are detailed in Note 15.7. The economic impact that they could represent is excluded in certain processes, both in the event of a favorable and unfavorable resolution, given that this information, particularly in cases where the Club is in negotiations, could harm its commercial interests:

- During the 2015 financial year, preliminary proceedings were opened in the Central Court of Instruction number 5 of the National Court derived from the complaint filed by DIS-Esportes y Organização de Eventos LTDA against the Club and other members. The complaint was based on the alleged crimes of contractual simulation originating in the contracts signed by the Club in the hiring of the player Neymar da Silva Santos Jr. By Order of July 8, 2016, the Central Court of Instruction no. 5 of the National High Court, rules the provisional dismissal of the case, but subsequently, on 23 September 2016, the criminal chamber of the National High Court agrees to continue the proceedings. Finally, on November 3, 2016, the Central Court of Instruction no. 5 of the National Court Act of opening of oral trial against the Club and other individuals for the commission of two crimes of corruption between individuals and improper fraud. On December 13, 2022, the Barcelona Court acquitted the Club of all charges, although the sentence has been appealed to the Supreme Court. The Board of Directors and the Club's legal advisors consider that the risk arising from the future trial is low and, therefore, the Club does not maintain any provision recorded for this litigation in the accompanying consolidated annual accounts.
- On April 21, 2020, a group of Club members filed a lawsuit before the Magistrate's Court no. 13 of Barcelona, directed in general against the Directors or Managers of the Club who had participated in the contracting of the services of the company I3 Ventures that would be dedicated, according to the lawsuit, to the creation of opinion speeches on social media. The alleged offenses that were denounced are those of unfair administration and corruption between individuals. On May 21, 2020, the Magistrate's Court admitted the lawsuit for processing and ordered that the facts be investigated by the Mossos d'Esquadra's Money Laundering and Economic Offenses Central Division, decreeing the secrecy of the proceedings, which has been extended until March 1, 2021, date on which several Club companies and offices were entered and inspected. In this case, the Club has the status of injured party, with the previous president of the Club's Board of Directors and 3 managers being under investigation. This case is in the pre-trial proceedings stage. The Board of Directors and the Club's legal advisors consider that there is no risk for the Club, given its condition as injured party.
- On January 26, 2022, the Board of Directors of the Club filed a lawsuit before the Prosecuting Attorney of Barcelona because of the results of the forensic investigation entrusted to independent external professionals, which could indirectly constitute an offense of unfair administration or, secondarily, of a continuous offense of misappropriation, as well as an offense of document falsification in commercial documents and accounting falsification. The Board of Directors and the Club's legal advisers consider that there is no equity risk for the Club as subsidiary civil liability nor is there any criminal liability of the legal person, since the offenses mentioned above are not classified in article 31bis of the Criminal Code. Likewise, based on the information available, as of the date of

preparation of these annual accounts, no potential impacts that could affect them or those of previous years have been identified. Preliminary proceedings have been opened in the Court of Instruction number 16 of Barcelona, although these are under summary secrecy and the Club is in person as a private prosecutor. There is no risk to the Club given the status of private accuser.

- On March 10, 2023, the Prosecuting Attorney of Barcelona filed a complaint against, among others, Futbol Club Barcelona for the alleged crimes of corruption between individuals in the Sports field, unfair management, and falsification of commercial documents allegedly committed in the period between the years 2011 to 2018, which was admitted for processing, together with another lawsuit filed by an individual, against José María Enríguez Negreira, Javier Enríguez Romero and the company Dasnil 96, S.L. for the crime of sports corruption, actions that were admitted and are being processed in the Magistrate's Court no. 1 of Barcelona. The Club's Compliance Department began investigative actions to find out the events that occurred as soon as they became aware of them. The Club has appeared as being investigated in the judicial proceeding, which is in the first stages of the investigation. To date, the secrecy of the proceedings has been decreed on two occasions for the purpose of carrying out investigations by the judicial police, of which, most of those carried out have not been transferred to the parties. On the other hand, the Court decided to investigate the Club and its current president for the commission of an alleged crime of bribery, a decision appealed on appeal by the Club; an appeal to which the Anti-Corruption Prosecutor's Office has adhered, showing its opposition to the fact that the Club and its President are investigated for bribery for the payments made to Mr. Negreira, concluding that, in no case, can this crime exist since Mr. Negreira does not have the status of a public official who requires bribery as an essential requirement. This appeal was upheld by the Barcelona High Court in an order dated 23 May 2023, which confirmed the impossibility of the existence of the crime of bribery. On the other hand, the investigation by the Civil Guard, to date, has not provided any indication of the existence of the crime of corruption between individuals in the sports field. At the date of formulation, the Board of Directors of the Club as well as the legal and compliance area cannot assess the risk or the economic or sporting impact, as the case may be, as all these are initial actions, being that in criminal proceedings the specification of direct, subsidiary civil liability and demand and request for fines occurs at a later procedural moment, in the intermediate phase and with the provisional classification.
- On March 27, 2024, the judgment of the Court of First Instance no. 29 of Barcelona issued in ordinary procedure 74/2023 filed by Business Futbol España, S.L. against the Club in which, upholding the claim, it has been ordered to pay the plaintiff the amount of 1,500,000 euros. This sentence is being appealed before the Provincial Court of Barcelona. The Board of Directors and the Club's legal advisors consider that the risk derived from the future trial is low. The appeal is pending a decision.
- On June 18, 2024, the Club was notified of the lawsuit filed by the company Scores Sports Management, Ltd. claiming the amount of 10,000 thousand euros in fees allegedly due by the intermediation of this company in the transfer of the player Ousmane Dembélé from the Club to Paris Saint Germain, FC in August 2023. This lawsuit has been distributed to the Court of 1st Instance no. 5 of Barcelona with ordinary procedure number 744/24, and the Club has proceeded to its due response and opposition. The pre-trial hearing has been scheduled for December 2025. The Board of Directors and the Club's advisors have considered that the risk of this litigation has gone from probable to possible, due to the obtaining of an expert report favorable to the interests of the Club, which was not available at the date of preparation of the consolidated annual accounts of June 30, 2024, which is why the provision recorded on that date has been reversed during this year.
- On June 1, 2024, the player Sergio Agüero filed a conciliation ballot with the CMAC claiming the amount of 3,000 thousand euros for the liquidation of his employment contract. After the conciliation act was held without agreement, a trial date has been set for April 26, 2027. The Board of Directors and the Club's legal advisors consider that the risk arising from the future trial is low and, therefore, the Group does not maintain any provision recorded for this litigation in the present consolidated financial statements.
- The player Thomas Heurtel presented a conciliation document claiming 1,600 thousand euros for, according to the player, alleged damages caused as a result of his frustrated signing by the Club. Given that there was no signed agreement between the parties, the Club has considered that it does not record any provision for this item in the present consolidated financial statements. This case is pending trial.
- On the other hand, Barça Produccions filed a lawsuit against Libero Football Finance AG on November 27, 2023 for a claim of 40 million euros as a purchase price in accordance with the terms of the contracts for the purchase and sale of shares of the company Bridgeburg Invest, S.L. signed between the Company and Libero, among others, on August 11, 2023 and in a claim for 784 thousand euros in compensation for damages for the non-payment of the aforementioned amount.

Subsequently, on 4 September 2024 and after informing the Court of the acquisition, by Aramark, of part of the shares subject to the contracts for the sale of shares dated 11 August 2023, the reduction of the amount claimed to 15 million euros as a harmful purchase price was requested. As of the date of preparation of these consolidated financial statements, this procedure, the consequences of which can only lead to an economic benefit for the Group, is still in its initial phase. The Ordinary Procedure 1526/23-4E followed before the Court of First Instance n° 26 of Barcelona between Barça Produccions, S.L., as plaintiff, and Libero Football Finance AG, as defendant, was provisionally archived by Decree of June 20, 2025, after the joint request of both parties for the suspension of the procedure. Consequently, the procedure is currently suspended, with the possibility of resumption at the request of any of the parties.

14. Financial liabilities

The breakdown of financial liabilities at June 30, 2025 and 2024 is as follows:

		Thousands of Euros								
			06/30/2025				(06/30/2024 (*))	
Categories	Debts with credit institutions	Bonds and other negotiable securities	Debts with sports personnel	Others	Total	Debts with credit institutions	Bonds and other negotiable securities	Debts with sports personnel	Others	Total
Debts and payables:										
Non-current debts	-	499,611	19,862	909,795	1,429,268	56,847	527,852	600	626,547	1,211,846
Non-current	-	499,611	19,862	909,795	1,429,268	56,847	527,852	600	626,547	1,211,846
Debts and payables Current debts	11,683	31,493	-	16,480	59,656	43,987	30,057	-	-	74,044
Creditors and other payables	-	-	136,328	458,320	594,648	-	-	158,854	343,909	502,763
Current	11,683	31,493	136,328	474,800	654,304	43,987	30,057	158,854	343,909	576,807
Total financial liabilities at depreciated cost	11,683	531,104	156,190	1,384,595	2,083,572	100,834	557,909	159,454	970,456	1,788,653

^(*) Amounts expressed as described in Note 2.7.

The impact on the income statement of financial liabilities is as follows:

- Financial expenses: 27,344 thousand euros (20,111 thousand euros in the previous year).
- Exchange differences: negative for an amount of 1,120 thousand euros (positive for an amount of 416 thousand euros in the previous year).

14.1. Non-current debts

The breakdown for maturities of the items that are part of the headings of "Long-term debts" is as follows:

June 30, 2025:

	Thousands of Euros					
	Non-current					
				2029/30		
	2026/27	2027/28	2028/29	and	Total	
	2020/27	2027/28	2020/29	following	Total	
Bonds and other negotiable securities	28,583	29,123	29,674	412,231	499,611	
Debts with credit institutions	-	-	=	=	-	
Debts with sports entities (Note 14.3)	17,983	570	-	=	18,553	
Other financial liabilities	2,240	205,808	6,084	677,110	891,242	
Other long-term liabilities (Note 14.3):						
Compensation for termination of contract	99	263	-	-	362	
Remuneration pending payment	15,000	4,500	-	-	19,500	
Total	63,905	240,264	35,758	1,089,341	1,429,268	

June 30, 2024:

	Thousands of Euros (*)					
	Non-current					
				2028/29		
	2025/26	2026/27	2027/28	and following	Total	
Bonds and other negotiable securities	28,053	28,583	29,123	442,093	527,852	
Debts with credit institutions	56,847	_	-	-	56,847	
Debts with sports entities (Note 14.3)	101,557	1,140	-	-	102,697	
Other financial liabilities	99,160	98,139	97,191	229,360	523,850	
Other long-term liabilities (Note 14.3):		-	-	•		
Compensation for termination of contract	398	60	_	_	458	
Remuneration pending payment	142	_	-	-	142	
Total	286,157	127,922	126,314	671,453	1,211,846	

^(*) Amounts expressed as described in Note 2.7.

Bonds and other marketable securities:

On August 28, 2018, the Club issued "Senior Notes" (series A) for an amount of 90 million euros, maturing on August 28, 2023, which accrued a fixed interest rate. Said "Senior Notes" were acquired by a US insurance company. As of June 30, 2021, the depreciated cost for which said debt was recorded amounted to 89.4 million euros. Also, on August 28, 2018, the Club made a second issue of "Senior Notes" (series B) for an amount of 50 million euros, maturing on August 28, 2023, which also accrued a fixed interest rate, and that was acquired by another US insurance company. Both series were renewed before maturity, as explained below.

Additionally, on May 16, 2019, the Club issued a third "Senior Notes" (series C) for an amount of 30 million euros, maturing on May 23, 2024, which accrued a fixed interest rate, and which was acquired by a French asset management company. In 2021 this series was canceled and replaced by a new series. Likewise, on May 16, 2019, the Club issued a fourth "Senior Notes" (series D) for an amount of 30 million euros, maturing on May 23, 2024, which accrued a fixed interest rate, and which was acquired by a French asset management company. This series was also canceled in 2021 and replaced by a new series, as explained below.

The General Shareholders' Meeting held on June 20, 2021, approved the subscription of new financing for an amount of 525 million euros, aimed at restructuring the financial debt of the Club and obtaining liquidity. On August 19, 2021, "Senior Secured Notes" (series A1, A2, B1, B2, E1 and E2) were issued for an amount of 595 million euros, having cancelled the loan for an amount of 80 million euros granted on June 10, 2021 by a US finance company as well as the cancellation of series C and D of the "Senior Notes" for a nominal amount of 60 million euros. Series A and B of the Senior Notes were upgraded to the new series A1, A2, B1 and B2 of the "Senior Secured Notes". Subsequently, on July 21, 2022, an amount of 125 million euros of these "Senior notes" was depreciated.

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As of June 30, 2022, in relation to series A and B of the "Senior Notes", there was a substantial change in the conditions of the original debt whereby, in application of the valuation rules (Note 4.7), a financial expense of 8,399 thousand euros was recognized at the date of the restructuring of these series of "Senior Notes".

On the other hand, on June 27, 2024, the Club issued a fifth issue of "Senior Notes" (series F) for an amount of €85.6 million, maturing on October 1, 2034, which accrues a fixed interest rate, and which was acquired by US insurance companies. As of June 30, 2025, the amortized cost for which the aforementioned debt is recorded amounts to 85.5 million euros (84.3 million euros at June 30, 2024).

The "Senior Secured Notes" are guaranteed with the credit rights derived from the commercialization of the Club's audiovisual rights, accrue a fixed interest rate, and require compliance with a minimum ratio of audiovisual revenues with respect to the Club's financial expenses.

The long-term maturity	of the n	orincinal of the	Senior Secur	ed Notes is as follows:
The long term matant	, OI 1110 P	minorpar or and	Como Cocar	sa i totoo io ao ionovio.

	Thousands of Euros			
	06/30/2025	06/30/2024 (*)		
Year:				
2025/2026	-	28,053		
2026/2027	28,583	29,123		
2027/2028	29,123	29,674		
2028/2029	29,674	30,235		
2029/2030	30,235	30,806		
2030/2031	30,806	31,388		
2031/2032 *	265,684	348,573		
2032/2033 and following	85,506	-		
Total	499,611	527,852		

^{*} As of June 30, 2024, they correspond to the 2031/2032 and subsequent seasons.

(*) Amounts expressed as described in Note 2.7.

As of June 30, 2025, the amortized cost for which the Senior Secured Notes are recorded amounts to 499,611 thousand euros (527,852 thousand euros as of June 30, 2024).

As at June 30, 2025, the accrued interest outstanding on the Senior Secured Notes amounted to 3.6 million euros (2.4 million euros on June 30, 2024).

Debts with credit institutions:

The Group has granted credit policies as of June 30, 2025 and 2024 with the following limits:

	Tho	Thousands of Euros			
		Amount Amou			
		not drawn	drawn		
	Limit	down	down		
June 30, 2025	81,417	81,414	3		
June 30, 2024	101,583	26,138	75,445		

The credit policies currently mature between November 2024 and May 2026 and are referenced to the Euribor plus a market spread. The granting of these policies is without guarantees by the Group. Of particular note is the extension of the maturities of the credit policies subscribed, which are backed by the Official Credit Institute's (ICO) COVID-19 guarantee line. In accordance with the estimate of the Club's Board of Directors, the policies will be renewed at maturity.

Other financial liabilities:

On 24 April 2023, the Securitization Fund called "Espai Barça, Fondo de Securización" was set up, approved by the CNMV, and has issued bonds amounting to 884 million euros and has subscribed loans amounting to 491 million euros (although, of the latter, the Fund has only drawn on 224 million euros at the closing date of these annual accounts), to execute the financing of the so-called project. Of the previous amounts of obligations and loans, the Club has drawn, at the closing date of these annual accounts, an amount of 482 million euros, recorded under the heading "Other non-current financial liabilities". This financing will be amortized from the 2025/2026 season, once the stadium is in operational condition, with future incremental income from the operation of the stadium, whose credit rights have been sold to the Fund, without recourse to the Club, beyond the credit rights of these incomes. Included in the financing is all the necessary resources estimated for the construction of the Espai Barça, including the costs of debt constitution and financing, until it becomes operational, with a maximum amount of 1,500 million euros. The return of the financing is guaranteed, mainly, through the cash flows that the Espai Barça is estimated to generate once completed.

