

20.3. Board of Directors and Executive Committee remuneration

As set forth in the Club's by-laws, the members of the Board of Directors have neither earned nor accrued any remuneration, advances or loans from the Club during the year 2018/19.

Additionally, the remuneration earned by the Club's Executive Committee, which include the estimated variable remuneration at June 30, 2019 in the wages heading, is as follows:

	Thousands of euros		
	Wages	Pension schemes	Termination benefits
Executive Committee	3,985	97	-

At June 30, 2019 the members of the Club's Executive Committee have not received any advance or loan from the Club.

During the 2018/19 season liability insurance premiums for damages arising in acts and omissions related to the performance of the duties of Board of Directors and the Executive Committee have been paid for an amount of 371 thousand euros.