

*Indicator of employee benefits expense related to the registrable squad*

It is considered that there is an indication of a potential future economic and financial imbalance when the annual economic amount of the employee benefits expense associated with the registrable squad, players and coaches of the Club is higher than 70% of the relevant income for the season, as defined in the Economic Control Regulations of LFP.

	Thousands of euros	
	06/30/2019	06/30/2018
Employee benefits expense related to the first and second team soccer squads (*)	458,752	473,419
Relevant income	954,544	881,714
Indicator of employee benefits expense related to the registrable squad	48%	54%
Required indicator of employee benefits expense related to the registrable squad	<70%	<70%
<b>Conclusion</b>	<b>MET</b>	<b>MET</b>

(\*) It includes expenses for wages, image management companies and remuneration earned by agents.

The calculation and reconciliation of income is shown in the break-even point calculation above.

The reconciliation of the expenses associated with the registrable soccer squad with the total employee benefits expense is as follows:

	Thousands of euros	
	06/30/2019	06/30/2018
Employee benefits expense related to the registrable soccer squad (a)	451,084	456,590
Non-sporting soccer and structure employee benefits expense related to the first and second team soccer squads (b)	7,668	16,829
Total employee benefits expense related to the first and second team soccer squads	458,752	473,419
Non-sporting employee benefits expense excluding those included in section (b) and	66,528	47,372
Registrable employee benefits expense excluding those included in section (a)	51,047	43,440
<b>Total employee benefits expense</b>	<b>576,327</b>	<b>564,231</b>