On June 26, 2025, the Securitisation Fund partially refinanced its financing structure, with the issuance of 424 million euros in new bonds replacing most of the loans initially subscribed. The new bonds have an average cost lower than that defined at the time of creation of the structure, and an amortization period between 2033 and 2050.

Other long-term liabilities:

The remuneration outstanding at June 30, 2025 corresponds mainly to the "signing bonuses", all of which were generated during this year (see Note 14.3).

14.2. Current debts

The breakdown of the heading "Current debts" as of June 30, 2025, and 2024 is as follows:

	Thousands of Euros		
	06/30/2025	06/30/2024 (*)	
Bonds and other marketable securities	31,493	30,057	
Debts with credit institutions	11,683	43,987	
Other financial liabilities	16,480	=	
Total	59,656	74,044	

^(*) Amounts expressed as described in Note 2.7.

Debts with credit institutions:

The breakdown of the heading "Debts with credit institutions" as of June 30, 2025 and 2024 is as follows:

	Thousands of Euros				
	06/3	0/2025	06/3	0/2024	
	Nominal	Depreciated	Nominal	Depreciated	
	value	cost	value	cost	
Current loans with finance companies	11,060	10,846	13,464	12,562	
Current debts for credits drawn down	3	3	29,445	29,445	
Debts for confirming operations	817	817	1,459	1,459	
Interest pending payment and others	17	17	521	521	
Total	11,897	11,683	44,889	43,987	

14.3. Trade creditors and other payables

The breakdown of this heading as of June 30, 2025, and 2024 are as follows:

	Thousands of Euros		
	06/30/2025	06/30/2024 (*)	
Suppliers	182,750	148,739	
Suppliers, group companies (Note 19.2)	1,663	2,174	
Other creditors	24,316	26,934	
Creditors, related companies (Note 19.2)	3,247	5,411	
Debts with sports entities	140,622	45,090	
Sports personnel	136,328	158,854	
Non-sports personnel	3,740	6,743	
Current tax liabilities (Note 15.1)	1,066	11,096	
Other debts to the Public Administrations (Note 15.1)	100,758	97,555	
Customer advances	158	167	
Total	594,648	502,763	

^(*) Amounts expressed as described in Note 2.7.

Debts with sports entities:

The breakdown of the debts with sports entities, which have been generated mainly by the acquisition of federative rights of players, as of June 30, 2025, and 2024 is as follows:

June 30, 2025:

	Thousands of Euros		
	Cumant	Non-current	
	Current	(Note 14.1)	
Football clubs:			
Manchester City (Ferran Torres)*	13,295	-	
Girona F.C. (Pau Victor)	1,250	-	
Valencia C.F. (Ferran Torres)	455	-	
Sevilla F.C. (Jules Koundé)*	24,524	-	
F.C. Girondins de Bordeaux (Jules Kounde)	359	-	
La Brede F.C. (Jules Kounde)	80	-	
Real Betis Balompié (Emerson Royal)*	892	-	
Sporting Clube de Portugal (Raphinha)	103	-	
Vitoria Sport Clube (Raphinha)*	242	-	
Stade Rennais (Raphinha)	32	-	
Leeds United F.C. (Raphinha)*	41,958	-	
F.C. Bayern Munich (Robert Lewandowski)	10,688	-	
Legia Warszawa (Robert Lewandowski)	50	-	
Lech Poznán (Robert Lewandowski)	119	-	
Delta Warszawa (Robert Lewandowski)	33	-	
Znicz Pruzsków (Robert Lewandowski)	113	-	
MKS Warsaw (Robert Lewandowski)	169	-	
Borussia Dortmund (Robert Lewandowski)	78	-	
Club Atlético Osasuna (Abde)	183	-	
RB Leipzig (Dani Olmo)	18,939	14,810	
CPF Africa Foot (Ibrahim Diarra)	475	1,140	
Club Athletico Paranaense (Vitor Roque)*	17,237	-	
SL Benfica (Kika Nazareth)	190	-	
A.D. Alcorcón (Jorge Cuenca)	30	30	
Others	9,128	2,573	
Total debts with sports entities	140,622	18,553	

^{*} These clubs have factored their right to collect with a financial institution.

June 30, 2024:

	Thousands	s of Euros
	Current	Non-current (Note 14.1)
		(11000 1111)
Football clubs:		
Manchester City (Ferran Torres)*	13,154	13,295
Girona F.C. (Ramón Rodríguez)	17	-
Valencia C.F. (Ferran Torres)	455	455
U.E. Cornellà (Gerard Martín)	75	-
Club Athletico Paranaense (Vítor Roque)*	11,808	7,346
Sevilla F.C. (Jules Koundé)*	-	24,524
F.C. Girondins de Bordeaux (Jules Kounde)	359	359
La Brede F.C. (Jules Kounde)	80	80
Girona F.C. (Unai Hernández)	100	-
Real Betis Balompié (Emerson Royal)*	892	892
Real Betis Balompié (Junior Firpo)	627	-
CPF Africa Foot (Ibrahim Diarra)	190	1,615
Club Atlético Osasuna (Abde)	183	183
Sporting Clube de Portugal (Raphinha)	103	103
Vitoria Sport Clube (Raphinha)*	242	242
Stade Rennais (Raphinha)	32	32
Leeds United F.C. (Raphinha)*	559	41,958
F.C. Bayern Munich (Robert Lewandowski)	10,418	10,688
Legia Warszawa (Robert Lewandowski)	50	50
Lech Poznán (Robert Lewandowski)	119	119
Delta Warszawa (Robert Lewandowski)	33	33
Znicz Pruzsków (Robert Lewandowski)	113	113
MKS Warsaw (Robert Lewandowski)	169	169
Borussia Dortmund (Robert Lewandowski)	78	78
Others	5,234	363
Total debts with sports entities * These clubs have feetered their right to collect with a financial in	45,090	102,697

^{*} These clubs have factored their right to collect with a financial institution.

Personal:

The details of the short-term and long-term balances with the sports staff are as follows:

	Thousands of Euros			
	06/30/	/2025	06/30/2024	
	Receivables (Note 10.4)	Payables	Receivables (Note 10.4)	Payables
Non-current				
First team players	68,285	19,500	22,068	=
Players from other sections	2,380	362	2,898	600
Non-current total	70,665	19,862	24,966	600
Current				
First team players	26,595	135,445	14,653	138,184
Players from other sections	2,139	883	3,508	20,670
Current total	28,734	136,328	18,161	158,854
Total	99,399	156,190	43,127	159,454

The non-current and current debt balances mainly include signing premiums for outstanding amounts of 70,665 and 28,734 thousand euros, respectively (24,966 and 18,161 thousand euros, respectively, as of June 30, 2024). Registrations for the year amounted to 92,532 thousand euros, while derecognitions amounted to 5,976 thousand euros (22,069 and 4,387 thousand euros, respectively, in the 2023/24 financial year).

Additionally, the amounts accrued in said regard amounting to 30,281 and 3 thousand euros, respectively, have been transferred to the heading "Personnel expenses" and "External services" (23,962 and 3 thousand euros, respectively, in the 2023/24 financial year). Likewise, during the 2023/24 financial year, the transfer bonuses pending accrual of the players that the Club has already communicated that it does not have, were impaired for an amount of 441 thousand euros.

14.4. Obligation to comply with financial ratios

The Senior Notes (Note 14.1) issued by the Club entail compliance with various half-yearly and annual ratios determined on the basis of television revenues on the value of financial costs, calculated on the figures of the Club's individual annual accounts. At the end of the current year, nor before, there has been no breach of the applicable ratios.

In addition, as indicated in note 7, the Club maintains a series of commitments (covenants) with the Securitization Fund relating to the debt service coverage ratio. At the closing date of these annual accounts, the Club is not aware that there has been any breach of the covenants relating to these agreements, nor is it considering any breach of them.

14.5. Information on the average payment period to suppliers

The information required by the third additional provision of Act 15/2010, of July 5 (amended through the second final provision of Act 31/2014, of December 3) prepared in accordance with the Accounting and Auditing Institute's Resolution of January 29, 2016, on the information to be incorporated in the annual accounts in relation to the average payment period to suppliers in commercial operations is stated below:

	06/30/2025	06/30/2024
	Days	Days
Average payment period to suppliers	78	86
Ratio of paid operations	76	88
Ratio of operations pending payment	99	74

	Thousands of Euros	
	06/30/2025 06/30/202	
Total payments made	428,268	310,825
Total pending payments	30,949	45,636

	Thousands of Euros	
	06/30/2025 06/30/2024	
Volume of operations paid within the legal term	216,786	134,318
Number of operations paid within the legal term	10,347	9,144
Volume ratio of transactions paid within the legal term	51%	43%
Number ratio of operations paid within the legal term	31%	33%

In accordance with the Accounting and Auditing Institute of Spain' resolution, to calculate the average payment period to suppliers, the commercial operations corresponding to the delivery of goods or services accrued since the date of entry into force of Act 31/2014 (December 3) have been considered.

Suppliers are considered, for the exclusive purposes of providing the information provided for in this Resolution, those commercial creditors for debts for supplies of goods or services, included in the heading of Suppliers under current liabilities in the balance sheet.

"Average payment period to suppliers" is understood to be the period that elapses between the delivery of the goods or the provision of services by the supplier and the material payment for the operation.

Balances with sports entities and with suppliers of tangible assets are settled according to the agreements between the parties and may exceed the legally established period for commercial operations.

15. Public Administration and taxation

15.1. Current balances with the Public Administrations

The breakdown of current balances with Public Administrations as of June 30, 2025 and 2024 is as follows:

Debit balances:

	Thousand	Thousands of Euros	
	06/30/2025	06/30/2024	
VAT receivable from Tax Agency (Note 10.4)	13,879	15,741	
Corporate Tax receivable from Tax Agency (Note 10.4)	4,504	69,401	
Total	18,383	85,142	

Credit balances:

	Thousands of Euros	
	06/30/2025	06/30/2024
Current personal income tax payable to Tax Agency (Note 14.3)	79,502	80,060
Social Security costs (Note 14.3)	4,110	1,894
VAT payable to Tax Agency (Note 14.3)	17,146	15,601
Corporate Tax payable to Tax Agency (Note 14.3)	1,066	11,096
Total	101,824	108,651

15.2. Reconciliation between the accounting result and the tax base

The reconciliation between the accounting result and the corporate income tax base, without considering the adjustments recorded directly against equity, is as follows:

June 30, 2025:

	Thousands of Euros		
	Increases	Decreases	Total
Accounting result before taxes			(8,377)
Permanent differences:			
International double taxation deduction	423	-	423
Fines, penalties, and donations	17,775	-	17,775
Compensations	-	(1,000)	(1,000)
Dividend credit rights	2,454	(2,331)	123
Double taxation exemption	3,089	(5,587)	(2,498)
Consolidation adjustments	74,392	-	74,392
Temporary differences:			
Provision of risks and expenses and impairment	9,099	(78 600)	(69,501)
assets	9,099	(78,600)	(09,301)
Non-deductible financial expense	78	(26,787)	(26,709)
Tax Base			(15,372)

June 30, 2024:

	Thousands of Euros		
	Increases	Decreases	Total
Accounting result before taxes			(204,478)
Permanent differences:			
International double taxation deduction	296	-	296
Fines, penalties, and donations	1,452	-	1,452
Compensations	28,622	-	28,622
Provisions for risks and expenses	-	(17,870)	(17,870)
Impairment of other intangible assets	128	-	128
Impairment of shares and credits	10,002	(1,458)	8,544
Double taxation exemption	1,774	(5,139)	(3,365)
Temporary differences:			
Provision for risks and expenses and asset impairment	247,932	(98,862)	149,070
Non-deductible financial expense	-	(1,964)	(1,964)
Forward operations	234,252	-	234,252
Non-deductible tax depreciation	-	(977)	(977)
Tax Base			193.710

^(*) Amounts expressed as described in Note 2.7.

The main differences between the taxable income tax base and the accounting result correspond to provisions recorded during the current financial year and in previous years that were not considered tax-deductible; as well as the consolidation adjustments for the current year, which mainly correspond to the impairment of companies accounted for 52,573 thousand euros and the result due to the loss of control of Barça Produccions, S.L. for 12,455 thousand euros.

15.3. Income recognized in equity

The breakdown of the income recognized directly in equity as of June 30, 2025 and 2024 is as follows:

June 30, 2025:

	Thousands of Euros		
	Increases	Decreases	Total
For deferred tax:			
Originating in the year			
Grants (Note 12.2)	-	-	-
Total tax recognized directly			
in equity	-	-	•

June 30, 2024:

		Thousands of Euros		
	Increases	Decreases	Total	
For deferred tax:				
Originating in the year				
Grants (Note 12.2)	458	-	458	
Total tax recognized directly	458		458	
in equity	430	-	430	

15.4. Reconciliation between the accounting result and the expense (income) for corporate tax

The reconciliation between the book result and the expense (income) for corporate tax is as follows:

	Thousand	s of Euros
	06/30/2025	06/30/2024 (*)
Accounting result before taxes	(8,377)	(204,478)
Permanent differences	14,823	17,807
Total tax base	6,446	(186,671)
Tax rate	25%	25%
Fee	1,612	(46,668)
Capitalized reductions	(300)	(37)
Corporate tax regularization of previous year	(330)	3,953
Regularization by companies integrated by equity accounting	12,424	17,916
Capitalization reserve	(122)	-
Negative tax bases for the year not capitalized	9,321	933
Other amounts reexpressed (*)	(14,033)	(226)
Total expenditure / (income) for tax recognized in the		
Consolidated profit and loss account	8,572	(24,129)

^(*) Amounts expressed as described in Note 2.7.

15.5. Breakdown of expense (income) for corporate tax

The breakdown of expense (income) for corporate tax is as follows:

	Thousands of Euros		
	06/30/2025 06/30/2024 (*		
Current tax	3,347	35,290	
Deferred tax	5,225	(59,419)	
Total expense / (income) for consolidated tax	8,572 (24,129)		

^(*) Amounts expressed as described in Note 2.7.

As stated in Note 4.10, since the 2020/21 financial year, the Club no longer pays corporate tax under the tax dation regime together with its subsidiary company Barça Licensing & Merchandising, S.L.U., in which the Club was parent company of the given tax group.

15.6. Deferred tax assets and liabilities

The breakdown of the balances of these accounts at the end of the 2024/25 and 2023/24 financial years is as follows:

June 30, 2025:

	Thousands of Euros						
	Deferred	tax assets	Deferred ta	x liabilities			
Description	Amount	Tax effect	Amount	Tax effect			
Credits for losses to be compensated	217,148	54,287	-	-			
Temporary differences	48,000	12,000	4,760	1,190			
Deductions pending application	-	3,396	-	-			
		69,683		1,190			

June	30,	2024:
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	Thousands of Euros (*)							
	Deferred	tax assets	Deferred ta	x liabilities				
Description	Amount	Tax effect	Amount	Tax effect				
Credits for losses to be compensated	217,148	54,287	-	-				
Temporary differences	191,736	47,934	64,520	16,130				
Deductions pending application	-	2,850	-	-				
		105,071		16,130				

^(*) Amounts expressed as described in Note 2.7.

On June 30, 2025, the negative tax bases of the commercial group pending compensation amounted to 368,844 thousand euros, and correspond to those generated in the financial year 2024/25 for 43,035 thousand euros, in the financial year 2022/23 (410 thousand euros), in the financial year 2021/22 (836 thousand euros), 2020/21 (284,204 thousand euros) and 2019/20 (40,359 thousand euros).

The negative tax bases for the years 2019/2020 and 2020/21 were motivated by the effects of the COVID-19 pandemic, which caused a very significant decrease in the income figure, which especially affected income from competitions (ticket offices and hospitality), marketing (merchandising, museum, and others) and subscriptions, and a significant decrease in operations involving the transfer of federative rights of players between clubs. This reduction in income could not be offset by a similar decrease in expenses, especially those corresponding to the salaries of the first football team.

As of June 30, 2025, there are assets for deferred tax and deductions pending application for an amount of 69,683 thousand euros, considering the Club's Board of Directors that, in accordance with the best estimate of future results, considered in the revenue forecasts of the Espai Barça project, as well as in the short term the feasibility plan presented to the League, These assets are likely to be recovered over a time horizon of no more than 10 years, as established by accounting regulations. The recovery of these deferred tax assets is based on the business plan for the next 3 years (financial years 2025/26 to 2027/28) approved by the Club's Board of Directors, and adjusted for the synergies of the Espai Barça project, which foresees the generation of positive results over the next 5 years, significantly greater than the amount of credits granted having applied prudence in general and the reopening of the stadium in particular. This business plan is based on an increase in income and containment of expenses, especially those corresponding to the salaries of the first football team. The expected growth in income is based, among others, on: (i) merchandising sales through the promotion of e-commerce, new product lines, new sales channels, and new licenses; (ii) promotion of digital activities; (iii) signing of new sponsorship agreements; and (iv) monetization of different business areas through strategic partners. Starting in the 2027/28 financial year, the projections have considered a moderate growth in the profit expected for the 2026/27 financial year.

The estimation of the amount of assets for deferred tax that can be activated is strongly impacted by the tax limitations in terms of base offsetting. In accordance with additional provision 15 of the LIS, and given that the Club has revenues of more than 60 million euros, only 25% of the positive tax bases generated may be used to offset the negative tax bases of previous periods.

15.7. Years pending verification and inspection actions

In 2016, the Club received a notification from the Tax Agency of the start of verification and inspection actions related to the periods between the 2011/12 to 2014/15 years. The inspection actions were of a general nature in accordance with the provisions of article 148 of the General Tax Act and with article 178 of the General Regulations on Tax Actions.

On June 29, 2018, settlement agreements were notified for 13,496 thousand euros and default interest of 3,298 thousand euros derived from declarations of disagreement in relation to corporate tax, value added tax, advances of non-residents withholdings and personal income tax withholdings for the period from January 2012 to June 2015.

In July 2018, the Club filed economic-administrative claims before the Central Economic-Administrative Court against said settlement agreements. Likewise, in January 2019 economic-administrative claims were filed before the Central Economic-Administrative Court against the administrative sanctioning acts derived from this inspection for an amount of 16,481 thousand euros, received in the same month, January 2019. During June 2020, dismissal resolutions were notified by the Central Economic-Administrative Court in relation to corporate tax, personal income tax withholdings and non-resident withholdings, and in May 2021 in relation to value

added tax. On July 20, 2020, and July 20, 2021 (the latter in relation to value added tax) the Club filed judicial appeals before the Spanish High Court in relation to said taxes.

On June 23, 2023, the Club received a ruling from the National Court in relation to the withholdings on income tax of non-residents, which upheld the club's allegations and annulled the aforementioned settlements and sanctions. Although these settlements and sanctions were annulled, the Club filed an appeal in cassation before the Supreme Court in order to clarify the future effects of the aforementioned upholding judgment. However, this appeal was not admitted by the Supreme Court as the High Court understood that the prerequisites for legitimacy for the filing of the appeal did not apply.

On December 9, 2024, the Club was notified of the initiation of verification and investigation actions for the concept of withholdings on account of the imposition of non-residents corresponding to the period January 2012 to June 2015. In other words, the Tax Agency initiated inspection procedures, again, for the amounts and periods previously cancelled. On 5 May 2025, Settlement Agreements were issued for an amount of 543,396.83 euros (2012-2014) and 37,462.89 euros (2015). After June 30, 2025 (Note 23), on 9 July 2025, the Club has filed an economic-administrative claim with the Central Economic-Administrative Court against the aforementioned Settlement Agreements which, at the date of preparation of these annual accounts, are pending resolution, although it is expected that the Club's arguments annulling these settlements will be upheld. The payment of these amounts has been suspended as it has been endorsed by the Club.

On 8 February 2024, the Club was notified of a ruling by another section of the National Court in relation to personal income tax in which the Club's arguments were rejected, and the aforementioned settlements and penalties were not annulled. It is worth noting the disparity of criteria before the two sections of the National Court for identical problems, as well as the failure to take into consideration, in this last ruling, the recent jurisprudence of the Supreme Court in relation to the problem of the tax treatment of the payment to players' agents that has benefited other clubs. The Club appealed to the Supreme Court on March 21, 2024. On 20 November 2024, the National Court issued an upholding judgment that was not appealed corresponding to value added tax. By decree of 3 February 2025, the Chamber has declared the finality of the Judgment. Therefore, the Club has reversed the provision maintained for this concept, which amounted to 8.7 million euros between fee, penalty and interest. On 23 May 2025, the Tax Agency initiated inspection procedures, again, for the amounts and periods previously cancelled. At the date of preparation of these annual accounts, the Tax Administration has not issued any settlement agreement.

The appeal corresponding to corporate income tax is pending resolution on the date of preparation of these consolidated annual accounts, although it is expected that the Club's arguments will be upheld, annulling these settlements and sanctions on the basis of the previous ruling of the National Court and the jurisprudence of the Supreme Court.

Likewise, on July 5, 2019, the Tax Agency began general verification and inspection actions related to Corporate Tax for the 2015/16 to 2017/18 years, and VAT, withholdings on income from work performance and professionals, withholdings on movable assets and withholdings on the income of non-residents for the period between July 2015 and June 2018.

On July 21, 2021, the Club signed a declaration of agreement in relation to the amount of 1,083 thousand euros, which has been paid (Note 12.1). Furthermore, on the same date, a declaration of disagreement was signed for 15,794 thousand euros, which were paid in full in January 2022. On December 22, 2021, the Club filed economic-administrative claims before the Central Economic-Administrative Court against said settlement agreements and penalties. On April 3, 2023, the Central Economic-Administrative Court notified the Club of the assessment of its allegations and annulment of the settlements and penalties corresponding to personal income tax and personal income tax withholdings, as well as those corresponding to corporate tax. As of June 6, 2023, the Central Economic-Administrative Court communicated the admission of the allegations issued by the Club and the annulment of the settlements and penalties corresponding to VAT.

On May 24, 2023, the Tax Agency began general verification and inspection actions related to withholdings on performance and professional income, and withholdings on the income of non-residents for the period between July 2015 and June 2018. On July 5, 2023, the inspection actions were extended to Value Added Tax and Corporation Tax for the period between July 2015 and June 2018. In other words, the Tax Agency initiated inspection procedures, again, for the amounts and periods previously annulled by the Central Economic-Administrative Court. These inspection actions ended on October 5 through the signing of acts of disagreement for a total amount of 15,227 thousand euros between late payment and interest. The payment of the aforementioned amount was suspended as it was endorsed by the Club.

Finally, on 4 January 2024, the Tax Agency initiated inspection actions in relation to corporate income tax and personal income tax withholdings (periods July 2018-June 2021), value added tax (periods October 2018, November-December 2019, and February 2020-June 2021), and non-resident income tax withholdings (periods May 2019, August 2019 and December 2019-June 2021). At the date of preparation of these annual

accounts, the procedure is still in an incipient phase. On 26 July 2024, the Tax Agency initiated inspection actions in relation to corporation tax (periods July 2018 to June 2021), value added tax (periods June 2020 to June 2021), withholdings and payments on account of income from work and professionals (periods December 2019, January 2020 and the period between June 2020 and June 2021) and withholdings and payments on account of income tax on non- residents (period June 2020 and June 2021) of the subsidiary Barça Licensing & Merchandising, S.L.U. At the date of preparation of these annual accounts, the procedure is still in an incipient phase.

The Club's Board of Directors, together with its tax advisors, consider that the provision recorded at June 30, 2025 under the heading "Long-term provisions" of the balance sheet (Note 13.1) is sufficient to meet the liabilities that may arise from the inspection actions indicated above.

According to current legislation, taxes cannot be considered definitively settled until the returns filed have been inspected by the tax authorities or the four-year limitation period has expired. As of June 30, 2025, the Club has the following taxes and periods open for inspection:

- i) Corporation Tax for the financial years 2020/21, 2021/2022, 2022/2023 and 2023/2024.
- ii) VAT, withholdings on income from work and professionals, withholdings on movable capital and withholdings on the income of non-residents for the period between July 2021 and May 2025.

With regard to the reporting obligations established by Article 86 of Law 27/2014, of 27 November, on Corporation Tax in relation to the non-monetary contribution under the special regime established by Chapter VII of Title VII of the same Law, it is stated that this information was included in the individual annual accounts for the financial year 2022/2023 of Barça Produccions, S.L.U., With regard to the same information obligations in relation to the non-monetary contribution under the special regime established by Chapter VII of Title VII of the same Law received by Barça Innovation Hub, S.L. on 1 July 2023, it is stated that this information was included, in accordance with current legislation, in the individual annual accounts for the financial year 2023/2024 of the aforementioned company.

15.8. Merger between Barça Produccions, S.L.U. and Bridgeburg Invest, S.L.

On April 16, 2025, a public deed was granted before the notary Mr. Gerardo Conesa Martínez, with number 1,631 of his protocol by means of which the decisions adopted on March 28, 2025 by Barça Produccions, S.L.U. as a partner of the absorbed company Bridgeburg Invest, S.L. are executed and made public, consisting of the approval of the transaction of absorption merger.

To this end, the deed documenting the merger was registered in the Commercial Registry of Barcelona on June 6, 2025

As of the date of execution of the aforementioned public deed formalizing the merger, Bridgeburg Invest, S.L. transferred en bloc, by universal succession, all of its assets and liabilities to Barça Produccions, S.L.U., and was thereby dissolved and extinguished without liquidation as a consequence of the merger.

In accordance with this, the transaction is classified as a merger by absorption for the purposes of Article 76.1 a) of the special regime regulated in Chapter VII of Title VII of Law 27/2014, of 27 November, on Corporation Tax. On 8 May 2025, the appropriate communication was made to the Tax Administration of the application of this tax regime.

16. Accruals

The breakdown of the headings "Non-current accruals" and "Current accruals" at June 30, 2025 and 2024 is as follows:

	Thousands of Euros								
		06/30/2025		06/30/2024 (*)					
	Assets	Liab	ilities	Assets	Liabi	lities			
	Cumant	Cumant	Non-	Current	Current	Non-			
	Current	Current	current			current			
Multi-year contracts	9	214,331	162,466	58	115,512	833			
Subscriptions and membership	-	10,873	=	-	14,400	=			
Other accruals	14,703	12,013	33	8,261	4,920	5,182			
Total	14,712	237,217	162,499	8,319	134,832	6,015			

^(*) Amounts expressed as described in Note 2.7.

Multi-year contracts:

The Group has granted different exclusivity contracts that are estimated to result in future income for the Group of approximately 2,156,252 thousand euros as of June 30, 2025 (1,019,789 thousand euros as of June 30, 2024). The income accrued in the year corresponding to these contracts is included in the heading "Net turnover" of the attached income statement. The amounts invoiced and not accrued, as well as the advances received, are recorded within the liability items of the attached balance sheet under "Accruals" as current or non-current depending on the estimated accrual period.

The recognition of these contracts as income will be made in the coming seasons according to the following estimate:

	Thousand	s of Euros
	06/30/2025	06/30/2024
2024/2025	-	349,558
2025/2026	404,668	318,306
2026/2027	308,449	236,975
2027/2028*	160,027	114,950
2028/2029 and	1,283,108	-
	2,156,252	1,019,789

^{*} As of June 30, 2024, it corresponds to the income of the 2027-2028 season and subsequent years.

The marketing of the services owned by the Group has continued to be progressively implemented, in line with previous years, through specific multi-year contracts. In addition, the most significant goods or rights subject to commercialization and the period for which the contracts have been formalized are detailed below.

a) Sponsorship of sports equipment

On October 25, 2006, a contract was signed with Nike European Operations Netherlands, BV (hereinafter Nike), through which the Club named Nike as the exclusive technical sponsor and supplier of sports-oriented products. In addition, Nike was named as the exclusive and non-exclusive bidder to sell sponsorship products that incorporate proprietary rights. The contract entered into force on July 1, 2008, and had an initial duration of five years, although it was established, reciprocally between the Club and Nike Europe BV, a possible extension of five additional years that was approved by the General Shareholders' Meeting on August 29, 2007.

On January 1, 2011, the Club and Nike formalized an addendum to the sponsorship contract through which the duration of the contract was extended until June 30, 2018.

On May 20, 2016, the Club formalized an appendix to the contract extending its validity, which was approved at the General Shareholders' Meeting, until June 30, 2028.

Finally, on November 8, 2024, the Club, its subsidiary Barça Licensing and Merchandising, S.L.U. and Nike Retail BV have reached an agreement for the signing of a new sponsorship contract by which Nike has been renewed as the exclusive technical sponsor of the Club, as well as the official licensed product supplier, with a duration of the contract from 1 July 2024 to June 30, 2038. The signing of the new contract has meant that the Group has received a signing award of a significant amount, which has been recorded under this heading, and which will accrue linearly over the years of the contract's duration.

(b) Television broadcasts

On May 1, 2016, the Royal Decree that regulates the centralized sale of football TV rights came into force (Royal Decree-Act 5/2015, of April 30, on urgent measures in relation to the marketing of the operation rights of audiovisual content of professional football competitions). The main objective of this Royal Decree is the establishment of a joint marketing system for professional football audiovisual rights.

With the new regulation, no professional club can directly market its operation rights for audiovisual content. From that date on, participation in an official professional football competition will necessarily entail the transfer of these rights to the organizer of the competition: the Spanish Professional Football League -LFP- in the case of the first and second division League and the Royal Spanish Football Federation (*Real Federación Española de Fútbol, RFEF*) for the King's Cup.

As indicated in Note 10 of the attached consolidated report, on June 30 and July 21, 2022 the Club sold 25% of its audiovisual rights.

c) Official sponsor

On February 27, 2022, the Club formalized an agreement with Spotify AB (hereinafter, Spotify) whereby the Swedish company becomes the Club's Main Partner and Official Audio Streaming Partner. Spotify will appear on the front of the men's and women's first team shirt, starting in the 2022/23 season and for the next four seasons. Spotify will also sponsor the training shirts of both teams starting in the 2022/23 season and for the next three seasons. In the same way, as part of the collaboration, the Swedish company becomes a "Title Partner" of the Camp Nou stadium, which has changed its name to Spotify Camp Nou.

17. Foreign currency transactions

The Group does not carry out significant recurring transactions in foreign currency.

18. Income and expenses

18.1. Net turnover

The breakdown of the net turnover as of June 30, 2025 and 2024, broken down by categories of activities and by geographical markets, is as follows:

June 30, 2025:

		Thousands of Euros						
Activities	Club's football first team	Club's sections and structure	Barça Licensing & Merchandising, S.L.U.	Barça Produccions, S.L.U.	Barça Innovation Hub, S.L.U.	FCB North America LLC	Total	
Income from competitions:								
La Liga gate-money	46,633	4,504	-	-	-	-	51,137	
Other Spanish competitions gate-money	5,459	65	-	-	-	-	5,524	
International competitions gate-money	19,297	2,910	-	-	-	-	22,207	
Friendly and other matches	13,376	3,301	-	-	-	-	16,677	
Hospitality	21,154	1,899	-	-	-	-	23,053	
Total income from competitions	105,919	12,679	-	-	-	-	118,598	
Income from members and subscribers	10,614	20,985	-	-	-	-	31,599	
Income from broadcasting and TV rights	242,267	7,670	-	562	-	-	250,499	
Income from provision of services	-	1,072	5,591	-	-	-	6,663	
Marketing and advertising income					-	-		
Marketing	321,177	79,986	145,064	50	5,562	5,005	556,844	
Total marketing and advertising income	574,058	109,713	150,655	612	5,562	5,005	845,605	
Total	679,977	122,392	150,655	612	5,562	5,005	964,203	

		Percentage (based on turnover)							
Geographic markets	Club's football first team	Club's sections and structure	Barça Licensing & Merchandisin g, S.L.U.	Barça Produccion s, S.L.U.	Barça Innovation Hub, S.L.U.	FCB North America LLC	Total		
Domestic market Foreign market	50% 18%	11% 2%	13% 4%	0% 0%	1% 0%	0% 1%	75% 25%		
Total	68%	13%	17%	0%	1%	1%	100%		

During the 2024-2025 season, the marketing of a new Hospitality product called "PSL" (*Personal Seat License*) has begun. This product is aimed at VIP customers, as it offers the acquisition of a license right linked to a specific seat in certain VIP areas of the stadiums where the first team plays at home, for 30 years. This licence allows its holders to enjoy a series of exclusive benefits related to the sporting activity of the men's first team as well as other Club events. It also allows access to the acquisition of the season pass for these defined VVIP areas, as well as the right to remarket both the licence itself and the tickets for the matches of the pass that are not used directly, respecting the pre-established contractual conditions. At the date of preparation of these consolidated financial statements, the income recorded for this item as at June 30, 2025 amounted to 71.6 million euros, of which 70.4 million euros has been fully collected, and 28.4 million euros is recorded under the heading of the balance sheet liability "Current accruals".

June 30, 2024:

		Thousands of Euros (*)						
Activities	Club's football first team	Club's sections and structure	Barça Licensing & Merchandising, S.L.U.	Barça Produccions, S.L.U.	Barça Innovation Hub, S.L.U.	FCB North America LLC	Total	
Income from competitions:								
La Liga gate-money	31,390	3,953	-	-	-	-	35,343	
Other Spanish competitions gate-money	-	50	-	-	-	-	50	
International competitions gate-money	12,463	2,860	-	-	-	-	15,323	
Friendly and other matches	15,458	2,185	-	-	-	-	17,643	
Hospitality	15,810	1,898	-	-	-	-	17,708	
Total income from competitions	75,121	10,946	-	-	-	-	86,067	
Income from members and subscribers	8,583	21,279	-	-	-	-	29,862	
Income from broadcasting and TV rights	231,494	7,382	-	3,424	-	-	242,300	
Income from provision of services	-	594	10,976	-	-	-	11,570	
Marketing and advertising income					-	-		
Marketing	215,106	57,788	96,300	12	4,518	4,757	378,481	
Total marketing and advertising income	455,183	87,043	107,276	3,436	4,518	4,757	662,213	
Total	530,304	97,989	107,276	3,436	4,518	4,757	748,280	

	Percentage (based on turnover)						
Geographic markets	Club's football first team	Club's sections and structure	Barça Licensing & Merchandisi ng, S.L.U.		Barça Innovation Hub, S.L.U.	FCB North America LLC	Total
Domestic market Foreign market	55% 16%	11% 2%	12% 2%	0% 0%	1% 0%	0% 1%	79% 21%
Total	71%	13%	14%	0%	1%	1%	100%

^(*) Amounts expressed as described in Note 2.7.

18.2. Other operating income

The breakdown of other operating income as of June 30, 2025 and 2024 is as follows:

	Thousands of Euros				
	06/30/2025 06/30/202				
Other operating income	19,035	14,423			
Transfer and training of players	975	5			
Operating grants	1,698	971			
Total	21,708	15,399			

^(*) Amounts expressed as described in Note 2.7.

18.3. Personnel expenses

The balance of the heading "Personnel expenses" for the years ended June 30, 2025 and 2024 is as follows:

June 30, 2025:

	Thousands of Euros							
				Social				
	Wages and	Compensati	Collective	Security				
	salaries	ons	premiums	costs	Others	Total		
Wages and salaries of sports personnel:								
First team players and coaches	280,659	-	43,412	2,715	21,873	348,659		
Other training and sections personnel	69,902	921	6,312	6,757	1,450	85,342		
Total wages and salaries of sports personnel	350,561	921	49,724	9,472	23,323	434,001		
Salaries and wages of structure personnel	49,296	2,267	7,994	13,948	2,449	75,954		
Total	399,857	3,188	57,718	23,420	25,772	509,955		

	Thousands of Euros							
	Wages and salaries	Compensati ons	Collective premiums	Social Security costs	Others	Total		
Amounts for squad to be registered in the Spanish Professional Football League	280,659	-	43,412	2,715	21,873	348,659		
Amounts for squad not to be registered in the Spanish Professional Football League	69,902	921	6,312	6,757	1,450	85,342		
Total	350,561	921	49,724	9,472	23,323	434,001		

June 30, 2024:

	Thousands of Euros (*)					
				Social		
	Wages and	Compensati	Collective	Security		
	salaries	ons	premiums	costs	Others	Total
Sports staff salaries and salaries:						
First team players and coaches	267,947	10,645	15,944	639	31,081	326,256
Other technical staff and sections	62,028	398	7,887	5,604	1,546	77,463
Total salaries and salaries of sports staff	329,975	11,043	23,831	6,243	32,627	403,719
Salaries and salaries staff structure	46,014	3,964	5,971	11,849	2,313	70,111
Total	375,989	15,007	29,802	18,092	34,940	473,830

^(*) Amounts expressed as described in Note 2.7.

	Thousands of Euros					
				Social		
	Wages and	Compensati	Collective	Security		
	salaries	ons	premiums	costs	Others	Total
Amount of LFP Registrable Sports Squad	267,947	10,645	15,944	639	31,081	326,256
Amount of non-registrable sports squad LFP	62,028	398	7,887	5,604	1,546	77,463
Total	329,975	11,043	23,831	6,243	32,627	403,719

The total expenditure associated with the sports workforce for the years ended June 30, 2025 and 2024 are as follows:

	Thousands of Euros						
	06/30/2025				06/30/2024 (*)		
	Amounts	Amounts		Amounts	Amounts		
	for squad to	for squad		for squad to	for squad		
	be	Not to be		be	Not to be		
	registered in	registered in		registered in	registered in		
	the Spanish	the Spanish		the Spanish	the Spanish		
	Professional	Professional		Professional	Professional		
	Football	Football		Football	Football		
	League	League	Total	League	League	Total	
Salary remuneration to sports personnel and Social Security costs	340,046	93,955	434,001	317,400	86,319	403,719	
Image rights to companies	4,791	20	4,811	3,799	250	4,049	
Agents	13,753	404	14,157	15,937	212	16,149	
Expenses associated with sports personnel							
Depreciation of players	77,510	3,777	81,287	76,273	5,520	81,793	
Expenses from player impairment	7,916	267	8,183	14,361	585	14,946	
Player impairment reversal	(7,916)	(268)	(8,184)	(9,648)	(585)	(10,233)	
Loss/(profit) on disposal of players	29,402	(41,582)	(12,180)	(60,903)	(20,114)	(81,017)	
Loss/(profit) from transfer of players	(975)	465	(510)	(1,447)	(189)	(1,636)	
Total Cost of Sports Squad	464,527	57,038	521,565	355,772	71,998	427,770	

^(*) Amounts expressed as described in Note 2.7.

The total personnel expenses are shown in the following detail, including the amounts detailed in the calculation of the personnel expenses indicator associated with the sports squad registered in the LFP, as defined in the LFP Economic Control Regulations, as well as the amounts associated with the squad not registered in the LFP:

	Thousands of euros	
	2024/25	2023/24
Salaries and wages for personnel and others	434,001	403,719
Image rights to companies	4,811	4,049
Agents	14,157	16,149
Depreciation	81,287	81,793
Total	534,256	505,710

18.4. External services

This heading of the attached consolidated income statement includes, among others, the amounts incurred by the Club for image rights of players and technicians who make up the Club's sports squads, amounting to 4,811 thousand euros in the current financial year and 4,049 thousand euros in the 2023/24 financial year. The breakdown of these expenses is as follows:

	202	2024/25		3/24
	Average duration of contracts	Thousands of euros	Average duration of contracts	Thousands of euros
Football	5 years	4,811	5 years	4,049
		4,811		4,049

Regarding players with image transfers to Image Management Companies, the Club pays them a maximum amount of 15% of the player's total remuneration. Additionally, during the current financial year, the Club has recorded an expense amounting to 14,157 thousand euros in compensation to sports agents (16,149 thousand euros in the 2023/2024 financial year). This amount includes, where applicable, the payment of applicable taxes.

18.5. Endowments and allocation of provisions and others

This heading of the attached income statement for the years ended June 30, 2025 and 2024 is as follows:

	Thousands of Euros	
	2024/25	2023/24
Allocation of provisions (Notes 13.1 and 13.2)	(15,727)	(13,411)
Extraordinary expenses	(293)	(20)
Endowment for provisions and other expenses	(16,020)	(13,431)
Provision reversals (Notes 13.1 and 13.2)	18,720	25,758
Extraordinary income	5,220	25,758 3,596
Allocation of provisions and other income	23,940	29,354
Total	7,920	15,923

The heading "Provisions and other expenses" for the financial years 2024/25 and 2023/24 corresponds to a provision for different compensation and occupational risks.

19. Operations and balances with related parties

19.1. Operations with related parties

The breakdown of transactions carried out with related parties during 2024/25 and 2023/24 seasons are as follows:

	Thousand	ls of euros
Entity	06/30/2025	06/30/2024 (*)
Contributions: Barcelona Football Club Foundation	(1,600) (1,600)	(1,000) (1,000)
Services received: Barcelona Football Club Foundation	(1,288) (316)	- -
Barça Produccions, S.L. (**) Services provided and others:	(972) 1,384	399
Barça Produccions, S.L. (**)	477 907	399
Financial income:	45	2
Barça Produccions, S.L. (**) Bridgeburg Invest, S.L.	45	2

^(*) Amounts expressed as described in Note 2.7.

^(**) Operations from March 28, 2025, when Barça Produccions, S.L. loses control (Note 1.3)

19.2. Balances with related parties

The breakdown of this heading is as follows:

F.,4'4.	Thousand	s of Euros	
Entity	06/30/2025	06/30/2024 (*)	
Long-term credits (Note 10.2)	4,809	258	
Barça Produccions, S.L.	4,809	-	
Bridgeburg Invest, S.L.	-	258	
Trade debtors and other receivables (Note 10.4):	2,434	879	
Barcelona Football Club Foundation	644	207	
Barça Produccions, S.L.	1,790	672	
Trade creditors and other payables (Note 14.3):	(4,910)	(7,585)	
Barça Produccions, S.L.	(1,663)	-	
Barcelona Football Club Foundation	(3,247)	(5,411)	
Bridgeburg Invest, S.L.	-	(2,174)	

^(*) Amounts expressed as described in Note 2.7.

19.3. Remuneration of the Board of Directors and the Management Committee

As established in the Club's bylaws, the members of the Board of Directors have not received or accrued any type of remuneration, advances, or credits from the Club during the 2024/25 and 2023/24 financial years.

Likewise, the remunerations received by the Club's Management Committee, which include in the salaries chapter the variable remunerations estimated as of June 30, 2025 and 2024, has been as follows:

June 30, 2025:

	Thousands of Euros		
	Wages	Pension plans	Termination benefits
Management Committee	6,621	139	-

The above figures correspond to all the people who have been part of the Management Committee during the 2024/25 season.

June 30, 2024:

		Thousands of Euros			
		Pension	Termination		
	Wages	plans	benefits		
Management Committee	5,535	130	749		

The above figures correspond to all the people who have been part of the Management Committee during the 2023/24 season.

During the 2024/25 season, civil liability insurance premiums of the Board of Directors and the Management Committee have been paid in the amount of 1,109 thousand euros (1,103 thousand euros in the 2023/24 season).

20. Other information

20.1. Personal

The average number of people employed by the Group during the current financial year and the previous year, detailed by category, is as follows:

	202	4/25	2023/	24 (*)
	Average number	Average number	Average number	Average number
	of people	of people with	of people	of people with
Categories	Employed	Disability > 33%	Employed	Disability > 33%
		of the total		of the total
		number of		number of
		employees		employees
Management Committee	21	2	22	1
Professional Sports Personnel	757	3	663	4
Administrative Services Personnel	525	5	543	5
Other employees (facilities, stores and others)	405	16	354	13
Total	1,708	26	1,582	23

^(*) Amounts expressed as described in Note 2.7.

Likewise, the breakdown by gender as of June 30, 2025 and 2024, detailed by category, is as follows:

June 30, 2025:

		06/30/2025	
Categories	Men	Women	Total
Management Committee	16	6	22
Professional Sports Personnel	747	95	842
Administrative Services Personnel	286	168	454
Other employees (facilities, stores and others)	295	202	497
Total	1,344	471	1,815

June 30, 2024:

	06/30/2024 (*)			
Categories	Men	Women	Total	
Management Committee	17	5	22	
Professional Sports Personnel	645	83	728	
Administrative Services Personnel	305	243	548	
Other employees (facilities, stores and others)	287	224	511	
Total	1,254	555	1,809	

^(*) Amounts expressed as described in Note 2.7.

The Club's Board of Directors as of June 30, 2025 and 2024 was made up of 16 men and 1 woman.

20.2. Audit fees

The fees related to the auditing services and other services provided by the Group's auditor in the financial years 2024/25 and 2023/24 were as follows:

	Thousands of Euros		
	2024/25	2023/24	
Audit Services	297	253	
Other assurance services	106	149	
Total audit and assurance services	403	402	

20.3. Guarantees committed to third parties and other financial liabilities

As of June 30, 2025 and 2024, the Group had secured guarantees amounting to 42,536 and 52,097 thousand euros, respectively. The most significant guarantees as of June 30, 2025 and 2024 correspond to the reports of non-conformity and the corresponding sanctions (Note 15.7).

The Club's Board of Directors considers that the liabilities not foreseen as of June 30, 2025 that, if any, could be caused by these guarantees, would not be significant.

20.4. Net Debt

According to the regulations defined by LA LIGA, the amount of net debt corresponds to the sum of the net debt for transfers (i.e. the net of accounts receivable and payable for player transfers), the amounts pending payment derived from financing received from financial institutions, related parties or third parties, the advance collections to accrue within a period of more than 1 year and the debt with fixed asset suppliers reduced by the treasury, equivalent liquid assets and temporary financial investments. The net debt does not include commercial debts or other accounts payable or the amount of outstanding debt for investments made in fixed assets for the construction, renovation, renovation or substantial improvement of its sports facilities, that is, in the case of the Club, the Espai Barça.

	Thousand	s of Euros
	06/30/2025	06/30/2024
Non-current debts		
Debts to credit institutions, debentures and other negotiable securities (Note 14.1)	(499,611)	(584,699)
Debts to sports entities due to transfers and assignments (Note 14.3)	(18,553)	(102,697)
Accruals (Note 16)	(162,499)	(6,015)
Total non-current debts	(680,663)	(693,411)
Current debts		
Debts to credit institutions, bonds and other marketable securities (Note 14.2)	(43,176)	(74,044)
Debts to sports entities due to transfers and assignments (Note 14.3)	(140,622)	(45,090)
Other debts	(2,546)	(2,376)
Total current debts	(186,344)	(121,510)
Total Liabilities	(867,007)	(814,921)
Compensatory assets		
Loans with sports entities for long-term transfers and assignments (Note 10.1)	36,924	15,515
Loans with sports entities for short-term transfers and assignments (Note 10.4)	64,194	35,934
Cash and equivalent liquid assets and short-term financial investments	296,475	204,443
Total compensatory assets	397,593	255,892
Total	(469,414)	(559,029)

21. Analytical Profit and Loss Account by Sports Sections

In the supplementary information on the consolidated analytical profit and loss account by sports sections, the Group has applied the following criteria for distribution among the different sections:

 The income and expenses attributable, by their nature, to each sporting activity have been directly attributed to the corresponding section.

The consolidated analytical profit and loss accounts by sports sections corresponding to the financial year 2024/25 and, by comparison, the consolidated analytical profit and loss accounts for the financial year 2023/24 are shown in Annex I, which forms an integral part of this note.

22. Budget Settlement

Annex II shows the consolidated budget for the 2024/25 season and the consolidated budget for the 2023/24 season approved at the General Assemblies of 19 October 2024 and 21 October 2023, respectively, compared with the settlements for the years ended June 30, 2025 and June 30, 2024. The settlements show the same structure and are prepared according to the same criteria as the profit and loss accounts of the corresponding annual accounts.

23. Later events

On 3 July 2025, the Club and UEFA's "Club Financial Control Body – First Chamber" signed an agreement, called the Settlement Agreement, which regulates the consequences of the audit carried out on the Club in relation to the fair play regulations of this regulatory body during the 2022/23 season. In this agreement, despite the discrepancies in the application and interpretation of the "Football Earnings Rule" regulations, the Group assumes an unconditional penalty of 15,000 thousand euros and several additional limitations conditional on the fulfilment of different financial objectives. The Club has provisioned the 15,000 thousand euros at the end of the financial year ended June 30, 2025. With regard to the rest of the potential conditional sanctions, the Board of Directors considers that all the established objectives will be met and no other sanctions will be applied during the period of validity of this agreement.

In addition, on July 9, 2025 (Note 15.7) the Club filed an economic-administrative claim with the Central Economic-Administrative Court against the Settlement Agreements imposed in the proceedings for the withholdings on account of the taxation of non-residents corresponding to the period January 2012 to June 2015. At the date of preparation of these annual accounts, they are pending resolution, although it is expected that the Club's arguments by annulling these settlements will be upheld. The payment of these amounts has been suspended as it has been endorsed by the Club.

On the other hand, on July 15, 2025, the Group has deferred the payment of the last instalment corresponding to the transfer of the player Jules Koundé to Sevilla F.C., in the amount of 12.3 million euros (Note 14.3), with the new maturity being July 1, 2026.

On July 31, 2025, an agreement was signed (see Note 14.1) with the Securitization Fund to partially refinance its debt structure, with the issuance of 424 million euros in new bonds replacing most of the loans initially subscribed. As previously agreed, the new bonds have an average cost lower than that defined at the time of creation of the structure, and a repayment period between 2033 and 2050.

Finally, during the months of July and August there have been the absences of Pablo Torre, Pau Víctor and Iñigo Martínez, from the first football team.

ANNEX I

Consolidated analytical profit and loss account by sports sections for the year ended June 30, 2025 (Expressed in thousands of euros)

i								1		
	FOOTBALL	YOUTH FOOTBALL	FEMALE FOOTBALL	BASKETBALL	HANDBALL	HOCKEY	FUTSAL	NO PROF.	OTHERS	TOTAL
			FOOTBALL							
CONTINUING OPERATIONS:										
Net turnover	672,055	1,514	21,698	21,004	2,596	518	1,880	785	242,153	964,202
Income from competitions	105,919	114	3,754	6,255	415	45	450	-	1,647	118,598
Income from members and subscribers Income from broadcasting and TV rights	10,614 242 267	370	1.828	853 4.776	20 450	3	10 7	-	20,099	31,599 250,499
Marketing and advertising income	321,169	1,031	16,116	9,119	1,711	466	1,414	781	205,037	556,843
Income from provision of services	(7,914)	1,001	10,110	- 0,110	.,,,	-	.,	4	14,573	6,663
Work carried out by the company and capitalized	(7,514)		-	-		_	_	- 1	1,284	1,284
Supplies	(2,467)	(715)	(1,810)	(1,209)	(435)	(214)	(269)	(554)	(72,030)	(79,702)
Consumption of sports equipment	90	(592)	(859)	(796)	(388)	(140)	(242)	(551)	(65,746)	(69,224)
Other supplies	(2,556)	(123)	(951)	(412)	(47)	(73)	(27)	(3)	(1,318)	(5,511)
Impairment of merchandise, raw materials and other supplies	-		- '	`- '	- 1	- '	- '	- ' '	(4,967)	(4,967)
Other operating income	6,097	72	315	18	54	40	169	34	14,910	21,708
Ancillary income and other current management income	6,097	72	66	18	12	40	84	1	13,620	20,010
Operating grants recorded in income	-	-	249	-	41	-	86	32	1,289	1,698
Personnel expenses	(355,628)	(22,125)	(13,327)	(31,602)	(7,409)	(2,222)	(4,199)	(1,120)	(72,323)	(509,956)
Wages and salaries of sports personnel	(347,264)	(18,256)	(11,435)	(29,879)	(6,496)	(1,646)	(3,332)	(903)	(5,319)	(424,529)
Wages and salaries of non-sports personnel	(5,035)	(1,426)	(719)	(770)	(280)	(175)	(338)	-	(51,701)	(60,446)
Social Security costs	(3,289)	(2,395)	(1,160)	(936)	(629)	(398)	(526)	(217)	(13,870)	(23,420)
Provisions	(40)	(48)	(14)	(18)	(4)	(2)	(3)	-	(1,432)	(1,560)
Other operating expenses	(104,110)	(4,855)	(4,950)	(7,859)	(2,109)	(871)	(1,022)	(1,297)	(103,062)	(230,134)
External services	(62,200)	(2,311)	(1,836)	(2,363)	(627)	(381)	(278)	(305)	(92,799)	(163,101)
Taxes	(4,388)	-	-	(3)	(1)	-	-	-	(1,670)	(6,061)
Losses, impairment, and change in provisions for trade operations	34	1	(544)	(664)	-	-	(5)	-	(366)	(1,543)
Impairment losses on trade receivables	(238)	-	(544)	(664)	-	-	(5)	-	(6,616)	(8,066)
Impairment reversal on trade receivables	272	1	-		-	-		-	6,249	6,523
Journeys	(6,817)	(1,188)	(927)	(1,954)	(1,134)	(208)	(460)	(488)	(1,074)	(14,248)
Player acquisition expenses		(84)	(30)	(78)		-	(4)	(270)		(465)
Other current management costs	(30,740)	(1,273)	(1,613)	(2,798)	(347)	(282)	(275)	(234)	(7,154)	(44,715)
Depreciation of assets	(77,592)	(2,585)	(354)	(972)	(59)		(23)	-	(24,731)	(106,317)
Allocation of grants for non-financial assets and others	4.050	· ·	-	-	-	-	-	-	-	4.050
Excess provisions Impairment and result due to disposals of assets	1,250 (9,514)	21,155	441	94	- 2	-	- 2	-	1,291	1,250 13,471
	(9,514)	21,155	441	94			2	-		1,402
Impairment and losses Losses due to impairment of sports intangible assets	(U) (7,917)	(267)	-	-	-	-	-	-	1,402	(8,184)
Impairment losses of real estate investments	(7,917)	(201)	-	-	•	-	-	-	(106)	(106)
Impairment reversal of sports intangible assets	7,916	267	-	-	-		-	-	(100)	8,183
Impairment reversal of sports intangible assets Impairment reversal of real estate investments	7,910	207	-	-	•		-	-	1,507	1,507
Results from disposals and others	(9,514)	21,155	441	94	2	-	- 2	-	(111)	12,069
Losses from tangible assets	(0,014)	21,100		-		_		_	(0)	(0)
Profits from tangible assets							-		(0)	(0)
Losses from intangible assets	_	_	_	_	_	_	_	_	(111)	(111)
Profits from intangible assets	_	_	_	_	_	_	_	_	- (,	(,
Losses from sports intangible assets	(29,402)	(1,059)	_	(56)	(15)	_	-	-	-	(30,532)
Profits from sports intangible assets	19,888	22,214	441	150	17	_	2	-	_	42,712
Endowment and allocation of provisions and others	(630)		-	(75)		-		-	8,625	7,920
Endowment for provisions and other expenses	(15,630)			(75)				-	(315)	(16,020)
Allocation of provisions and other income	15,000			- 1				-	8,940	23,940
Result from loss of control of consolidates stakes		-		-		-	-	-	(12,455)	(12,455)
Results from loss of control of a subsidiary			-	-	-	-	-	-	(20,724)	(20,724)
Result from a retained stake		-	-	-	-	-	-	-	8,269	8,269
RESULTAT D'EXPLOTACIÓ	129,461	(7,538)	2,012	(20,602)	(7,361)	(2,748)	(3,461)	(2,153)	(16,339)	71,271
Financial income	767	463							764	1,993
From shares in equity instruments	-	-	-	-	-	-	-	-	-	-
- From group companies and associates	-	-	-	-	-	-	-	-		-
- From third parties	-	-	-	-	-	-	-	-	-	-
From negotiable securities and other financial instruments	767	463	-	-	-	-	-	-	764	1,993
- From group companies and associates	-	-	-	-	-	-	-	-	-	-
- From third parties	767	463	-	-	-	-	-	-	764	1,993
Financial expenses	(2,337)	(652)							(24,354)	(27,343)
From third parties	(2,337)	(652)	-	-	-	-	-	-	(24,354)	(27,343)
From updating provisions	-	-	-	-	-	-	-	-	(0)	(0)
Exchange differences	•		-		-			-	(1,120)	(1,120)
Exchange profit	=	-	-	-	-	-	-	-	1,511	1,511
Exchange loss	=	-	-	-	-	-	-	-	(2,631)	(2,631)
Impairment and results from disposals of financial instruments			-	-	-	-	-	-	(53,426)	(53,426)
Profits from participations in financial assets	-		-	-	-	-	-	-	(601)	(601)
Impairment reversal of loans to group companies	-	-	-	-	-		-	-	(050)	(050)
Losses due to impairment of loans to group companies	-	· ·	-	-	-	-	-	-	(252) (52,573)	(252) (52,573)
Losses due to impairment of financial investments in group companies FINANCIAL RESULTS	- (4 570)	- (400)	-	-		-	-			
	(1,570)	(189)		-	-	-	-		(78,136) 248	(79,896)
Participation in profits (losses) of companies accounted for by the equity method RESULT BEFORE TAXES	127,891	(7,728)	2,012	(20,602)	(7,361)	(2,748)	(3,461)	(2,153)	(94,227)	248 (8,377)
	127,891	(7,728)	2,012	(20,602)	(7,361)	(z,748)	(3,461)	(2,153)		
Corporate tax	405.55		-	- (00		- (0.7		(0.:	(8,572)	(8,572)
RESULT FOR THE YEAR	127,891	(7,728)	2,012	(20,602)	(7,361)	(2,748)	(3,461)	(2,153)	(102,799)	(16,949)

This annex forms an integral part of Note 21 of the report of the consolidated annual accounts, in accordance with Law 10/1990, of 15 October, on Sport and Royal Decree 1251/1999, of 16 July, on Sports Public Limited Companies.

ANNEX I

Consolidated analytical profit and loss account by sports sections for the year ended June 30, 2024 (Expressed in thousands of euros)

Income from competitions 75,120	303 2, ,044 11, 573) (1,486) (3,67) (3,7) 864 884 571) (12,7942) (10,0	90) (846) 105 4,016 90) (846) 177) (510) 521 88 822 16 803) (25,543) 103) (24,652) 82) (682)	367 20 918 1,157 - (426) (366) (60) - - 84	372 51 3 - 318 - (148) (58) (90) - - 5 3 62 (2,274)	1,491 303 10 40 1,138 (330) (293) (37) - 149	996 23 - 973 - (725) (724) (1) - - 232	171,975 1,221 20,410 3,370 135,559 11,415 1,357 (51,234) (48,067) (928) (2,240) 3,382 3,388	743,313 86,067 29,862 242,246 373,724 11,415 1,357 (58,679) (52,262) (4,178) - (2,240) 17,644
Income from members and subscribers 75,120	135 3, 303 2, 044 11,	90) (846) 105 4,016 90) (846) 177) (510) 521 88 822 16 803) (25,543) 103) (24,652) 82) (682)	367 20 918 1.157 (426) (366) (60) 84 13 70 (8,551)	51 3 318 - (148) (58) (90) - - 65 3 62	303 10 40 1,138 - (330) (293) (37) - - 149	23 - 973 - (725) (724) (1) - - 232	1,221 20,410 3,370 135,559 11,415 1,357 (51,234) (48,067) (928) (2,240) 3,382	86,067 29,862 242,246 373,724 11,415 1,357 (58,679) (52,262) (4,178) (2,240)
Income from members and subsoribers 8,883	303 2, 304 11, 573 (1,4) 584 (87) (5 884 884	838 005 4,016 242 7,187 000 (846) 177 (510) 773) (336) 226 18 8826 66 60 (25,543) 03) (24,052 82) (692)	20 918 1,157 (426) (366) (60) - - - 84 13 70 (8,551)	3 3 3 3 3 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5	10 40 1,138 (330) (293) (37) - - 149 0	973 (725) (724) (1)	20,410 3,370 135,559 11,415 1,357 (51,234) (48,067) (928) - (2,240) 3,382	29,862 242,246 373,724 11,415 1,357 (58,679) (52,262) (4,178) (2,240) 17,644
Income from broadcasting and TV rights	10,044 11, 1573) (1,4 1486) (1,6 187) (3,7 1884 884 884 - (12,7 1942) (10,0 1541) (1,6 1541) (1,6 1566) (1,6	105 4,016 242 7,187 900 (846) 177 (510) 733 (336) 621 88 626 11 88 600 (25,543) 03) (24,052 62) (692	918 1,157 (426) (366) (60) - - 84 13 70 (8,551)	(148) (58) (90) - - 65 3 3 62	(330) (293) (37) - - - - 149	(725) (724) (1) 232	3,370 135,559 11,415 1,357 (51,234) (48,067) (928) - (2,240) 3,382	242,246 373,724 11,415 1,357 (58,679) (52,262) (4,178) (2,240)
Marketing and advertising income 215,106 1 1 1 1 1 1 1 1 1	10,044 11, 1573) (1,4 1486) (1,6 187) (3,7 1884 884 884 - (12,7 1942) (10,0 1541) (1,6 1541) (1,6 1566) (1,6	242 7,187 90) (846) 177) (510) 73) (336) 621 86 621 86 60) (25,543) 60) (24,052 62) (692)	1,157 (426) (366) (60) - - 84 13 70 (8,551)	(148) (58) (90) - - 65 3 3 62	1,138 - (330) (293) (37) - - 149	(725) (724) (1) 232	135,559 11,415 1,357 (51,234) (48,067) (928) - (2,240) 3,382	373,724 11,415 13,57 (58,679) (52,262) (4,178) (2,240) 17,644
Income from provision of services	(1573) (1.4 (486) (1 (87) (5 864 (15, 15, 15, 15, 15, 15, 15, 15, 15, 15,	90) (846) 17) (510) 73) (336) 821 88 226 18 935 66 60) (25,543) 03) (24,052 82) (692)	(426) (366) (60) - - 84 13 70 (8,551)	(148) (58) (90) - - 65 3 3 62	(330) (293) (37) - - 149	(725) (724) (1) 232	11,415 1,357 (51,234) (48,067) (928) - (2,240) 3,382	11,415 1,357 (58,679) (52,262) (4,178) (2,240) 17,644
Work carried out by the company and capitalized	(87) (1 (87) (2 864 864 - 571) (12, 942) (10,4 541) (15,6 (6,6) (1	(510) (510)	(366) (60) - - - - - - - - - - - - - - - - - - -	(58) (90) - - - 65 3 62	(293) (37) - - 149	(724) (1) - - 232	1,357 (51,234) (48,067) (928) - (2,240) 3,382	1,357 (58,679) (52,262) (4,178) (2,240) 17,644
Supplies (3,306) (1,000 1,000	(87) (1 (87) (2 864 864 - 571) (12, 942) (10,4 541) (15,6 (6,6) (1	(510) (510)	(366) (60) - - - - - - - - - - - - - - - - - - -	(58) (90) - - - 65 3 62	(293) (37) - - 149	(724) (1) - - 232	(51,234) (48,067) (928) - (2,240) 3,382	(58,679) (52,262) (4,178) - (2,240) 17,644
Consumption of sports equipment (1,041)	(87) (1 (87) (2 864 864 - 571) (12, 942) (10,4 541) (15,6 (6,6) (1	(510) (510)	(366) (60) - - - - - - - - - - - - - - - - - - -	(58) (90) - - - 65 3 62	(37) - - 149 0	(724) (1) - - 232	(48,067) (928) - (2,240) 3,382	(52,262) (4,178) - (2,240) 17,644
Works carried out by other companies Impairment of mechanicles, raw materials and other supplies 1,161 Other operating income 12,161 Operating grants recorded in income 1,261 Operating grants recorded in income (333,043) Personnel expenses (333,043) Wages and saliers of sports personnel (3,28,353) Wage and salieries of sports personnel (3,453) Cocial Security onts (1,235) Provisions (51) Other operating expenses (9,1970) (6,6) (9,1970)	864 864 	621 886 226 18 395 660 (25,543) 03) (24,052) 82) (692)	84 13 70 (8,551)	- 65 3 62	149 0	232	(2,240) 3,382	(2,240) 17,644
Impairment of merchandise, raw materials and other supplies 12,161 Other operating Income 12,161 Ancillary income and other curriert management income 12,161 Operating grants recorded in income (33,083) (19, 92,100) Personnel expenses (33,083) (19, 92,100) Wages and saliers of ports personnel (3,453) (1, 25) Vages and saliers of non-sports personnel (1,25) (2, 25) Social Security Operating expenses (81) (1, 25) Other operating expenses (91,970) (6, 6)	864 - ,571) (12, ,942) (10,6 ,541) (4 ,056) (9	226 18 395 69 60) (25,543 (03) (24,052) (82) (692)	13 70 (8,551)	3 62	0	232	3,382	(2,240) 17,644
Other operating income 12,161 Ancillary income and other current management income 12,161 Operating grants recorded in income (33,033) (19, 93,000) Vages and salience of sports personnel (32,333) (15, 93,000) Wages and salience of non-sports personnel (3,453) (1, 1255) Social Security onts (1,1255) (2, 20,000) Provisions (51) (0,000) Other operating expenses (9,1970) (6, 10,000)	864 - ,571) (12, ,942) (10,6 ,541) (4 ,056) (9	226 18 395 69 60) (25,543 (03) (24,052) (82) (692)	13 70 (8,551)	3 62	0	-	3,382	17,644
Anollary income and other current management income 12,161 Operating grants recorded in income (33,093) (19, 000) Personnel expenses (33,003) (19, 000) Wages and saliers of sports personnel (328,355) (15, 000) Wages and saliers of non-sports personnel (3,453) (1, 100) Social Security Oscillary (1, 125) (2, 125) Provisions (81) (9,1970) (6, 100) Other operating expenses (9,1970) (6, 100) (6, 100)	864 - ,571) (12, ,942) (10,6 ,541) (4 ,056) (9	226 18 395 69 60) (25,543 (03) (24,052) (82) (692)	13 70 (8,551)	3 62	0	-		
Operating grants recorded in income (333,083) (19 Personnel expenses (333,083) (19 Wages and salaries of sports personnel (328,353) (15 Wages and salaries of non-sports personnel (3,453) (1,255) Social Security Security (2,255) (2,275) Provisions (51) (9,1970) (6,670) Other operating expenses (9,1970) (6,670)	. (12,7571) (12,7942) (10,6541) (541) (541)	395 69 60) (25,543 03) (24,052) 82) (692)	70 (8,551)		140	-	3 388	
Personnel expenses (33,093) (19, 000) Wages and salidres of sports personnel (228,353) (15, 000) Wages and salidres of non-sports personnel (3,453) (1, 000) Social Security Oscial S	.571) (12, .942) (10,6 .541) (5	60) (25,543) 03) (24,052) 82) (692)	(8,551)		140			16,673
Wages and salaries of sports personnel (328,353) (15, Wages and salaries of non-sports personnel (34,833) (1, Social Security Security (1, 235) (2, Provisions (51) Other operating expenses (91,970) (6,	.942) (10,6 .541) (5 .056) (5	03) (24,052) 82) (692)				232	(6)	971
Wages and salaries of non-sports personnel (3,453) (1,1) Social Security Objects (1,235) (2,2) Proxisions (61) (61) Other operating expenses (91,970) (6,6)	.541) (5 .056) (5	82) (692)	(7,728)		(4,436)	(1,122)	(65,057)	(471,806)
Social Security costs (1,235) (2, Provisions) (5) Provisions (51) (51) Other operating expenses (81,970) (6, 80)	,056)			(1,714)	(3,837)	(934)	(3,096)	(396,258)
Provisions (51) Other operating expenses (91,970) (6,		(789)	(244)	(203)	(204)	(3)	(48,987) (11,491)	(55,910) (18,052)
Other operating expenses (91,970) (6,	(32)	(4) (789)		(355)	(393)	(185)	(11,491)	(18,052)
	,031) (4,2			(759)	(1) (914)	(1,271)	(1,483) (204,516)	(317,985)
	,577) (2,0		(590)	(262)	(279)	(260)	(65.699)	(130,375)
Taxes (3,315)		- (8)		(202)	(210)	(200)	(1,071)	(4,394)
Losses, impairment, and change in provisions for trade operations (4,772)		- (0)	(0)	(79)]	1 1	(133,133)	(137,984)
Impairment losses on trade receivables (5.811)	-1			(79)	_	1 -	(133,982)	(139,873)
Impairment reversal on trade receivables 1,039				1 1		1	850	1,889
	,333) (1,0	64) (1,760)	(928)	(212)	(427)	(383)	(123)	(9,774)
	(164)	(9) (61)	(7)	1		(373)		(614)
Other current management costs (23,734)	,957) (1,			(206)	(208)	(255)	(4,490)	(34,844)
	,796) (*	56) (1,296)	(228)	-	(12)	1 -	(31,020)	(113,136)
Allocation of grants for non-financial assets and others 1,722	115	-		-	-	-		1,836
Excess provisions 1,250	-	- 6,800		-		-		8,050
	3,878	370	-	-	-	1 -	(476)	68,262
Impairment and losses (10,034)	0	-	-	-	-	1 -	-	(10,034)
	(585)	-	-	-	-	1 -	-	(15,074)
Impairment losses of real estate investments (5,193)	-		-	-	-	1	-	(5,193)
Impairment reversal Sports Intangible Assets 9,648	585	-	-	-	-	1	-	10,233
Impairment reversal of real estate investments -			-	-		1		
	3,878	370 -	-	-		1	(476)	78,296
Losses from tangible assets - Profits from tangible assets -	1	1	-	1	-	1	-	
Losses from non-sports intangible assets -	1	1	-	1	-	1	(482)	(482)
Profits from non-sports intangible assets -]]]	1]	(402)	(402)
	(28)	(5)]]	1]]	(166)
		375		_		1	_	78,938
Others 2,662	,,500	- (140)		_	_	1	13,400	15,923
Extraordinary losses (11,122)		- (140)	-				(2,169)	(13,431)
Other extraordinary income 13,785	_						15,569	29,354
Operating results 91,591 (7,	,633)	604 (10,342)	(8,566)	(2,744)	(4,052)	(1,890)	(162,189)	(105,221)
Financial income 952	72	-					3,374	4,398
From shares in equity instruments -	-	-		-	-	-	-	-
- From group companies and associates -	-1		-	-	-	4 -	-	-
- From third parties -	-1		-	-	-	i -	-	-
From negotiable securities and other financial instruments 952	72	+ -	-	-	-	ı -	3,374	4,398
- From group companies and associates -	-1		-	-	-	1 -	-	-
- From third parties 952	72	-	-	-	-		3,374	4,398
Financial expenses (2,091)	_1	1	-	-			(18,009)	(20,100)
From group companies and associates -	1	1	1 -	1	-	1	//0.0	-
From third parties (2,091) From updating provisions	1	1	1 -	1	-	1	(18,009)	(20,100)
From updating provisions Change in fair value in financial instruments.	1	1	1 -	1	1	1 1	-	-
Change in fair value in financial instruments. - Profit from financial instruments -	1	-	1	1	Ī	1 1	-	-
Profit from financial instruments	1]		1	Ī	1 1	-	-
Exchange differences -]	1		1	1	ı 1	386	386
Exchange profit -	_	.1		1]]	i I	1,071	1,071
Exchange loss -	_	.1		1]	ı 1	(685)	(685)
Impairment and results from disposals of financial instruments		.1]]	ı 1	(8,544)	(8,544)
Profits from participations in financial assets	4]		1 1	(2,044)	(-,044)
Impairment reversal of loans to group companies			1]	Ī	1 1	1,458	1,458
Losses due to impairment of loans to group companies						i l	-,400	1,400
Losses due to impairment of financial investments in group companies	-			_	_	1 -	(10,002)	(10,002)
FINANCIAL RESULTS (1,138)	72	-		-			(22,792)	(23,859)
Participation in profits (losses) of companies accounted for by the equity method	1	1	1			 	(178)	(178)
	,562)	604 (10,342)	(8,566)	(2,744)	(4,052)	(1,890)	(185,159)	(129,258)
Corporate tax	1	- (.0,042)	(2,000)	(=,144)	(.,002)	(.,550)	38,716	38,716
	,562)	604 (10,342)	(8,566)	(2,744)	(4,052)	(1,890)	(146,443)	(90,542)

This annex forms an integral part of Note 21 of the report of the consolidated annual accounts, in accordance with Law 10/1990, of 15 October, on Sport and Royal Decree 1251/1999, of 16 July, on Sports Public Limited Companies.

ANNEX II

Consolidated budget and budget settlement for the annual financial year ended June 30, 2025 (Expressed in thousands of euros)

CONTINUING OPERATIONS: 964,202 842,2 Income from members and subscribers 118,599 86, Income from members and subscribers 118,599 86, Income from members and subscribers 250,499 239, Income from members and subscribers 556,843 48, Income from provision of services 6,663 6, Work carried out by the company and capitalized 1,284 1	SMITHURING OPERATIONS: 94,202 342	salius of euros)	REAL	PPT
Net turnover 994,202 842, 118,599 542, 118,599 543, 118,59	### sturnover	CONTINUING OPERATIONS.	24-25	24-25
Income from competitions 118,568 847 Income from members and subscribers 31,599 447 Income from members and subscribers 250,499 239, 447 Income from provision of services 56,683 6.68	come from competitions 115,598 88 come from more and subscribers 31,599 23 come from broadcasting and TV rights 250,499 23 acteding and advertising income 558,683 6 come from provision of services 6,683 6 come from provision of services 6,683 6 consumption of sports equipment (92,924) 66 discovered to the company and capitalized (1,584) 1 supplies (5,511) (6 page and solaries of sports equipment in more (20,10) 16 interpolitical process (5,998) 16 company from the contract of the		964 202	842,831
Income from members and subscribers 31,999 47.	come from members and subscribers 31,599 47 come from broadcasting and TV rights 250,499 48 come from provision of services 558,843 48 come from provision of services 1,284 14 contex carried out by the company and capitalized 1,284 14 upplies 1,797,020 (6,651) 16 onsumption of sports equipment (6,957) (2 their capplies (4,967) (2 pairment of merchandise, raw materials and other supplies (4,967) (2 there operating income 2,010 15 collajour come and other current management income 2,010 15 perating grants recorded in income (6,068) (4,267) (36 steps and salaries of sports personnel (80,469) (36,066) (42,067) (36 steps and salaries of sports personnel (80,469) (30,060) (20,000) (30,060) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000			86,250
Marketing and advertising income income from provision of services 6.66 3.63 3.6	arketing and advertising income come from provision of services	·		
Income from provision of services 6.683 5.28 1.284 1.12 1.284	come from provision of services 6,663 1,284 1 1,284 1 1,284 1 1,284 1 1,284 1 1,284 1 1,284 1 1,284 1 1,284 1 1,284 1 1,284 1 1,284 1 1,284 1 1,284 1 1,284 1 1,284 1 1 1,284 1 1 1,284 1 1 1,284 1 1 1 1 1,284 1 2 1 2	Income from broadcasting and TV rights	250,499	239,627
Variety carried out by the company and capitalized 1,284 1,128	1,224	· ·		462,765
Supplies	upplies (79,702) (68, 224) (68, 224) (68, 224) (68, 224) (68, 224) (68, 224) (68, 224) (68, 224) (55, 51) (58, 224) (55, 51) (59, 224) (55, 51) (50, 224) (55, 51) (50, 224) (50, 224) (50, 224) (50, 224) (50, 224) (50, 224) (20, 100) (20,			6,721
Consumption of sports equipment (68,224) (55,11) (58,224) (Cher supplies (5,511) (58,224) (Cher supplies (6,511) (58,224) (Cher operating income Ancillary income and other current management income (1,598) (1,598) (1,598) (1,712) (Wages and salaries of sports personnel (80,446) (22,7 (20,7	onsumption of sports equipment their supplies (69,224) (58, 511) (88, 5241) (88, 5241) (88, 5241) (88, 5241) (88, 5241) (88, 5241) (88, 5241) (88, 5241) (88, 5241) (88, 5241) (88, 5241) (98, 7241) (28, 5241) (28, 5241) (28, 5241) (28, 5241) (28, 5241) (28, 5241) (28, 5241) (28, 5241) (20, 5241) (28, 5241) (28, 5241) (28, 5241) (38	, , , ,		1,263
Other supplies (5,511) (5,511) (5,511) (5,511) (5,511) (5,511) (5,511) (5,511) (5,511) (5,512) (2,708) 16,100 16,100 12,17,08 16,100 <td> Commonstrated Commonstrate</td> <td></td> <td></td> <td>, , ,</td>	Commonstrated Commonstrate			, , ,
Impairment of merchandise, raw materials and other supplies	pairment of merchandise, raw materials and other supplies ther operating income noillarly income and other current management income presenting grants recorded in income resonnel expenses (200,956) (421, 232) (308,956) (424, 252) (308,956) (424, 252) (308,956) (427, 308,956) (427, 308,956) (427, 308,956) (428, 308,956) (428, 308,956) (428, 308,956) (428, 308,956) (428, 308,956) (428, 308,956) (428, 308,956) (428, 308,956) (428, 308,956) (428, 308,956) (428, 308,956) (428, 308,956) (438, 308,956) (448, 308,956) (458, 308,956) (458, 308,956) (458, 308,956) (458, 308,956) (458, 308,956) (458, 308,956) (458, 308,956) (458, 308,956) (458, 308,956) (458, 308,956) (458, 308,956) (458, 308,956) (458, 308,956) (458, 308,956) (458, 308,956) (458, 308,956) (458, 308,956) (458, 308,956) (459, 308,956)			(56,266)
Other operating income 21,708 15.6 Ancillary income and other current management income 20,010 15.80 Operating grants recorded in income 1,698 7.80 Personnel expenses (509,956) 471.2 Wages and salaries of sports personnel (60,446) (52,7 Wages and salaries of non-sports personnel (60,446) (52,7 Social Security costs (23,434) (20,97) Provisions (1,560) (1,560) Other operating expenses (230,134) (20,97) External services (163,101) (145,13) Losses, impairment, and change in provisions for trade operations (1,543) (2,5 Impairment towers all or trade receivables (6,652) (2,5 Impairment reversal on trade receivables (6,652) (2,5 Journeys (14,248) (2,5 Heyer acquisition expenses (465) (6 Other current management costs (47,715) (22,7 Pleyer acquisition expenses (16,65) (6 Other current management costs (1,25)	ther operating income	• •		(2,746)
Ancillary income and other current management income	15 15 15 15 15 15 15 15		` ' '	16,608
Operating grants recorded in income 1,688 77 78 78 78 78 78 78	perating grants recorded in income resonanel speaks (599,956) (471, 1820, 1821			15,865
Wages and salaries of sports personnel (424,529) (396,1 Monages) (30,4 Monages	Tages and salaries of sports personnel (242,529) (398, c)	Operating grants recorded in income	1,698	743
Wages and salaries of non-sports personnel (60,448) (52.7) Social Security costs (23,420) (20.7) Provisions (1,560) (1,560) External services (163,101) (163,101) Taxes (6,061) (5.1) Losses, impairment, and change in provisions for trade operations (1,543) (20.6) Impairment tosses on trade receivables (8,066) (2.5) Impairment reversal on trade receivables (6,661) (6.52) Journeys (14,248) (12,4 Player acquisition expenses (465) (6 Other current management costs (44,715) (27.5) Chier current management costs (44,715) (12,5 Depreciation of assets (106,317) (110,6 Allocation of grants for non-financial assets and others 1.250 1.1 Excess provisions 1,250 1.1 Impairment and result due to disposals of assets 1,3471 20,1 Impairment and result due to disposals of assets 1,3471 20,1 Impairment reversal of seal estate investments <td> ages and salaries of non-sports personnel (60,446) (62, 23, 240) (20, 20, 20) (20, 20) </td> <td>Personnel expenses</td> <td>(509,956)</td> <td>(471,288)</td>	ages and salaries of non-sports personnel (60,446) (62, 23, 240) (20, 20, 20) (20, 20)	Personnel expenses	(509,956)	(471,288)
Social Security costs (23,420) (20.7 Provisions	(23,420) (20, vice) (23,	•	(424,529)	(396,177)
Provisions (1,560) (1,6 (230,134) (209,7 (209,7 (200	(1,560) (1,560) (3,134) (209) (209) (2,134) (209) (2,134) (209) (2,134) (209) (2,134) (209) (2,134) (209) (2,134) (209) (2,134) (209) (2,134) (209) (2,134) (2,1	•		
Other operating expenses (23,134) (209.7) External services (163,101) (146,1) Taxes (6,061) (5,145) (2,5) Losses, impairment losses on trade receivables (8,066) (2,5) Impairment reversal on trade receivables (8,066) (8,066) Journeys (14,248) (12,4 Player acquisition expenses (465) (6 Other current management costs (44,715) (42,7 Depreciation of assets (106,317) (116,317) (16,63,17) Allocation of grants for non-financial assets and others	ther operating expenses (230,134) (209, keternal services (163,101) (146, 6,066) (25, 5) sesses, impairment, and change in provisions for trade operations (6,061) (5, 6) sesses, impairment losses on trade receivables (8,066) (2, 6) spairment reversal on trade receivables (8,066) (2, 6) spairment reversal on trade receivables (8,066) (2, 6) spairment reversal on trade receivables (465)	•		(20,733)
External services	Identified services axis (163,101) (146, such saxes) Saxes see, impairment, and change in provisions for trade operations (1,543) (2, pairment losses on trade receivables (8,066) (5, 523) Jumpairment reversal on trade receivables (8,066) (2, pairment pairment pairment several on trade receivables (8,066) (2, 248) (2, 248) (110, 12, 248) (110, 12, 248) (110, 12, 248) (110, 12, 248) (110, 12, 248) (110, 12, 248) (110, 12, 248) (110, 12, 248) (110, 12, 248) (110, 12, 248) (110, 12, 248) (110, 12, 248) <td></td> <td></td> <td></td>			
Taxes (6.061) (5.1 Losses, impairment, and change in provisions for trade operations (1.543) (2.5 Impairment losses on trade receivables (8.066) (8.066) (2.5 Impairment reversal on trade receivables (8.066) (2.5 Impairment reversal on trade receivables (8.066) (8.066) (2.5 Impairment reversal on trade receivables (8.066) (8.066) (14.248) (12.4 Player acquisition expenses (465) (6.00 Cher current management costs (44.715) (42.7 Impairment of assets (140.5317) (110.6 Impairment of assets (140.5317) (110.6 Impairment and result due to disposals of assets (140.5317) (110.6 Impairment and losses (1.250 Impairment and losses (1.250 Impairment reversal of sports intangible assets (8.184) (10.5 Impairment reversal of sports intangible assets (8.184) Impairment reversal of sports intangible assets (9.150 Impairment reversal of subsidiary (9.150 Impairment reversal of subsidiary (9.150 Impairment series in equity instruments (9.150 Impairment and reversal of subsidiary (9.150 Impairment and results from disposals of financial instruments (9.150 Impairment and results from disp	Sesses, impairment, and change in provisions for trade operations (1,543) (2, pajarment losses on trade receivables (8,066) (2, pajarment reversal on trade receivables (46,50)			(209,708)
Losses, impairment, and change in provisions for trade operations (1,543) (2,5 impairment losses on trade receivables (8,066) (2,5 impairment reversal on trade receivables (5,25 Journeys (14,249) (12,4 Palyer acquisition expenses (4,4715) (42,7 Palyer acquisition expenses (4,4715) (42,7 Depreciation of assets (106,317) (110,6 Allocation of grants for non-financial assets and others Excess provisions (1,250 1,2				
Impairment losses on trade receivables (8,066) (2.5 Impairment reversal on trade receivables 6,523 (14,248) (12,4 Journeys (14,248) (12,4 (12,4 Player acquisition expenses (465) (6 (6 (6 (10 (106,317) (110,6 (106,317) (110,6 (106,317) (110,6 (106,317) (110,6 (106,317) (110,6 (106,317) (110,6 (106,317) (110,6 (papirment losses on trade receivables (8,066) (2, aper acquisition rade receivables (6,523) purneys (114,248) (12, aper acquisition expenses (465) (465) (467) (46			, , ,
Impairment reversal on trade receivables 6,523 14,248 (12,48 12,48 12,48 12,48 12,48 12,48 12,48 12,48 12,48 12,48 12,48 12,48 13,47	pariment reversal on trade receivables (5.23 burneys (14,248) (12, 248) (14,248) (12, 248) (14,248) (14,248) (14,248) (14,248) (14,248) (14,248) (14,248) (14,248) (14,248) (16,317) (16,317) (16,317) (16,317) (16,317) (16,317) (16,317) (16,317) (16,317) (16,317) (16,317) (16,317) (16,317) (16,317) (16,317) (17,317) (18,317) (18,317) (18,317) (19,317) (18,317) (19,317) (18,317) (1			, , ,
Journeys		·		, , ,
Player acquisition expenses	Ager acquisition expenses (465) (44,715) (42, 47,1	·		(12,485)
Other current management costs	The current management costs (44,715 (42, especiation of assets (106,317 (110, especiation of grants for non-financial assets and others 1,250 1	•	,	(620)
Depreciation of assets	Incidention of assets (106,317) (110, 110) (110,		. ,	, ,
Excess provisions	1,250 1 1,250 1 1,250 1 1,250 1 1,250 1 1,250 1 1,250 1 1,250 1 1,250 1 1,250 1 1,270 1,27			(110,676)
Impairment and result due to disposals of assets	Impairment and result due to disposals of assets Impairment and losses Inpairment and losses Inspairment of sports intangible assets Impairment losses of real estate investments Impairment reversal of sports intangible assets Impairment reversal of sports intangible assets Impairment reversal of real estate investments Inspairment reversal of real estate investments in group companies Inspairment reversal of real estate investments in group companies Inspairment reversal of real estate investments in group companies Inspairment reversal of real estate	Allocation of grants for non-financial assets and others	-	-
Impairment and losses Losses due to impairment of sports intangible assets Inpairment losses of real estate investments Impairment reversal of sports intangible assets Impairment reversal of sports intangible assets Impairment reversal of sports intangible assets Impairment reversal of real estate investments Injoir 20,0 Results from disposals and others Losses from tangible assets Profits from intangible assets Profits from intangible assets Losses from intangible assets Losses from sports intangible assets (11,020) Result from loss of control of consolidates stakes (12,455) Results from loss of control of consolidates stakes (12,455) Results from loss of control of a subsidiary Result from loss of control of a subsidiary (20,724) Result from loss of control of a subsidiary Result from loss of control of a subsidiary Result from greate in equity instruments - From group companies and associates - From third parties - From third parties - From third parties - From third parties - From group companies and associates - From third parties - From group companies and associates - From third parties - From group companies and associates - From group companies and associates - From third parties - From group companies and associates - From group companies and associates - From third parties - From group companies and associates - From group com	Impairment and losses	Excess provisions	1,250	1,250
Losses due to impairment of sports intangible assets	Losses due to impairment of sports intangible assets Impairment losses of real estate investments Impairment reversal of sports intangible assets Impairment reversal of sports intangible assets Impairment reversal of real estate investments Impairment reversal of real estate investments Inspairment reversal of real estate investments in group companies Inspairment reversal of real estate investments in group co	Impairment and result due to disposals of assets	13,471	20,048
Impairment losses of real estate investments (106) Impairment reversal of sports intangible assets 8,183 10,5 1,507 20,0	Impairment losses of real estate investments Impairment reversal of sports intangible assets Impairment reversal of real estate investments Inspairment reversal of loans to group companies Impairment reversal of loans to group companies Impairment reversal of loans to group companies Inspairment reversal of loans to group companies Ins	•		(0)
Impairment reversal of sports intangible assets	Impairment reversal of sports intangible assets Impairment reversal of real estate investments Impairment reversal of real estate investments Inspairment reversal of real estate investments It 2,069 It 2,0724 I	, , ,		,
Impairment reversal of real estate investments	Impairment reversal of real estate investments 1,507 20 esults from disposals and others 12,069 20 Losses from tangible assets	•	. ,	
Results from disposals and others	esults from disposals and others Losses from tangible assets Profits from tangible assets Losses from intangible assets Profits from sports intangible assets Losses from sports intangible assets (12,4712 20 (3,47271 (20,724) Esult from loss of control of consolidates stakes (12,455) Esult from loss of control of a subsidiary Esult from a retained stake Esult Tar D'EXPLOTACIÓ 71,271 20 Inancial income From shares in equity instruments - From shares in equity instruments - From shares in equity instruments - From third parties rom negotiable securities and other financial instruments - From group companies and associates - From third parties 1,993 3 3 3 3 3 3 4 26, 7 344) (26,			
Losses from tangible assets Profits from tangible assets Losses from intangible assets (111) Profits from intangible assets (30,532) Losses from sports intangible assets Losses from sports intangible assets (30,532) (7,712 20,790 (3,4) Extraordinary losses (16,020) (3,5) Other 7,920 (3,4) Extraordinary income (16,020) (3,5) Other extraordinary income (23,940 Result from loss of control of consolidates stakes (12,455) Results from loss of control of a subsidiary Result from loss of control of a subsidiary Result from a retained stake RESULTAT D'EXPLOTACIÓ (71,271 20,6) From a retained stake RESULTAT D'EXPLOTACIÓ (71,271 21,93) From spoup companies and associates From third parties From negotiable securities and other financial instruments 1,993 3,3 From group companies and associates From regotiable securities and other financial instruments 1,993 3,3 From group companies and associates From group companies and associates From third parties 1,993 3,3 From group companies and associates From updating provisions Change in fair value in financial instruments Profit from financial instruments Losses from financial instruments Losses from financial instruments Losses from financial instruments Losses from financial instruments Exchange loss (26,31) (8 Impairment and results from disposals of financial instruments (53,426) Profits from participations in financial assets Impairment reversal of loans to group companies Losses due to impairment of loans to group companies	Losses from tangible assets Profits from tangible assets Losses from intangible assets Losses from intangible assets Losses from sports from sports intangible assets Losses from sports from sports intangible assets Losses from sports from disposals of financial instruments Losses from sports from disposals of financial instruments Losses from fin	•		20,048
Profits from tangible assets	Profits from tangible assets Losses from intangible assets Losses from intangible assets Losses from sports intangible assets Losses from sports intangible assets Losses from sports intangible assets Profits from sports intangible assets 42,712 20 ktraordinary losses (16,020) (3, ktraordinary losses (16,020) (3, ktraordinary income 23,940 esult from loss of control of consolidates stakes (12,455) esults from loss of control of a subsidiary esult from loss of control of a subsidiary esult from a retained stake 8,269 ESULTAT D'EXPLOTACIÓ 71,271 20 nancial income 1,993 3 From group companies and associates From third parties From group companies and associates From third parties From group companies and associates From third parties From group companies From group co	•	12,069	20,040
Losses from intangible assets	Losses from intangible assets Profits from intangible assets Losses from sports intangible assets Profits from loss of control of consolidates stakes Profits from loss of control of consolidates stakes Profits from loss of control of a subsidiary Profits from sports of the profits of the prof	· ·]	
Profits from intangible assets Losses from sports intangible assets Profits from a retained stake Results from loss of control of consolidates stakes Results from loss of control of a subsidiary Result from a retained stake Result from profits from a retained stake Result from profits from a retained stake Result from profits from sports from sports from sports from sports from sports from sports from group companies and associates From third parties Results from group companies and associates From updating provisions Change in fair value in financial instruments Change in fair value in financial instruments Losses from financial instruments Exchange offite from sports financial instruments Frofits from prafticipations in financial assets Impairment and results from disposals of financial instruments Frofits from participations in financial assets Impairment reversal of loans to group companies Losses due to impairment of loans to group companies Losses due to impairment of loans to group companies	Profits from intangible assets Losses from sports intangible assets 1030,532) Profits from sports intangible assets 1030,532) Profits from sports intangible assets 1042,712 105 Profits from sports intangible assets 1042,712 105 Profits from sports intangible assets 1050,000 Profits from sports intangible assets 1050,000 Profits from sports intangible assets 1050,000 Profits from loss of control of consolidates stakes 1050,000 Profits from loss of control of a subsidiary Profits from a retained stake Profits from a retained stake Profits from a retained stake Profits from a subsidiary Profits from a retained stake Profits from a subsidiary Profits from group companies and associates Prom shares in equity instruments Prom group companies and associates Prom third parties Prom group companies and associates Prom group companies Prom group compani	· ·	(111)	
Losses from sports intangible assets Profits from sports intangible assets Q10,712 20,720 Q10 20,720 Q10 21,720 Q10 22,740 Q10 23,940 Q10 23,940 Q10 24,745 Q10 23,940 Q10 24,745 Q10 23,940 Q10 24,745 Q10 24,745 Q10 25,940 Q10 25,940 Q10 26,940 Q10 26,94	Losses from sports intangible assets Profits from sports intangible assets 42,712 20 (3, ktraordinary losses (16,020) (3, ktraordinary losses (16,020) (3, ktraordinary losses (16,020) (3, ktraordinary income esult from loss of control of consolidates stakes (12,455) esults from loss of control of a subsidiary esult from a retained stake (20,724) esult from a retained stake (8,269) ESULTAT D'EXPLOTACIÓ (71,271) (20, 11,271) nancial income From shares in equity instruments - From group companies and associates - From third parties - From third parties - From third parties - From group companies and associates - From third parties - From group companies and associates - From third parties - From	*	(/	_
Profits from sports intangible assets	Profits from sports intangible assets ther 7,920 (3, ktraordinary losses (16,020) (40,020) (5	•	(30.532)	(64)
Other 7,920 (3,4 Extraordinary losses (16,020) (3,5 Other extraordinary income 23,940 23,940 Results from loss of control of consolidates stakes (12,455) Results from loss of control of a subsidiary (20,724) 8,269 RESULTAT D'EXPLOTACIÓ 71,271 20,6 Financial income 1,993 3,3 From shares in equity instruments - - - From group companies and associates - - - From third parties 1,993 3,3 - From group companies and associates - - - From third parties 1,993 3,3 Financial expenses (27,344) (26,6 From group companies and associates - - From third parties (27,344) (26,6 From third parties (27,344) (26,6 From updating provisions - - Change in fair value in financial instruments - - Profit from financial instruments - -	ther	, ,		20,112
Other extraordinary income 23,940 Results from loss of control of a subsidiary (20,724) Results from loss of control of a subsidiary (20,724) Result from a retained stake 8,269 RESULTAT D'EXPLOTACIÓ 71,271 20,0 Financial income 1,993 3,3 From shares in equity instruments - - - From group companies and associates - - - From mirid parties 1,993 3,3 - From group companies and associates - - - From third parties 1,993 3,3 Financial expenses (27,344) (26,6 From group companies and associates - - From third parties (27,344) (26,6 From updating provisions - - Change in fair value in financial instruments. - - Change in fair value in financial instruments - - Change officences (1,120) 1 Exchange profit 1,511 5 Exchange loss (2,631)	ther extraordinary income esult from loss of control of consolidates stakes (12,455) esults from loss of control of a subsidiary esults from a retained stake ESULTAT D'EXPLOTACIÓ 71,271 20 inancial income 1,993 3 From shares in equity instruments From group companies and associates From third parties From third parties From group companies and associates From third parties From group companies From third parties From group companies From third parties From group companies From group companies From third parties From group companies From third parties From group companies From third parties From group companies From group companies From third parties From group companies From		7,920	(3,430)
Result from loss of control of a subsidiary (20,724) Results from loss of control of a subsidiary (20,724) Result from a retained stake 8,269 RESULTAT D'EXPLOTACIÓ 71,271 20,6 Financial income 1,993 3,3 From shares in equity instruments - - - From group companies and associates - - - From negotiable securities and other financial instruments 1,993 3,3 - From group companies and associates - - - From third parties 1,993 3,3 Financial expenses (27,344) (26,6 From group companies and associates - - From third parties (27,344) (26,6 From updating provisions - - Change in fair value in financial instruments - - Change in fair value in financial instruments - - Losses from financial instruments - - Exchange loss (1,120) 1 Exchange loss (2,631) (8	esult from loss of control of consolidates stakes esults from loss of control of a subsidiary esult from a retained stake ESULTAT D'EXPLOTACIÓ 71,271 20 Inancial income 1,993 3 3 From shares in equity instruments From group companies and associates From third parties From thir	Extraordinary losses	(16,020)	(3,500)
Results from loss of control of a subsidiary Result from a retained stake 8,269	esults from loss of control of a subsidiary esult from a retained stake ESULTAT D'EXPLOTACIÓ 71,271 20 inancial income 7, 1,993 3 3 From shares in equity instruments - From group companies and associates - From third parties - From group companies and associates - From group companies and associates - From third parties - From group companies and associates - From third parties 1,993 3 inancial expenses (27,344) (26, 1993 1,993 1,993 1,993 1,993 3 inancial expenses (27,344) (26, 1993 1,993	Other extraordinary income	23,940	70
Result from a retained stake 8,269 RESULTAT D'EXPLOTACIÓ 71,271 20,0 Financial income 1,993 3,3 From shares in equity instruments	esult from a retained stake ESULTAT D'EXPLOTACIÓ (71,271 20 (71		(12,455)	-
RESULTAT D'EXPLOTACIÓ	SESULTAT D'EXPLOTACIÓ 71,271 20 Inancial income 1,993 3 3 3 3 3 3 3 3 3	· · · · · · · · · · · · · · · · · · ·		-
Financial income	Inancial income From shares in equity instruments From group companies and associates From third parties Fr	Result from a retained stake	8,269	-
From shares in equity instruments	From shares in equity instruments From group companies and associates From third parties From third parties From group companies and other financial instruments From group companies and associates From third parties From t			20,002
- From group companies and associates	- From group companies and associates - From third parties - From megotiable securities and other financial instruments - From group companies and associates - From third parties - From third parties - From third parties - 1,993 - From group companies and associates - From third parties - (27,344) - (26, 17,344) - (26,		1,993	3,350
- From third parties - From negotiable securities and other financial instruments - From group companies and associates - From third parties - From third parties - From group companies and associates - From group companies and associates - From group companies and associates - From third parties - Change in fair value in financial instruments Change in fair value in financial instruments - Losses from financial instruments - Exchange differences - (1,120) - Exchange profit - Exchange loss - (2631) - Exchange loss - (53426) - Profits from participations in financial assets - Losses due to impairment of loans to group companies - Losses due to impairment of loans to group companies - (252)	- From third parties rom negotiable securities and other financial instruments - From group companies and associates - From third parties - From third parties 1,993 3 anancial expenses (27,344) (26, rom group companies and associates rom updating provisions hange in fair value in financial instruments. roffit from financial instruments seeses from financial instruments cochange differences (1,120) cochange profit cochange loss (26,31) (26, rom group companies and associates (1,120) cochange in fair value in financial instruments (27,344) (26, rom updating provisions hange in fair value in financial instruments. - In this parties in financial instruments (27,344) (26, rom updating provisions - In this partie value in financial instruments (27,344) (26, rom updating provisions - In this partie value in financial instruments (31,120) (4,631) (53,426) (601) repairment and results from disposals of financial instruments (53,426) repairment reversal of loans to group companies (52,573) NANCIAL RESULTS (79,897) (13, repairment profits (losses) of companies accounted for by the equity method 248 ESULT BEFORE TAXES	• •	-	-
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				9,828
				6,667
		RESULT FOR THE YEAR		(1,667) 5,00 1

ANNEX II

Consolidated budget and budget settlement for the financial year ended June 30, 2024 (Expressed in thousands of euros)

	REAL	PPT
T	23-24	23-24
CONTINUING OPERATIONS:	740 000	772.005
Net turnover Income from competitions	748,280 86,067	773,865 99,778
Income from members and subscribers	29,862	30,607
Income from broadcasting and TV rights	242,300	243,325
Marketing and advertising income	378,481	399,504
Income from provision of services	11,570	650
Work carried out by the company and capitalized	1,357	1,573
Supplies	(58,680)	(49,286)
Consumption of sports equipment	(52,262)	(43,183)
Other supplies Impairment of merchandise, raw materials and other supplies	(4,178)	(4,326) (1,776)
Other operating income	(2,240) 15,399	6,433
Ancillary income and other current management income	14,428	5,746
Operating grants recorded in income	971	687
Personnel expenses	(473,830)	(453,570)
Wages and salaries of sports personnel	(397,476)	(384,102)
Wages and salaries of non-sports personnel	(56,676)	(49,698)
Social Security costs	(18,092)	(18,251)
Provisions	(1,586)	(1,519)
Other operating expenses	(320,156)	(181,873)
External services	(131,734)	(132,732)
Taxes	(4,394)	(2,508)
Losses, impairment, and change in provisions for trade operations	(137,984)	(2,945)
Impairment losses on trade receivables Impairment reversal on trade receivables	(139,873) 1,889	(2,945)
Journeys	(10,587)	(9,382)
Player acquisition expenses	(614)	(845)
Other current management costs	(34,843)	(33,460)
Depreciation of assets	(113,136)	(115,547)
Allocation of grants for non-financial assets and others	1,836	-
Excess provisions	8,050	-
Impairment and result due to disposals of assets	70,507	63,256
Impairment and losses	(10,034)	(0)
Losses due to impairment of sports intangible assets	(14,946)	(11,016)
Impairment losses of real estate investments	(5,193)	-
Impairment losses of non-sports intangible assets	(128)	-
Impairment reversal of sports intangible assets	10,233	11,016
Impairment reversal of real estate investments		-
Results from disposals and others	80,541	404,862
Losses from tangible assets Profits from tangible assets	6	-
Losses from intangible assets	(482)	_
Profits from intangible assets	(102)	398,947
Losses from sports intangible assets	(166)	(19,427)
Profits from sports intangible assets	81,183	25,342
Others	15,923	(17,733)
Extraordinary losses	(13,431)	(20,600)
Other extraordinary income	29,354	2,867
Operating result	(104,640)	27,118
Financial income	3,873	3,692
From shares in equity instruments	-	-
- From group companies and associates	-	-
- From third parties		-
From negotiable securities and other financial instruments	3,873	3,692
From group companies and associates From third parties	3,873	3.692
Financial expenses	(20,111)	(18,983)
From group companies and associates	(20,111)	(10,903)
From third parties	(20,111)	(18,983)
From updating provisions	(20,)	(10,000)
Change in fair value in financial instruments.	_	-
Profit from financial instruments	-	_
Losses from financial instruments	-	-
Exchange differences	416	(610)
Exchange profit	1,101	2,095
Exchange loss	(685)	(2,705)
Impairment and results from disposals of financial instruments	(84,686)	-
Profits from participations in financial assets	-	-
Impairment reversal of loans to group companies	1,458	-
Losses due to impairment of loans to group companies	(00.44)	-
Losses due to impairment of financial investments in group companies	(86,144)	- -
FINANCIAL RESULTS	(100,508)	(15,901)
Participation in profits (losses) of companies accounted for by the equity method	670	****
RESULT BEFORE TAXES	(204,478)	11,217
Corporate tax	24,129	(2,804)
RESULT FOR THE YEAR	(180,349)	8,413

Futbol Club Barcelona and its subsidiaries

Consolidated Management Report of the year ended on June 30, 2025

General context

The 2024-25 season has been the second consecutive season in which the men's first football team has played its matches at the Lluis Companys Olympic Stadium as a result of the works on the Spotify Camp Nou within the framework of the Espai Barça. Although this has led to an already expected drop in a significant part of the usual ordinary income generated in the operation of the Stadium during the last two seasons, this move has been made with the aim of being able to return as soon as possible to a new Spotify Camp Nou renovated and with the best facilities adapted to the twenty-first century. It should also be noted that, despite the situation of temporary transfer, the Club has been able to maximise all its recurring revenue lines, which together with the great year of success at the sporting level has led to a general improvement in the Club's income generation capacity. On the expenditure side, this 2024/25 season follows the trend started the previous season with regard to the reduction of the cost of the sports wage bill that the Club regularly assumes, derived from the application of a Feasibility Plan promoted by the Board of Directors. Therefore, the objective of the Board of Directors to present a positive ordinary result in each season is maintained and fulfilled, thus also laying the foundations for a balanced management in future seasons.

Operating income

With reference to the annual accounts presented, this season's revenue stood at 1,065,144 thousand euros, which represents an increase compared to the 2023/24 financial year of 172,475 thousand euros. This significant increase is mainly due to four factors.

The first, due to the start of the marketing of a new product such as Personal *Seating Licenses*, which this season has meant sales of 71,600 thousand euros.

The second, for the great results and game shown by the men's football team, which together with the work carried out by the Club have made it possible to maximize recurring income from the sale of regular, VIP and Museum tickets (increase of 48,466 thousand euros) as well as television rights (increase of 7,424 thousand euros).

The third, due to the achievement of a new sponsorship contract with one of the Club's main sponsors, which together with the rest of the sponsorships achieved has made it possible to significantly increase the income from this item, not only for this season but for all future seasons regulated by the new contracts (increase of 47,638 thousand euros), and standing at a record amount for the Club of 258,910 thousand euros.

Finally, and related to the third point, merchandising revenues, channelled through the company Barça Licensing i Merchandising S.L., have increased to 158,161 thousand euros, the company's historical record, with an increase of 50,813 thousand euros compared to the previous season.

Non-sports investments

This season the Club has invested 525,640 thousand euros in non-sporting investments, of which 505,039 thousand euros correspond to the Espai Barça project, which this season has maintained a very significant rate of investment, as planned. In addition, the Club has invested in renovation works on the training grounds and in its own computer systems to improve internal procedures, among others.

Federation Rights and Transfers

During this 2024/2025 season, the federative rights of players such as Dani Olmo or Joan Garcia have been acquired, as well as a series of variables related to players already signed previously have been met. In total, and also taking into account other investments in the rest of the Club's teams and professional sections, the amount of sports investment has amounted to 101,540 thousand euros. On the other hand, the Club has carried out different player sales operations during the year, with transfers that have generated sales of 77,484 thousand euros as a result of the transfers of players such as Vitor Roque, Nico Gonzalez or Mika Faye, among others.

Sports personnel expenses on operating income

As indicated in the initial context, sports personnel expenses decreased drastically during the last 2023/24 season, as a result of the reduction plan promoted by the Board of Directors, a fact that has been broadly maintained during the current 2024/25 season. While it is true that there has been a slight increase compared to the previous season, this is mainly due to the increase in prizes and bonuses related to the sporting achievements of the men's first football team.

The ratio defined by sports regulators, which considers football salary costs without depreciation, with respect to relevant operating income, remains below the maximum compliance ratio, which is 70%, consolidating this significant improvement compared to previous seasons.

Risks and uncertainties

The Club's Board of Directors considers that the risks and uncertainties of the Club's operations are focused on the overall financial situation of the markets, without any relevant aspects other than those indicated in Note 10.4 of the attached consolidated report.

Derivative financial instruments

During the financial years ended June 30, 2025 and 2024, the Club has not contracted derivative financial instruments.

EBITDA and Net Debt

The operating profit before depreciation, impairment and provisions (EBITDA) for this 2024/25 season was 190,891 thousand euros, thus confirming the trend that began during the 2023/24 season of positive EBITDA recovery.

The net debt at the consolidated level used by the Professional Football League, discounting the financing of extraordinary investment projects in tangible fixed assets (Espai Barça), is 469,414 thousand euros as of June 30, 2025, thus reducing the amount compared to the previous season by -90,890 thousand euros.

Results of the year

The losses obtained before tax are 8,377 thousand euros and 16,949 thousand euros after tax, which include losses from non-recurring operations without considering the tax effect for an amount of 18,470 thousand euros. This leaves an ordinary profit before taxes of around one and a half million euros, maintaining for the second consecutive year the commitment to meet the main objective of this Board of Directors, which is the positive ordinary result. These results are mainly the result of the implementation of the strategic plan of the current Board of Directors, which provides for an increase in income in all lines and a containment of management expenses in general and the sports wage bill in particular. In this section, it should be noted that the extraordinary arrival of new players has been under the acceptance of conditions adjusted to the Club's new salary scheme, based on reasonable criteria and economic efficiency.

The rebalancing of the positive ordinary result during the last two seasons reinforces the plan of the current Board of Directors to work in the short and medium term to rebalance the Club's assets and to ensure that the activity is sustainable again.

Research and development

During the year, the Group has carried out research and development activities in the field of information technology and sports sciences.

Information on the average payment period to suppliers

The Group's average payment period to suppliers for the year ended June 30, 2025 is 78 days. Balances with Sports Entities and Fixed Assets Suppliers are settled according to the agreements between the parties, and may exceed the legally established period for commercial operations.

Later events

On 3 July 2025, the Club and UEFA's "Club Financial Control Body – First Chamber" signed an agreement, called the Settlement Agreement, which regulates the consequences of the audit carried out on the Club in relation to the fair play regulations of this regulatory body during the 2022/23 season. In this agreement, despite the discrepancies in the application and interpretation of the "Football Earnings Rule" regulations, the Group assumes an unconditional penalty of 15,000 thousand euros and several additional limitations conditional on the fulfilment of different financial objectives. The Club has provisioned the 15,000 thousand euros at the end of the financial year ended June 30, 2025. With regard to the rest of the potential conditional sanctions, the Board of Directors considers that all the established objectives will be met and no other sanctions will be applied during the period of validity of this agreement.

In addition, on 9 July 2025 (Note 15.7) the Club filed an economic-administrative claim with the Central Economic-Administrative Court against the Settlement Agreements imposed in the proceedings for the withholdings on account of the taxation of non-residents corresponding to the period January 2012 to June 2015. At the date of preparation of these annual accounts, they are pending resolution, although it is expected that the Club's arguments by annulling these settlements will be upheld. The payment of these amounts has been suspended as it has been endorsed by the Club.

On the other hand, on 15 July 2025, the Group has deferred the payment of the last instalment corresponding to the transfer of the player Jules Koundé to Sevilla F.C., in the amount of 12.3 million euros (Note 14.3), with the new maturity being 1 July 2026.

On 31 July 2025, an agreement was signed (see Note 14.1) with the Securitisation Fund to partially refinance its debt structure, with the issuance of €424 million in new bonds replacing most of the loans initially subscribed. As previously agreed, the new bonds have an average cost lower than that defined at the time of creation of the structure, and a repayment period between 2033 and 2050.

Finally, during the months of July and August there have been the absences of Pablo Torre, Pau Víctor and Iñigo Martínez, from the first football team.

Preparation of the consolidated annual accounts and the consolidated management report

On 30 September 2025, the Board of Directors prepared these consolidated financial statements as at June 30, 2025, which consist of the consolidated balance sheet, the consolidated profit and loss account, the statement of changes in consolidated equity, the consolidated cash flow statement and the consolidated report, Annexes I and II to the consolidated report, as well as the consolidated management report.

On behalf of the Board of Directors, the following consolidated annual accounts and the consolidated management report are signed:

Mr. Joan Laporta Estruch President	Mr. Ferran Olivé Cànovas Treasurer
Mr. Josep Cubells Ribé Secretary	

BARÇA HOSPITALITY COMPANIES

- 360 PRO AUTOMOTIVE SOLUTIONS
- 7 tickets dmcc
- ACB
- ADECCO
- After Share
- After Share After green
- AGBAR
- Agefred Group
- AGME Direct
- AIS VISION
- ALBIO FERM
- Ali Adel El Berri
- / III / Idet Et Bei
- ALMA BV
- ALMAQUIM Huntsman
- Amada Mi
- AMADEUS
- APALAN INFOR
- ARAMARK SERVICIOS DE
- CATERING
- Assured Europe
- Atradius Crédito y Caución
- AUBAY
- BANC SABADELL
- BANCO SANTANDER
- BAO GROUP
- BAO GROUP SL Setby
- BARNA PORTERS
- BAUMA JUNIOR
- BERNAT FAMILY OFFICE
- BIOSYSTEMS
- BMCTRAVEL
- BNI ESPAÑA
- Botemania
- CAGIMA
- Caldereria Osona
- CASER
- CELLNEX TELECOM
- Ceramiste Negoce
- CERTEX INNOVA
- CHAMPIONS TRAVEL
- CIMENCAT
- CLINICA EXOLIFE
- Codere
- CONCENTRACIÓ DE RECURSOS FCONÒMICS
- CONCENTRACIÓ DE RECURSOS ECONÒMICS. S.L.
- CONSTRUCTORA DEL CARDONER
- ContecNow
- COS SERVEIS INFORMÀTICS
- COSCO SHIPPING LINES SPAIN
- CRH
- Criterion Consulting
- Decopak europ
- Devoteam
- Diagonal Asset Management
- DISHECO

- DOMINION
- DS SMITH
- DSV AIR & SEA
- DV PROTEC
- ELDRACHER
- Elion
- Emboost
- Empresa Vaills
- Encofrados J. Alsina
- ENTAIN GROUP
- FRNESTO VENTOS
- ESCUDERO GRUP
- ESTRUCTURAS ULTRA
- EURODETACH HOLLAND
- EUROFRAGANCE
- EUROFRED
- Europa Center
- EVENTOLOGIES
- EVENTS ARENA TRAVEL
- Familia Nuri
- FARM FRITES
- FCC AQUALIA
- FCC CONSTRUCCION
- FEEBERSE
- FERRALLATS GESTER
- FI Group
- FLUIDRA
- FRAGRANCE SCIENCE
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